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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 1

Independence, Missouri 64050

January 2, 1970

GRAIN MARKETS INACTIVE

Holiday schedules limited trading in grain during the week ended December 31. Movement to market was light, export activity limited, and cash prices moved in a narrow range.

Winter wheat prices turned slightly easier at the Nation's markets as a result of fairly heavy country selling, particularly in the Southwest. Spring wheat markets displayed an easier tone with "spot" premiums down a penny or two from last week, both at Minneapolis and at diversion points. Durum held steady and traders said there was no feature in the slow market. Pacific West Coast markets reported slightly better prices for white wheat. Some export trades were made and traders anticipate additional business following the holidays. Mill demand was broad enough to keep rye steady.

Corn advanced at most U. S. terminals with gains of 2-3¢ at some points. Demand was good for limited offerings. There was little activity in oats during the week. Prices were mostly steady but were a shade easier at some locations. Barley markets were reported mostly steady. Only Kansas City showed small changes with gains of 1-2¢ posted there. Grain sorghum prices were mixed. At Kansas City a shortage of rail equipment hampered movement and prices were unchanged to 2¢ lower, but a firmer tone was reported at Fort Worth where prices finished as much as 2¢ per cwt. higher.

Soybeans finished mostly steady. Good processor demand was encouraged by favorable crushing margins, strong demand for soybean meal and by heavy crushing operations. Receipts of beans were light. Flaxseed receipts were a bit larger at Minneapolis and No. 1 flaxseed sold steady all week.

Special Features

Soybean prices, compared with market prices of oil and meal.....
U. S. exports and imports

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Soybean prices compared with market value of soybean oil and meal

	Unit of value	Dec. : 1969	Nov. : 1969	Oct. : 1969	Dec. : 1968
Soybean Oil:					
Average price at crushing plant ...	Cents per lb.	9.7	10.7	10.6	8.6
Value from bushel of soybeans <u>1/</u> ...	Dollars	1.03	1.13	1.12	.91
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	90.50	70.25	75.40	71.40
Value from bushel of soybeans <u>1/</u> ...	Dollars	2.16	1.68	1.79	1.71
Value of oil and meal from bushel of soybeans <u>1/</u>	Dollars	3.19	2.81	2.91	2.62
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.40	2.35	2.30	2.52
Spread between soybean price and value of oil and meal	Cents	79	46	61	10

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, December 31, 1969 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat Class	Price	Export rate <u>1/</u>	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum <u>2/</u>
				-- Dollars --		
Duluth....	No. 1 Hvy. Northern Spring, 14% prot.	1.82	(.24)	-	-	-
Baltimore..	No. 2 S. Red Winter	1.62	(.17)	1.35	2.61	-
Gulf	No. 2 Hard Winter:					
	Ord. protein	1.59	(.17)	1.33	2.62	2.33
	14% protein	1.88	(.29)	-	-	-
Pacific Northwest:	No. 2 Western White	1.54	(.07)	-	-	1.08

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

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Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

RESERVE

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Dec. 31, 1969	Dec. 31, 1969	Dec. 24, 1969	Jan. 2, 1969	Nov. 1969 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	141	146	146-147	139-142	146
		No. 1 Hard Winter (13% Prot.)	149½	145½	170-174	170-174	160-162	171
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	166	-	-	152-155	154
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	141	143-144	144-145	137-139	144
	Chicago	No. 2 Yellow Hard Winter	145	141	153-154	154	144-145	144
		No. 2 Soft Red Winter	145	141	150	151	138-139	141
	Toledo	No. 2 Soft Red Winter	--	-	147	148	134	138
		No. 2 Soft White	--	-	149	148	134	140
	St. Louis	No. 2 Hard Winter	145	141	152-154	152-155	146-148	144
		No. 2 Soft Red Winter	145	141	152-154	152-155	141-143	143
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	152	170-171	172-173	157-158	170
		No. 1 Dark No. Spring (13% Prot.)	161½	156½	173	175	161	174
		No. 1 Dark No. Spring (15% Prot.)	167½	162½	182	183-184	179	183
		No. 1 H. Amber Durum	162	157	161-165	161-165	191-208	168
	Portland	No. 1 Soft White	145	140	151	150	150	147
		No. 1 Hard Winter (Ord. Prot.)	145	140	172-173	171	154	169
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	145	139	139	124	130
	E	Minneapolis	No. 2	122	118	113-116	113-116	118-121
BARN	Kansas City	No. 2 White	-	-	160-170	159-166	158-166	171
		No. 2 Yellow	-	-	124-128	122-126	116-119	123
	Omaha	No. 2 Yellow	-	-	115-120	116-120	115-120	117
	Chicago	No. 2 Yellow	-	-	122	119	121	118
		No. 3 Yellow	-	-	117-121	114-118	116-120	115
	Toledo	No. 2 Yellow	-	-	122	121	114	118
	St. Louis	No. 2 Yellow	-	-	123-125	122-124	116-118	121
	Minneapolis	No. 2 Yellow	-	-	112-113	112-113	110-111	111
TS	Kansas City	No. 2 White	-	-	62-72	63-72	71-77	66
	Chicago	No. 2 Extra Heavy White	-	-	67-68	68	74	61
	Toledo	No. 2 Heavy White	-	-	66	67	73	63
	Minneapolis	No. 2 Extra Heavy White	-	-	63-67	63-67	64-67	66
RLEY	Kansas City	No. 3	98	94	95-103	94-102	96-102	97
	Minneapolis	No. 3 or better Malting (Choice)	101	96	104-114	104-114	112-124	110
		No. 3 or better	101	96	90-102	90-102	92-102	96
	Portland	No. 2 Western 45 lbs.	108	103	104	104	113	101
	Stockton	No. 2 Western 46 lbs.	114	110	136-138	136-138	122-125	134
AIN RGHUM	Los Angeles	No. 2 Western 46 lbs.	114	110	134	134	131-132	134
	Kansas City	No. 2 Yellow	183	170	202-211	204-211	187-194	206
	Fort Worth	No. 2 Yellow	-	195	240-250	238-250	224-232	239
YBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	226	213	264-266	263-265	244-246	266
	Chicago	No. 1 Yellow	-	-	248	248	262	242
	Toledo	No. 1 Yellow	-	-	240	239	259	234
	Minneapolis	No. 1 Yellow	-	-	238	238	251	233
AXSEED	Illinois Pts.	No. 1 Yellow	-	-	238-243	240-246	248-260	236
	Minneapolis	No. 1	301	296	292	292	304	289

Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

Simple average of daily closing prices.

Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat							
Oats							
Barley							
Rye							
Flaxseed							
Corn							
Grain sorghum							
Soybeans							

There is no non-committed inventory this week due to lack of activity.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 24, 1969	JULY 1 TO		Dec. 24, 1969	JULY 1 TO	
		Dec. 24, 1969	Dec. 27, 1968		Dec. 24, 1969	Dec. 27, 1968
Wheat	-	10,695	8,265	2	2,372	558
Oats	-	-	-	9	883	93
Barley	-	-	-	1/	762	15
Rye	-	-	-	1/	179	48
Flaxseed	-	-	-	8	130	17
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Dec. 24, 1969	Dec. 27, 1968		Dec. 24, 1969	Dec. 27, 1968
	-	586	1,744	70	4,434	7,914
Grain sorghum	299	15,927	145	7	10,739	41
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Dec. 24, 1969	Dec. 27, 1968		Dec. 24, 1969	Dec. 27, 1968
	-	-	-	43	35,957	1,195

1/ Less than 500 bushels

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 26, 1969		Dec. 28, 1968		Dec. 26, 1969		Dec. 28, 1968	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,439	50	432	129	128,086	5,835	110,433	7,357
Title I, PL-480 2/	-	-	561	-	42,300	5,095	54,531	2,865
Title I, PL-480 3/	-	-	-	-	72,481	7,770	37,983	19,226
CCC credit	-	-	-	-	4,545	-	1,617	-
CCC barter	200	-	220	-	33,908	24	28,294	322
Donations	-	4,273	56	-	6,816	20,011	12,384	14,203
TOTAL	1,639	4,323	1,269	129	288,136	38,735	245,242	43,973

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Dec. 26, 1969	Dec. 19, 1969	Dec. 27, 1968	Dec. 26, 1969	Dec. 27, 1968		
United States	14,864	5,540	11,263	36,010	53,768	219,196	234,128
Canada	2,388	6,232	2,342	19,562	17,698	110,417	163,361
Argentina	-	1,538	1,707	3,580	6,275	22,993	34,004
Australia	-	2,087	4,505	13,593	13,726	114,230	76,616
TOTAL	17,252	15,397	19,817	72,745	91,467	466,836	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Dec. 26, 1969	Dec. 19, 1969	Dec. 27, 1968	Dec. 26, 1969	Dec. 27, 1968		
Wheat	14,864	5,540	11,263	36,010	53,768	188,048	202,687
Wheat flour & prod.	Not available weekly					31,148	31,441
Oats	0	0	0	0	138	769	3,424
Barley	0	0	0	0	400	1,066	5,379
Rye	0	0	0	0	0	422	698
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	6,983	19,609	2,588	45,320	58,200	134,485	94,295
Grain sorghum	1,014	2,697	1,130	7,666	11,814	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	5,708	10,814	859	34,609	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 19 and 26, 1969
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	:Chicago: : Area	: Superior	: Toledo	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: Total
Canada	910	885	1,596	-	-	-	-	3,391
United Kingdom	-	-	-	647	295	-	-	942
Hong Kong	-	-	-	14	-	-	-	14
Japan	-	-	-	-	108	3,078	-	3,186
Spain	-	-	-	198	-	493	-	691
China (Taiwan)	-	-	-	-	-	511	-	511
West Germany	-	-	-	-	-	1,465	-	1,465
Netherlands	-	-	-	-	-	2,754	1,075	3,829
Italy	-	-	-	-	-	1,572	-	1,572
Denmark	-	-	-	-	-	542	-	542
Belgium	-	-	-	-	-	379	-	379
TOTAL	910	885	1,596	859	403	10,794	1,075	16,522
Sept. 1-Dec. 26 '69:								152,395
Sept. 1-Dec. 27 '68:								135,735

Inspections for export under the U.S. Grain Standards Act.

NOTE: Chicago area includes Chicago and Milwaukee.

North Atlantic includes Portland, Albany and Philadelphia.

South Atlantic includes Baltimore, Norfolk and North Charleston.

Mississippi River includes New Orleans, Destrehan, Port Allen, Ama and Reserve

East Gulf includes Mobile and Pascagoula.

WHEAT: Sales registered for export, f.o.b. vessel
December 19-31, 1969

Country of destination :	Class of wheat :	Grade-protein :	Delivery period :	Coastal area :	Quantity 1,000 bushels
<u>Dollar Sales</u>					
Japan	Hard Red Winter	No. 2	Jan/Feb	West	533
Japan	Hard Red Winter	No. 2 - 11.7%	Dec/June	West	1,010
Japan	Hard Red Winter	No. 2 - 13%	Jan/Mar	West	551
Japan	Soft Red Winter	No. 2	February	Gulf	76
Japan	Western White	No. 2	Dec/June	West	243
Okinawa	White	No. 2	Dec/June	West	45
Okinawa	Northern Spring	No. 2 - 14.5%	Dec/May	West	49
Singapore	Northern Spring	No. 2 - 14.5%	Jan/Feb	West	40
Philippines ..	Northern Spring	No. 2 - 15%	Dec/Jan	West	336
Philippines ..	Northern Spring	No. 2 - 14.5%	December	West	317
Philippines ..	Northern Spring	No. 2 - 14%	December	West	108
Philippines ..	White Club	No. 2	December	West	37
Taiwan	Hard Red Winter	No. 2 - 11%	Dec/Jan	West	496
Venezuela	Soft Red Winter	No. 2	Dec/May	Gulf	125
Venezuela	Hard Amber Durum	No. 2	Dec/Jan	Gulf	37
Venezuela	Northern Spring	No. 2 - 15%	Dec/Jan	Gulf	226
Nicaragua	Hard Amber Durum	No. 2	Dec/Jan	West	26
Nicaragua	Northern Spring	No. 2 - 15%	December	West	56
Nicaragua	Northern Spring	No. 2 - 15.5%	December	West	30
Nicaragua	White Club	No. 2	Dec/Jan	West	18
Trinidad	Hard Red Winter	No. 2 - 12.5%	Jan/Feb	Gulf	257
France	Hard Red Winter	No. 2 - 13%	Dec/Jan	Gulf	121
Belgium	Northern Spring	No. 2 - 15%	December	St. Law.	33
Netherlands ..	Northern Spring	No. 2 - 14%	Dec/Jan	Gulf	295
Netherlands ..	Northern Spring	No. 2 - 15%	November	St. Law.	7
Netherlands ..	Hard Amber Durum	No. 2	Dec/Jan	Gulf	60
United Kingdom:	Soft Red Winter	No. 2	December	Gulf	168
Switzerland ..	Soft Red Winter	No. 2	December	St. Law.	14
Panama	Northern Spring	No. 2 - 15%	December	West	52
<u>Barter</u>					
Colombia	Hard Red Winter	No. 2 - 11.6%	December	Gulf	735
Honduras	Northern Spring	No. 2 - 15.5%	Dec/Jan	Gulf	43
Jamaica	Northern Spring	No. 2 - 15%	Jan/Feb	Gulf	80
Israel	Hard Red Winter	No. 2 - 12%	December	Gulf	472
Taiwan	White	No. 2	Dec/Jan	West	198
<u>PL 480</u>					
India	White	No. 2	Jan/Feb	West	3,976
<u>Reimbursable</u>					
Turkey	Soft Red Winter	No. 2	Dec/Jan	Gulf	112
Turkey	Hard Red Winter	No. 2	Dec/Jan	Gulf	149
Israel	Hard Red Winter	No. 2	Feb/Mar	Gulf	627
<u>CCC Credit</u>					
Norway	Hard Red Winter	No. 2 - 11%	Feb/Mar	Gulf	389

Export Marketing Service.

GRAINS: United States exports, November 1969

Grains	Month			Season	
	November	October	November	July-Nov.	July-Nov.
	1969	1969	1968	1969	1968
	--1,000 bushels--				
Wheat	38,601	40,777	44,150	188,048	202,687
Wheat flour <u>1/</u>	6,057	7,171	7,249	27,000	26,042
Wheat products <u>2/</u>	1,257	1,037	1,343	4,148	5,399
Oats	28	309	361	769	3,424
Barley	194	593	2,304	1,066	5,379
Rye	146	0	1	422	698
Flaxseed	1,796	2,672	2,440	5,719	7,287
				Oct.-Nov.	Oct.-Nov.
				1969	1968
Corn	79,436	55,049	53,709	134,485	94,295
Grain sorghum	11,131	7,710	9,161	18,842	16,721
				Sept.-Nov.	Sept.-Nov.
				1969	1968
Soybeans	53,740	52,507	50,045	119,584	96,709

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, November 1969

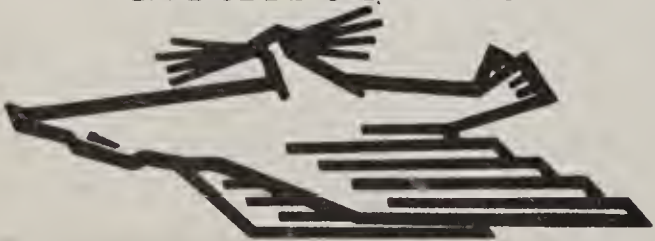
Grains	Month			Season	
	November	October	November	July-Nov.	July-Nov.
	1969	1969	1968	1969	1968
	--1,000 bushels--				
Wheat:					
Full duty	211	559	0	770	0
Unfit for human consumption	15	79	22	210	108
Oats	97	122	96	501	515
Barley	1,892	449	1,534	4,312	4,219
Rye	48	0	462	195	920
				Oct.-Nov.	Oct.-Nov.
				1969	1968
Corn	44	72	208	116	306

Bureau of the Census.

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Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 2

Independence, Missouri 64050

January 9, 1970

MARKETS MIXED BUT MOSTLY HIGHER

The majority of the cash grains closed the week ended January 8, with small gains, but barley markets were mostly slow and steady and grain sorghums finished unchanged to down 2¢ at Southwest markets. Soybeans were generally up 3-4¢, but sold as much as 6¢ higher at some Illinois points.

Hard winter wheat at Southwest markets finished firm as they were supported by mills, fair export demand and light country activity. Demand was fair for spring wheat and prices moved up 2¢. Country selling was light. Durum went up 2-4¢ supported almost exclusively by mills which will grind on heavier schedules following the holiday period. White wheat at Pacific Northwest markets moved to new seasonal high levels with sizeable tenders coming up and a lag in farm selling credited with the higher prices. The rye market was slow and sellers accepted a penny less for rye at the close in the Minneapolis market.

Gains of 1-2¢ were common for corn at main terminals. Offerings were skimpy at most points and the cold wave, which blanketed most of the Nation, prompted heavy feed use and at the same time it was partially blamed for light marketing. Light offerings of oats helped firm prices and most buyers were willing to pay a penny more for oats at the close. High test weights were reported in best demand but were scarce. Barley prices at nearly all points were unchanged. Demand was slow, and at Minneapolis inspected receipts were up sharply from the week before. Price schedules were left pretty much unchanged, but were marked 2¢ lower within some ranges at Minneapolis. Grain sorghum prices were steady to down 2¢. While feed use was at high levels, supplies exceeded the demand since export buying was at a minimum.

The soybean market strengthened with gains of 3-4¢ common at main markets. Strength in oil was a supporting factor and heavy exports of beans and the large crush so far this season prompted active buying. Flaxseed was up a penny at Minneapolis.

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DURUM WHEAT: Inspected receipts
at selected markets

Markets	November 1969			November 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
	-- 1,000 bushels --					
Aberdeen	29	-	-	59	-	-
Duluth-Superior:	169	-	798	2,344	-	1,399
Grand Forks ...:	850	-	-	2,214	-	-
Great Falls ...:	98	-	-	216	-	-
Jamestown	129	-	-	-	-	-
Minneapolis ...:	538	-	7	1,437	-	23
Minot	393	-	-	840	-	-
New Orleans ...:	-	85	2	-	-	-
Portland	209	-	-	104	-	-
Seattle	15	-	-	12	-	-
Spokane	145	-	1	38	-	-
Other	46	-	1	820	40	4
Total	2,621	85	809	8,084	40	1,426

GRAINS: Export prices basis prompt or 30-day shipment, January 8, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Export rate 1/	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
				-- Dollars --		
Duluth ..	No. 1 Hvy. Northern					
	Spring, 14% prot.	1.84	(.26)	-	-	-
Baltimore:	No. 2 S. Red Winter	1.61	(.18)	1.35	2.64	-
Gulf	No. 2 Hard Winter:					
	Ord. protein	1.60	(.18)	1.36	2.65	2.32
	14% protein	1.92	(.30)	-	-	-
Pacific						
Northwest:	No. 2 Western White ..	1.56	(.09)	-	-	1.08

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 8, 1970	Jan. 8, 1970	Dec. 31, 1969	Jan. 9, 1969	Dec. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	141	146	146	139-142	146
		No. 1 Hard Winter (13% Prot.)	149½	145½	170-174	170-174	160-162	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	166	156-158	-	152-155	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	141	144-145	143-144	138-139	145
	Chicago	No. 2 Yellow Hard Winter	145	141	152-153	153-154	142-143	150
		No. 2 Soft Red Winter	145	141	150-151	150	136-137	148
	Toledo	No. 2 Soft Red Winter	- -	-	147	147	131	145
		No. 2 Soft White	- -	-	149	149	132	147
	St. Louis	No. 2 Hard Winter	145	141	151-154	152-154	144-146	150
		No. 2 Soft Red Winter	145	141	151-154	152-154	140-142	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	152	172-173	170-171	156-157	172
		No. 1 Dark No. Spring (13% Prot.)	161½	156½	175	173	161	176
		No. 1 Dark No. Spring (15% Prot.)	167½	162½	184	182	182	184
		No. 1 H. Amber Durum	162	157	165-167	161-165	193-208	165
	Portland	No. 1 Soft White	145	140	153	151	149	151
		No. 1 Hard Winter (Ord. Prot.)	145	140	173	172-173	152-153	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	145	140	139	123	136
RYE	Minneapolis	No. 2	122	118	112-115	113-116	119-122	114
CORN	Kansas City	No. 2 White	-	-	160-171	160-170	160-166	161
		No. 2 Yellow	-	-	125-129	124-128	119-122	123
	Omaha	No. 2 Yellow	-	-	117-122	115-120	120-123	116
	Chicago	No. 2 Yellow	-	-	124	122	122-123	119
		No. 3 Yellow	-	-	119-123	117-121	117-121	116
	Toledo	No. 2 Yellow	-	-	123	122	118	120
	St. Louis	No. 2 Yellow	-	-	124-126	123-125	120-121	123
	Minneapolis	No. 2 Yellow	-	-	114-115	112-113	113-114	111
OATS	Kansas City	No. 2 White	-	-	63-73	62-72	72-79	67
	Chicago	No. 2 Extra Heavy White	-	-	69	67-68	76	63
	Toledo	No. 2 Heavy White	-	-	68	66	75	66
	Minneapolis	No. 2 Extra Heavy White	-	-	64-67	63-67	65-68	65
BARLEY	Kansas City	No. 3	98	94	95-104	95-103	93-101	99
	Minneapolis	No. 3 or better Malting (Choice)	101	96	104-114	104-114	114-126	110
		No. 3 or better	101	96	90-100	90-102	92-102	96
	Portland	No. 2 Western 45 lbs.	108	103	104	104	114	104
	Stockton	No. 2 Western 46 lbs.	114	110	136-138	136-138	125-127	136
	Los Angeles	No. 2 Western 46 lbs.	114	110	137-138	137-138	134-135	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	170	200-210	202-211	189-196	205
	Fort Worth	No. 2 Yellow	-	195	240-250	240-250	220-230	245
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	213	263-265	264-266	245-247	266
SOYBEANS	Chicago	No. 1 Yellow	-	-	252	248	261-262	247
	Toledo	No. 1 Yellow	-	-	244	240	256	237
	Minneapolis	No. 1 Yellow	-	-	241	238	251	236
	Illinois Pts.	No. 1 Yellow	-	-	243-249	238-243	254-260	241
FLAXSEED	Minneapolis	No. 1	301	296	293	292	304	291

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 2, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	60,150	133,102	941	8,598	202,791	37,374	165,417
Oats	25,453	39,614	7,965	3,569	76,601	225	76,376
Barley	12,158	28,329	4,915	3,838	49,240	762	48,478
Rye	3,868	7,177	413	286	11,744	74	11,670
Flaxseed	2,138	4,742	-	854	7,734	123	7,611
Corn	70,219	77,195	144,243	5,396	297,053	2,250	294,803
Grain sorghum	118,661	42,997	4,581	22,100	188,339	16,834	171,505
Soybeans	96,536	80,501	15,462	11,790	204,289	31,871	172,418

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 565 ; Corn 448

Flaxseed 2 ; Grain sorghum 54 ; Oats 163 ; Soybeans 25,746 ; Wheat 32,594 ; Rye 0

** Breakdown by classes: Hard red winter 98,305 ; Hard red spring 49,125 ; Soft red winter 11,446 ; White Wheat 5,005 ; Durum Wheat 1,287 ; Other Wheat 249

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 2, 1970	JULY 1 TO		Jan. 2, 1970	JULY 1 TO	
		Jan. 2, 1970	Jan. 3, 1969		Jan. 2, 1970	Jan. 3, 1969
Wheat	-	10,695	8,305	7	2,379	558
Oats	-	-	-	24	906	97
Barley	-	-	-	11	772	23
Rye	-	-	-	8	185	48
Flaxseed	-	-	-	23	153	18
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Jan. 2, 1970	Jan. 3, 1969		Jan. 2, 1970	Jan. 3, 1969
	-	586	1,766	142	4,575	7,966
Grain sorghum	-	15,927	145	38	10,777	61
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Jan. 2, 1970	Jan. 3, 1969		Jan. 2, 1970	Jan. 3, 1969
	-	-	-	81	36,038	1,199

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 2, 1970		Jan. 3, 1969		Jan. 2, 1970		Jan. 3, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,344	127	1,217	206	132,430	5,962	111,650	7,563
Title I, PL-480 2/	4,603	-	-	342	46,903	5,095	54,531	3,207
Title I, PL-480 3/	-	1,350	-	-	72,481	9,120	37,983	19,226
CCC credit	-	-	-	-	4,546	-	1,617	-
CCC barter	-	-	-	-	33,908	24	28,294	322
Donations	-	-	-	-	6,816	20,011	12,384	14,203
TOTAL	8,947	1,477	1,217	548	297,084	40,212	246,459	44,521

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 2, 1970	Dec. 26, 1969	Jan. 3, 1969	Jan. 2, 1970	Jan. 3, 1969		
United States	9,375	14,864	3,107	45,385	56,875	219,317	234,128
Canada	4,379	2,388	1,400	23,941	19,098	3/ 110,417	163,361
Argentina	1,024	-	-	4,604	6,275	22,993	34,004
Australia	3,405	2,200	1,803	19,198	15,529	114,230	76,616
TOTAL	18,183	19,452	6,310	93,128	97,777	466,957	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 2, 1970	Dec. 26, 1969	Jan. 3, 1969	Jan. 2, 1970	Jan. 3, 1969		
Wheat	9,375	14,864	3,107	45,385	56,875	188,048	202,687
Wheat flour & prod.	Not available weekly					3/ 31,269	31,441
Oats	0	0	0	0	138	769	3,424
Barley	72	0	0	72	400	1,066	5,379
Rye	0	0	0	0	0	422	698
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	5,003	6,983	907	50,323	59,107	134,485	94,295
Grain sorghum	1,376	1,014	0	9,042	11,814	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	6,063	5,708	0	40,672	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended January 2, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: South : Atlantic	: Mississippi : River	: :	Total
United Kingdom	56	-		56
Hong Kong	19	-		19
Netherlands	960	628		1,588
Spain	-	893		893
China (Taiwan)	-	349		349
Venezuela	-	73		73
West Germany	-	675		675
Israel	-	1,145		1,145
Japan	-	1,265		1,265
TOTAL	1,035	5,028		6,063
Sept. 1 '69-Jan. 2 '70:				158,458
Sept. 1 '68-Jan. 3 '69:				135,735

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspected receipts in 1,000 bushels at selected markets
November 1969

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	475	-	-	2	-	-	2	-
Albany	-	6	-	2	838	-	-	-	-
Amarillo	-	153	-	13	66	-	3	-	-
Baltimore	1	-	-	45	1,316	-	-	-	55
Beaumont	-	1,640	103	-	-	-	-	-	-
Buffalo	-	183	-	-	445	-	-	-	-
Cedar Rapids	-	-	-	-	2,759	-	-	-	-
Chattanooga	-	-	-	-	579	-	-	2	-
Chicago	62	112	93	11,620	3,021	2,011	-	202	-
Clinton	-	-	-	-	1,918	-	-	-	-
Colton	47	17	-	1	483	-	-	10	-
Corpus Christi ..	9	438	-	3	6	-	-	-	-
Danville	-	-	-	-	46	-	-	-	-
Decatur	-	2	-	-	2,867	-	-	-	-
Denver	-	973	-	-	3,302	-	-	-	-
Des Moines	-	-	-	-	2,058	-	-	-	-
Destrehan	-	32	50	-	60	5,794	-	-	-
Duluth-Superior ..	3,248	944	-	6	1,391	-	583	31	-
Enid	1	1,932	-	-	-	-	-	-	-
Fort Worth	-	766	-	1	49	-	-	15	-
Galveston	-	1,780	373	-	-	-	-	-	-
Grand Forks	-	1,537	-	-	-	-	-	1,094	-
Great Falls	1	2,203	-	-	-	-	-	469	-
Hastings	1	513	-	-	999	-	-	-	-
Houston	420	1,500	-	-	10	-	-	-	-
Hutchinson	-	4,001	-	-	22	-	-	-	-
Indianapolis	-	-	-	-	731	-	-	-	-
Jamestown	-	636	-	-	-	-	-	168	-
Kalama	-	1,370	717	-	-	-	-	-	-
Kansas City	-	681	-	-	4,712	-	-	7	-
Keokuk	-	-	-	-	715	-	-	-	-
Lincoln	-	144	-	-	1,109	-	-	-	-
Longview	-	1,259	603	-	-	-	-	27	43
Los Angeles	145	953	-	1	104	-	-	149	-
Louisville	2	-	-	1,991	1,093	-	-	-	-
Lubbock	-	-	-	1	-	-	1	-	-
Memphis	-	9	-	-	163	-	-	-	-
Milwaukee	-	2	-	-	1,794	-	-	299	-
Minneapolis	625	1,835	-	7,768	6,921	-	-	1,558	-
Minot	-	1,173	-	-	-	-	-	149	-
Mobile	-	-	608	-	8	432	-	-	-
New Orleans	2	467	1,664	1	1,765	6,155	-	-	-
Norfolk	-	-	-	131	3,737	86	-	-	-
North Charleston :	-	-	-	3	20	-	-	-	-
Ogden	-	1,413	-	-	2	-	-	319	-
Omaha	-	144	-	-	2,675	-	-	-	-
Pascagoula	-	-	-	-	852	2,137	-	-	-
Pasco	5	-	-	1	17	-	-	42	-
Peoria	-	-	-	-	3,241	-	-	-	-
Philadelphia	1	-	-	127	2,187	-	-	-	-
Plainview	1	-	-	-	9	-	-	-	-
Port Allen	-	109	268	-	566	2,707	-	-	-
Portland	266	4,691	1,888	1	140	-	-	227	40
Salina	-	1,692	-	-	-	-	-	-	-
Seattle	197	2,748	-	-	193	-	-	30	-
Sioux City	-	284	-	1	1,097	-	-	-	-
Spokane	18	2,277	-	-	369	-	1	897	-
St. Joseph	-	318	-	1	947	-	-	-	-
St. Louis	-	10	37	-	3,412	751	-	-	-
Stockton	-	51	-	538	17	-	37	79	-
Tacoma	54	890	-	-	-	-	6	67	-
Toledo	16	168	-	305	622	-	-	-	-
Vancouver	53	1,156	292	-	-	-	9	356	-
Wichita	-	1,853	-	-	4	-	-	2	-
Other	169	3,632	187	2,333	9,272	15,799	17	200	-
Total	5,344	49,172	6,883	24,894	70,731	35,872	657	6,401	138

GRAINS: Inspected receipts in 1,000 bushels at selected markets
November 1969

Oats			Rye			Grain Sorghum			Flaxseed			Soybeans		
Truck:	Carlot	Barge:	Truck:	Carlot	Barge:	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck:	Carlot	Barge
-	8	-	-	5	-	-	12	-	-	5	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	-	-	-	-	-	-	2,623	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	538	1,813	416	-
-	-	-	-	-	-	1	-	-	-	-	292	161	-	-
-	-	-	-	-	-	-	-	-	-	-	-	100	-	-
-	20	-	-	-	-	-	-	-	-	-	-	1,792	-	-
-	-	-	-	-	-	-	-	-	-	-	428	3,676	-	-
2	52	-	1	2	-	-	-	-	-	-	2,345	3,214	808	-
-	8	-	-	-	-	-	-	-	-	-	-	-	-	-
-	17	-	-	-	-	2	870	-	-	-	1	-	-	-
-	-	-	-	-	-	3,496	780	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	1,514	-	-
-	-	-	-	-	-	-	-	-	-	-	-	2,815	-	-
-	6	-	-	-	-	2	2,809	-	-	-	-	-	-	-
-	6	-	-	-	-	-	-	-	-	-	796	2,764	-	-
-	-	-	-	-	-	-	11	650	-	-	-	952	6,578	-
407	549	-	7	16	-	-	-	-	638	315	338	497	-	-
1	-	-	-	-	-	5	16	-	-	-	-	-	-	-
-	38	-	-	-	-	1	740	-	-	-	-	4	-	-
-	-	-	-	-	-	-	569	-	-	-	-	7	-	-
-	302	-	-	6	-	-	-	-	-	49	-	-	-	-
-	-	-	-	6	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,340	-	-	-	-	-	-	-
-	-	-	-	-	-	199	1,810	-	-	-	84	673	-	-
-	-	-	-	-	-	-	1,192	-	-	-	-	5	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	102	-	-	6	-	-	-	-	-	41	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	29	-	-	9	-	-	5,634	-	-	-	-	4,492	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	2,260	-	-	-	-	719	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	55	-	-	3	1	75	-	-	-	-	-	3	-	-
23	-	-	6	6	-	-	-	-	-	-	107	58	-	-
-	-	-	-	-	-	5	761	-	-	-	1	200	-	-
-	-	-	-	-	-	-	28	-	-	-	-	5,388	385	-
-	3	-	-	2	-	-	2	-	-	-	-	331	-	-
134	1,166	-	70	146	-	-	12	-	531	560	3,093	3,452	-	-
-	68	-	-	11	-	-	-	-	-	29	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	2,423	368	1,720	-
-	-	-	-	-	-	2	10	45	-	-	311	1,893	3,794	-
-	-	-	-	-	-	-	-	-	-	-	2,211	2,449	1,013	-
-	-	-	-	-	-	-	-	-	-	-	724	602	-	-
-	-	-	-	-	-	-	2	-	-	-	-	-	-	-
-	28	-	-	40	-	-	1,993	-	-	-	-	895	-	-
-	-	-	-	-	-	-	-	-	-	-	285	3,148	2,058	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	34	-	-
-	-	-	-	3	-	-	-	-	-	-	676	703	-	-
-	-	-	-	-	-	8	120	-	-	-	1	8	-	-
-	-	134	-	-	-	26	-	-	-	-	1,511	825	2,200	-
4	11	-	-	-	-	-	6	-	-	-	-	-	-	-
-	-	-	-	-	-	-	461	-	-	-	-	56	-	-
-	6	-	-	5	-	-	-	-	-	-	-	-	-	-
-	56	-	-	-	-	-	466	-	-	-	395	430	-	-
-	-	-	-	-	-	1	33	-	-	-	-	-	-	-
-	336	-	-	-	-	-	804	-	-	-	-	527	-	-
-	-	-	-	-	-	-	17	-	-	-	-	133	109	-
3	8	-	-	-	-	767	-	-	-	-	-	-	-	-
-	-	-	-	-	-	5	17	-	-	-	-	-	-	-
2	41	-	-	6	-	-	-	-	-	-	127	337	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	949	-	-	-	-	1,662	-	-
15	336	-	-	-	-	619	6,787	696	-	26	5,786	18,901	11,347	-
612	3,255	134	84	272	5,140	33,209	1,391	1,169	1,025	22,473	67,601	30,428	-	-

[illegible]

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
November 1969

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store								
Oct. 31, 1969	4,644	79	0	119	2,560	2,365	87	9,854
Receipts of Grain								
Vessel	4,276	657	146	1,891	15,321	5,605	0	27,896
Stock Adjustment	0	0	0	0	+123	-1	0	+122
Loss	0	0	0	0	-11	0	0	-11
Shipments								
Canadian Domestic	0	0	0	0	850	121	0	971
Overseas Exports								
Montreal								
Netherlands	-	-	-	-	-	37	-	37
Britain	-	-	-	-	45	347	-	392
Spain	-	-	-	-	296	-	-	296
Subtotal	0	0	0	0	341	384	0	725
Three Rivers								
Netherlands	169	-	-	-	155	-	-	324
Britain	-	-	-	-	107	57	-	164
Norway	-	-	-	-	34	-	-	34
Spain	-	-	-	-	810	-	-	810
Japan	-	-	-	-	-	655	-	655
Colombia	-	657	-	-	-	-	-	657
Subtotal	169	657	0	0	1,106	712	0	2,644
Quebec								
Germany	565	-	-	223	999	58	-	1,845
Italy	461	-	-	-	-	-	-	461
Netherlands	136	-	146	-	-	147	-	429
Britain	92	-	-	-	362	-	-	454
Portugal	-	-	-	-	580	-	-	580
Subtotal	1,254	0	146	223	1,941	205	0	3,769
Baie Comeau								
Belgium	95	-	-	-	-	-	-	95
France	616	-	-	-	-	-	-	616
Germany	-	-	-	-	513	434	-	947
Netherlands	1,485	-	-	996	1,308	-	-	3,789
Britain	37	-	-	-	1,349	-	-	1,386
Poland	-	-	-	-	198	-	-	198
Japan	-	-	-	-	-	923	-	923
Subtotal	2,233	0	0	996	3,368	1,357	0	7,954
Port Cartier								
Belgium	-	-	-	-	308	-	-	308
France	180	-	-	-	-	-	-	180
Germany	-	-	-	365	824	-	-	1,189
Italy	453	-	-	-	-	-	-	453
Netherlands	632	-	-	243	1,192	562	-	2,629
Britain	140	-	-	-	990	220	-	1,350
Japan	-	-	-	-	-	970	-	970
Subtotal	1,405	0	0	608	3,314	1,752	0	7,079
Total Exports	5,061	657	146	1,827	10,070	4,410	0	22,171
Stocks in Store								
Nov. 30, 1969	3,859	79	0	183	7,073	3,438	87	14,719

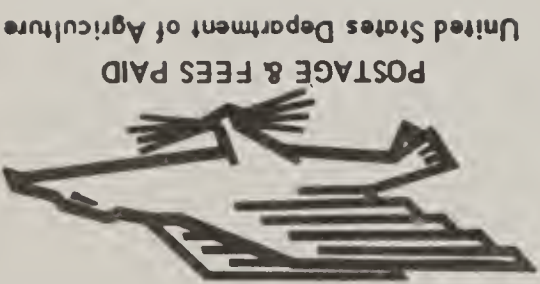
WHEAT: Sales registered for export, f.o.b. vessel
January 2-8, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>Dollar Sales</u>					
Japan	Hard Red Winter	No. 2 - 13%	Dec/May	West	551
Japan	Hard Amber Durum	No. 2	Jan/Feb	West	114
Japan	Western White	No. 2	Jan/Feb	West	828
Taiwan	Northern Spring	No. 2 - 15%	January	West	55
Taiwan	Hard Red Winter	No. 2 - 11%	January	West	37
Philippines	Northern Spring	No. 2 - 15%	January	West	232
Surinam	Northern Spring	No. 2 - 14.5%	Jan/June	Gulf	19
Guyana	Northern Spring	No. 2 - 15%	January	Gulf	56
Panama	Northern Spring	No. 2 - 15%	Jan/Feb	Gulf	110
Venezuela	Northern Spring	No. 2 - 15.5%	Feb/Mar	Gulf	184
Venezuela	Northern Spring	No. 2 - 15%	Jan/June	Gulf	344
Venezuela	Northern Spring	No. 2 - 15%	Feb/Mar	Gulf	131
Venezuela	Soft Red Winter	No. 2	Dec/Jan	Gulf	261
Venezuela	Soft Red Winter	No. 2	January	East	75
Portugal	Hard Red Winter	No. 2	Apr/May	Gulf	821
Norway	Hard Red Winter	No. 2	Apr/May	Gulf	660
Germany	Northern Spring	No. 2 - 15%	January	Gulf	93
France	Hard Red Winter	No. 2 - 13.5%	Dec/Jan	Gulf	385
United Kingdom ..	Soft Red Winter	No. 2	January	Gulf	142
United Kingdom ..	Western White	No. 1	January	West	355
Belgium	Northern Spring	No. 2 - 15%	Jan/Feb	East	93
<u>Barter</u>					
Honduras	Soft Red Winter	No. 2	Jan/May	Gulf	40
Guatemala	Hard Amber Durum	No. 2	January	Gulf	40
Guatemala	Northern Spring	No. 2 - 15%	January	Gulf	22
Colombia	Soft White	No. 2	January	East	75
Colombia	Soft Red Winter	No. 2	January	East	75
Peru	Hard Red Winter	No. 2	Apr/May	Gulf	821
Peru	Hard Red Winter	No. 2 - 14%	January	Gulf	373
Taiwan	Soft White	No. 2	January	West	147
<u>P. L. 480</u>					
India	Hard Red Winter	No. 2	Feb/Mar	Gulf	1,045
Turkey	Hard Red Winter	No. 2	Jan/Feb	Gulf	2,595
<u>Reimbursable</u>					
Pakistan	Hard Red Winter	No. 2	January	Gulf	2,427

Chase Albert Hunt

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS



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United States Department of Agriculture

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 3 Independence, Missouri 64050

January 16, 1970

MOST CASH GRAINS STEADY OR HIGHER

Good demand for soybeans and the feed grains put those items up 1-3¢ at the Nation's main markets during the week ended January 15. Spring wheat markets were stronger but winter wheat finished unchanged to 3¢ lower.

Supplies of winter wheat became more available and mills indicated that they had booked enough to fill immediate needs. This was reflected in the market with closing prices steady to down 3¢ per bushel. The market for spring wheat was stronger. The March contract at Minneapolis went to a new high this week and the cash buyers were looking for protein. Most springs were up 1-2¢, and those with 16 percent or more protein sold 2-4¢ higher. Durum buyers kept bids steady with no particular feature in that market. Pacific West Coast markets reported white wheat firm to a penny higher. Some export commitments remained to be covered, and the outlook is for potential business in the weeks ahead. Rye was steady. Mills took the daily offerings but were not anxious buyers as supplies are large and no export interest developed.

Corn markets firmed up with gains of 2¢ per bushel common across the country. Strong domestic feed demand prompted buyers to advance the basis but even the higher bids to the country failed to attract any volume of selling. Oat markets were firm to up 1¢ at main terminals. Wheat millfeeds were in short supply and were high priced. This prompted feed mixers to look for substitute material. Barley markets changed little but trade was described as very slow, and the main malting varieties at Midwest markets were marked down 2-4¢ in some of the ranges. Grain sorghum markets were mostly unchanged. There was some export activity and demand was good but supplies were about in balance with the present demand.

Processors were the best buyers of soybeans, and prices advanced another 2-3¢ this week. Brisk feed business kept the meal supply short even with heavy crushing operations. Meal options were strong and soybean producers sold on a limited scale. Flaxseed prices held steady. Crushing was curtailed somewhat with some mills reported processing soybeans rather than flaxseed.

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WHEAT: Sales registered for export, f.o.b. vessel
January 9-15, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>Dollar Sales</u>					
Japan	Hard Amber Durum	No. 2	Feb	West	73
Japan	Dark Hard Winter	No. 2	Jan/May	West	320
Japan	Western White	No. 2	Jan	West	1,157
Switzerland	Dark N. Spring	No. 2 - 15%	July/Aug	East	217
Switzerland	Dark N. Spring	No. 2 - 14%	Apr/May	East	74
Venezuela	Hard Winter	No. 2	Jan/May	Gulf	214
Venezuela	Soft White	No. 2	Apr/May	St. Law.	112
Venezuela	Soft Red Winter	No. 2	Jan/Feb	Gulf	3
Italy	Hard Amber Durum	No. 3	Jan	East	497
Trinidad	Dark N. Spring	No. 2 - 15.5%	Mar/Apr	Gulf	75
United Kingdom ..	Soft Red Winter	No. 2	Jan	East	93
Norway	Hard Winter	No. 2	Apr/May	Gulf	162
Norway	Hard Winter	No. 2 - 11%	Feb/Mar	Gulf	283
Hong Kong	Dark N. Spring	No. 2 - 15%	Feb	West	19
Hong Kong	Dark N. Spring	No. 2 - 15%	Mar	West	37
Hong Kong	Dark N. Spring	No. 2 - 16%	Jan	West	37
Hong Kong	Dark N. Spring	No. 2 - 16%	Feb/Mar	West	37
Taiwan	Dark N. Spring	No. 2 - 15%	Jan	West	198
:					
:					
<u>Barter</u>					
Peru	Western White	No. 1	Jan	West	55
Peru	Hard Winter	No. 2	Apr/May	Gulf	373
:					
:					
<u>Reimbursable</u>					
Dominican Rep. ..	Dark N. Spring	No. 2 - 14.5%	Feb	Gulf	202
Dominican Rep. ..	Hard Winter	No. 2	Feb	Gulf	147
Dominican Rep. ..	Soft Red Winter	No. 2	Feb	Gulf	37
:					
:					
<u>P. L. 480</u>					
India	Hard Winter	No. 2	Jan/Feb	Gulf	75
India	Hard Winter	No. 2	Feb/Mar	Gulf	4,835
Turkey	Hard Winter	No. 2	Feb	Gulf	1,232
:					
:					

Export Marketing Service.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 15, 1970	Jan. 15, 1970	Jan. 8, 1970	Jan. 16, 1969	Dec. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	141	146-147	146	141-144	146
		No. 1 Hard Winter (13% Prot.)	149½	145½	170-174	170-174	162-164	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	166	158-159	156-158	154-157	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	141	142-144	144-145	141-143	145
	Chicago	No. 2 Yellow Hard Winter	145	141	150	152-153	145	150
		No. 2 Soft Red Winter	145	141	148	150-151	139	148
	Toledo	No. 2 Soft Red Winter	--	--	146	147	134	145
		No. 2 Soft White	--	--	148	149	134	147
	St. Louis	No. 2 Hard Winter	145	141	148-151	151-154	146-148	150
		No. 2 Soft Red Winter	145	141	148-151	151-154	142-144	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	152	173-175	172-173	157-158	172
		No. 1 Dark No. Spring (13% Prot.)	161½	156½	176-177	175	162-163	176
		No. 1 Dark No. Spring (15% Prot.)	167½	162½	185-186	184	187	184
		No. 1 H. Amber Durum	162	157	165-167	165-167	194-210	165
	Portland	No. 1 Soft White	145	140	153-154	153	147-148	151
		No. 1 Hard Winter (Ord. Prot.)	145	140	173-174	173	153	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	145	140	140	126	136
RYE	Minneapolis	No. 2	122	118	112-115	112-115	118-121	114
CORN	Kansas City	No. 2 White	-	-	162-174	160-171	162-168	161
		No. 2 Yellow	-	-	126-130	125-129	119-123	123
	Omaha	No. 2 Yellow	-	-	118-122	117-122	120-122	116
	Chicago	No. 2 Yellow	-	-	126	124	119	119
		No. 3 Yellow	-	-	121-125	119-123	114-118	116
	Toledo	No. 2 Yellow	-	-	123	123	117	120
	St. Louis	No. 2 Yellow	-	-	126-128	124-126	119-120	123
	Minneapolis	No. 2 Yellow	-	-	114	114-115	114-115	111
OATS	Kansas City	No. 2 White	-	-	64-73	63-73	71-80	67
	Chicago	No. 2 Extra Heavy White	-	-	70	69	76	63
	Toledo	No. 2 Heavy White	-	-	69	68	74	66
	Minneapolis	No. 2 Extra Heavy White	-	-	64-67	64-67	67-71	65
BARLEY	Kansas City	No. 3	98	94	94-104	95-104	94-102	99
	Minneapolis	No. 3 or better Malting (Choice)	101	96	104-114	104-114	116-126	110
		No. 3 or better	101	96	90-98	90-100	96-106	96
	Portland	No. 2 Western 45 lbs.	108	103	104	104	115-116	104
	Stockton	No. 2 Western 46 lbs.	114	110	136-138	136-138	124-126	136
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	114	110	137-138	137-138	134-135	134
	Kansas City	No. 2 Yellow	183	170	200-210	200-210	192-198	205
	Fort Worth	No. 2 Yellow	-	195	240-250	240-250	222-232	245
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	213	263-265	263-265	248-250	266
	Chicago	No. 1 Yellow	-	-	255	252	264	247
	Toledo	No. 1 Yellow	-	-	245	244	257	237
	Minneapolis	No. 1 Yellow	-	-	244	241	255	236
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	246-251	243-249	249-260	241
	Minneapolis	No. 1	301	296	293	293	304	291

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 16, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	60,174	133,557	941	6,814	201,486	36,232	165,254
Oats	25,540	40,138	7,959	2,967	76,604	241	76,363
Barley	12,194	29,044	4,912	3,114	49,264	765	48,499
Rye	3,868	7,238	413	224	11,743	74	11,669
Flaxseed	2,139	5,051	-	528	7,718	126	7,592
Corn	70,188	77,509	144,221	4,975	296,893	2,175	294,718
Grain sorghum	118,804	44,028	4,581	20,859	188,272	16,817	171,455
Soybeans	96,657	83,362	15,464	8,861	204,344	32,012	172,332

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 565; Corn 448

Flaxseed 2 ; Grain sorghum 54 ; Oats 163; Soybeans 25,758 ; Wheat 32,611 ; Rye 0

** Breakdown by classes: Hard red winter 98,677 ; Hard red spring 48,640 ; Soft red winter 11,445; White Wheat 4,968; Durum Wheat 1,275; Other Wheat 249

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 9, 1970	JULY 1 TO		Jan. 9, 1970	JULY 1 TO	
		Jan. 9, 1970	Jan. 10, 1969		Jan. 9, 1970	Jan. 10, 1969
Wheat	163	10,858	8,305	10	2,389	565
Oats	-	-	-	32	938	97
Barley	-	-	-	-	772	24
Rye	-	-	-	-	185	48
Flaxseed	-	-	-	3	155	18
Corn	-	OCTOBER 1 TO		90	OCTOBER 1 TO	
		Jan. 9, 1970	Jan. 10, 1969		Jan. 9, 1970	Jan. 10, 1969
		586	1,766		4,665	8,030
Grain sorghum	-	15,927	145	21	10,798	64
Soybeans	-	SEPTEMBER 1 TO		129	SEPTEMBER 1 TO	
		Jan. 9, 1970	Jan. 10, 1969		Jan. 9, 1970	Jan. 10, 1969
		-	-		36,167	1,200

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 9, 1970		Jan. 10, 1969		Jan. 9, 1970		Jan. 10, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,870	175	589	130	138,299	6,137	112,239	7,692
Title I, PL-480 2/	7,821	-	1,842	499	54,724	5,095	56,373	3,707
Title I, PL-480 3/	3,827	-	-	-	76,308	9,120	37,983	19,226
CCC credit	282	-	-	-	4,828	-	1,617	-
CCC barter	2,021	-	-	-	35,930	24	28,294	322
Donations	330	-	33	-	7,146	20,011	12,417	14,203
TOTAL	20,151	175	2,464	629	317,235	40,387	248,923	45,150

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 9, 1970	Jan. 2, 1970	Jan. 10, 1969	Jan. 9, 1970	Jan. 10, 1969		
United States	12,884	9,375	4,246	58,269	61,121	219,317	234,128
Canada	6,419	4,379	3,497	30,360	22,595	110,417	163,361
Argentina	661	1,024	2,178	5,615	8,453	22,993	34,004
Australia	8,401	3,405	3,143	27,599	18,672	114,230	76,616
TOTAL	28,365	18,183	13,064	121,843	110,841	466,957	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 9, 1970	Jan. 2, 1970	Jan. 10, 1969	Jan. 9, 1970	Jan. 10, 1969		
Wheat	12,884	9,375	4,246	58,269	61,121	188,048	202,687
Wheat flour & prod.	Not available weekly					31,269	31,441
Oats	0	0	0	0	138	769	3,424
Barley	0	72	0	72	400	1,066	5,379
Rye	0	0	0	0	0	422	698
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	9,249	5,003	0	59,572	59,107	134,485	94,295
Grain sorghum	2,835	1,376	0	11,877	11,814	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	6,453	6,063	0	47,125	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 9, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: North : Texas	: Total
Peru.....	202	-	-	-	-	202
Venezuela	-	58	-	-	-	58
China (Taiwan)	-	-	733	-	-	733
West Germany	-	-	741	-	-	741
Italy	-	-	371	-	-	371
Denmark	-	-	495	-	-	495
Japan	-	-	2,116	-	-	2,116
Netherlands	-	-	-	1,067	-	1,067
Spain	-	-	-	-	670	670
TOTAL	202	58	4,456	1,067	670	6,453
Sept. 1 '69-Jan. 9'70						164,911
Sept. 1 '68-Jan. 10'69						135,735

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, December 1969

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
CANADIAN							
Algeria	-	-	-	-	188	-	188
Belgium	631	-	106	-	648	-	1,385
France	-	-	-	-	158	-	158
Netherlands	536	-	165	-	224	-	925
United Kingdom	-	-	162	-	-	-	162
LAKES							
Algeria	-	-	-	-	234	-	234
Netherlands	370	-	-	-	-	-	370
ATLANTIC							
Venezuela	-	-	351	-	-	-	351
GULF							
Belgium	125	139	-	-	-	-	264
France	-	546	-	-	-	-	546
Guyana	74	77	-	-	-	-	151
Japan	-	535	-	-	-	-	535
Netherlands	219	196	-	-	61	-	476
Nigeria	-	194	-	-	-	-	194
Panama	45	-	31	-	-	-	76
Portugal	-	848	-	-	-	-	848
Surinam	20	-	-	-	-	-	20
Trinidad	57	121	-	-	-	-	178
United Kingdom	-	59	239	-	-	-	298
Venezuela	1,357	434	284	-	50	-	2,125
Vietnam	485	-	-	-	-	-	485
PACIFIC							
China (Taiwan)	147	244	-	-	-	-	391
Costa Rica	-	-	-	-	20	-	20
El Salvador	236	-	-	-	-	-	236
Hong Kong	71	-	-	-	-	-	71
Japan	1,052	967	-	2,358	115	-	4,492
Nicaragua	88	-	-	20	27	-	135
Panama	53	-	-	-	-	-	53
Philippines	1,024	53	-	257	-	-	1,334
Singapore	98	-	-	-	-	-	98
Subtotal	6,688	4,413	1,338	2,635	1,725	0	16,799
	<u>C. C. C. CREDIT</u>						
GULF							
Lebanon	-	791	-	-	-	-	791
Subtotal	0	791	0	0	0	0	791
	<u>BARTER</u>						
GULF							
Brazil	-	1,589	-	-	-	-	1,589
Colombia	-	765	-	-	-	-	765
Ecuador	398	-	-	-	-	-	398

Continued

**WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, December 1969**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER</u> - continued						
GULF - continued							
Guatemala	44	96	-	-	37	-	177
Honduras	18	-	-	-	-	-	18
Israel	-	2,397	-	-	-	-	2,397
PACIFIC							
China (Taiwan)	-	213	-	754	-	-	967
Costa Rica	247	-	-	-	-	-	247
El Salvador	-	-	-	77	-	-	77
Peru	-	-	-	27	-	-	27
Subtotal	707	5,060	0	858	37	0	6,662
	<u>TITLE I (Local currency)</u>						
ATLANTIC							
Turkey	-	-	894	-	-	-	894
GULF							
Ghana	185	-	-	-	-	-	185
India	-	7,095	-	-	-	-	7,095
Korea	569	-	-	-	-	-	569
Pakistan	-	2,440	-	-	-	-	2,440
Turkey	-	-	873	-	-	-	873
PACIFIC							
India	-	-	-	4,974	-	-	4,974
Korea	-	143	-	199	-	-	342
Pakistan	-	-	-	2,742	-	-	2,742
Subtotal	754	9,678	1,767	7,915	0	0	20,114
	<u>TITLE I (Long-term credit)</u>						
GULF							
Brazil	-	5,230	-	-	-	-	5,230
Dominican Rep.	213	87	164	-	106	-	570
Tunisia	-	209	-	-	-	-	209
Subtotal	213	5,526	164	0	106	0	6,009
GRAND TOTAL	8,362	25,468	3,269	11,408	1,868	0	50,375
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	<u>July-December 1969</u>						
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	5,692	0	55	0	5,844	0	11,591
Atlantic.....	482	139	2,978	271	0	0	3,870
Gulf.....	11,710	85,489	8,908	0	1,197	8	107,312
Pacific.....	20,678	26,727	0	43,707	885	0	91,997
Total.....	46,514	112,509	12,803	45,207	21,298	8	238,339
	<u>July-December 1968</u>						
Canadian.....	7,278	0	508	2,056	9,466	0	19,308
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,668	395	1,972	373	9,070
Gulf.....	8,158	97,308	15,533	0	1,504	179	122,682
Pacific.....	19,536	22,975	2,807	49,018	364	0	94,700
Total.....	42,218	120,330	23,647	51,567	23,463	552	261,777

1/ Not included in total inspections for export.

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by programs and country of destination
July-December 1969

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	-	-	-	-	-	4,595
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	5,310	-	-	-	-	-	-	5,310
Brazil	-	-	8,591	-	16,381	-	-	24,972
Chile	-	-	321	-	-	-	-	321
China (Taiwan)	972	-	5,702	-	-	-	-	6,674
Colombia	-	-	3,978	-	-	-	-	3,978
Costa Rica	59	-	861	-	-	-	-	920
Cyprus	471	-	-	-	-	-	-	471
Dominican Rep.	-	-	-	-	1,749	-	-	1,749
Ecuador	-	-	1,179	-	-	-	-	1,179
El Salvador	603	-	77	-	-	-	-	680
France	2,743	-	-	-	-	-	-	2,743
Germany, West	789	-	-	-	-	-	-	789
Guatemala	598	-	615	-	-	-	-	1,213
Honduras	-	-	526	-	-	-	-	526
Hong Kong	666	-	-	-	-	-	-	666
India	-	-	-	27,279	-	78	-	27,357
Israel	-	-	2,397	-	5,954	-	-	8,351
Italy	5,442	-	-	-	-	-	-	5,442
Jamaica	-	-	481	-	-	-	-	481
Japan	42,881	-	-	-	-	-	-	42,881
Korea	-	-	-	17,338	-	-	-	17,338
Lebanon	-	857	-	-	-	112	-	969
Morocco	-	-	-	-	-	780	-	780
Netherlands	13,699	-	-	-	-	-	-	13,699
Nicaragua	135	-	377	-	-	-	-	512
Nigeria	4,129	-	-	-	-	-	-	4,129
Norway	539	-	-	-	-	-	-	539
Okinawa	663	-	-	-	-	-	-	663
Panama	823	-	-	-	-	-	-	823
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	1,761	-	-	-	-	1,761
Philippines	8,542	-	-	-	-	-	-	8,542
Pakistan	-	-	-	6,871	-	-	-	6,871
Portugal	848	-	-	-	-	-	-	848
Trinidad	1,150	-	-	-	-	-	-	1,150
Tunisia	-	1,102	-	-	3,663	-	-	4,765
Turkey	-	-	-	5,424	-	-	-	5,424
United Kingdom	1,404	-	-	-	-	-	-	1,404
Venezuela	13,788	-	-	-	-	-	-	13,788
Other	3,827	-	575	542	-	287	-	5,231
GRAND TOTAL	114,676	1,959	32,241	59,355	28,851	1,257	0	238,339

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	39,265	0	4,055	1,868	1,326	0	0	46,514
Hard Red Winter	28,800	857	24,223	31,532	25,840	1,257	0	112,509
Soft Red Winter	7,090	0	481	4,541	691	0	0	12,803
White	20,388	0	3,405	21,414	0	0	0	45,207
Durum	19,125	1,102	77	0	994	0	0	21,298
Mixed	8	0	0	0	0	0	0	8
GRAND TOTAL	114,676	1,959	32,241	59,355	28,851	1,257	0	238,339

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas
December 1969

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	162	-	28	-	190
Seaway Ports	1,167	-	271	-	1,190	-	2,628
Subtotal	1,167	0	433	0	1,218	0	2,818
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	370	-	-	-	234	-	604
Superior	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	370	0	0	0	234	0	604
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	1,245	-	-	-	1,245
Subtotal	0	0	1,245	0	0	0	1,245
GULF							
Mississippi River	2,756	2,903	1,477	-	106	-	7,242
East Gulf	-	-	-	-	37	-	37
North Texas Gulf	1,053	20,021	114	-	111	-	21,299
South Texas Gulf	-	924	-	-	-	-	924
Subtotal	3,809	23,848	1,591	0	254	0	29,502
PACIFIC							
Columbia River	2,098	1,423	-	7,527	142	-	11,190
Puget Sound	918	197	-	3,881	20	-	5,016
California	-	-	-	-	-	-	0
Subtotal	3,016	1,620	0	11,408	162	0	16,206
TOTALS							
December 1969	8,362	25,468	3,269	11,408	1,868	0	50,375
July-Dec. '69	46,514	112,509	12,803	45,207	21,298	8	238,339
July-Dec. '68	42,218	120,330	23,647	51,567	23,463	552	261,777

Inspections for export under the U. S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.

Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

GRAINS: Inspections for export by coastal areas and country of destination

December 1969

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
CANADIAN								
Belgium	-	-	-	-	585	-	-	585
Netherlands	-	-	-	184	-	-	-	184
Total	0	0	0	184	585	0	0	769
LAKES								
Canada 1/	-	-	-	-	3,377	-	4,193	7,570
Netherlands	-	-	-	-	1,650	-	1,164	2,814
Subtotal	0	0	0	0	5,027	0	5,357	10,384
ATLANTIC								
Germany, West	-	-	-	-	-	-	839	839
Greece	-	-	-	-	824	-	-	824
Hong Kong	-	-	-	-	-	-	33	33
Iceland	-	-	-	-	57	-	-	57
Ireland	-	-	-	-	644	-	-	644
Israel	-	-	-	-	-	-	544	544
Italy	-	-	-	-	-	-	1,013	1,013
Japan	-	-	-	-	-	-	108	108
Netherlands	-	-	-	-	-	-	2,140	2,140
Spain	-	-	-	-	2,646	-	198	2,844
United Kingdom	-	-	-	-	4,820	-	1,068	5,888
Subtotal	0	0	0	0	8,991	0	5,943	14,934
GULF								
Belgium	-	-	-	-	2,422	1,122	603	4,147
Canary Is.	-	-	-	-	404	-	-	404
Chile	-	-	-	-	1,739	-	-	1,739
China (Taiwan)	-	-	-	-	-	-	2,323	2,323
Denmark	-	-	-	-	-	-	1,581	1,581
Dominican Rep.	-	-	-	-	-	-	37	37
Germany, West	-	-	-	-	2,643	-	4,192	6,835
Greece	-	-	-	-	896	-	-	896
Guyana	-	-	-	-	226	-	-	226
Israel	-	-	-	-	-	2,608	1,145	3,753
Italy	-	-	-	-	2,245	-	2,318	4,563
Jamaica	-	-	-	-	200	42	-	242
Japan	-	-	-	-	17,225	3/ 5,986	7,466	30,677
Korea	-	2/ 72	-	-	-	-	2	74
Netherlands	-	-	-	-	4,492	107	7,574	12,173
Norway	-	-	-	-	-	-	563	563
Singapore	-	-	-	-	-	-	109	109
Spain	-	-	-	-	3,036	-	1,386	4,422
Surinam	-	-	-	-	43	-	-	43
Tunisia	-	-	-	-	276	-	-	276
Venezuela	-	-	-	-	42	-	73	115
Vietnam	-	-	-	-	374	-	-	374
United Kingdom	-	-	-	-	42	-	-	42
Subtotal	0	72	0	0	36,305	9,865	29,372	75,514
TOTALS:								
December 1969	0	72	0	0	50,323	9,865	40,672	100,932
July-Dec. 1969	474	541	507	5,608	342,878	71,538	188,733	610,279
July-Dec. 1968	3,374	5,762	685	7,083	302,258	68,749	170,283	558,194

Inspections for export under the U.S. Grain Standards Act.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

2/ Inspected at Pacific Ports.

3/ Includes 1,234,000 bushels inspected at Pacific Ports.

GRAINS: Inspections for export by ports and areas

December 1969

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	3,670	-	2,516	6,186
Duluth	-	-	-	-	-	-	-	-	0
Superior	604	-	-	-	-	-	-	385	1,489
Toledo	-	-	-	-	-	1,357	-	1,956	3,313
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	604	0	0	0	0	5,027	0	5,357	10,988
ATLANTIC									
North	-	-	-	-	-	4,902	-	1,498	6,400
South	1,245	-	-	-	-	4,089	-	4,445	9,779
Subtotal	1,245	0	0	0	0	8,991	0	5,943	16,179
GULF									
Mississippi River	7,242	-	-	-	-	32,757	2,305	24,530	66,834
East Gulf	37	-	-	-	-	3,548	189	4,653	8,427
North Texas Gulf	21,299	-	-	-	-	-	2,795	189	24,283
South Texas Gulf	924	-	-	-	-	-	3,342	-	4,266
Subtotal	29,502	0	0	0	0	36,305	8,631	29,372	103,810
PACIFIC									
Columbia River	11,190	-	72	-	-	-	-	-	11,262
Puget Sound	5,016	-	-	-	-	-	-	-	5,016
California	-	-	-	-	-	-	1,234	-	1,234
Subtotal	16,206	0	72	0	0	0	1,234	0	17,512
TOTALS									
Dec. 1969	47,557	0	72	0	0	50,323	9,865	40,672	148,489
Jan. -Dec. '69	439,793	474	7,487	945	8,182	529,032	106,160	310,060	1,402,133
Jan. -Dec. '68	592,861	3,517	15,564	1,906	9,124	583,053	133,814	294,251	1,634,090

Inspections for export under the U.S. Grain Standards Act.

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.
Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

WHEAT: Inspections for export, by classes and grades, by ports
July-December 1969

Ports	HARD RED SPRING				HARD RED WINTER				SOFT RED WINTER			
	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total	No. 1	No. 2	All other	Total
-- 1,000 bushels --												
CANADIAN												
Montreal	-	834	-	834	-	-	-	-	-	162	-	162
Seaway Ports	30	7,088	-	7,118	-	154	-	154	402	253	45	700
Subtotal	30	7,922	0	7,952	0	154	0	154	402	415	45	862
LAKES (Overseas)												
Duluth	15	3,070	-	3,085	-	-	-	-	-	-	-	-
Superior	1,009	1,598	-	2,607	-	-	-	-	-	-	-	-
Toledo	-	-	-	-	-	-	-	-	-	55	-	55
Subtotal	1,024	4,668	0	5,692	0	0	0	0	0	55	0	55
ATLANTIC												
North	-	-	482	482	139	-	-	139	-	37	-	37
South	-	-	-	-	-	-	-	-	-	2,538	403	2,941
Subtotal	0	0	482	482	139	0	0	139	0	2,575	403	2,978
GULF												
Mississippi River	478	10,179	-	10,657	1,166	12,341	-	13,507	1,926	5,432	504	7,862
East Gulf	-	-	-	-	-	-	-	-	130	726	-	856
North Texas Gulf	-	1,053	-	1,053	2,670	64,504	-	67,174	-	114	-	114
South Texas Gulf	-	-	-	-	-	4,808	-	4,808	-	76	-	76
Subtotal	478	11,232	0	11,710	3,836	81,653	0	85,489	2,056	6,348	504	8,908
PACIFIC												
Columbia River	1,663	12,250	-	13,913	11,620	10,096	-	21,716	-	-	-	-
Puget Sound	1,335	5,430	-	6,765	2,858	2,153	-	5,011	-	-	-	-
Subtotal	2,998	17,680	0	20,678	14,478	12,249	0	26,727	0	0	0	0
TOTALS:												
July-December 1969	4,530	41,502	482	46,514	18,453	94,056	0	112,509	2,458	9,393	952	12,803

Ports	WHITE			DURUM			MIXED			Total all classes		
	No. 1	No. 2	All : other:	Total	No. 1	No. 2	All : other:	Total	No. 1		No. 2	All : other:
	- 1,000 bushels --											
CANADIAN												
Montreal	-	-	220	220	-	-	127	127	-	-	-	1,343
Seaway Ports	289	510	210	1,009	-	2,309	10,936	13,245	-	-	-	22,226
Subtotal	289	510	430	1,229	0	2,309	11,063	13,372	0	0	0	23,569
LAKES (Overseas)												
Duluth	-	-	-	-	-	354	1,684	399	-	-	-	5,124
Superior	-	-	-	-	38	81	3,686	3,805	-	-	-	6,412
Toledo	-	-	-	-	-	-	-	-	-	-	-	55
Subtotal	0	0	0	0	38	435	5,371	5,844	0	0	0	11,591
ATLANTIC												
North	-	184	-	184	-	-	-	-	-	-	-	842
South	-	87	-	87	-	-	-	-	-	-	-	3,028
Subtotal	0	271	0	271	0	0	0	0	0	0	0	3,870
GULF												
Mississippi River ..	-	-	-	-	100	934	-	1,034	-	-	-	33,060
East Gulf	-	-	-	-	37	-	-	37	-	-	-	893
North Texas Gulf ..	-	-	-	-	-	126	-	126	-	8	8	68,475
South Texas Gulf ..	-	-	-	-	-	-	-	-	-	-	-	4,884
Subtotal	0	0	0	0	137	1,060	0	1,197	0	0	8	107,312
PACIFIC												
Columbia River	32,104	3,410	-	35,514	215	563	2	780	-	-	-	71,923
Puget Sound	7,485	690	18	8,193	-	86	19	105	-	-	-	20,074
Subtotal	39,589	4,100	18	43,707	215	649	21	885	0	0	0	91,997
TOTALS:												
July-December 1969	39,878	4,881	448	45,207	390	4,453	16,455	21,298	0	0	8	238,339
July-December 1968	28,420	22,826	321	51,567	101	1,162	22,200	23,463	156	179	217	261,777

GRAINS: Inspections for export by coastal areas and country of destination
July-December 1969

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
CANADIAN								
Belgium	-	-	87	-	4,615	-	46	4,748
Colombia	-	657	-	-	-	-	-	657
Denmark	-	-	-	-	-	-	587	587
Germany, West	-	-	-	731	4,682	-	1,934	7,347
Italy	-	-	-	-	-	-	601	601
Japan	-	-	-	-	-	-	3,751	3,751
Netherlands	-	12	318	1,864	11,455	-	5,779	19,428
Norway	-	-	-	-	34	-	129	163
Poland	-	-	-	-	198	-	-	198
Portugal	-	-	-	-	580	-	-	580
Spain	-	-	-	-	2,203	-	2,743	4,946
Trinidad	-	-	-	-	7	-	-	7
United Kingdom	-	-	-	-	9,970	-	1,704	11,674
Total	0	669	405	2,595	33,744	0	17,274	54,687
LAKES								
Belgium	52	-	-	-	6,807	-	95	6,954
Canada 1/	-	153	406	2,682	47,468	-	30,987	81,696
Denmark	-	-	-	-	101	-	872	973
Germany, West	-	-	-	1,421	2,905	-	2,780	7,106
Ireland	-	-	-	-	1,038	-	-	1,038
Japan	-	-	-	-	60	-	3,407	3,467
Netherlands	98	-	101	1,375	11,053	-	6,737	19,364
Norway	-	-	-	-	414	-	959	1,373
Poland	-	-	-	-	-	-	1,158	1,158
Spain	-	-	-	-	4,640	-	-	4,640
United Kingdom	-	-	-	-	10,823	-	381	11,204
Subtotal	150	153	507	5,478	85,309	0	47,376	138,973
ATLANTIC								
Belgium	-	-	-	-	-	-	364	364
France	-	-	-	-	-	-	370	370
Germany, West	-	-	-	-	4,635	-	839	5,474
Greece	-	-	-	-	2,792	-	-	2,792
Hong Kong	-	-	-	-	-	-	33	33
Iceland	-	-	-	-	107	-	-	107
Ireland	-	-	-	-	1,388	-	-	1,388
Israel	-	-	-	-	-	-	544	544
Italy	-	-	-	-	-	-	1,013	1,013
Japan	-	-	-	-	30	-	451	481
Jordan	-	-	-	-	193	-	-	193
Netherlands	-	-	-	-	2,103	-	3,477	5,580
Philippines	-	-	-	-	-	-	19	19
Spain	-	-	-	-	5,735	-	3,257	8,992
Tunisia	-	-	-	-	156	-	-	156
United Kingdom	-	-	-	-	12,782	-	2,309	15,091
Venezuela	-	-	-	-	20	-	99	119
Subtotal	0	0	0	0	29,941	0	12,775	42,716
GULF								
Belgium	-	-	-	-	8,786	3,325	1,964	14,075
Brazil	-	-	-	-	49	59	-	108
Canada	-	-	-	-	-	469	-	469

(Continued)

GRAINS: Inspections for export by coastal areas and country of destination
July-December 1969 -- continued

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
GULF - continued								
Canary Is.	-	-	-	-	2,031	-	-	2,031
Chile	-	-	-	-	6,277	-	-	6,277
China (Taiwan)	-	-	-	-	-	-	8,587	8,587
Cyprus	-	-	-	-	134	-	-	134
Denmark	-	-	-	-	-	-	5,829	5,829
Dominican Rep.	-	-	-	-	-	-	37	37
Ecuador	276	-	-	-	-	-	-	276
El Salvador	-	-	-	-	-	-	183	183
France	-	-	-	-	468	-	-	468
Gambia, The	-	-	-	-	-	127	-	127
Germany, West	-	-	-	-	13,437	-	9,747	23,184
Greece	-	-	-	-	5,884	-	-	5,884
Guyana	-	-	-	-	274	-	-	274
India	-	-	-	-	862	7,154	-	8,016
Ireland	-	-	-	-	-	202	-	202
Israel	-	-	-	-	2,288	11,391	5,608	19,287
Italy	-	-	-	-	21,687	-	10,087	31,774
Jamaica	-	-	-	-	1,053	163	-	1,216
Japan	-	-	-	-	92,659	45,033	41,706	179,398
Korea	-	-	-	-	3,096	-	2	3,098
Lebanon	-	-	-	-	612	-	-	612
Malta & Gozo	-	-	-	-	-	36	-	36
Netherlands	-	-	-	130	32,874	929	27,579	61,512
Norway	-	-	-	-	-	-	1,791	1,791
Panama	-	-	-	-	18	-	-	18
Philippines	-	-	-	-	39	39	-	78
Poland	-	-	-	-	3,507	-	545	4,052
Portugal	-	-	-	-	2,223	-	-	2,223
Senegal	-	-	-	-	-	57	-	57
Singapore	-	-	-	-	-	-	216	216
Spain	-	-	-	-	16,886	-	11,099	27,985
Surinam	-	-	-	-	168	-	-	168
Trinidad	-	-	-	-	909	-	-	909
Tunisia	-	-	-	-	276	-	-	276
U.A.R. (Egypt)	-	-	-	-	2,061	-	-	2,061
United Kingdom	-	-	-	-	7,093	-	3,239	10,332
Venezuela	-	-	-	-	42	-	363	405
Vietnam	-	-	-	-	1,544	-	-	1,544
W. Africa n.e.c.	-	-	-	-	391	645	-	1,036
Subtotal	276	0	0	130	227,628	69,629	128,582	426,245
PACIFIC								
Japan	48	290	-	-	-	1,909	-	2,247
Korea	-	72	-	-	-	-	-	72
Okinawa	-	26	-	-	-	-	-	26
Subtotal	48	388	0	0	0	1,909	0	2,345
TOTALS:								
July-Dec. 1969	474	541	507	5,608	342,878	71,538	188,733	610,279
July-Dec. 1968	3,374	5,762	685	7,083	302,258	68,749	170,283	558,194

Inspections for export under the U.S. Grain Standards Act.

1/ The quantity of grain exported from Canadian Ports was deducted from Lake shipments to Canada.

GRAINS: Inspections for export by ports and areas

Calendar Year 1969

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	661	-	153	376	-	72,886	-	20,429	94,505
Duluth	13,527	52	23	-	3,179	8,469	-	1,727	26,977
Superior	25,359	98	1,398	553	3,740	14,002	-	3,245	48,395
Toledo	2,306	-	-	-	-	32,635	-	40,079	75,020
Saginaw	1,174	-	-	-	-	777	-	1,577	3,528
Buffalo	-	-	-	-	-	-	-	422	422
Subtotal	43,027	150	1,574	929	6,919	128,769	0	67,479	248,847
ATLANTIC									
North	3,259	-	177	-	-	11,643	-	3,235	18,314
South	21,234	-	526	-	-	28,540	-	18,253	68,553
Subtotal	24,493	0	703	0	0	40,183	0	21,488	86,867
GULF									
Mississippi River	55,102	276	-	16	-	343,625	7,361	184,216	590,596
East Gulf	4,613	-	-	-	-	15,715	189	31,860	52,377
North Texas Gulf	120,401	-	-	-	-	177	31,113	5,017	156,708
South Texas Gulf	5,419	-	-	-	1,263	-	49,995	-	56,677
Subtotal	185,535	276	0	16	1,263	359,517	88,658	221,093	856,358
PACIFIC									
Columbia River	148,480	-	5,210	-	-	-	-	-	153,690
Puget Sound	38,258	48	-	-	-	-	-	-	38,306
California	-	-	-	-	-	563	17,502	-	18,065
Subtotal	186,738	48	5,210	0	0	563	17,502	0	210,061
TOTALS									
Jan.-Dec. '69	439,793	474	7,487	945	8,182	529,032	106,160	310,060	1,402,133
Jan.-Dec. '68	592,861	3,517	15,564	1,906	9,124	583,053	133,814	294,251	1,634,090
Jan.-Dec. '67	645,246	7,316	36,257	3,550	6,018	498,709	229,408	265,647	1,692,151

Inspections for export under the U.S. Grain Standards Act.

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.

Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

GRAINS: CCC-owned stocks by States, December 31, 1969

State	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
					- 1,000 BUSHELS -			
Ala.	-	-	-	-	-	-	100	-
Ariz.	-	-	-	-	-	646	-	-
Ark.	158	-	-	-	-	-	6,585	-
Calif.	-	-	-	-	26	805	-	-
Colo.	811	1,269	-	12	1/	617	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	69	332	13	22	-	-	4	-
Idaho	168	-	-	52	14	-	-	-
Ill.	2,311	52,118	-	175	127	-	50,751	-
Ind.	496	19,707	-	93	-	-	8,001	-
Iowa	977	76,882	76	1,622	266	186	53,824	-
Kansas	51,885	19,723	286	9	42	16,568	3,933	-
Ky.	77	41	-	-	-	-	9	-
La.	286	1,189	-	-	-	-	4,754	-
Maine	-	-	-	154	-	-	-	-
Md.	1,358	58	-	58	215	-	246	-
Mich.	732	3,919	5	536	-	-	468	-
Minn.	16,067	21,161	4,757	30,973	12,078	11	24,032	4,079
Miss.	166	-	-	-	-	17	565	-
Mo.	9,782	14,960	132	19	2	3,230	12,670	-
Mont.	3,297	-	56	196	382	-	-	5
Nebr.	14,929	49,995	230	302	35	68,399	7,423	-
N. Mex.	973	58	2	-	-	1,497	18	-
N. Y.	6,666	6,397	29	1,470	37	-	4,792	-
N. C.	51	229	-	4	-	-	12	-
N. Dak.	16,659	652	1,853	12,720	16,782	-	273	800
Ohio	2,601	6,925	-	830	-	-	4,984	-
Okla.	20,317	142	-	82	192	1,404	47	-
Ore.	2,629	-	-	7	13	-	-	-
Pa.	923	827	-	-	6	-	131	-
S. C.	134	189	10	23	-	-	35	-
S. Dak.	5,963	10,985	2,098	10,334	2,678	974	453	961
Tenn.	557	60	-	-	-	-	2,815	-
Tex.	17,418	1,758	-	680	19	71,884	5,303	-
Va.	44	-	-	-	-	-	-	-
Wash.	9,483	-	84	354	59	-	-	-
Wisc.	6,164	2,073	1,826	12,306	12,428	-	271	1,034
Wyo.	43	-	3	-	-	-	-	-
All other positions	2/25,289	4,702	285	3,420	3,304	21,858	2/14,008	842
TOTAL 4/	3/168,904	296,360	11,743	76,453	48,708	188,097	178,492	7,721

1/ Less than 500 bushels.

2/ Reconcentrated warehouse extended grain.

3/ Wheat total includes 112,827 bushels purchased under Commodity Export Program.

4/ Totals may not add due to independent rounding of figures.

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM *	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* LOANS REPAYD *	* FARM *	* WHSE. *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* LOANS OUTSTANDING *	* FARM *	* WHSE. *	* TOTAL *	* PUT UNDER * RESEAL *
ARIZONA	183	17	200	91	5	92	13	105							
CALIFORNIA	1,212	1,208	2,420	72	140	1,140	1,068	2,208							
COLORADO	93	12	105	14		79	12	91							
FLORIDA	2		2	2											
GEORGIA	3		3	2											
IDAHO	411	333	744	18	18	393	315	708							
ILLINOIS	1		1												
KANSAS	21	23	44	5	12	16	11	27							
KENTUCKY	15		15	2		13		13							
MARYLAND	15		15	9		6		6							
MICHIGAN	2	1	3			2		3							
MINNESOTA	8,750	394	9,144	279	104	8,471	290	8,761							
MISSOURI	4		4	2	4	2		2							
MONTANA	1,866	74	1,940	24		1,842	69	1,911							
NEBRASKA	10		10	1		10		10							
NEW JERSEY	22		22	8		13		13							
NEW MEXICO	1		1			1		1							
NEW YORK	3		3			3		3							
NC CAROLIN	3		3	2		1		1							
NC DAKOTA	17,245	1,484	18,729	381	222	16,864	1,262	18,126							
OKLAHOMA	29	13	42	11	8	18	5	23							
OREGON	352	478	830	13	3	339	475	814							
PENNSLVANA	6		6			6		6							
S CAROLIN	1		1	1											
S DAKOTA	1,348	321	1,669	22	9	1,326	312	1,638							
TENNESSEE	3		3			3		3							
TEXAS	4	3	7	4	2		1	1							
UTAH	87		87	3		84		84							
VIRGINIA	27	1	28	4		23	1	24							
WASHINGTON	92	295	387		37	92	258	350							
WISCONSIN	7		7	3		3		3							
WYOMING	32		32			32		32							
TOTAL	31,849	4,658	36,507	972	565	30,877	4,093	34,970							

Agricultural Stabilization and Conservation Service.

1969-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM	* QUANTITY PUT UNDER LOAN	* TOTAL	* WHSE.	* FARM	* LOANS REPAYED	* DELIVERED TO CCC	* FARM	* WHSE.	* LOANS OUTSTANDING	* TOTAL	* RESEAL
ALABAMA	61		61							61		
ARIZONA		2	2							2		
ARKANSAS	8		8							8		
CALIFORNIA	156	23	179							23	166	
COLORADO	245	206	451			13				206	451	
DELAWARE	22	15	37							15	37	
FLORIDA	159		159								159	
GEORGIA	1,161	121	1,282			11				121	1,270	
IDAHO	27		27							27		
ILLINOIS	18,332	9,225	27,557			22	2			9,223	27,533	
INDIANA	8,178	2,854	11,032			7				2,854	11,025	
IOWA	32,230	7,042	39,272			53	11			7,031	39,202	
KANSAS	2,117	2,222	4,339			15	9			2,213	4,315	
KENTUCKY	697	12	709				2			10	706	
MARYLAND	246	66	312			1				66	311	
MICHIGAN	1,175	489	1,664			6				489	1,658	
MINNESOTA	22,910	2,365	25,275			27	12			2,353	25,236	
MISSISSIPPI	15		15							15		
MISSOURI	6,433	679	7,112			32	2			676	7,077	
MONTANA	8		8							8		
NEBRASKA	22,596	6,481	29,077			11				6,481	29,066	
NEW JERSEY	134		134			1				132		
NEW MEXICO		4	4							4		
NEW YORK	149		149							149		
NC CAROLIN	1,849	283	2,132			41	3			279	2,086	
NC DAKOTA	708	9	717			1				9	716	
OHIO	3,837	1,680	5,517			4				1,680	5,513	
OKLAHOMA	1	10	11							10	11	
OREGON	24		24							24		
PENNSLVANA	184		184							184		
S CAROLIN	672	183	855			31	12			171	812	
S DAKOTA	5,582	123	5,705			29				123	5,676	
TENNESSEE	142		142								142	
TEXAS	100	701	801			1	35			665	764	
VIRGINIA	394	14	408			1				14	407	
WASHINGTON	13		13								13	
WISCONSIN	1,247	217	1,464			2				217	1,462	
TOTAL	131,814	35,024	166,838			311	90	7		34,934	166,430	

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM *	* WHSE. *	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* LOANS REPAYD *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* LOANS OUTSTANDING *	* FARM *	* WHSE. *	* TOTAL *	* RESEAL *
ARIZONA	46		46					46					46	
ARKANSAS	2		2					2					2	
CALIFORNIA	22	5	27					22		5			27	
CCOLORADO	171	44	215		4			171		40			211	
FLORIDA	1		1					1					1	
GEORGIA	1		1					1					1	
INDIANA	4		4					4					4	
ICWA	9	5	14					9		5			14	
KANSAS	1,047	2,148	3,195		10	3		1,044		2,138			3,182	
KENTUCKY	2		2					2					2	
MISSISSIPPI	4	1	5			3		1		1			2	
MISSOURI	131	19	150			1		131		19			150	
NEBRASKA	1,163	637	1,800		7	4		1,159		630			1,789	
NEW MEXCO	38	217	255		13			38		204			242	
NC CAROLN	3		3					3					3	
OHIO	10		10					10					10	
OKLAHOMA	124	241	365					124		241			365	
S DAKOTA	133		133			1		132					132	
TENNESSEE	1		1					1					1	
TEXAS	402	5,854	6,256		610	61		341		5,245			5,586	
TOTAL	3,314	9,172	12,486		644	72		3,241		8,528			11,769	

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM *	* WHSE. *	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* LOANS REPAYD *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* LOANS OUTSTANDING *	* FARM *	* WHSE. *	* TOTAL *	* RESEAL *
ICWA		7	7										7	
MINNESOTA	670	1,168	1,838		4	2		668		1,164			1,832	
MCNTANA	13		13					13					13	
NC DAKOTA	1,895	2,435	4,330		13	11		1,884		2,422			4,306	
S DAKOTA	1,123	2,110	3,233		4	5		1,118		2,106			3,224	
WISCONSIN	2	7	9					2		7			9	
TOTAL	3,703	5,728	9,431		22	18		3,685		5,706			9,391	

1969-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		*PUT UNDER*	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	24		9				14		14	
ARKANSAS	19	41	16		41		3		3	
CALIFRANIA	125	80	10				115	80	195	
COLCRADO	119	86					119	86	205	
FLORIDA	121		40				82		82	
GEORGIA	441	12	63				378	12	390	
IDAHC	344	661	2				342	661	1,003	
ILLINOIS	380	167	10				370	167	537	
INDIANA	181	59	3		1		179	57	236	
ICWA	2,127	725	44		2		2,083	720	2,803	
KANSAS	33	10	3				30	10	40	
KENTUCKY	19		5				14		14	
LCUISIANA	35		20				15		15	
MAINE	245	76					245	76	321	
MARYLAND	3						3		3	
MICHIGAN	493	65	9				484	63	547	
MINNESOTA	39,897	2,205	410		2	4	39,483	2,008	41,491	
MISISIPPI	47		11		197		36		36	
MISSOURI	12		2				10		10	
MCNTANA	1,977	176	13				1,964	176	2,140	
NEBRASKA	400	33	5				395	33	428	
NEVADA	6		3				3		3	
NEW JERSY	2						2		2	
NEW YORK	368	3	19				348	3	351	
NC CAROLN	221	69	63				158	69	227	
NC DAKOTA	32,329	2,290	202		110		32,127	2,180	34,307	
CHIO	726	325	20				707	325	1,032	
OKLAHOMA	165	65	16		20		150	45	195	
OREGON	347	1,998	3				345	1,998	2,343	
PENSLVANA	47		1				46		46	
S CAROLIN	247	90	61		1		186	89	275	
S DAKCTA	13,000	1,598	162		14	1	12,838	1,585	14,423	
TENNESSEE	5		3				2		2	
TEXAS	896	1,694	256		1		640	1,694	2,334	
UTAH	6		2				4		4	
VIRGINIA	13	12					13	12	25	
WASHINGTON	116	815			9		116	806	922	
WISCONSIN	2,143	68	88				2,055	68	2,123	
WYOMING	40		8				32		32	
TOTAL	97,719	13,421	1,579		397	5	96,135	13,021	109,156	

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN *		LOANS REPAYD *		DELIVERED TO CCC *		LOANS OUTSTANDING		*PUT UNDER*	
	FARM *	WHSE. * TOTAL *	FARM *	WHSE. *	FARM *	WHSE. *	FARM *	WHSE. * TOTAL *	FARM *	RESEAL *
ALABAMA	729	108	7				722	108	830	
ARKANSAS	3,069	20,194	7	519			3,062	19,676	22,738	
DELAWARE	19	19					19		19	
FLORIDA	152	152					152		152	
GEORGIA	458	1,629		7			458	1,622	2,080	
ILLINOIS	13,621	13,523	65	146			13,556	13,378	26,934	
INDIANA	5,457	1,997	12	4			5,445	1,993	7,438	
ICWA	17,828	12,632	22	37			17,806	12,595	30,401	
KANSAS	533	765		2			533	764	1,297	
KENTUCKY	583	10					583	10	593	
LCUISIANA	1,283	888	22	6			1,262	882	2,144	
MARYLAND	36	10					36	10	46	
MICHIGAN	443	115					443	115	558	
MINNESOTA	10,096	5,556	31	123			10,065	5,433	15,498	
MISISIPPI	3,494	819	40	24			3,454	795	4,249	
MISSOURI	5,493	1,899	22	34			5,471	1,865	7,336	
NEBRASKA	936	937	1	2			935	935	1,870	
NEW JERSEY	21	21					21		21	
NEW MEXCO		3						3	3	
NEW YORK	1	1					1		1	
NC CAROLN	1,437	57	3				1,434	57	1,491	
NC DAKOTA	390	145		13			390	133	523	
OHIO	4,497	1,730	26	8			4,471	1,721	6,192	
OKLAHOMA	89	67					89	67	156	
PENSLVANA	9	9					9		9	
S CAROLIN	1,099	119	5				1,094	119	1,213	
S DAKOTA	303	73		2			302	71	373	
TENNESSEE	814	197	5				809	197	1,006	
TEXAS	79	659	13	18			65	641	706	
VIRGINIA	321	7					321	7	328	
WISCONSIN	274	59					274	59	333	
TOTAL	73,564	64,201	281	946			73,283	63,255	136,538	

Agricultural Stabilisation and Conservation Service.

STATE	QUANTITY PUT UNDER LOAN	LOANS REPAYED	DELIVERED TO CCC	LOANS OUTSTANDING	PUT UNDER		
FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	8	1	2	1	5	5	
ARIZONA	5				5	5	
ARKANSAS	14	325	3		12	325	337
CALIFORNIA	382	229	81	2	301	227	528
COLORADO	2,431	4,301	271	1,029	2,160	3,273	5,433
DELAWARE	13				13		13
FLORIDA	6		5		1		1
GEORGIA	117	13	73		45	13	58
IDAHO	3,710	5,296	249	1,974	3,461	3,322	6,783
ILLINOIS	629	1,605	97	35	532	1,570	2,102
INDIANA	258	501	29	33	229	468	697
ICWA	12	189	1	1	12	189	201
KANSAS	10,363	120,021	895	21,673	9,468	98,348	107,816
KENTUCKY	129	81	30		99	81	180
LOUISIANA	5	32	4	16	1	16	17
MARYLAND	27	90			27	90	117
MICHIGAN	352	180	45	19	308	161	469
MINNESOTA	3,764	218	578	95	3,187	123	3,310
MISSISSIPPI	2	30	2			30	30
MISSOURI	589	3,062	85	49	504	3,013	3,517
MONTANA	14,481	1,578	970	354	13,511	1,224	14,735
NEBRASKA	7,698	22,488	285	1,239	7,412	21,248	28,660
NEVADA	6				6		6
NEW JERSEY	79	175	2		77	175	252
NEW MEXICO	36	641		139	36	502	538
NEW YORK	474	82	25		449	82	531
NC CAROLN	121	71	49		72	71	143
NC DAKOTA	40,588	2,602	2,628	618	37,960	1,985	39,945
CHIO	331	932	92	111	239	822	1,061
OKLAHOMA	2,415	43,933	329	12,125	2,086	31,809	33,895
OREGON	2,536	5,368	171	1,555	2,365	3,814	6,179
PENNSLVANA	72	89	6	5	66	84	150
S CAROLIN	60	85	24	2	37	83	120
S DAKCTA	7,150	1,584	525	206	6,625	1,378	8,003
TENNESSEE	25	35	4		21	35	56
TEXAS	282	10,668	123	2,313	159	8,354	8,513
UTAH	326	55	49	19	277	36	313
VIRGINIA	81	481	27	3	54	261	315
WASHINGTON	5,119	20,941	824	9,996	4,295	10,945	15,240
WISCONSIN	24	55	1		23	55	78
WYOMING	386	63	29	11	358	52	410
TCTAL	105,106	248,101	8,610	53,621	96,497	194,261	290,758

1969-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF DEC. 31, 1969
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
	*	*	*	*	*	*	*	*
COLORADO	10	16	3	5	8	11	19	
FLORIDA	2	2	1		1	1	1	
GEORGIA	76	15	32		44	15	59	
IDAHO	2	2			2	2	4	
INDIANA	1		1					
KANSAS	21	139	1	1	20	138	158	
MICHIGAN	4	2			4	2	6	
MINNESOTA	450	195	13	1	436	195	631	
MISSOURI	1				1		1	
MONTANA	25	3	2		23	3	26	
NEBRASKA	57	83	1		56	83	139	
NEW JERSEY	1		1					
NEW YORK	6		1		5		5	
NC CAROLINA	1		1		1		1	
NC DAKOTA	862	478	1	9	862	469	1,331	
OHIO	4		2		2		2	
OKLAHOMA	1		1		1		1	
S CAROLINA	62	20	25	1	37	19	56	
S DAKOTA	1,058	1,009	23	10	1,034	999	2,033	
TEXAS	3		2		1		1	
VIRGINIA	2				2		2	
WASHINGTON	39	260		7	39	253	292	
WISCONSIN	4	1			4	1	5	
WYOMING	2	1			2	1	3	
TOTAL	2,695	2,225	109	35	2,586	2,191	4,777	

Agricultural Stabilization and Conservation Service.

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 196
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * * *	* * * * *	1968 CROP		* * * * *	1967 CROP		* * * * *	1966 CROP		* * * * *	1965 CROP		* * * * *
		TOTAL	FARM	WHSE.		FARM	WHSE.		FARM			FARM		
CALIFORNIA		1,758	194	667		1	896							
COLO RADO		42	26			14						2		
DELAWARE		2	2											
IDAHO		1,090	409	203		199	246		17			16		
INDIANA		1	1											
IOWA		11	6			4						1		
KANSAS		96	29	63								4		
MICHIGAN		4	4											
MINNESOTA		18,349	11,788	444		4,612	96		927			482		
MISSOURI		5	1				4							
MONTANA		3,371	1,772	41		962	40		441			115		
NEBRASKA		46	29	1		9			5			2		
NEW MEXCO		3		3										
NEW YORK		1	1											
NO CAROLN		24	14	10										
NO DAKOTA		38,593	20,085	3,581		10,672	1,324		1,886			1,045		
OHIO		1							1					
OKLAHOMA		587	20	567										
OREGON		158	49	66		12	3		6			22		
PENSLVANA		5	5											
S DAKOTA		6,179	4,552	284		993	52		201			97		
TENNESSEE		3	3											
TEXAS		9		9										
UTAH		7	7											
VIRGINIA		15	9	6										
WASHINGTON		220	50	106		26	14		24					
WISCONSIN		135	129			6								
WYOMING		42	11			24			1			6		
TOTAL		70,758	39,195	6,052		17,534	2,677		3,509			1,791		

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 196
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * * *	* * * * *	1968 CROP		* * * * *	1967 CROP		* * * * *	1966 CROP		* * * * *	1965 CROP		* * * * *	1964 CROP		* * * * *
		TOTAL	FARM	WHSE.		FARM	WHSE.		FARM			FARM			FARM		
COLORADO		352	231			102	17		2								
IDAHO		16	16														
ILLINOIS		8,950	3,286			3,329	75		1,021			891			348		
INDIANA		4,105	1,651			1,190	67		521			417			259		
IOWA		156,611	46,226			49,957	217		32,572			14,786			12,853		
KANSAS		3,498	1,210			1,104	3		467			449			265		
MICHIGAN		2,247	668			765	11		291			265			247		
MINNESOTA		93,642	26,679			33,088	34		20,046			7,023			6,772		
MISSOURI		6,297	2,762			1,794	8		711			659			363		
NEBRASKA		102,611	29,359			33,310	23		20,557			10,125			9,237		
NEW YORK		31	10			21											
NO CAROLN		8	8														
NO DAKOTA		1,288	342			419			265			101			161		
OHIO		2,334	914			819	28		283			181			109		
PENSLVANA		41	18			23											
S DAKOTA		12,091	3,076			4,221			2,717			1,021			1,056		
WISCONSIN		2,407	1,101			832	7		236			127			104		
TOTAL		396,527	117,555			130,973	490		79,688			36,045			31,776		

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31,
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	183		164		19			
CALIFORNIA	146	16	64	66				
COLORADO	14,961	3,701	4,621	2,369	3,069	840	145	2
DELAWARE	18		9		9			
IDAHO	6,723	2,078	1,866	1,429	783	233	199	1
ILLINOIS	154	54	57	24	19			
INDIANA	184	44	66	38	36			
IOWA	188	2	176	2	8			
KANSAS	88,008	5,821	59,209	2,631	17,149	1,475	593	1,1
KENTUCKY	43		30		13			
MARYLAND	157		123		34			
MICHIGAN	1,453	238	668	158	366	23		
MINNESOTA	10,040	3,355	469	4,218	592	614	475	3
MISSOURI	1,246		791		455			
MONTANA	45,645	18,903	3,184	12,215	2,871	4,114	2,798	1,5
NEBRASKA	58,431	11,106	26,168	5,106	11,383	2,318	676	1,6
NEW JERSEY	55	3	52					
NEW MEXICO	1,913	130	1,283	14	476	3	7	
NEW YORK	121	42	24	40	15			
NORTH CAROLINA	41	13	23	5				
NORTH DAKOTA	65,708	26,366	2,590	19,593	2,312	5,924	4,127	4,7
OHIO	1,104	114	588	60	323	15	2	
OKLAHOMA	35,238	620	30,747	78	3,680	106	2	
OREGON	6,245	835	3,856	459	790	142	120	
PENNSYLVANIA	66	3	30	5	27	1		
SOUTH CAROLINA	3		3					
SOUTH DAKOTA	45,546	15,259	5,702	13,272	5,124	2,595	1,661	1,9
TENNESSEE	18	4	12		2			
TEXAS	10,866	136	8,871		1,859			
UTAH	42	23	1	16	2			
VIRGINIA	37	5	31		1			
WASHINGTON	17,575	2,511	10,367	1,162	3,103	275	157	
WISCONSIN	62	28	1	33				
WYOMING	2,260	908	415	528	252	36	18	1
TOTAL	414,490	92,320	162,263	63,524	54,775	18,715	10,980	11,9

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31,
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	106	26	16	22	42			
IOWA	100	17	7	23	2	4	20	
KANSAS	1,205	310	217	179	166	112	140	
MINNESOTA	2						2	
MISSOURI	105	34	2	40	1	12	4	
NEBRASKA	17,451	2,274	292	3,662	613	2,033	4,726	3,8
NEW MEXICO	735	29	299	37	309	35	26	
OHIO	1	1						
OKLAHOMA	119	16	67		36			
SOUTH DAKOTA	336	90		106		37	59	
TEXAS	10,515	35	6,920		3,560			
TOTAL	30,678	2,833	7,820	4,070	4,729	2,233	4,978	4,0

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL *	* * * FARM *	1968 CROP ----- WHSE.	* * * *	1967 CROP ----- FARM	* * * *	WHSE.	* * * *	1966 CROP ----- FARM	* * * *	1965 CROP ----- FARM	* * * *
CALIFORNIA	4	4										
COLORADO	18	1							17			
IDAHO	32	16	12		4							
INDIANA	96	72	24									
IOWA	1,223	842	54		175	2		91		59		
KANSAS	19	7			7			4		1		
MICHIGAN	492	373	91		24					4		
MINNESOTA	36,100	20,296	482		7,908	94		3,209		4,111		
MISSOURI	4	4										
MONTANA	366	128	14		26	13		82		103		
NEBRASKA	297	96	4		75	2		42		78		
NEW YORK	75	72			3							
NORTH CAROLINA	15		15									
NORTH DAKOTA	21,022	12,591	756		2,606	105		1,937		3,027		
OHIO	514	441	70		3							
OKLAHOMA	38	16	3							19		
OREGON	57	22	4			31						
PENNSYLVANIA	22	22										
SOUTH DAKOTA	22,948	10,557	212		6,228	71		1,733		4,147		
TEXAS	390	196	194									
WASHINGTON	26	25	1									
WISCONSIN	858	622			171			34		31		
WYOMING	9	1			3					5		
TOTAL	84,625	46,407	1,935		17,232	318		7,148		11,585		

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF DEC. 31, 1969
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	* * * 1968 CROP ----- FARM * WHSE.	* * * 1967 CROP ----- FARM * WHSE.	* * * *1966 CROP* *-----*	* * * -----*
ALABAMA	33		11	22	
ARKANSAS	2,886	39	2,651	196	
GEORGIA	4		4		
ILLINOIS	4,742	1,479	2,049	378	712 124
INDIANA	1,337	611	321	190	159 56
IOWA	55,685	12,502	21,979	6,849	10,316 4,039
KANSAS	1,383	189	965	54	140 35
LOUISIANA	78		78		
MICHIGAN	460	140	180	45	86 9
MINNESOTA	29,560	6,654	6,660	6,944	4,904 4,398
MISSISSIPPI	655		543		112
MISSOURI	7,949	1,411	4,556	295	1,497 190
NEBRASKA	2,696	525	858	444	367 502
NEW MEXCO	20	9	6		5
NORTH CAROLIN	67		51	4	12
NORTH DAKOTA	517	186	71	100	40 120
OHIO	3,775	924	1,910	315	560 66
OKLAHOMA	76	1	23	10	42
SOUTH CAROLIN	14		3		11
SOUTH DAKOTA	625	227	20	193	11 174
TENNESSEE	11	2	9		
TEXAS	2,910		2,243		667
WISCONSIN	292	184	11	55	4 38
TOTAL	115,774	25,084	45,202	15,875	19,863 9,750

GRAINS: Export prices basis prompt or 30-day shipment, January 15, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat	Price	Export rate 1/	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
	Class					
				-- Dollars --		
Duluth ..	No. 1 Hvy. Northern Spring, 14% prot. ..	1.86	(.28)	-	-	-
Baltimore:	No. 2 S. Red Winter ..	1.58	(.18)	1.35	2.63	-
Gulf	No. 2 Hard Winter:					
	Ord. protein	1.60	(.19)	1.36	2.61	2.35
	14% protein	1.94	(.32)	-	-	-
Pacific						
Northwest:	No. 2 Western White ..	1.56	(.09)	-	-	1.08

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

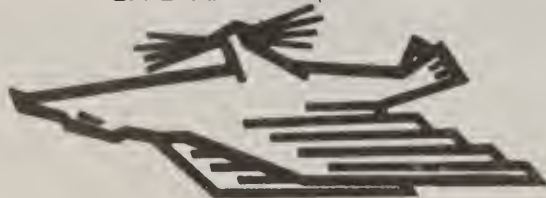
2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 4

Independence, Missouri 64050

January 23, 1970

GRAIN MARKETS MIXED

Prices for cash grains were well mixed during the week ended January 22. Wheat bids were mostly steady to higher while feed grains and soybeans averaged higher at the Nation's main markets. Bitter cold weather limited shipment both into and out of terminals.

Winter wheat markets were steady to as much as 2 cents higher as they largely reflected strength in the option trade at Chicago. White wheat at Pacific Northwest markets was selling 1 cent lower by the close. Farm selling was fairly liberal and buyers were able to cover their nearby needs during the week. Spring wheat sold well all week, reflecting good mill support as well as some export interest. The buying basis was unchanged except the 15 percent protein bracket which was up 1 cent at Minneapolis. Durum buyers found offerings ample and lowered bids 2 cents at the low end of the ranges. Expanded receipts of rye put that item under slight pressure. Prices finished 1 cent lower at Minneapolis.

Corn markets were stronger. Cold weather and heavy snow cover promoted heavy feed use and at the same time tended to limit movement to market. White corn went up 7-10 cents per bushel on reduced offerings at Kansas City. The market for oats showed little change. Only at Kansas City were price changes reported and there the price fell a cent or two when offerings were more than adequate for the present demand. Narrow price changes were reported at some points for barley but at most terminals barley continued to sell slow and unchanged. Grain sorghum advanced with the help of renewed export interest and continued heavy domestic usage.

Flaxseed was under pressure from large supplies, a relatively light rate of crush, and fairly liberal offerings. At Minneapolis bids were lowered 2 cents. The soybean market strengthened. The sharp rise in soybean meal prices tended to give the market support, while the oil remained about steady. Carlot movement is not heavy but some points report a fair movement to crushing plants by truck. Chicago and Toledo reported prices up 3-5 cents but gains were limited to a penny at some points.

Special Features

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FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations</u> : (Dollar-credit)					
Korea	Dec. 16	24-911	Corn	8,650	454
Rep. of Congo ...	Dec. 30	55-512	Wheat Flour	12,000	1,209
<u>Authorizations</u> : (Local Currency)					
Indonesia	Dec. 15	34-737	Wheat Flour	75,000	6,879
India	Dec. 23	39-379	Wheat <u>1/</u>	250,000	13,090
Turkey	Dec. 30	10-709	Wheat <u>2/</u>	250,000	13,044
Vietnam	Jan. 6	45-358	Wheat Flour	6,200	573
Vietnam	Jan. 6	45-359	Wheat Flour	33,800	3,123
India	Jan. 6	39-729	Wheat <u>3/</u>	150,000	8,130
Pakistan	Jan. 13	15-341	Wheat <u>3/</u>	80,000	4,335
Pakistan	Jan. 13	15-342	Wheat <u>1/</u>	100,000	5,180
<u>Agreements</u> :					
Tunisia	Dec. 19	-	Wheat/Flour	115,000	5,978
Tunisia	Dec. 19	-	Barley	30,000	1,186
Turkey	Dec. 19	-	Wheat/Flour	350,000	18,000
Vietnam	Dec. 23	-	Wheat/Flour	68,000	3,600
Vietnam	Dec. 23	-	Corn	60,000	3,200
<u>Reimbursable</u> :					
Dom. Republic ...	Dec. 31	-	Wheat <u>4/</u>	10,500	-
<u>1/</u> Hard Red Winter. <u>2/</u> Hard Red Winter, Soft Red Winter, White Wheat. <u>3/</u> White Wheat. <u>4/</u> Hard Red Winter, Soft Red Winter, Hard Red Spring.					

GRAINS: Export prices basis prompt or 30-day shipment, January 22, 1970

Port	Wheat	Corn	Soybeans	Barley
Markets	Class	Price	Export rate 1/	No. 2 : No. 2 : Sorghum Yellow: Yellow : 2/
-- Dollars --				
Duluth ...	No. 1 Hvy. Northern Spring, 14% prot.	1.86	(.28)	- - -
Baltimore..	No. 2 S. Red Winter ...	1.59	(.18)	1.38 2.68 -
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.60	(.18)	1.40 2.70 2.33
	14% protein	1.88	(.27)	- - -
Pacific				
Northwest:	No. 2 Western White ...	1.55	(.08)	- - 1.08

- 1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.
- 2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 22, 1970	Jan. 22, 1970	Jan. 15, 1970	Jan. 16, 1969	Dec. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	141	146-147	146-147	141-144	146
		No. 1 Hard Winter (13% Prot.)	149½	145½	170-174	170-174	162-164	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	166	158-159	158-159	154-157	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	141	143-144	142-144	141-143	145
	Chicago	No. 2 Yellow Hard Winter	145	141	152	150	145	150
		No. 2 Soft Red Winter	145	141	150	148	139	148
	Toledo	No. 2 Soft Red Winter	- -	-	147	146	134	145
		No. 2 Soft White	- -	-	149	148	134	147
	St. Louis	No. 2 Hard Winter	145	141	150-153	148-151	146-148	150
		No. 2 Soft Red Winter	145	141	150-153	148-151	142-144	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	152	172-174	173-175	157-158	172
		No. 1 Dark No. Spring (13% Prot.)	161½	156½	176	176-177	162-163	176
		No. 1 Dark No. Spring (15% Prot.)	167½	162½	186	185-186	187	184
		No. 1 H. Amber Durum	162	157	163-167	165-167	194-210	165
	Portland	No. 1 Soft White	145	140	152-153	153-154	147-148	151
		No. 1 Hard Winter (Ord. Prot.)	145	140	172-173	173-174	153	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	145	141	140	126	136
RYE	Minneapolis	No. 2	122	118	111-114	112-115	118-121	114
CORN	Kansas City	No. 2 White	-	-	169-184	162-174	162-168	161
		No. 2 Yellow	-	-	128-132	126-130	119-123	123
	Omaha	No. 2 Yellow	-	-	119-123	118-122	120-122	116
	Chicago	No. 2 Yellow	-	-	126	126	119	119
		No. 3 Yellow	-	-	121-125	121-125	114-118	116
	Toledo	No. 2 Yellow	-	-	127	123	117	120
	St. Louis	No. 2 Yellow	-	-	126-130	126-128	119-120	123
	Minneapolis	No. 2 Yellow	-	-	114-116	114	114-115	111
OATS	Kansas City	No. 2 White	-	-	62-72	64-73	71-80	67
	Chicago	No. 2 Extra Heavy White	-	-	70	70	76	63
	Toledo	No. 2 Heavy White	-	-	68	69	74	66
	Minneapolis	No. 2 Extra Heavy White	-	-	64-67	64-67	67-71	65
BARLEY	Kansas City	No. 3	98	94	96-105	94-104	94-102	99
	Minneapolis	No. 3 or better Malting (Choice)	101	96	104-114	104-114	116-126	110
		No. 3 or better	101	96	90-98	90-98	96-106	96
	Portland	No. 2 Western 45 lbs.	108	103	102-104	104	115-116	104
	Stockton	No. 2 Western 46 lbs.	114	110	136-138	136-138	124-126	136
	Los Angeles	No. 2 Western 46 lbs.	114	110	137-138	137-138	134-135	134
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	171	202-213	200-210	192-198	205
	Fort Worth	No. 2 Yellow	-	-	244-254	240-250	222-232	245
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	214	264-266	263-265	248-250	266
SOYBEANS	Chicago	No. 1 Yellow	-	-	258-259	255	264	247
	Toledo	No. 1 Yellow	-	-	250	245	257	237
	Minneapolis	No. 1 Yellow	-	-	245	244	255	236
	Illinois Pts.	No. 1 Yellow	-	-	245-252	246-251	249-260	241
FLAXSEED	Minneapolis	No. 1	301	296	291	293	304	291

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 16, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	59,839	132,196	945	8,571	201,551	39,258	162,293
Oats	25,150	40,396	7,959	3,142	76,647	262	76,385
Barley	11,762	29,159	4,911	3,432	49,264	767	48,497
Rye	3,805	7,260	413	341	11,819	75	11,744
Flaxseed	2,125	5,084	-	509	7,718	128	7,590
Corn	70,388	77,385	144,209	4,938	296,920	2,360	294,560
Grain sorghum	118,544	42,365	4,580	22,788	188,277	16,857	171,420
Soybeans	96,759	83,802	15,477	8,333	204,371	32,337	172,034

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 565 ; Corn 441

Flaxseed 2 ; Grain sorghum 54 ; Oats 178 ; Soybeans 25,726 ; Wheat 32,688 ; Rye 0.

** Breakdown by classes: Hard red winter 95,723 ; Hard red spring 48,639 ; Soft red winter 11,439 ; White Wheat 4,961 ; Durum Wheat 1,282 ; Other Wheat 249.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 16, 1970	JULY 1 TO		Jan. 16, 1970	JULY 1 TO	
		Jan. 16, 1970	Jan. 17, 1969		Jan. 16, 1970	Jan. 17, 1969
Wheat	2,919	13,777	8,305	32	2,422	569
Oats	-	-	-	16	955	99
Barley	-	-	-	2	774	31
Rye	-	-	-	1	186	48
Flaxseed	-	-	-	2	157	19
Corn	120	OCTOBER 1 TO		215	OCTOBER 1 TO	
		Jan. 16, 1970	Jan. 17, 1969		Jan. 16, 1970	Jan. 17, 1969
		706	1,766		4,880	8,124
Grain sorghum	29	15,955	145	59	10,857	64
Soybeans	-	SEPTEMBER 1 TO		392	SEPTEMBER 1 TO	
		Jan. 16, 1970	Jan. 17, 1969		Jan. 16, 1970	Jan. 17, 1969
		-	-		36,514	1,230

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 16, 1970		Jan. 17, 1969		Jan. 16, 1970		Jan. 17, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,553	201	908	292	140,243	6,287	113,147	7,984
Title I, PL-480 2/	2,663	-	1,829	-	57,267	5,095	58,202	3,707
Title I, PL-480 3/	2,763	-	-	-	79,339	9,144	37,983	19,226
CCC credit	-	-	522	-	4,828	-	2,139	-
CCC barter	-	-	373	-	35,930	24	28,668	322
Donations	245	-	-	4,994	7,245	20,011	12,417	19,197
TOTAL	8,224	201	3,632	5,286	324,852	40,561	252,556	50,436

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 16, 1970	Jan. 9, 1970	Jan. 17, 1969	Jan. 16, 1970	Jan. 17, 1969		
United States	11,993	12,884	3,388	70,262	64,509	219,317	234,128
Canada	9,444	6,419	4,803	39,804	27,398	110,417	163,361
Argentina	919	661	1,679	6,534	10,132	22,993	34,004
Australia	2,969	8,401	-	30,568	18,672	114,230	76,616
TOTAL	25,325	28,365	9,870	147,168	120,711	466,957	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 16, 1970	Jan. 9, 1970	Jan. 17, 1969	Jan. 16, 1970	Jan. 17, 1969		
Wheat	11,993	12,884	3,388	70,262	64,509	188,048	202,687
Wheat flour & prod.	Not available weekly					31,269	31,441
Oats	0	0	0	0	138	769	3,424
Barley	0	0	0	72	400	1,066	5,379
Rye	0	0	0	0	0	422	698
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	9,009	9,249	0	68,581	59,107	134,485	94,295
Grain sorghum	3,606	2,835	1,933	15,483	13,747	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	9,048	6,453	0	56,173	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 16, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: North : Atlantic	: South : Atlantic	: Miss. : River	: East : Gulf	: N. Texas : Gulf	: Total
United Kingdom	202	-	-	-	-	202
Spain	-	930	729	-	746	2,405
Netherlands	-	773	657	-	-	1,430
Norway	-	-	507	-	-	507
France	-	-	679	-	-	679
Denmark	-	-	541	-	-	541
West Germany	-	-	1,071	-	-	1,071
Japan	-	-	1,448	613	-	2,061
Belgium	-	-	-	-	152	152
Total	202	1,703	5,632	613	898	9,048
Sept. 1'69-Jan. 16'70.....						173,959
Sept. 1'68-Jan. 17'69.....						135,735

Inspections for export under the U. S. Grain Standards Act.

GRAINS: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cwt.)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
<u>DOMESTIC</u>								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	-	-	198	-	2	41	79	-
Terminal Warehouse	20	-	1,455	-	-	-	210	-
Track Sales	1,273	115	2,657	867	726	179	4,277	134
County ASCS Office	-	-	220	26	<u>2/</u>	-	50	-
Total Nonstorable	1,293	115	4,530	895	726	220	4,616	134
Storable								
Country Warehouse	35	67	46	24	7	4	4,800	4
Terminal Warehouse	910	1	24	2	-	5,747	25,059	<u>2/</u>
Track Sales	-	-	-	-	5	18	1,549	-
County ASCS Office	-	-	-	-	-	-	65	-
Total Storable	945	68	70	26	12	5,769	31,473	4
Donations	-	-	30	-	-	-	-	-
Livestock Feed-County ASCS	-	-	6	1	3	43	-	-
Other Misc. Dispositions	151	2	29	16	31	17	78	17
Total Domestic	2,389	185	4,665	938	772	6,047	36,167	155
<u>EXPORT</u>								
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	7,010	-	-	-	-	8,886	-	-
Donations	3,848	-	586	-	-	33	-	-
Total Export	10,858	0	586	0	0	8,919	0	0
Total Dispositions:								
This Season	13,247	185	5,251	938	772	14,966	36,167	155

1/ July 1, 1969-January 9, 1970 for wheat, rye, oats, barley and flaxseed; September 1, 1969-January 9, 1970 for soybeans; and October 1, 1969-January 9, 1970 for corn and grain sorghum.

2/ Less than 500 bushels.

WHEAT: Sales registered for export, f.o.b. vessel
January 16-22, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>Dollar Sales</u>					
Japan	Hard Winter	No. 2	Jan/June	West	253
Japan	Dark N. Spring	No. 2 - 14%	Jan/Feb	West	525
Japan	White	No. 2	January	West	844
Japan	White	No. 2	Jan/May	West	612
Japan	Dark Hard Winter	No. 2 - 11.7%	Jan/Feb	West	132
Taiwan	Dark Hard Winter	No. 2 - 11%	Jan/Mar	West	58
Taiwan	Dark Hard Winter	No. 2 - 11%	Jan/Feb	West	231
Taiwan	Dark N. Spring	No. 2 - 15%	Jan/Feb	West	73
Belgium	Dark N. Spring	No. 2 - 15%	January	Gulf	87
Belgium	Dark N. Spring	No. 2 - 14%	January	Gulf	41
Belgium	Dark N. Spring	No. 2 - 15%	February	Gulf	118
Belgium	Dark N. Spring	No. 2 - 14%	July/Aug	East	186
Belgium	Dark Hard Winter	No. 2	January	West	238
Singapore	Hard Red Spring	No. 2 - 14.5%	Jan/Feb	West	37
Nigeria	Hard Winter	No. 2 - 13%	Jan/May	Gulf	747
Netherlands	Dark N. Spring	No. 2 - 14%	March	Gulf	78
Netherlands	Dark N. Spring	No. 2 - 14%	July/Aug	East	634
Venezuela	Dark N. Spring	No. 2 - 14%	July/Aug	East	373
Venezuela	Dark N. Spring	No. 2 - 15%	Jan/Feb	Gulf	37
Venezuela	Soft Red Winter	No. 2	Jan/May	Gulf	112
Venezuela	Dark N. Spring	No. 2 - 15%	Jan/June	Gulf	120
Germany	Dark N. Spring	No. 2 - 14%	July/Aug	East	187
Switzerland	Dark N. Spring	No. 2 - 14%	Jan/Feb	Gulf	49
Hong Kong	Dark N. Spring	No. 2 - 14%	January	West	37
Guyana	Hard Winter	No. 2 - 11.5%	Jan/Mar	Gulf	75
<u>Barter</u>					
Israel	Hard Winter	No. 2 - 12%	Jan/Feb	Gulf	1,176
Taiwan	Soft White	No. 2	Jan/Feb	West	283
Costa Rica	Soft White	No. 2	Jan/May	West	286
Brazil	Dark Hard Winter	No. 2 - 11%	January	Gulf	519
Colombia	Hard Winter	No. 2 - 11.25%	January	Gulf	745
Ecuador	Dark N. Spring	No. 2 - 15%	January	Gulf	110
<u>P. L. 480</u>					
India	Soft White	No. 2	Feb/Mar	West	2,762
Pakistan	Soft White	No. 2	Jan/Feb	West	2,725
<u>Reimbursable</u>					
Korea	Soft White	No. 2	January	West	764

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 5

Independence, Missouri 64050

January 30, 1970

MOST GRAIN PRICES LOWER

Cash grains were selling lower at the Nation's market during the week ended January 29. Stocks of most grains are larger than a year ago and new export business was on the slow side.

Winter wheat markets fell 1-5¢. Thirteen percent protein at Kansas City was the weakest item. Mill demand was steady but lack of export business, dull trade conditions generally, and more liberal offerings in the Southwest tended to weaken the market. Good demand for spring wheat strengthened the premium basis but the lower trend in the option price more than offset the higher basis. "Spot" prices finished mostly 2¢ lower. Top quality durum wheat was unchanged to down 1¢, but the low end of some of the intermediate grades was down 2-3¢ this week. Export business at Pacific Northwest markets was exceptionally light but some short positions prompted fairly aggressive bidding to put white wheat up 1¢. Buyers raised bids 1¢ per bushel for rye in face of a fair movement to market.

Corn markets fell a cent or two except white corn at Kansas City which was scarce and finished 6¢ higher. Traders expected warmer weather to bring out larger offerings. A shortage of rail cars limited demand somewhat. Oat markets were mixed, some points 1-2¢ higher where good feed demand promoted buying; other points unchanged to 2¢ lower depending on local conditions. Barley price changes were narrow. Some of the better quality plump malting barley sold 2¢ higher at Minneapolis early in the week but trading turned slow, and at the close prices were about even with a week ago. Grain sorghum sold steady to 2¢ higher. Feed demand was good and there was enough export buying at some points to advance prices a bit.

Soybeans were easier finishing down 1-3¢ at most important markets. Weaker meal prices prompted lower bids for beans but a favorable product spread and limited country offerings tended to limit declines. The flaxseed market weakened further reflecting large stocks and a light crush. Closing prices were down 4¢.

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DURUM WHEAT: Inspected receipts in 1,000 bushels
at selected markets

Markets	December 1969			December 1968		
	Carlot	Cargo	Trucklot	Carlot	Cargo	Trucklot
Aberdeen	15	-	-	39	-	-
Baltimore	-	-	-	1,166	-	-
Beaumont	137	-	-	638	-	-
Duluth-Superior ..	322	-	1,531	1,819	-	1,356
Grand Forks	590	-	-	1,654	-	-
Great Falls	74	-	-	128	-	-
Jamestown	82	-	-	353	-	-
Minneapolis	429	-	63	1,662	-	28
Minot	221	-	-	831	-	-
Mobile	36	-	-	-	-	-
New Orleans	66	63	-	-	-	-
Norfolk	539	-	-	-	-	-
Portland	75	-	-	-	-	-
Spokane	43	-	4	-	-	-
Other	109	-	3	386	-	3
Total	2,738	63	1,601	8,676	0	1,387

GRAINS: Export prices basis prompt or 30-day shipment, January 29, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Export rate 1/	No. 2	No. 2	or Grain
				Yellow	Yellow	Sorghum 2/
-- Dollars --						
Duluth.....	No. 1 Hvy. Northern :					
	: Spring, 14% prot. ..	1.83	(.25)	-	-	-
Baltimore...	No. 2 S. Red Winter..	1.62	(.17)	1.37	2.68	-
Gulf.....	No. 2 Hard Winter: :					
	: Ord. protein	1.58	(.17)	1.37	2.70	2.34
	: 14% protein	1.86	(.26)	-	-	-
Pacific						
Northwest..	No. 2 Western White..	1.56	(.09)	-	-	1.06

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Jan. 29, 1970	Jan. 29, 1970	Jan. 22, 1970	Jan. 30, 1969	Dec. 1969 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	142	145-147	146-147	141-143	146
		No. 1 Hard Winter (13% Prot.)	149½	146½	165-173	170-174	159-161	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	167	156-157	158-159	153-156	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	142	142-143	143-144	141-142	145
	Chicago	No. 2 Yellow Hard Winter	145	142	149-150	152	144	150
		No. 2 Soft Red Winter	145	142	148-149	150	138	148
	Toledo	No. 2 Soft Red Winter	- -	-	144	147	133	145
		No. 2 Soft White	- -	-	146	149	133	147
	St. Louis	No. 2 Hard Winter	145	142	148-151	150-153	146-149	150
		No. 2 Soft Red Winter	145	142	148-151	150-153	141-143	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	153	170-172	172-174	158-159	172
		No. 1 Dark No. Spring (13% Prot.)	161½	157½	173	176	163	176
		No. 1 Dark No. Spring (15% Prot.)	167½	163½	183	186	185	184
		No. 1 H. Amber Durum	162	158	162-167	163-167	198-210	165
	Portland	No. 1 Soft White	145	141	153-154	152-153	150	151
		No. 1 Hard Winter (Ord. Prot.)	145	141	171-172	172-173	159-160	171
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	146	140	141	130	136
RYE	Minneapolis	No. 2	122	119	112-115	111-114	118-121	114
CORN	Kansas City	No. 2 White	-	-	175-190	169-184	171-177	161
		No. 2 Yellow	-	-	126-130	128-132	119-123	123
	Omaha	No. 2 Yellow	-	-	117-121	119-123	119-123	116
	Chicago	No. 2 Yellow	-	-	125	126	119-120	119
		No. 3 Yellow	-	-	121-124	121-125	114-118	116
	Toledo	No. 2 Yellow	-	-	125	127	117	120
	St. Louis	No. 2 Yellow	-	-	125-129	126-130	120-122	123
	Minneapolis	No. 2 Yellow	-	-	112-115	114-116	114-115	111
OATS	Kansas City	No. 2 White	-	-	63-74	62-72	73-82	67
	Chicago	No. 2 Extra Heavy White	-	-	68-69	70	77	63
	Toledo	No. 2 Heavy White	-	-	67	68	74	66
	Minneapolis	No. 2 Extra Heavy White	-	-	64-67	64-67	68-72	65
BARLEY	Kansas City	No. 3	98	95	97-106	96-105	94-102	99
	Minneapolis	No. 3 or better Malting (Choice)	101	97	104-114	104-114	118-128	110
		No. 3 or better	101	97	90-98	90-98	96-110	96
	Portland	No. 2 Western 45 lbs.	108	104	102	102-104	118	104
	Stockton	No. 2 Western 46 lbs.	114	111	134-136	136-138	126-127	136
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	114	111	135-136	137-138	134	134
	Kansas City	No. 2 Yellow	183	172	204-214	202-213	192-198	205
	Fort Worth	No. 2 Yellow	-	-	244-254	244-254	223-233	245
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	215	265-267	264-266	247-249	266
	Chicago	No. 1 Yellow	-	-	256	258-259	265	247
	Toledo	No. 1 Yellow	-	-	249	250	258	237
	Minneapolis	No. 1 Yellow	-	-	245	245	256	236
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	243-250	245-252	250-261	241
	Minneapolis	No. 1	301	297	287	291	306	291

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 23, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	59,686	132,264	945	8,136	201,031	38,646	162,385
Oats	24,689	40,895	7,935	3,082	76,601	217	76,384
Barley	11,218	29,334	4,911	3,910	49,373	838	48,535
Rye	3,760	7,285	413	289	11,747	69	11,678
Flaxseed	2,108	5,227	-	358	7,693	122	7,571
Corn	70,339	77,634	144,141	3,985	296,099	1,697	294,402
Grain sorghum	119,082	41,228	4,580	20,519	185,409	22,720	162,689
Soybeans	97,117	84,645	15,487	6,280	203,529	35,839	167,690

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 692; Corn 426;

Flaxseed 3; Grain sorghum 54; Oats 181; Soybeans 24,919; Wheat 32,567; Rye 0

** Breakdown by classes: Hard red winter 95,724; Hard red spring 48,628; Soft red winter 11,472; White Wheat 5,024; Durum Wheat 1,288; Other Wheat 249

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 23, 1970	JULY 1 TO		Jan. 23, 1970	JULY 1 TO	
		Jan. 23, 1970	Jan. 24, 1969		Jan. 23, 1970	Jan. 24, 1969
Wheat	-	13,777	8,355	10	2,432	577
Oats	-	-	-	9	964	102
Barley	-	-	-	9	784	36
Rye	-	-	-	2	189	53
Flaxseed	-	-	-	2	159	25
Corn	-	OCTOBER 1 TO		939	OCTOBER 1 TO	
		Jan. 23, 1970	Jan. 24, 1969		Jan. 23, 1970	Jan. 24, 1969
		706	1,766		5,819	8,223
Grain sorghum	8,723	24,680	145	11	10,870	66
Soybeans	-	SEPTEMBER 1 TO		5,282	SEPTEMBER 1 TO	
		Jan. 23, 1970	Jan. 24, 1969		Jan. 23, 1970	Jan. 24, 1969
		-	-		41,841	1,263

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 23, 1970		Jan. 24, 1969		Jan. 23, 1970		Jan. 24, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,527	137	3,697	250	144,771	6,423	117,386	8,216
Title I, PL-480 2/	1,008	167	353	-	58,275	5,262	58,303	3,707
Title I, PL-480 3/	2,091	-	-	-	81,430	9,144	38,421	19,224
CCC credit	763	-	-	-	5,591	-	1,771	-
CCC barter	3,220	-	56	-	39,150	25	28,724	322
Donations	-	-	-	-	7,244	20,011	12,417	19,197
TOTAL	11,609	304	4,106	250	336,461	40,865	257,002	50,666

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 23, 1970	Jan. 16, 1970	Jan. 24, 1969	Jan. 23, 1970	Jan. 24, 1969		
United States	10,856	3/11,893	2,110	81,018	66,619	219,317	234,128
Canada	7,354	9,444	5,876	47,158	33,274	110,417	163,361
Argentina	1,771	919	90	8,305	10,222	22,993	34,004
Australia	5,760	2,969	4,919	36,328	23,591	114,230	76,616
TOTAL	25,741	25,225	12,995	172,809	133,706	466,957	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 TO		July-Nov. 1969	July-Nov. 1968
	Jan. 23, 1970	Jan. 16, 1970	Jan. 24, 1969	Jan. 23, 1970	Jan. 24, 1969		
Wheat	10,856	3/11,893	2,110	81,018	66,619	188,048	202,687
Wheat flour & prod.	Not available weekly					31,269	31,441
Oats	0	0	0	0	138	769	3,424
Barley	0	0	0	72	400	1,066	5,379
Rye	0	0	0	0	0	422	698
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	8,559	9,009	0	77,140	59,107	134,485	94,295
Grain sorghum	3,318	3,606	0	18,801	13,747	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	4,551	9,048	0	60,724	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended January 23, 1970
(All data in 1,000 bushels)

Country of destination	South Atlantic	Mississippi River	North Texas Gulf	Total
Netherlands	492	-	-	492
China (Taiwan)	-	332	-	332
Venezuela	-	350	-	350
Poland	-	567	-	567
Italy	-	1,118	-	1,118
Japan	-	1,062	-	1,062
Spain	-	-	630	630
Total	492	3,429	630	4,551
Sept. 1 '69-Jan. 23 '70				178,510
Sept. 1 '68-Jan. 24 '70				135,735

Based on weekly reports of inspections for export.

GRAINS: Inspected receipts in 1,000 bushels at selected markets
December 1969

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	322	-	-	21	-	-	69	-
Albany	-	-	-	1	826	-	-	-	-
Amarillo	-	227	-	15	171	-	3	-	-
Baltimore	-	66	-	-	1,617	-	-	-	-
Beaumont	-	3,194	-	-	-	-	-	-	-
Buffalo	-	250	-	-	300	-	-	7	-
Cedar Rapids	-	-	-	-	3,899	-	-	-	-
Chattanooga	-	6	-	-	62	48	-	-	-
Chicago	61	156	-	7,624	4,209	1,196	-	211	-
Clinton	-	-	-	-	2,006	-	-	-	-
Colton	34	-	-	-	1,006	-	-	16	-
Corpus Christi	1	9	-	-	343	-	-	-	-
Danville	-	4	-	-	65	-	-	-	-
Decatur	-	-	-	-	2,059	-	-	-	-
Denver	-	912	-	1	3,255	-	-	-	-
Des Moines	-	-	-	-	6,248	-	-	-	-
Destrehan	-	78	45	-	63	6,368	-	-	-
Duluth-Superior	5,263	1,525	-	6	436	-	305	56	-
Enid	9	3,370	-	2	-	-	-	-	-
Fort Worth	1	925	-	1	135	-	-	3	-
Galveston	-	1,419	-	-	-	-	-	-	-
Grand Forks	-	1,280	-	-	-	-	-	856	-
Great Falls	-	2,225	-	-	-	-	-	474	-
Hastings	1	654	-	-	1,758	-	-	-	-
Houston	566	2,105	-	-	114	-	-	-	-
Hutchinson	-	4,338	-	-	-	-	-	-	-
Indianapolis	-	-	-	-	1,611	-	-	-	-
Jamestown	-	551	-	-	-	-	-	101	-
Kalama	-	1,843	738	-	-	-	-	9	-
Kansas City	-	604	-	-	4,469	-	-	35	-
Keokuk	-	-	-	-	915	-	-	-	-
Lincoln	-	254	-	-	1,103	-	-	-	-
Longview	-	1,978	974	-	-	-	-	147	86
Los Angeles	128	462	-	-	120	-	17	286	-
Louisville	3	-	-	1,985	1,381	-	-	-	-
Lubbock	-	17	-	-	-	-	-	-	-
Memphis	-	9	-	-	87	57	-	-	-
Milwaukee	-	-	-	-	1,604	-	-	229	-
Minneapolis	783	2,871	-	3,823	3,883	-	-	1,725	-
Minot	-	997	-	-	-	-	-	148	-
Mobile	-	36	120	-	26	618	-	-	-
New Orleans	-	2,130	1,768	-	2,877	5,704	-	-	-
Norfolk	-	595	-	25	2,664	-	-	-	-
North Charleston	-	-	-	-	-	-	-	-	-
Ogden	3	1,616	-	-	-	-	1	365	-
Omaha	-	420	-	-	3,289	-	-	-	-
Pascagoula	-	81	-	-	750	2,368	-	-	-
Pasco	7	3	-	-	29	-	-	16	-
Peoria	-	4	-	-	1,621	-	-	-	-
Philadelphia	2	-	-	14	3,145	-	-	-	-
Plainview	-	17	-	-	-	-	-	-	-
Port Allen	-	-	-	1	1,544	2,621	-	-	-
Portland	358	3,804	2,003	1	159	-	4	216	-
Salina	-	2,023	-	-	-	-	-	-	-
Seattle	341	2,947	-	-	141	-	-	60	-
Sioux City	-	366	-	-	2,082	-	-	7	-
Spokane	33	2,667	-	1	585	-	-	773	-
St. Joseph	-	77	-	-	1,683	-	-	-	-
St. Louis	-	124	53	-	1,474	758	-	-	-
Stockton	8	6	-	106	69	-	23	66	-
Tacoma	80	1,906	-	-	12	-	3	99	-
Toledo	30	458	-	358	299	-	-	-	-
Vancouver	129	978	426	-	-	-	5	391	-
Wichita	-	1,817	-	-	102	-	-	-	-
Other	369	5,326	93	2,289	11,477	12,501	11	278	-
Total	8,212	60,102	6,220	16,253	77,794	32,239	372	6,643	86

GRAINS: Inspected receipts in 1,000 bushels at selected markets
December 1969

Oats			Rye			Grain Sorghum			Flaxseed			Soybeans		
Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
-	6	-	-	-	8	-	-	-	-	4	-	-	-	-
-	3	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	569	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	216	203	163	-
-	-	-	-	-	-	-	-	-	-	-	144	179	-	-
-	-	-	-	-	-	-	-	-	-	-	-	58	-	-
-	29	-	-	-	-	-	-	-	-	-	-	813	-	-
-	-	-	-	-	-	-	-	-	-	-	82	657	-	-
3	17	-	1	-	-	-	-	-	-	-	839	1,113	161	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	21	-	-	-	-	-	1,331	-	-	-	2	-	-	-
-	71	-	-	-	-	1,188	757	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	971	-	-
-	-	-	-	-	-	-	-	-	-	-	-	1,872	-	-
-	15	-	-	-	-	-	1,883	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	254	2,263	-	-
-	-	-	-	-	-	-	-	1,550	-	-	-	510	6,102	-
154	449	-	7	9	-	-	-	-	4	10	265	188	-	-
-	-	-	-	-	-	-	368	-	-	-	-	-	-	-
1	32	-	-	-	-	1	1,320	-	-	-	-	-	-	-
-	-	-	-	-	-	-	534	-	-	-	-	7	-	-
-	258	-	-	6	-	-	-	-	-	12	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	3,049	-	-	-	-	-	-	-
-	-	-	-	-	-	112	1,886	-	-	-	194	903	-	-
-	-	-	-	-	-	-	997	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	24	-	-	-	-	-	-	-	-	12	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	87	-	-	-	-	-	2,546	39	-	-	-	1,266	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	1,860	-	-	-	-	470	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	49	-	-	-	-	1	58	-	-	-	1	-	-	-
4	-	-	14	7	-	-	-	-	-	-	27	7	-	-
3	-	-	-	-	-	1	268	-	-	-	-	19	-	-
-	-	62	-	-	-	-	45	-	-	-	-	2,355	-	-
-	-	-	-	-	-	-	-	-	-	-	-	90	-	-
157	1,605	-	10	110	-	-	-	-	429	590	1,167	1,519	-	-
-	31	-	-	9	-	-	-	-	-	21	-	-	-	-
-	-	-	-	-	-	2	-	-	-	-	264	195	976	-
-	-	-	-	-	-	-	17	-	-	-	-	1,789	2,842	-
-	-	-	-	-	-	-	-	-	-	-	1,075	1,721	467	-
-	-	-	-	-	-	-	-	-	-	-	548	879	-	-
-	12	-	-	-	-	-	-	-	-	-	-	-	-	-
-	11	-	-	-	-	-	1,369	-	-	-	-	389	-	-
-	-	-	-	-	-	-	-	202	-	-	22	1,026	969	-
-	-	-	-	-	-	-	2	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	14	-	-
-	-	-	-	-	-	-	-	-	-	-	179	561	-	-
1	-	-	-	-	-	1	33	-	-	-	1	-	-	-
-	-	-	-	-	-	5	141	34	-	-	589	669	1,062	-
6	41	-	-	-	-	-	9	-	-	-	-	-	-	-
-	-	-	-	-	-	-	47	-	-	-	-	-	-	-
-	11	-	-	3	-	-	8	-	-	-	-	-	-	-
-	109	-	-	6	-	-	260	-	-	-	228	132	-	-
6	-	-	-	-	-	8	125	-	-	-	-	-	-	-
-	467	-	-	-	-	-	682	-	-	-	-	556	-	-
-	3	-	-	-	-	-	2	-	-	-	-	125	31	-
5	-	-	-	-	-	128	-	-	-	-	-	-	-	-
3	-	-	-	-	-	-	44	-	-	-	-	-	-	-
3	41	-	-	-	-	-	-	-	-	-	404	33	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	36	-	-	-	-	889	-	-
10	313	-	-	-	-	153	3,924	576	-	4	1,460	9,989	8,639	-
379	3,705	62	32	158	1,600	24,170	2,401	433	653	7,961	34,430	21,412	-	-

GRAINS: Inspected shipments by rail and barge
at selected points, December 1969
(1,000 bushels)

Point	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Flaxseed	Soybeans
				<u>Rail</u>				
Amarillo	263	75	-	-	-	648	-	-
Buffalo	363	-	7	402	-	-	-	-
Cincinnati	119	2,176	3	25	-	-	-	175
Columbus	738	1,279	-	63	-	-	-	405
Denver	747	817	13	4	-	1,143	-	-
Des Moines	15	1,610	-	3	-	-	-	50
Enid	2,890	-	143	-	-	93	-	-
Fargo	345	-	495	168	5	-	13	57
Fort Worth	2,668	53	157	14	-	1,064	-	-
Grand Forks	193	-	310	70	-	-	-	-
Great Falls	199	-	191	-	-	-	-	-
Hutchinson	3,867	-	-	-	-	405	-	-
Indianapolis	393	2,778	-	28	-	-	-	300
Kansas City	2,944	3,639	30	218	3	2,399	-	532
Lincoln	670	445	-	-	-	2,009	-	14
Lubbock	220	-	-	-	-	583	-	11
Minot	566	-	143	48	-	-	2	-
Omaha	414	2,166	-	190	34	1,573	-	152
Plainview	117	36	-	-	-	496	-	-
Salina	1,142	-	-	-	-	20	-	-
Sikeston	131	-	-	-	-	-	-	223
St. Joseph	85	838	-	106	-	318	-	108
St. Louis	698	1,517	-	613	-	6	-	-
Tulia	26	27	-	-	-	197	-	-
Wichita	1,920	36	5	6	-	155	-	2
Other	11,092	21,251	3,018	3,302	700	3,934	20	1,138
Total	32,825	38,743	4,515	5,260	742	15,043	35	3,167
				<u>Barge</u>				
Alton	-	319	-	-	-	-	-	99
Atchison	33	-	-	-	-	65	-	-
Burlington	-	1,143	-	-	-	-	-	513
Cairo	-	50	-	-	-	-	-	781
Clinton	-	3,004	-	-	-	-	-	324
Davenport	46	1,581	-	-	-	-	-	265
Evansville	-	53	-	-	-	-	-	36
Greenville	-	-	-	-	-	-	-	252
Henderson	90	45	-	-	-	-	-	-
Kankakee	-	6,737	-	-	-	-	-	725
Kansas City	644	-	-	-	-	117	-	-
Keokuk	-	615	-	-	-	-	-	350
Lincoln	31	-	-	-	-	135	-	-
McGregor	-	609	-	-	-	-	-	143
Memphis	286	-	-	-	-	-	-	965
Mer Rouge	-	-	-	-	-	-	-	47
Muscatine	-	879	-	-	-	-	-	652
Nebraska City	-	-	-	-	-	32	-	30
Omaha	-	33	-	-	-	-	-	-
Owensboro	-	-	-	-	-	-	-	25
Peoria	-	7,543	-	-	-	-	-	1,076
Shawneetown	-	447	-	-	-	-	-	45
Sikeston	95	-	-	-	-	-	-	1,306
Springfield	-	2,280	-	-	-	-	-	308
St. Louis	280	979	-	85	-	-	-	1,108
Other	964	2,722	413	986	270	247	-	1,892
Total	2,469	29,039	413	1,071	270	596	0	10,942

WHEAT: Sales registered for export, f.o.b. vessel
January 23-29, 1970

Country of destination :	Class of wheat	Grade-protein	Delivery period :	Coastal area :	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Western White	No. 2	May/June	West	496
Japan	Western White	No. 2	Jan/June	West	388
Japan	Hard Red Winter	No. 2 - 11.7%	Jan/Feb	West	533
Japan	Northern Spring	No. 2 - 14%	Jan/Feb	West	28
Singapore .:	Northern Spring	No. 2 - 14.5%	Jan/Feb	Gulf	78
United King:	Hard Red Winter	No. 2 - 13.5%	January	Gulf	153
United King:	Soft Red Winter	No. 2	Jan/Feb	East	93
United King:	Northern Spring	No. 2 - 14%	January	Gulf	26
Netherlands:	Hard Red Winter	No. 2 - 13.5%	February	Gulf	41
Netherlands:	Northern Spring	No. 2 - 14%	Jan/Feb	Gulf	360
Netherlands:	Northern Spring	No. 2 - 14.5%	January	Gulf	11
Belgium:	Northern Spring	No. 2 - 14.5%	January	Gulf	39
Belgium:	Hard Amber Durum	No. 3	January	East	500
Switzerland:	Hard Red Winter	No. 2	January	Gulf	30
Italy	Hard Amber Durum	No. 3	July/Aug	St. Law.	2,332
Nigeria:	Northern Spring	No. 2 - 14.5%	Jan/May	Gulf	213
Nigeria:	Soft Red Winter	No. 2	Jan/May	Gulf	26
Venezuela .:	Northern Spring	No. 2 - 15%	Jan/June	Gulf	150
Sierre Leone :	Northern Spring	No. 2 - 14%	Jan/Mar	Gulf	164
Surinam:	Northern Spring	No. 2 - 14.5%	February	Gulf	27
<u>C.C.C. CREDIT</u>					
Korea	White	No. 2	Jan/Feb	West	397
<u>P. L. 480</u>					
Turkey	Hard Red Winter	No. 2	February	Gulf	2,091

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
December 1969

	Wheat	Barley	Flaxseed	Corn	Soybeans	Grain : Sorghum:	Total
	-- 1,000 bushels --						
Stocks in Store							
November 30, 1969:	3,859	79	183	7,073	3,438	87	14,719
Receipts of Grain							
Vessel	476	0	86	4,839	1,440	0	6,841
Stock Adjustments ..	+1	0	0	-29	+1	0	-27
Loss	0	0	0	-5	0	0	-5
Shipments							
Canadian Domestic:	0	0	0	1,325	182	0	1,507
Overseas Exports							
<u>Montreal</u>							
France	28	-	-	-	-	-	28
Britain	162	-	-	6	250	-	418
Subtotal	190	0	0	6	250	0	446
<u>Three Rivers</u>							
Belgium	231	-	-	-	-	-	231
France	130	-	-	-	-	-	130
Netherlands ...	195	-	-	-	-	-	195
Japan	-	-	-	-	687	-	687
Subtotal	556	0	0	0	687	0	1,243
<u>Quebec</u>							
Belgium	233	-	-	267	-	-	500
Netherlands ...	400	-	269	-	-	-	669
Spain	-	-	-	312	-	-	312
Poland	-	-	-	-	275	-	275
Algeria	382	-	-	-	-	-	382
Subtotal	1,015	0	269	579	275	0	2,138
<u>Baie Comeau</u>							
Belgium	922	-	-	318	-	-	1,240
Germany	-	-	-	129	57	-	186
Japan	-	-	-	-	938	-	938
Subtotal	922	0	0	447	995	0	2,364
<u>Port Cartier</u>							
Germany	-	-	-	808	-	-	808
Subtotal	0	0	0	808	0	0	808
Total Exports	2,683	0	269	1,840	2,207	0	6,999
Stocks in Store							
December 31, 1969:	1,653	79	0	8,713	2,490	87	13,022

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
January 1-December 31, 1969

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --							
Stocks in Store								
January 1, 1969	2,444	14	0	3	15,089	1,793	0	19,343
Receipts of Grain								
Vessel	29,755	1,139	405	2,976	68,169	36,447	462	139,353
Rail	0	0	0	0	205	0	0	205
Stock Adjustments	-2	+3	0	0	+212	+1	0	+214
Loss	0	0	0	0	-57	0	-1	-58
Shipments								
Canadian Domestic ..	0	0	0	0	21,051	653	374	22,078
Overseas Exports								
Montreal								
Belgium	-	-	-	-	247	-	-	247
Britain	162	-	-	-	1,618	679	-	2,459
France	28	-	-	-	-	-	-	28
Germany, West	-	-	-	-	6	-	-	6
Netherlands	1,153	-	-	-	1,092	333	-	2,578
Spain	-	-	-	-	413	-	-	413
Trinidad	-	-	-	-	7	-	-	7
Subtotal	1,343	0	0	0	3,383	1,012	0	5,738
Three Rivers								
Algeria	323	-	-	-	-	-	-	323
Belgium	231	-	-	-	277	-	-	508
Britain	-	-	-	-	794	330	-	1,124
Colombia	-	657	-	-	-	-	-	657
Denmark	-	-	-	-	-	587	-	587
France	263	-	-	-	-	-	-	263
Germany, West	-	-	-	-	-	1,121	-	1,121
Italy	302	-	-	-	279	396	-	977
Japan	-	-	-	-	-	1,591	-	1,591
Netherlands	599	-	-	-	442	1,845	-	2,886
Nigeria	45	-	-	-	-	-	-	45
Norway	-	-	-	-	34	129	-	163
Spain	437	-	-	-	1,239	2,004	-	3,680
Tunisia	724	-	-	-	-	-	-	724
Subtotal	2,924	657	0	0	3,065	2,003	0	14,649
Quebec City								
Algeria	382	-	-	-	-	-	-	382
Belgium	531	-	87	-	267	46	-	931
Britain	405	-	-	-	2,939	427	-	3,771
Germany, West	885	-	-	366	4,366	629	-	6,246
Israel	-	-	-	-	-	1,121	-	1,121
Italy	1,606	-	-	-	-	-	-	1,606
Netherlands	1,056	-	252	492	1,229	1,632	-	4,661
Norway	-	-	-	-	-	570	-	570
Poland	-	-	-	-	-	275	-	275
Portugal	-	-	-	-	1,183	-	-	1,183
Spain	-	-	-	-	863	595	-	1,458
Venezuela	632	-	-	-	-	-	-	632
Subtotal	5,497	0	339	252	10,247	5,295	0	22,236
Baie Comeau								
Belgium	1,689	-	-	-	1,616	-	-	3,305
Britain	241	-	-	-	6,866	898	-	8,005

(Continued)

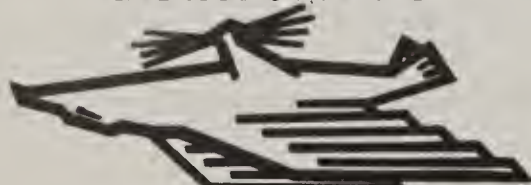
U. S. GRAINS: Stocks, receipts and movement from Canadian ports
January 1-December 31, 1969 - Continued

	Wheat	Barley	Rye	Flaxseed	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --								
<u>Baie Comeau - continued</u>								
Finland	183	-	-	-	-	-	-	183
France	616	-	-	-	-	-	-	616
Germany, West ...	-	-	-	-	877	491	-	1,368
Italy	1,039	-	-	-	-	-	-	1,039
Japan	-	-	-	-	-	3,697	-	3,697
Jamaica	-	-	-	-	148	-	-	148
Netherlands	3,896	-	-	1,258	12,049	2,465	-	19,668
Poland	-	-	-	-	198	-	-	198
Spain	-	-	-	-	557	2,815	-	3,372
Tunisia	1,100	-	-	-	-	-	-	1,100
Turkey	1,624	-	-	-	-	-	-	1,624
Subtotal	10,388	0	0	1,258	22,311	10,366	0	44,323
<u>Port Cartier</u>								
Belgium	1,272	-	-	-	2,897	479	-	4,648
Britain	313	-	-	-	4,308	474	-	5,095
France	269	-	-	-	-	-	-	269
Germany, West ...	-	-	-	365	2,027	1,501	-	3,893
Italy	2,921	-	-	-	-	601	-	3,522
Japan	-	-	-	-	-	1,894	-	1,894
Netherlands	5,271	12	66	498	5,016	5,200	-	16,063
Spain	-	-	-	-	-	273	-	273
Tunisia	346	408	-	-	-	-	-	754
Subtotal	10,392	420	66	863	14,248	10,422	0	36,411
Total Exports	30,544	1,077	405	2,979	53,854	35,098	0	123,957
Stocks in Store								
December 31, 1969 :	1,653	79	0	0	8,713	2,490	87	13,022

Board of Grain Commissioners for Canada, Statistics Division.

United States Department of Agriculture

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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050
OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 6

Independence, Missouri 64050

February 6, 1970

EASIER TONE IN GRAINS

The Nation's grain markets averaged lower during the week ended February 5. Export trading was limited, rail equipment was in short supply, and storage at terminals was nearly filled.

A Weaker tone developed in winter wheat markets except at Chicago where mills showed renewed interest and country selling was light. Buying interest at Kansas City centered in low proteins, and they were only 1¢ lower but high proteins fell as much as 7¢ from last week. Spring wheat buyers at Minneapolis lowered the basis 1-2¢ for some of the low and medium proteins but 15 percent and higher proteins were unchanged. "Spot" prices finished unchanged to down 2¢. Demand was light, partly because of limited space. Durum prices improved at week's end and marketing was light. Cash white wheat was lower with no pressure for nearby shipment. Higher ocean freight and slower export trading tended to lower bids. Rye sold unchanged. Mills were interested only in replacing grind. Large stocks with no export interest discouraged ownership.

Reduced offerings of corn tended to keep markets firm. Lack of rail cars hampered movement, and bitter cold weather during part of the week made barge shipping difficult from river points. There was only limited trade in oats and prices eased at most terminals. Weakness reflected, in part, the lack of support in the option trade with nearby deliveries selling at new seasonal lows. At Kansas City offerings were extremely scarce and prices firmed 1-4¢ at that market. Barley trade was light at most markets and prices held steady. Barley sold very slow at Minneapolis and prices were marked 2¢ lower in some ranges. Grain sorghum prices were steady to 2¢ lower. Export interest was slow but feed demand was reported good at most points.

Demand for soybeans continued rather strong and buyers were willing to pay 2-3¢ more for beans this week. Exports have accounted for 49 million bushels more so far this year than last, and crush is of record size to encourage buying. Flaxseed prices were steady.

Special Features

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Soybean prices compared with market value of soybean oil and meal	2
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Grains - United States imports, December 1969	8

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Jan. 1970	Dec. 1969	Nov. 1969	Jan. 1969
Soybean Oil:					
Average price at crushing plant	: Cents per lb.	:9.6	9.7	10.7	8.8
Value from bushel of soybeans <u>1/</u>	: Dollars	:1.02	1.03	1.13	.93
Soybean Meal 44%					
Bulk price at Decatur	:Dollars per ton	:87.50	90.50	70.25	68.80
Value from bushel of soybeans <u>1/</u>	: Dollars	: 2.09	2.16	1.68	1.66
Value of oil and meal from bushel of soybeans <u>1/</u>	: Dollars	: 3.11	3.19	2.81	2.59
Market price of No. 1 yellow soybeans at Illinois points	:Dollars per bu.	: 2.47	2.40	2.35	2.55
Spread between soybean price and value of oil and meal	: Cents	: 64	79	46	04

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, February 5, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat	Corn	Soybeans	Barley
	Class	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum
	Price	Export rate <u>1/</u>		2/
		-- Dollars --		
Duluth	No. 1 Hvy. Northern:			
	: Spring, 14% prot. :	1.81 (.23)	-	-
Baltimore ...	No. 2 S. Red Winter:	1.62 (.16)	1.38	2.71 -
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.58 (16)	1.39	2.73 2.35
	14% protein	1.86 (.25)	-	-
Pacific				
Northwest ..	No. 2 Western White:	1.56 (.09)	-	- 1.06

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 5, 1970	Feb. 5, 1970	Jan. 29, 1970	Feb. 6, 1969	Jan. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	142	144-146	145-147	141-143	146
		No. 1 Hard Winter (13% Prot.)	149½	146½	162-168	165-173	158-160	171
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	167	155-157	156-157	152-155	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	142	142	142-143	140-141	143
	Chicago	No. 2 Yellow Hard Winter	145	142	153	149-150	144	151
		No. 2 Soft Red Winter	145	142	153	148-149	139	149
	Toledo	No. 2 Soft Red Winter	--	--	146	144	134	146
		No. 2 Soft White	--	--	148	146	134	148
	St. Louis	No. 2 Hard Winter	145	142	148-151	148-151	146-148	150
		No. 2 Soft Red Winter	145	142	148-151	148-151	140-143	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	153	170-171	170-172	157-158	173
		No. 1 Dark No. Spring (13% Prot.)	161½	157½	171	173	162	175
		No. 1 Dark No. Spring (15% Prot.)	167½	163½	183	183	184	184
		No. 1 H. Amber Durum	162	158	164-167	162-167	194-210	165
	Portland	No. 1 Soft White	145	141	152	153-154	148-149	153
		No. 1 Hard Winter (Ord. Prot.)	145	141	169-170	171-172	158-159	173
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	146	140	140	130	140
RYE	Minneapolis	No. 2	122	119	112-115	112-115	119-122	113
CORN	Kansas City	No. 2 White	-	-	167-182	175-190	178-187	173
		No. 2 Yellow	-	-	128-132	126-130	119-123	128
	Omaha	No. 2 Yellow	-	-	120-122	117-121	118-121	120
	Chicago	No. 2 Yellow	-	-	126	125	119	126
		No. 3 Yellow	-	-	120-124	121-124	113-118	123
	Toledo	No. 2 Yellow	-	-	125	125	115	124
	St. Louis	No. 2 Yellow	-	-	126-130	125-129	119-121	126
	Minneapolis	No. 2 Yellow	-	-	112-116	112-115	114-115	114
OATS	Kansas City	No. 2 White	-	-	64-78	63-74	74-83	68
	Chicago	No. 2 Extra Heavy White	-	-	65-66	68-69	78	69
	Toledo	No. 2 Heavy White	-	-	64	67	75	68
	Minneapolis	No. 2 Extra Heavy White	-	-	62-67	64-67	68-72	65
BARLEY	Kansas City	No. 3	98	95	97-106	97-106	94-102	100
	Minneapolis	No. 3 or better Malting (Choice)	101	97	104-114	104-114	118-128	109
		No. 3 or better	101	97	90-98	90-98	96-110	95
	Portland	No. 2 Western 45 lbs.	108	104	101-102	102	119-120	104
	Stockton	No. 2 Western 46 lbs.	114	111	133-136	134-136	126-127	136
	Los Angeles	No. 2 Western 46 lbs.	114	111	131-132	135-136	134	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	172	204-214	204-214	192-198	207
	Ft. Worth	No. 2 Yellow	-	-	242-252	244-254	224-234	246
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	215	265-267	265-267	247-249	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	259	256	265	255
	Toledo	No. 1 Yellow	-	-	252	249	257	245
	Minneapolis	No. 1 Yellow	-	-	247	245	257	243
	Illinois Pts.	No. 1 Yellow	-	-	245-252	243-250	250-261	247
FLAXSEED	Minneapolis	No. 1	301	297	287	287	306	291

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED January 30, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	59,717	129,875	945	9,399	199,936	38,009	161,927
Oats	24,730	40,995	7,925	2,925	76,575	285	76,290
Barley	11,187	30,595	4,914	2,697	49,393	890	48,503
Rye	3,759	7,308	413	246	11,726	60	11,666
Flaxseed	2,106	4,760	-	805	7,671	110	7,561
Corn	70,487	77,281	144,078	3,584	295,430	2,042	293,388
Grain sorghum	119,090	37,422	4,580	20,647	181,739	21,036	160,703
Soybeans	97,293	85,332	15,492	4,587	202,704	35,083	167,621

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 726; Corn 417;

Flaxseed 3; Grain sorghum 54; Oats 183; Soybeans 24,918; Wheat 32,574; Rye 0.

** Breakdown by classes: Hard red winter 95,354; Hard red spring 48,627; Soft red winter 11,464; White Wheat 4,940; Durum Wheat 1,293; Other Wheat 249.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Jan. 30, 1970	JULY 1 TO Jan. 30, 1970	Jan. 31, 1969	Jan. 30, 1970	JULY 1 TO Jan. 30, 1970	Jan. 31, 1969
Wheat	337	14,114	8,522	60	2,492	577
Oats	-	-	-	10	974	111
Barley	-	-	-	23	806	49
Rye	-	-	-	3	192	53
Flaxseed	-	-	-	1	160	26
OCTOBER 1 TO						
		Jan. 30, 1970	Jan. 31, 1969		Jan. 30, 1970	Jan. 31, 1969
Corn	658	1,364	1,766	1,984	7,803	8,293
Grain sorghum	1,923	26,603	145	57	10,925	111
SEPTEMBER 1 TO						
		Jan. 30, 1970	Jan. 31, 1969		Jan. 30, 1970	Jan. 31, 1969
Soybeans	-	-	-	695	42,536	1,394

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Jan. 30, 1970		Jan. 31, 1969		Jan. 30, 1970		Jan. 31, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,641	354	2,880	112	147,411	6,778	120,284	8,327
Title I, PL-480 2/	-	1,750	-	195	58,275	7,012	58,329	3,902
Title I, PL-480 3/	-	-	3,360	-	81,430	9,144	41,773	19,441
CCC credit	397	-	-	-	5,988	-	1,771	-
CCC barter	74	-	93	11	39,225	25	28,817	333
Donations	-	4,691	-	-	7,244	24,701	12,418	19,197
TOTAL	3,112	6,795	6,333	318	339,573	47,660	263,392	51,200

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1969	July-Nov. 1968
	Jan. 30, 1970	Jan. 23, 1970	Jan. 31, 1969	Jan. 30, 1970	Jan. 31, 1969		
United States	12,498	10,856	1,963	93,516	68,582	219,317	234,128
Canada	2,765	7,354	3,033	49,923	36,307	110,417	163,361
Argentina	2,978	1,771	7,808	11,283	18,030	22,993	34,004
Australia	2,247	5,760	7,510	38,575	31,101	114,230	76,616
TOTAL	20,488	25,741	20,314	193,297	154,020	466,957	508,109

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL December 1 to		July-Nov. 1969	July-Nov. 1968
	Jan. 30, 1970	Jan. 23, 1970	Jan. 31, 1969	Jan. 30, 1970	Jan. 31, 1969		
Wheat	12,498	10,856	1,963	93,516	68,582	188,048	202,687
Wheat flour & prod.	Not available weekly					31,269	31,441
Oats	0	0	0	0	138	769	3,424
Barley	46	0	0	118	400	1,066	5,379
Rye	0	0	0	0	0	422	693
Flaxseed	0	0	0	0	0	5,719	7,287
						Oct.-Nov. 1969	Oct.-Nov. 1968
Corn	5,062	8,559	0	82,202	59,107	134,485	94,295
Grain sorghum	3,163	3,318	358	21,964	14,105	18,842	16,721
						Sept.-Nov. 1969	Sept.-Nov. 1968
Soybeans	6,080	4,551	0	66,804	38,493	119,584	96,709

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended January 30, 1970
(All data in 1,000 bushels)

Country of destination	: South Atlantic	: Mississippi River	: East Gulf	: North Texas Gulf	: Total
Poland	499	-	-	-	499
United Kingdom	210	-	-	-	210
Netherlands	-	2,392	-	471	2,863
Malaysia	-	187	-	-	187
Korea	-	463	-	-	463
Denmark	-	495	-	-	495
Italy	-	855	-	-	855
Japan	-	321	-	-	321
Belgium	-	-	187	-	187
Total	709	4,713	187	471	6,080
Sept. 1 '69-Jan. 30 '70					184,590
Sept. 1 '68-Jan. 31 '69					135,735

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
January 30-February 5, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2	February	West	551
Japan	Hard Red Winter	No. 2 - 13%	Feb/Mar	West	610
Japan	Hard Red Winter	No. 2	Feb/June	West	1,334
Germany	Hard Red Winter	No. 2 - 12.5%	May	Gulf	27
Belgium	Northern Spring	No. 2 - 14.5%	January	Gulf	17
Netherlands ...	Northern Spring	No. 2 - 14%	February	Gulf	26
Netherlands ...	Hard Amber Durum	No. 2	February	Gulf	123
Netherlands ...	Hard Amber Durum	No. 3	February	Gulf	56
Netherlands ...	Hard Red Winter	No. 2 - 13%	February	Gulf	60
Netherlands ...	Hard Red Winter	No. 2 - 13.5%	February	Gulf	69
Trinidad	Hard Red Winter	No. 1 - 12.5%	March	Gulf	112
Trinidad	Hard Red Winter	No. 1	Feb/Mar	Gulf	75
Nicaragua	Northern Spring	No. 2 - 15%	February	West	98
Nicaragua	Northern Spring	No. 2 - 12.5%	February	West	61
Nicaragua	White Club	No. 2	February	West	19
Guatemala	Northern Spring	No. 2 - 15%	January	West	56
Venezuela	Northern Spring	No. 2 - 15%	Feb/June	Gulf	200
Panama	Northern Spring	No. 2 - 15%	February	West	51
Panama	Hard Amber Durum	No. 2 - 12%	February	West	26
Surinam	Northern Spring	No. 2 - 14.5%	Feb/Mar	Gulf	16
Surinam	Hard Red Winter	No. 2 - 12%	February	Gulf	20
<u>BARTER</u>					
Guatemala	Northern Spring	No. 2 - 15%	February	Gulf	92
Peru	Northern Spring	No. 2 - 14%	Mar/Apr	Gulf	75
Jamaica	Northern Spring	No. 2 - 15%	February	Gulf	35
<u>P. L. 480</u>					
Tunisia	Hard Amber Durum	No. 3	Feb/Mar	Gulf	514
Tunisia	Hard Red Winter	No. 2	Feb/Mar	Gulf	743
<u>C. C. C. CREDIT</u>					
Philippines ...	Northern Spring	No. 2 - 14.5%	Feb/Mar	West	276
Korea	White	No. 2	February	West	622

Export Marketing Service.

GRAINS: CCC dispositions 1/
(All data in 1,000 bu. except grain sorghum in 1,000 cw.t)

	Wheat	Rye	Corn	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
DOMESTIC								
By ASCS Commodity Offices								
Nonstorable								
Country Warehouse	2/	-	365	2	-	41	79	-
Terminal Warehouse	20	-	1,488	-	-	19	260	-
Track Sales	1,300	119	2,869	888	756	188	4,288	134
County ASCS Office	-	-	2,905	33	1	-	849	-
Total Nonstorable	1,320	119	7,627	923	757	248	5,476	134
Storable								
Country Warehouse	68	69	64	28	11	4	4,800	8
Terminal Warehouse	910	2	24	2	-	5,753	30,565	1
Track Sales	-	-	-	-	4	18	1,550	-
County ASCS Office	-	-	-	-	-	-	65	-
Total Storable	978	71	88	30	15	5,775	36,980	9
Donations	-	-	42	-	-	-	-	-
Livestock Feed-County ASCS:	-	-	13	5	3	69	-	-
Other Misc. Dispositions ..	194	2	33	16	31	26	80	17
Total Domestic	2,492	192	7,803	974	806	6,118	42,536	160
EXPORT								
Credit Sales	-	-	-	-	-	-	-	-
Other Sales	7,010	-	233	-	-	14,835	-	-
Donations	7,104	-	1,131	-	-	63	-	-
Total Export	14,114	0	1,364	0	0	14,898	0	0
Total Dispositions:								
This Season	16,606	192	9,167	974	806	21,016	42,536	160

1/ July 1, 1969-January 30, 1970 for wheat, rye, oats, barley and flaxseed; September 1, 1969-January 30, 1970 for soybeans; and October 1, 1969-January 30, 1970 for corn and grain sorghum.

2/ Less than 500 bushels.

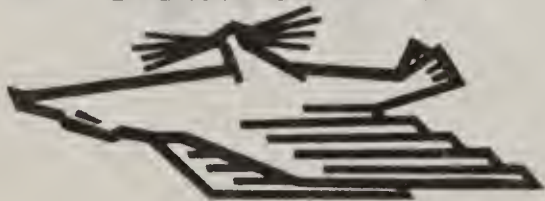
GRAINS: United States imports, December 1969

Grains	Month			Season	
	December	November	December	July-Dec.	July-Dec.
	1969	1969	1968	1969	1968
--1,000 bushels--					
Wheat:					
Full duty	24	211	0	794	0
Unfit for human consumption :	32	15	7	242	115
Oats	178	97	213	679	728
Barley	2,561	1,892	1,403	6,872	5,621
Rye	116	48	0	311	920
				Oct.-Dec.	Oct.-Dec.
				1969	1968
Corn	85	44	142	201	448

Bureau of the Census.

United States Department of Agriculture

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Grain Market News



WEEKLY SUMMARY AND STATISTICS

GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 7

Independence, Missouri 64050

February 13, 1970

GRAIN PRICES MIXED

Trend in cash grain markets during the week ended February 12 was mixed. Wheat was steady to up 6¢. Corn moved up a cent or two at main markets but grain sorghum prices were down and soybeans sold lower at some points.

Cash winter wheat was mostly steady to 1¢ higher at Southwest markets, but offerings were limited with little country selling. At St. Louis and Chicago soft winter gained 5-6¢ reflecting small offerings and low stocks in storage. No. 1 hard winter ordinary protein quoted unchanged at \$1.45-1.46 per bushel at Kansas City. Higher proteins were down 1/2¢ to 1¢ per bushel. Spring wheat was firm. Producer selling was of light volume, and protein premiums for 15 percent or higher wheat advanced 1¢. Rail cars were short and movement limited. Durum producers sold sparingly and prices were firm. White wheat at Pacific markets sold unchanged from last week. Trading was slowed by congestion at terminals, a holiday delay in the Japanese food tender, and late arrival of expected ships. Rye prices were unchanged all week. With a shortage of space, buyers were not aggressive.

Most terminals reported corn in good demand and prices moved up a cent or two except at Omaha where weakness in wheat millfeeds and grain sorghum carried over into corn. In the oat market bids were steady except at Chicago where prices were nominally 2¢ higher but there were no reported sales. Barley sold unchanged at most Midwest points. Trading was slow and West Coast markets reported prices down a cent or two. A 2-3¢ per bushel drop in grain sorghum prices reflected a lack of export bids and mild weather which slowed feed demand.

Soybean prices were steady to down 3-4¢ per bushel. While the oil prices strengthened, meal was easier to offset somewhat, and this prompted buyers to lower bids at some points. There was no change in flaxseed trade.

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GRAINS: United States exports, December 1969

Grains	Month			Season	
	December	November	December	July--Dec.	July--Dec.
	1969	1969	1968	1969	1968
	--1,000 bushels--				
Wheat	48,128	38,601	60,633	236,176	263,320
Wheat flour <u>1/</u>	4,529	6,057	6,184	31,530	32,226
Wheat products <u>2/</u>	1,641	1,257	1,254	5,909	6,652
Oats	56	28	159	824	3,583
Barley	110	194	405	1,176	5,784
Rye	4	146	2	426	700
Flaxseed	3	1,796	0	5,722	7,287
				Oct.---Dec.	Oct.---Dec.
				1969	1968
Corn	48,316	79,436	59,526	182,801	153,821
Grain sorghum	9,681	11,131	11,664	28,522	28,385
				Sept.---Dec.	Sept.---Dec.
				1969	1968
Soybeans	39,857	53,740	38,454	159,440	135,163

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: Export prices basis prompt or 30-day shipment, February 12, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Export rate <u>1/</u>	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum <u>2/</u>
				-- Dollars --		
Duluth	No. 1 Hvy. Northern					
	Spring, 14% prot. ...	1.81	(.24)	-	-	-
Baltimore :	No. 2 S. Red Winter ..	1.67	(.17)	1.37	2.68	-
Gulf :	No. 2 Hard Winter:					
	Ord. protein	1.59	(.17)	1.37	2.68	2.33
	14% protein	1.85	(.24)	-	-	-
Pacific						
Northwest :	No. 2 Western White ..	1.55	(.08)	-	-	1.06

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 12, 1970	Feb. 12, 1970	Feb. 5, 1970	Feb. 13, 1969	Jan. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	142	145-146	144-146	141-143	146
		No. 1 Hard Winter (13% Prot.)	149½	146½	162-167	162-168	159-161	171
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	167	156-158	155-157	151-154	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	142	143-144	142	138-139	143
	Chicago	No. 2 Yellow Hard Winter	145	142	158-159	153	142-143	151
		No. 2 Soft Red Winter	145	142	154-155	153	137-138	149
	Toledo	No. 2 Soft Red Winter	- -	-	153	146	132	146
		No. 2 Soft White	- -	-	154	148	132	148
	St. Louis	No. 2 Hard Winter	145	142	153-155	148-151	144-146	150
		No. 2 Soft Red Winter	145	142	154-157	148-151	138-141	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	153	170-171	170-171	156-157	173
		No. 1 Dark No. Spring (13% Prot.)	161½	157½	171	171	161	175
		No. 1 Dark No. Spring (15% Prot.)	167½	163½	184	183	183	184
		No. 1 H. Amber Durum	162	158	164-167	164-167	190-210	165
	Portland	No. 1 Soft White	145	141	152	152	149	153
		No. 1 Hard Winter (Ord. Prot.)	145	141	169-170	169-170	159-160	173
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	146	142	140	130	140
RYE	Minneapolis	No. 2	122	119	112-115	112-115	119-122	113
CORN	Kansas City	No. 2 White	-	-	164-176	167-182	186-201	173
		No. 2 Yellow	-	-	128-132	128-132	118-123	128
	Omaha	No. 2 Yellow	-	-	118-122	120-122	118-122	120
	Chicago	No. 2 Yellow	-	-	127	126	119	126
		No. 3 Yellow	-	-	122-126	120-124	114-118	123
	Toledo	No. 2 Yellow	-	-	126	125	115	124
	St. Louis	No. 2 Yellow	-	-	127-131	126-130	118-120	126
	Minneapolis	No. 2 Yellow	-	-	113-117	112-116	113-114	114
OATS	Kansas City	No. 2 White	-	-	64-78	64-78	73-82	68
	Chicago	No. 2 Extra Heavy White	-	-	67-68	65-66	76	69
	Toledo	No. 2 Heavy White	-	-	68	64	74	68
	Minneapolis	No. 2 Extra Heavy White	-	-	62-67	62-67	67-71	65
BARLEY	Kansas City	No. 3	98	95	97-106	97-106	94-102	100
	Minneapolis	No. 3 or better Malting (Choice)	101	97	104-114	104-114	118-128	109
		No. 3 or better	101	97	90-100	90-98	96-108	95
	Portland	No. 2 Western 45 lbs.	108	104	101	101-102	122	104
	Stockton	No. 2 Western 46 lbs.	114	111	131-134	133-136	127-130	136
	Los Angeles	No. 2 Western 46 lbs.	114	111	130-131	131-132	134-135	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	172	202-211	204-214	190-196	207
	Fort Worth	No. 2 Yellow	-	-	240-250	242-252	222-232	246
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	215	262-264	265-267	248-250	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	259	259	264-265	255
	Toledo	No. 1 Yellow	-	-	252	252	255	245
	Minneapolis	No. 1 Yellow	-	-	244	247	257	243
	Illinois Pts.	No. 1 Yellow	-	-	242-248	245-252	250-261	247
FLAXSEED	Minneapolis	No. 1	301	297	287	287	306	291

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 6, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	59,677	127,580	945	11,699	199,901	36,998	162,903
Oats	24,539	41,263	7,925	2,909	76,636	280	76,356
Barley	10,781	30,566	4,919	3,123	49,389	901	48,488
Rye	3,743	6,868	413	638	11,662	86	11,576
Flaxseed	2,084	4,531	-	1,060	7,675	107	7,568
Corn	70,592	75,461	143,881	6,389	296,323	3,186	293,137
Grain sorghum	118,822	34,439	4,580	23,339	181,180	21,318	159,862
Soybeans	97,501	85,780	15,499	3,882	202,662	34,797	167,865

* The commitments include obligations to settle with producers for warehouse loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 737; Corn 403

Flaxseed 3 ; Grain sorghum 54; Oats 191; Soybeans 24,352; Wheat 31,801; Rye 0.

** Breakdown by classes: Hard red winter 96,497; Hard red spring 48,451; Soft red winter 11,473; White Wheat 4,931 ; Durum Wheat 1,299 ; Other Wheat 252.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 6, 1970	JULY 1 TO		Feb. 6, 1970	JULY 1 TO	
		Feb. 6, 1970	Feb. 7, 1969		Feb. 6, 1970	Feb. 7, 1969
Wheat	-	14,114	8,874	12	2,504	586
Oats	-	-	-	10	983	127
Barley	-	-	-	8	811	59
Rye	39	39	-	-	192	57
Flaxseed	-	-	-	2	162	26
Corn	OCTOBER 1 TO			OCTOBER 1 TO		
		Feb. 6, 1970	Feb. 7, 1969		Feb. 6, 1970	Feb. 7, 1969
	-	1,364	1,766	2,607	10,409	8,418
Grain sorghum	854	27,457	145	3	10,927	266
Soybeans	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
		Feb. 6, 1970	Feb. 7, 1969		Feb. 6, 1970	Feb. 7, 1969
	-	-	-	685	43,221	1,407

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 6, 1970		Feb. 7, 1969		Feb. 6, 1970		Feb. 7, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,685	179	5,686	187	153,096	6,957	125,971	8,514
Title I, PL-480 2/	-	39	8,214	-	58,275	7,051	66,542	3,902
Title I, PL-480 3/	1,257	-	3,536	-	82,687	9,144	45,309	19,441
CCC credit	897	-	-	-	6,885	-	1,771	-
CCC barter	1,200	-	173	-	40,425	25	28,990	333
Donations	1,844	-	-	1,794	9,089	24,702	12,417	20,991
TOTAL	10,883	218	17,609	1,981	350,457	47,879	281,000	53,181

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 6, 1970	Jan. 30, 1970	Feb. 7, 1969	Feb. 6, 1970	Feb. 7, 1969		
United States	10,835	12,498	1,109	56,794	12,816	273,615	302,198
Canada	4,956	2,765	4,673	30,938	21,882	136,710	181,406
Argentina	992	2,979	5,915	8,346	17,670	26,923	40,279
Australia	5,934	2,247	1,851	28,716	19,226	150,558	90,342
TOTAL	22,717	20,489	13,548	124,794	71,594	587,806	614,225

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 6, 1970	Jan. 30, 1970	Feb. 7, 1969	Feb. 6, 1970	Feb. 7, 1969		
Wheat	10,835	12,498	1,109	56,794	12,816	236,176	263,320
Wheat flour & prod.	Not available weekly					37,439	38,878
Barley	0	0	0	0	0	824	3,583
Oats	0	46	0	46	0	1,176	5,784
Rye	0	0	0	0	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct.-Dec. 1969	Oct.-Dec. 1968
Corn	8,602	5,062	0	40,481	0	182,801	153,821
Sorghum	927	3,163	2,438	13,026	4,729	28,522	28,385
						Sept.-Dec. 1969	Sept.-Dec. 1968
Soybeans	7,394	6,080	0	33,526	0	159,440	135,163

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 6, 1970
(All data in 1,000 bushels)

Country of destination	North Atlantic	South Atlantic	Mississippi River	East Gulf	Total
United Kingdom	497	194	-	-	691
Spain	-	685	1,734	-	2,419
Netherlands	-	-	398	-	398
Japan	-	-	1,856	-	1,856
Italy	-	-	918	-	918
Israel	-	-	375	-	375
Belgium	-	-	477	260	737
Total	497	879	5,758	260	7,394
Sept. 1 '69-Feb. 6 '70					191,984
Sept. 1 '68-Feb. 7 '69					135,735

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, January 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>DOLLAR SALES</u>						
ATLANTIC							
Belgium	-	-	-	-	523	-	523
Italy	-	-	-	-	577	-	577
United Kingdom	-	-	309	-	-	-	309
Venezuela	-	-	442	-	-	-	442
GULF							
Belgium	177	150	-	-	-	-	327
Netherlands	863	515	145	-	181	-	1,704
Nigeria	-	71	-	-	-	-	71
Panama	115	-	-	-	-	-	115
Rep. S. Africa	379	-	31	-	-	-	410
Trinidad	56	273	-	-	-	-	329
United Kingdom	-	772	-	-	-	-	772
Venezuela	389	528	867	-	93	-	1,877
PACIFIC							
China (Taiwan)	342	-	-	-	-	-	342
Hong Kong	116	-	-	-	-	-	116
Japan	546	3,346	-	3,051	53	-	6,996
Okinawa	49	-	-	43	-	-	92
Philippines	379	-	-	-	-	-	379
Singapore	39	-	-	-	-	-	39
United Kingdom	-	-	-	344	-	-	344
Subtotal	3,450	5,655	1,794	3,438	1,427	0	15,764
	<u>BARTER</u>						
ATLANTIC							
Colombia	-	-	69	75	-	-	144
GULF							
Brazil	-	655	-	-	-	-	655
Colombia	-	723	-	-	-	-	723
Guatemala	38	96	-	-	35	-	169
Honduras	118	45	17	-	-	-	180
Israel	-	1,111	-	-	-	-	1,111
Nicaragua	37	-	-	-	-	-	37
Peru	-	376	-	-	-	-	376
PACIFIC							
China (Taiwan)	-	841	-	695	-	-	1,536
Subtotal	193	3,847	86	770	35	0	4,931

Continued

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, January 1970 -- Continued

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE I (Local Currency)							
GULF							
India	-	10,480	-	-	-	-	10,480
Korea	165	-	-	-	-	-	165
Pakistan	-	2,730	-	-	-	-	2,730
Turkey	-	1,932	1,912	-	-	-	3,844
Vietnam	-	257	-	-	-	-	257
PACIFIC							
India	-	-	-	8,322	-	-	8,322
Korea	-	293	-	1,934	-	-	2,227
Pakistan	-	-	-	410	-	-	410
Vietnam	-	-	-	314	-	-	314
Subtotal	165	15,692	1,912	10,980	0	0	28,749
TITLE I (Long-term Credit)							
GULF							
Tunisia	-	864	-	-	-	-	864
Subtotal	0	864	0	0	0	0	864
A. I. D.							
ATLANTIC							
Tunisia	252	-	103	-	-	-	355
Subtotal	252	0	103	0	0	0	355
GRAND TOTAL	4,060	26,058	3,895	15,188	1,462	0	50,663
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	July 1969-January 1970						
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	5,692	0	55	0	5,844	0	11,591
Atlantic.....	734	139	3,901	346	1,100	0	6,220
Gulf.....	14,047	107,067	11,880	0	1,506	8	134,508
Pacific.....	22,149	31,207	0	58,820	938	0	113,114
Total.....	50,574	138,567	16,698	60,395	22,760	8	289,002
July 1968-January 1969							
Canadian.....	7,278	0	1,953	2,275	9,466	0	20,972
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,668	395	1,972	373	9,070
Gulf.....	8,158	97,308	15,533	0	1,504	179	122,682
Pacific.....	22,455	25,018	2,807	55,722	533	0	106,535
Total.....	45,137	122,373	25,092	58,490	23,632	552	275,276

1/ Not included in total inspections for export.

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by programs and country of destination
July 1969-January 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	-	-	-	-	-	4,595
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	6,160	-	-	-	-	-	-	6,160
Brazil	-	-	9,246	-	16,381	-	-	25,627
China (Taiwan)	1,314	-	7,238	-	-	-	-	8,552
Colombia	-	-	4,845	-	-	-	-	4,845
Costa Rica	59	-	861	-	-	-	-	920
Cyprus	471	-	-	-	-	-	-	471
Dominican Rep.	-	-	-	-	1,749	-	-	1,749
Ecuador	-	-	1,179	-	-	-	-	1,179
El Salvador	367	-	313	-	-	-	-	680
France	2,743	-	-	-	-	-	-	2,743
Germany, West	789	-	-	-	-	-	-	789
Guatemala	598	-	784	-	-	-	-	1,382
Honduras	-	-	706	-	-	-	-	706
Hong Kong	782	-	-	-	-	-	-	782
India	-	-	-	46,081	-	78	-	46,159
Israel	-	-	3,508	-	5,954	-	-	9,462
Italy	6,019	-	-	-	-	-	-	6,019
Jamaica	-	-	481	-	-	-	-	481
Japan	49,877	-	-	-	-	-	-	49,877
Korea	-	-	-	19,730	-	-	-	19,730
Lebanon	-	857	-	-	-	112	-	969
Morocco	-	-	-	-	-	780	-	780
Netherlands	15,403	-	-	-	-	-	-	15,403
Nicaragua	135	-	414	-	-	-	-	549
Nigeria	4,200	-	-	-	-	-	-	4,200
Norway	539	-	-	-	-	-	-	539
Okinawa	755	-	-	-	-	-	-	755
Panama	938	-	-	-	-	-	-	938
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	2,137	-	-	-	-	2,137
Philippines	8,921	-	-	-	-	-	-	8,921
Pakistan	-	-	-	10,011	-	-	-	10,011
Portugal	848	-	-	-	-	-	-	848
Trinidad	1,479	-	-	-	-	-	-	1,479
Tunisia	-	1,102	-	-	4,527	-	355	5,984
Turkey	-	-	-	9,268	-	-	-	9,268
United Kingdom	2,829	-	-	-	-	-	-	2,829
Venezuela	16,107	-	-	-	-	-	-	16,107
Vietnam	-	-	-	1,056	-	-	-	1,056
Other	3,791	-	896	542	-	287	-	5,516
GRAND TOTAL	129,719	1,959	37,408	88,589	29,715	1,257	355	289,002

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	41,994	0	4,484	2,518	1,326	0	252	50,574
Hard Red Winter	34,455	857	28,070	47,224	26,704	1,257	0	138,567
Soft Red Winter	8,884	0	567	6,453	691	0	103	16,698
White	23,826	0	4,175	32,394	0	0	0	60,395
Durum	20,552	1,102	112	0	994	0	0	22,760
Mixed	8	0	0	0	0	0	0	8
GRAND TOTAL	129,719	1,959	37,408	88,589	29,715	1,257	355	289,002

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by classes, ports and areas

January 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal		<u>Navigation Season Closed</u>					
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago		<u>Navigation Season Closed</u>					
Duluth							
Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	-	-	96	-	-	-	96
South	252	-	827	75	1,100	-	2,254
Subtotal	252	0	923	75	1,100	0	2,350
GULF							
Mississippi River	1,061	666	2,435	-	35	-	4,197
East Gulf	177	-	145	-	-	-	322
North Texas Gulf	1,099	20,912	392	-	274	-	22,677
South Texas Gulf	-	-	-	-	-	-	0
Subtotal	2,337	21,578	2,972	0	309	0	27,196
PACIFIC							
Columbia River	752	3,897	-	12,904	53	-	17,606
Puget Sound	719	583	-	2,209	-	-	3,511
California	-	-	-	-	-	-	0
Subtotal	1,471	4,480	0	15,113	53	0	21,117
TOTALS							
January 1970	4,060	26,058	3,895	15,188	1,462	0	50,663
July '69-Jan. '70	50,574	138,567	16,698	60,395	22,760	8	289,002
July '68-Jan. '69	45,137	122,373	25,092	58,490	23,632	552	275,276

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.

Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

GRAINS: Inspections for export by coastal areas and country of destination

January 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
ATLANTIC								
Belgium	-	-	-	-	554	-	-	554
Ireland	-	-	-	-	1,330	-	-	1,330
Korea	-	-	-	-	560	-	-	560
Netherlands	-	-	-	-	-	-	1,265	1,265
Peru	-	-	-	-	-	-	202	202
Poland	-	-	-	-	-	-	499	499
Portugal	-	-	-	-	636	-	-	636
Spain	-	-	-	-	1,722	-	930	2,652
United Kingdom	-	-	-	-	3,778	-	412	4,190
Venezuela	-	-	-	-	-	-	58	58
Subtotal	0	0	0	0	8,580	0	3,366	11,946
GULF								
Belgium	-	-	-	-	926	1,005	339	2,270
Chile	-	-	-	-	764	-	-	764
China (Taiwan)	-	-	-	-	-	-	1,065	1,065
Denmark	-	-	-	-	-	-	1,531	1,531
France	-	-	-	-	273	-	679	952
Germany, West	-	-	-	-	866	-	1,812	2,678
Greece	-	-	-	-	1,470	-	-	1,470
India	-	-	-	-	-	674	-	674
Israel	-	-	-	-	771	1,210	375	2,356
Italy	-	-	-	-	2,493	-	2,344	4,837
Jamaica	-	-	-	-	86	20	-	106
Japan	-	-	-	-	13,342	9,817	6,221	29,380
Jordan	-	-	-	-	171	-	-	171
Korea	-	-	-	-	-	-	463	463
Malaysia	-	-	-	-	-	-	187	187
Netherlands	-	-	-	-	2,871	245	6,636	9,752
Norway	-	-	-	-	634	-	507	1,141
Poland	-	-	-	-	-	-	567	567
Spain	-	-	-	-	954	-	2,568	3,522
Trinidad	-	-	-	-	224	-	-	224
United Kingdom	-	-	-	-	217	-	-	217
Venezuela	-	-	-	-	577	-	350	927
Vietnam	-	-	-	-	358	-	-	358
Subtotal	0	0	0	0	26,997	12,971	25,644	65,612
PACIFIC								
Korea	-	46	-	-	-	-	-	46
Subtotal	0	46	0	0	0	0	0	46
TOTALS:								
January 1970	0	46	0	0	35,577	12,971	29,010	77,604
July '69-Jan. '70	474	587	507	5,608	378,455	84,509	217,743	687,883
July '68-Jan. '69	3,374	5,762	685	7,083	302,258	73,478	170,283	562,923

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas

January 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES ^{2/}	1,000 BUSHELS								
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	96	-	-	-	-	2,911	-	404	3,411
South	2,254	-	-	-	-	5,669	-	2,962	10,885
Subtotal	2,350	0	0	0	0	8,580	0	3,366	14,296
GULF									
Mississippi River	4,197	-	-	-	-	25,310	885	21,108	51,500
East Gulf	322	-	-	-	-	1,687	292	1,867	4,168
North Texas Gulf	22,677	-	-	-	-	-	7,409	2,669	32,755
South Texas Gulf	-	-	-	-	-	-	4,385	-	4,385
Subtotal	27,196	0	0	0	0	26,997	12,971	25,644	92,808
PACIFIC									
Columbia River	17,606	-	96	-	-	-	-	-	17,702
Puget Sound	3,511	-	-	-	-	-	-	-	3,511
California	-	-	-	-	-	-	-	-	0
Subtotal	21,117	0	96	0	0	0	0	0	21,213
TOTALS									
January 1970	50,663	0	96	0	0	35,577	12,971	29,010	128,317
January 1969	11,835	0	0	0	0	0	4,729	0	16,564
January 1968	61,950	0	1,029	131	0	56,784	14,625	21,652	156,171

Inspections for export under the U. S. Grain Standards Act.

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.

Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

WHEAT: Sales registered for export, f.o.b. vessel
February 6-12, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
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DOLLAR SALES

Japan	Hard Red Winter	No. 2 - 13%	Feb/Apr	West	1,136
Japan	Hard Red Winter	No. 2	February	West	606
Japan	Western White	No. 2	Feb/June	West	790
Japan	Western White	No. 2	Feb/Mar	West	430
Japan	Northern Spring	No. 2 - 14%	Feb/June	West	830
Okinawa	Northern Spring	No. 2 - 14.5%	Feb/Mar	West	52
Okinawa	Western White	No. 2	Feb/Mar	West	49
Okinawa	Hard Red Winter	No. 2	Feb/Mar	West	11
Hong Kong	White Club	No. 2	February	West	37
Hong Kong	Northern Spring	No. 2	February	West	39
United Kingdom:	Hard Red Winter	No. 2 - 13.5%	February	Gulf	564
United Kingdom:	Hard Red Winter	No. 2 - 12.5%	February	Gulf	85
United Kingdom:	Hard Red Winter	No. 2	February	Gulf	146
Germany	Northern Spring	No. 2 - 15%	February	Gulf	98
France	Northern Spring	No. 2 - 14%	Feb/Mar	Gulf	21
Belgium	Hard Red Winter	No. 2 - 13.5%	February	Gulf	160
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	February	Gulf	4
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	March	Gulf	410
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	April	Gulf	125
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	May	Gulf	540
Venezuela	Soft Red Winter	No. 2	Feb/Mar	Gulf	111
Venezuela	Northern Spring	No. 2 - 15%	February	Gulf	26

BARTER

El Salvador ..	White	No. 2	February	West	184
Costa Rica ...	Northern Spring	No. 2 - 14%	February	Gulf	73
Honduras	Northern Spring	No. 2 - 15.5%	Feb/Mar	Gulf	97
Colombia	Hard Red Winter	No. 2 - 11.75%	February	Gulf	1,337
Israel	Hard Red Winter	No. 2 - 12%	Feb/Mar	Gulf	125

C. C. C. CREDIT

Korea	Hard Red Winter	No. 2	Feb/Mar	West	294
Korea	White	No. 2	Feb/Mar	West	955

REIMBURSABLE

Israel	Hard Red Winter	No. 2	Mar/Apr	Gulf	1,120
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GRAINS: CCC-owned stocks by States, January 31, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
- 1,000 BUSHELS -								
Ala.	-	-	-	-	-	-	100	-
Ariz.	-	-	-	-	-	646	-	-
Ark.	67	-	-	-	-	-	6,271	-
Calif.	-	-	-	-	26	1,913	-	-
Colo.	844	1,269	-	12	1	548	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	69	332	13	22	-	-	4	-
Idaho	168	-	-	52	14	-	-	-
Ill.	2,200	52,339	-	175	49	-	53,002	-
Ind.	495	19,761	-	93	-	-	8,040	-
Iowa	830	77,013	76	1,635	273	104	54,641	-
Kansas	51,043	19,665	286	9	42	14,839	4,064	-
Ky.	84	41	-	-	-	-	9	-
La.	268	1,189	-	-	-	-	5,007	-
Maine	-	-	-	154	-	-	-	-
Md.	1,371	58	-	58	215	-	250	-
Mich.	689	3,893	5	546	-	-	437	-
Minn.	16,250	21,196	4,870	31,688	14,014	11	25,353	4,565
Miss.	166	-	-	-	-	17	568	-
Mo.	8,786	14,827	132	19	2	2,658	12,891	-
Mont.	3,444	-	56	196	367	-	-	5
Nebr.	14,644	49,986	230	326	36	67,404	7,595	-
N. Mex.	973	58	2	-	-	1,497	18	-
N. Y.	6,665	6,397	29	1,470	37	-	4,866	-
N. C.	50	217	-	4	-	-	12	-
N. Dak.	16,517	645	1,782	12,235	15,976	-	273	777
Ohio	2,549	6,911	-	868	-	-	5,037	-
Okla.	18,851	142	-	82	192	1,404	47	-
Ore.	2,614	-	-	8	13	-	-	-
Pa.	951	835	-	-	6	-	315	-
S. C.	136	189	10	23	-	-	35	-
S. Dak.	6,013	10,915	2,060	10,252	2,654	974	424	952
Tenn.	492	39	-	-	-	-	3,071	-
Tex.	17,150	1,858	-	680	19	69,077	5,290	-
Va.	44	-	-	-	-	-	-	-
Wash.	9,881	-	84	322	59	-	-	-
Wisc.	6,191	2,059	1,845	12,722	12,702	-	498	567
Wyo.	43	-	3	-	-	-	-	-
All other positions	1/-22,187	2,717	194	2,817	1,971	20,469	1/-19,657	811
TOTAL 2/	168,349	294,563	11,675	76,467	48,667	181,560	178,460	7,676

1/ Reconcentrated warehouse extended grain.

2/ Totals may not add due to independent rounding of figures.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	* * *			* * *			* * *			* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	8	1	9	2	1	3				5		5
ARIZONA	5		5	4		4				1		1
ARKANSAS	14	325	339	3		3				12	325	337
CALIFORNIA	386	229	615	131	77	208				256	152	408
COLORADO	2,772	4,423	7,195	518	1,616	2,134				2,253	2,807	5,060
DELAWARE	13		13							13		13
FLORIDA	6		6	6		6						
GEORGIA	117	14	131	90		90				28	14	42
IDAHO	3,936	5,378	9,314	595	3,086	3,681				3,340	2,292	5,632
ILLINOIS	642	1,625	2,267	258	175	433				383	1,450	1,833
INDIANA	260	507	767	83	97	180				177	410	587
IOWA	13	193	206	2	7	9				11	186	197
KANSAS	11,512	122,672	134,184	1,518	31,839	33,357				9,994	90,834	100,828
KENTUCKY	129	81	210	50		50				79	81	160
LOUISIANA	5	32	37	4	16	20				1	16	17
MARYLAND	27	90	117							27	90	117
MICHIGAN	362	184	546	137	80	217				224	104	328
MINNESOTA	4,111	223	4,334	988	121	1,109				3,122	102	3,224
MISSISSIPPI	2	30	32	2		2					30	30
MISSOURI	603	3,096	3,699	113	114	227				491	2,982	3,473
MONTANA	18,315	1,685	20,000	2,524	755	3,279				15,792	930	16,722
NEBRASKA	9,071	23,387	32,458	527	2,102	2,629	6			8,538	21,285	29,823
NEVADA	6		6							6		6
NEW JERSEY	79	175	254	25		25				54	175	229
NEW MEXICO	36	641	677		221	221				36	420	456
NEW YORK	492	82	574	58		58				434	82	516
NO CAROLN	121	74	195	58		58				63	74	137
NO DAKOTA	56,825	3,031	59,856	4,687	930	5,617	2			52,136	2,101	54,237
OHIO	332	936	1,268	135	323	458				196	613	809
OKLAHOMA	2,478	44,727	47,205	592	17,422	17,914				1,885	27,304	29,189
OREGON	2,859	5,477	8,336	439	2,933	3,372				2,420	2,543	4,963
PENNSLVANA	72	89	161	7	16	23				64	73	137
S CAROLIN	60	85	145	31	3	34				29	82	111
S DAKOTA	8,492	1,685	10,177	928	384	1,312				7,564	1,300	8,864
TENNESSEE	25	35	60	4		4				21	35	56
TEXAS	283	10,792	11,075	141	3,926	4,067				141	6,865	7,006
UTAH	350	55	405	81	35	116				269	19	288
VIRGINIA	81	482	563	37	30	67	218			43	234	277
WASHINGTON	5,365	21,121	26,486	1,544	14,763	16,307				3,821	6,359	10,180
WISCONSIN	25	55	80	1	2	3				24	53	77
WYOMING	409	63	472	62	13	75				347	50	397
TOTAL	130,697	253,780	384,477	16,385	81,089	97,474	8	218		114,304	172,473	286,777

1969-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN				LOANS REPAYD				DELIVERED TO CCC				LOANS OUTSTANDING			
	FARM		WHSE.		FARM		WHSE.		FARM		WHSE.		FARM		WHSE.	
	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
ALABAMA	68			68	6								62			62
ARIZONA		2		2										2		2
ARKANSAS	8			8									8			8
CALIFRANIA	292	23		315	39		12						254	11		265
COLORADO	400	298		698			26						400	271		671
DELAWARE	22	20		42			15						22	5		27
FLORIDA	166			166	3								164			164
GEORGIA	1,253	136		1,389	41								1,212	136		1,348
IDAH0	27			27									27			27
ILLINOIS	37,671	14,625		52,296	443		244						37,228	14,381		51,609
INDIANA	13,415	4,348		17,763	231		141						13,183	4,208		17,391
IOWA	82,247	14,763		97,010	331	7	311						81,910	14,452		96,362
KANSAS	3,286	3,148		6,434	67		263						3,219	2,885		6,104
KENTUCKY	752	12		764	30		2						722	10		732
MARYLAND	252	72		324	8								243	72		315
MICHIGAN	1,657	635		2,292	17		7						1,640	627		2,267
MINNESOTA	45,340	3,804		49,144	167		78						45,173	3,726		48,899
MISSISSIPPI	17			17									17			17
MISSOURI	9,385	841		10,226	167		22						9,218	819		10,037
MONTANA	10			10									10			10
NEBRASKA	56,270	13,606		69,876	280		268						55,990	13,338		69,328
NEW JERSY	139			139	2								137			137
NEW MEXCO		4		4										4		4
NEW YORK	157			157	1								156			156
NO CAROLN	2,094	291		2,385	101		3						1,993	287		2,280
NO DAKOTA	1,240	19		1,259	3								1,237	19		1,256
OHIO	6,014	2,294		8,308	25		47						5,990	2,247		8,237
OKLAHOMA	1	10		11									1	10		11
OREGON	24			24									24			24
PENSLVANA	196			196	1								196			196
S CAROLIN	705	187		892	54		27						650	161		811
S DAKOTA	9,527	234		9,761	63		9						9,465	225		9,690
TENNESSEE	150			150	3								146			146
TEXAS	106	1,315		1,421	2		49						104	1,265		1,369
VIRGINIA	436	17		453	6								430	17		447
WASHINGTON	13			13	1								12			12
WISCONSIN	2,169	310		2,479	19								2,150	310		2,460
TOTAL	275,510	61,011		336,521	2,109	7	1,527						273,394	59,484		332,878

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	* FARM * WHSE. * TOTAL			* FARM * WHSE. * TOTAL			* FARM * WHSE. * TOTAL			* FARM * WHSE. * TOTAL		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	24		24	9		9				14		14
ARKANSAS	19	41	60	16		16	41			3		3
CALIFORNIA	140	80	220	52		52				88	80	168
COLORADO	134	87	221							134	87	221
FLORIDA	125		125	45		45				80		80
GEORGIA	443	12	455	95		95				349	12	361
IDAHO	431	699	1,130	3		3				428	699	1,127
ILLINOIS	444	174	618	19	2	21	2			425	171	596
INDIANA	192	63	255	10	4	14	4			182	59	241
IOWA	2,422	780	3,202	103	10	113	10	3		2,319	767	3,086
KANSAS	35	10	45	10		10				25	10	35
KENTUCKY	19		19	5		5				14		14
LOUISIANA	35		35	20		20				15		15
MAINE	250	76	326	2		2				247	76	323
MARYLAND	4		4							4		4
MICHIGAN	509	65	574	27		27				482	62	544
MINNESOTA	44,381	2,267	46,648	852	211	1,063	25			43,504	2,055	45,559
MISSISSIPPI	47		47	11		11				36		36
MISSOURI	12		12	2		2				10		10
MONTANA	2,674	206	2,880	38		38				2,636	205	2,841
NEBRASKA	471	34	505	18		18				454	34	488
NEVADA	6		6	3		3				3		3
NEW JERSEY	2		2							2		2
NEW YORK	371	3	374	28		28				342	3	345
NO CAROLN	221	69	290	70		70				151	69	220
NO DAKOTA	43,389	2,712	46,101	478	136	614	2	7		42,909	2,569	45,478
OHIO	751	335	1,086	71		71	22			658	335	993
OKLAHOMA	170	67	237	25	26	51				144	41	185
OREGON	409	2,041	2,450	6	63	69				403	1,978	2,381
PENSLVANA	47		47	1		1				46		46
S CAROLIN	249	90	339	67	1	68				182	89	271
S DAKOTA	15,222	1,642	16,864	290	39	329	2			14,930	1,604	16,534
TENNESSEE	5		5	3		3				2		2
TEXAS	921	1,701	2,622	319	6	325				602	1,695	2,297
UTAH	6		6	2		2				4		4
VIRGINIA	13	12	25							13	12	25
WASHINGTON	120	911	1,031		21	21				120	890	1,010
WISCONSIN	2,239	68	2,307	159		159				2,080	68	2,148
WYOMING	42		42	9		9				33		33
TOTAL	116,994	14,243	131,237	2,869	563	3,432	51	10		114,074	13,670	127,744

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ARIZONA	183	17	200	136	5					47	13	60
CALIFRANIA	1,212	1,203	2,415	89	352					1,122	850	1,972
COLORADO	100	12	112	16	4					84	8	92
DELAWARE	2		2							2		2
FLORIDA	2		2	2								
GEORGIA	5		5	5								
IDAHO	530	342	872	24	33					506	309	815
ILLINOIS	1		1							1		1
INDIANA	1		1							1		1
KANSAS	21	23	44	5	15					16	8	24
KENTUCKY	15		15	8						7		7
MARYLAND	15		15	11						4		4
MICHIGAN	2	1	3	1						2	1	3
MINNESOTA	9,957	398	10,355	494	135					9,462	263	9,725
MISSOURI	4		4	2						2		2
MONTANA	2,357	76	2,433	80	15					2,278	62	2,340
NEBRASKA	11		11	1						10		10
NEW JERSY	22		22	12						10		10
NEW MEXCO	1		1							1		1
NEW YORK	3		3							3		3
NO CAROLN	3		3	2						1		1
NO DAKOTA	22,853	1,569	24,422	736	336		1			22,117	1,232	23,349
OKLAHOMA	29	13	42	16	8					13	5	18
OREGON	397	485	882	27	70					370	415	785
PENSLVANA	6		6	1						5		5
S CAROLIN	1		1	1								
S DAKOTA	1,692	340	2,032	35	16					1,657	325	1,982
TENNESSEE	3		3							3		3
TEXAS	4	3	7	4	3							
UTAH	81		81	5						76		76
VIRGINIA	27	1	28	12						15	1	16
WASHINGTON	94	317	411		39					94	278	372
WISCONSIN	7		7	3						3		3
WYOMING	32		32	1						32		32
TOTAL	39,671	4,801	44,472	1,729	1,032		1			37,943	3,769	41,712

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	751	119	85		665	119	784	
ARKANSAS	3,672	23,504	126	2,588	3,545	20,917	24,462	
DELAWARE	30	30			30		30	
FLORIDA	170	256	8		162	256	418	
GEORGIA	580	2,971	12	49	568	2,921	3,489	
ILLINOIS	17,251	14,837	565	1,753	16,686	13,084	29,770	
INDIANA	6,366	2,189	184	242	6,182	1,947	8,129	
IOWA	27,064	16,051	252	908	26,812	15,128	41,940	
KANSAS	779	910	14	60	765	850	1,615	
KENTUCKY	669	11	31	4	638	8	646	
LOUISIANA	1,411	915	134	241	1,276	674	1,950	
MARYLAND	40	10			40	10	50	
MICHIGAN	535	135	2	3	533	132	665	
MINNESOTA	13,479	6,178	182	800	13,298	5,379	18,677	
MISSISSIPPI	4,251	901	264	150	3,986	751	4,737	
MISSOURI	6,685	2,192	190	227	6,495	1,965	8,460	
NEBRASKA	1,521	1,156	19	85	1,502	1,071	2,573	
NEW JERSEY	24	24			24		24	
NEW MEXICO		4				4	4	
NEW YORK	1	1			1		1	
NO CAROLN	1,765	100	25		1,740	100	1,840	
NO DAKOTA	493	154	15	62	478	92	570	
OHIO	5,315	1,891	83	136	5,232	1,755	6,987	
OKLAHOMA	99	72			99	72	171	
PENNSLVANA	10	10			9		9	
S CAROLIN	1,282	143	44	22	1,238	121	1,359	
S DAKOTA	437	84	7	17	430	67	497	
TENNESSEE	928	213	11		917	213	1,130	
TEXAS	94	922	17	19	77	903	980	
VIRGINIA	370	10	2		368	10	378	
WISCONSIN	328	71	2	2	326	69	395	
TOTAL	96,399	75,996	2,274	7,368	94,125	68,614	162,739	

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	*		*		*		*	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	12	16	3	5			9	11
FLORIDA	2	2	1				1	1
GEORGIA	79	17	35				44	17
IDAHO	2	2					2	2
INDIANA	1	1	1					
KANSAS	36	169	1	1			36	167
MICHIGAN	6	3					6	3
MINNESOTA	511	209	13	1			498	208
MISSOURI	1		1					
MONTANA	29	3	2				27	3
NEBRASKA	63	89	1				62	89
NEW JERSEY	1		1					
NEW YORK	7	7	1				6	6
NO CAROLN	1		1				1	1
NO DAKOTA	1,139	528	1	13	10		1,139	505
OHIO	6		2				4	4
OKLAHOMA	1		1				1	1
S CAROLIN	62	20	33	1			29	19
S DAKOTA	1,306	1,087	34	14			1,272	1,073
TEXAS	3		2				1	1
VIRGINIA	2						2	2
WASHINGTON	60	322	5	12			55	309
WISCONSIN	4	1					4	1
WYOMING	2	1					2	1
TOTAL	3,337	2,466	137	48	10		3,200	2,408
		5,803						5,608

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP GR. SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARIZONA	46						46	
ARKANSAS	2						2	
CALIFORNIA	22	5					22	
COLORADO	225	76	2				223	69
FLORIDA	1		1					
GEORGIA	1							
INDIANA	4							
IOWA	14	9	2				4	
KANSAS	1,869	3,297	22	258			13	9
KENTUCKY	2		2				1,247	3,039
MINNESOTA	1							
MISSISSIPPI	4	1	3				1	1
MISSOURI	173	19	2	2			171	17
NEBRASKA	2,588	1,198	14	39			2,574	1,159
NEW MEXICO	54	232	4	50			50	183
NO CAROLN	5						5	
OHIO	12						12	
OKLAHOMA	158	363		12			158	351
S DAKOTA	189		1				188	
TENNESSEE	1						1	
TEXAS	535	8,924	90	1,008			446	7,916
TOTAL	5,909	14,123	143	1,391			5,767	12,742
								18,509

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
IOWA		8						8
MINNESOTA	779	1,254	9	6			770	1,248
MONTANA	14	1					14	1
NO DAKOTA	2,767	2,857	21	26		9	2,746	2,822
S DAKOTA	1,311	2,292	14	5			1,296	2,287
WASHINGTON	5				1		5	
WISCONSIN	3	7					3	7
TOTAL	4,880	6,418	44	36	1	9	4,835	6,373

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

EAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	*	1968 CROP		*	1967 CROP		*	1966 CROP		*	1965 CROP		*	1964 CROP		*
	*	TOTAL	*		*			*			*			*			*
	*		*	FARM	*	WHSE.	*	FARM	*	WHSE.	*	FARM	*	FARM	*	FARM	*
KANSAS		183				164				19							
CALIFORNIA		146		16		64		66									
COLORADO		14,760		3,603		4,568		2,335		3,058		836		145		215	
IDAHO		18				9		9									
ILLINOIS		6,494		2,041		1,805		1,373		733		231		176		135	
INDIANA		146		49		54		24		19							
IOWA		162		45		45		38		34							
KENTUCKY		188		2		176		2		8							
MISSISSIPPI		86,648		5,755		58,915		2,591		16,215		1,463		583		1,126	
MICHIGAN		41				28		13									
MINNESOTA		157				123		34									
MISSOURI		1,037		190		423		132		272		20					
MONTANA		9,796		3,271		451		4,131		542		610		475		316	
NEBRASKA		1,235				786		449									
NEVADA		43,871		18,155		2,739		11,911		2,673		4,091		2,750		1,552	
NEW JERSEY		58,283		11,036		26,130		5,098		11,357		2,318		673		1,671	
NEW MEXICO		59		3		56											
NEW YORK		1,913		130		1,283		14		476		3		7			
NORTH CAROLINA		115		41		24		35		15							
NORTH DAKOTA		41		13		23		5									
OHIO		64,539		25,863		2,492		19,251		2,185		5,265		4,095		4,788	
OKLAHOMA		983		95		524		57		289		14		2		2	
OREGON		34,875		579		30,444		69		3,670		106		2		5	
PENNSYLVANIA		6,047		879		3,623		453		787		142		120		43	
RHODE ISLAND		69		3		30		8		27		1					
SOUTH CAROLINA		3				3											
SOUTH DAKOTA		44,981		15,057		5,609		13,173		5,033		2,536		1,652		1,921	
TENNESSEE		18		4		12		2									
TEXAS		10,043		127		8,118				1,798							
UTAH		42		23		1		16		2							
VIRGINIA		36		4		31				1							
WASHINGTON		16,797		2,447		9,777		1,145		3,006		272		150			
WISCONSIN		61		28		1		32									
MISSISSIPPI		2,236		895		405		527		252		36		18		103	
TOTAL		406,026		90,354		158,936		62,486		52,980		18,546		10,847		11,877	

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * *	* * *	1968 CROP		* * *	1967 CROP		* * *	1966 CROP		* * *	1965 CROP		* * *	1964 CROP		* * *
	TOTAL		-----			-----			-----			-----			-----		
			FARM	WHSE.		FARM	WHSE.		FARM		FARM		FARM		FARM		
COLORADO	106		26	16		22	42										
IDAHO	100		17	7		23	2		4		20		27				
MISSISSIPPI	1,171		310	208		170	166		106		133		73				
MINNESOTA	2										2						
MISSOURI	105		34	2		40	1		12		4		12				
NEBRASKA	17,392		2,271	291		3,556	611		2,028		4,711		3,824				
NEW MEXICO	724		29	289		37	308		35		26						
OHIO	1		1														
OKLAHOMA	119		16	67			36										
SOUTH DAKOTA	337		93			104			37		59		44				
TEXAS	10,146		41	6,612			3,493										
TOTAL	30,204		2,838	7,493		4,051	4,659		2,223		4,961		3,979				

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 19
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	
CALIFORNIA	1,633	69	667	1	896			
COLORADO	41	26		13			2	
DELAWARE	2	2						
IDAHO	1,061	381	203	198	246	17	16	
INDIANA	1	1						
IOWA	10	5		4			1	
KANSAS	93	29	60				4	
MICHIGAN	4	4						
MINNESOTA	18,512	11,958	451	4,600	94	929	480	
MISSOURI	5	1			4			
MONTANA	3,364	1,769	40	962	40	440	113	
NEBRASKA	46	29	1	9		5	2	
NEW MEXCO	3		3					
NEW YORK	1	1						
NO CAROLN	24	14	10					
NO DAKOTA	38,688	20,161	3,637	10,656	1,326	1,872	1,036	
OHIO	1					1		
OKLAHOMA	514	20	494					
OREGON	167	64	60	12	3	6	22	
PENSLVANA	5	5						
S DAKOTA	6,142	4,518	284	992	52	200	96	
TENNESSEE	3	3						
TEXAS	9		9					
UTAH	6	6						
VIRGINIA	12	6	6					
WASHINGTON	219	50	106	25	14	24		
WISCONSIN	135	129		6				
WYOMING	40	11		22		1	6	
TOTAL	70,742	39,261	6,032	17,501	2,675	3,496	1,777	

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 19
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	* 1964 CROP
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	* FARM
COLORADO	335	231		102		2		
IDAHO	16	16						
ILLINOIS	8,899	3,262		3,305	72	1,021	891	348
INDIANA	4,116	1,666		1,190	67	517	417	259
IOWA	157,484	47,601		49,735	214	32,428	14,724	12,782
KANSAS	3,519	1,241		1,097		467	449	265
MICHIGAN	2,221	669		745	4	291	265	247
MINNESOTA	94,519	27,730		32,997	33	19,984	7,017	6,758
MISSOURI	6,373	2,880		1,767	8	698	657	363
NEBRASKA	102,286	29,177		33,257	23	20,505	10,118	9,206
NEW YORK	28	8		20				
NO CAROLN	4	4						
NO DAKOTA	1,285	339		419		265	101	161
OHIO	2,402	1,022		807	17	280	168	108
PENSLVANA	41	18		23				
S DAKOTA	12,114	3,137		4,202		2,708	1,016	1,051
WISCONSIN	2,345	1,080		816	7	221	123	98
TOTAL	397,984	120,080		130,482	444	79,386	35,946	31,646

UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	* * * FARM	* * * WHSE.	* * * FARM	* * * WHSE.	* * * FARM	* * * FARM	* * * FARM	* * * FARM
		1968 CROP		1967 CROP		1966 CROP		1965 CROP	
CALIFORNIA	4	4							
COLORADO	18	1				17			
CONNECTICUT	32	16	12	4					
DELAWARE	96	72	24						
FLORIDA	1,212	833	54	174	2	90	59		
GEORGIA	19	8		6		4	1		
ILLINOIS	481	362	91	24			4		
INDIANA	36,068	20,315	492	7,890	94	3,197	4,080		
MISSOURI	4	4							
MONTANA	366	128	14	26	13	82	103		
NEBRASKA	295	94	4	75	2	42	78		
NEW YORK	73	70		3					
NORTH CAROLINA	15		15						
SOUTH DAKOTA	20,964	12,552	759	2,597	105	1,935	3,016		
TEXAS	465	392	70	3					
OKLAHOMA	38	16	3				19		
OREGON	57	22	4		31				
PENNSYLVANIA	18	18							
SOUTH DAKOTA	22,864	10,513	213	6,214	71	1,726	4,127		
KANSAS	389	195	194						
WASHINGTON	24	23	1						
WISCONSIN	848	612		171		34	31		
MINNESOTA	9	1		3			5		
TOTAL	84,362	46,253	1,949	17,191	318	7,126	11,525		

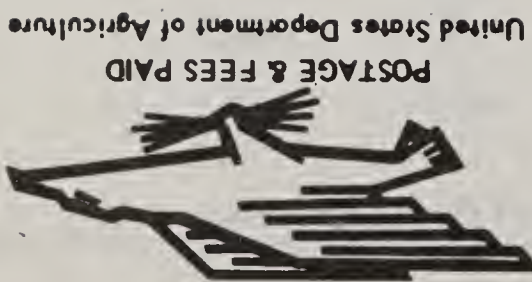
UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL STABILIZATION AND CONSERVATION SERVICE

QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JAN. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	*	1968 CROP		*	1967 CROP		*	1966 CROP*		*		
	*	TOTAL	*		*	*		*	*		*		
	*		*	FARM	*	WHSE.	*	FARM	*	WHSE.	*	FARM	*
ALABAMA		33				11				22			
KANSAS		2,880		35		2,649				196			
GEORGIA		4				4							
ILLINOIS		4,804		1,476		2,122		378		709		119	
INDIANA		1,283		611		319		190		107		56	
MISSOURI		56,113		12,941		22,020		6,825		10,302		4,025	
KANSAS		1,360		187		945		54		139		35	
LOUISIANA		78				78							
MICHIGAN		466		142		184		45		86		9	
MINNESOTA		29,725		6,858		6,660		6,928		4,903		4,376	
MISSISSIPPI		638				526				112			
MISSOURI		8,012		1,460		4,587		291		1,491		183	
NEBRASKA		2,685		526		853		444		361		501	
NEW MEXICO		20		9		6				5			
NORTH CAROLINA		67				51		4		12			
SOUTH DAKOTA		518		187		71		100		40		120	
TEXAS		3,842		1,004		1,911		307		560		60	
OKLAHOMA		76		1		23		10		42			
NORTH CAROLINA		14				3				11			
SOUTH DAKOTA		625		229		20		191		11		174	
TENNESSEE		10		2		8							
TEXAS		2,907				2,243				664			
WISCONSIN		287		180		11		54		4		38	
TOTAL		116,443		25,848		45,305		15,819		19,776		9,695	

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS



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United States Department of Agriculture

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 8

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

February 20, 1970

GRAINS MOSTLY LOWER

Cash grain trade continued to be slowed by lack of rail cars and by congestion at terminal markets during the week ended February 19, and prices were mostly lower.

Winter wheat selling was at a low ebb and prices were mixed. Premiums at Kansas City were down as much as 6¢ for the high proteins while the lower proteins were unchanged and reflected the 1¢ advance in the option. Soft white markets continued to climb and finished up 3-4¢ with offerings extremely limited. Demand for light offerings of spring wheat was good and premiums were advanced 1-6¢. Premiums for ordinary through 15 percent protein were up only 1-3¢, however, and they were largely offset by a 2¢ decline in the March option at Minneapolis. Durum was steady with most of the support from mills. Selling of white wheat in the Pacific Northwest was at a standstill. Bids were about a penny lower reflecting the shortage of cars and the generally congested situation at West Coast terminals. Rye trade was quiet and prices were steady.

Corn at most markets declined 1¢. Only at St. Louis was a plus shown and there yellow corn sold 1¢ higher. Offerings at most points were light but traders were not pressing. White corn tumbled 12-14¢ at Kansas City with trade dull. Markets for oats were unchanged to down 2¢. Offerings were light and demand spotty at most markets. Barley sold unchanged at most markets but Portland buyers lowered bids 1-3¢ reflecting congested conditions. Offerings of grain sorghum were larger than the trade could readily absorb. Trading was slow reflecting congestion at the Gulf but feed lot buyers in some of the areas were out of the market too.

Consistent strength in the products held soybeans steady, and at some markets bids were as much as 4¢ higher. Demand for both meal and oil continues strong and the large amount of beans moving into export also helped the market. The flaxseed market advanced 3¢ this week. The advance was prompted by light receipts in recent weeks. At Minneapolis, flaxseed quoted \$2.90 per bushel.

Special Features

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FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Dollar-credit)</u>					
Korea	Jan. 30	24-912	Corn	4,200	231
Tunisia	Feb. 11	50-527	Vegetable Oil	17,500	4,352
<u>Authorizations (Local Currency)</u>					
Korea	Jan. 15	24-710	Corn	34,000	1,732
India	Jan. 23	39-380	Vegetable Oil	12,000	2,984
Tunisia	Jan. 26	50-702	Wheat <u>1/</u>	20,000	1,244
Tunisia	Jan. 26	50-703	Wheat <u>2/</u>	20,000	1,044
Vietnam	Jan. 27	45-364	Corn	30,000	2,042
<u>Reimbursable</u>					
Israel	Feb. 4	-	Corn	18,000	-
Israel	Feb. 4	-	Grain Sorghum	68,000	-
Dominican Rep. .:	Feb. 12	-	Wheat <u>3/</u>	15,000	-

- 1/ Durum wheat.
2/ Hard Red Winter.
3/ Northern Spring/Red Spring/Hard Red Winter/
Soft Red Winter/Soft White Winter.

GRAINS: Export prices basis prompt or 30-day shipment, February 19, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat		Corn	Soybeans	Barley
Markets	Class	Price	Export	No. 2	or Grain
			rate <u>1/</u>	Yellow	Sorghum
					<u>2/</u>
-- Dollars --					
Duluth ...:	No. 1 Hvy. Northern				
	: Spring, 14% prot. ...:	1.82	(.26)	-	-
Baltimore :	No. 2 S. Red Winter ..:	1.70	(.18)	1.41	2.71
Gulf	No. 2 Hard Winter:				
	: Ord. protein	1.60	(.18)	1.40	2.72
	: 14% protein	1.80	(.22)	-	-
Pacific					
Northwest:	No. 2 Western White ..:	1.54	(.07)	-	1.03

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 19, 1970	Feb. 19, 1970	Feb. 12, 1970	Feb. 20, 1969	Jan. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Proc.)	145	142	146-147	145-146	139-140	146
		No. 1 Hard Winter (13% Proc.)	149 $\frac{1}{4}$	146 $\frac{1}{2}$	161-163	162-167	156-158	171
	Houston	No. 1 Hard Winter (Ord. Proc.)	170	167	158-159	156-158	150-153	157
	Omaha	No. 1 Hard Winter (Ord. Proc.)	145	142	143-144	143-144	136-137	143
	Chicago	No. 2 Yellow Hard Winter	145	142	157	158-159	141	151
		No. 2 Soft Red Winter	145	142	158	154-155	136	149
	Toledo	No. 2 Soft Red Winter	-	-	156	153	131	146
		No. 2 Soft White	-	-	157	154	131	148
	St. Louis	No. 2 Hard Winter	145	142	156-158	153-155	143-145	150
		No. 2 Soft Red Winter	145	142	157-160	154-157	137-140	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Proc.)	157	153	170	170-171	154-155	173
		No. 1 Dark No. Spring (13% Proc.)	161 $\frac{1}{4}$	157 $\frac{1}{2}$	172	171	159	175
		No. 1 Dark No. Spring (15% Proc.)	167 $\frac{1}{4}$	163 $\frac{1}{2}$	184	184	179	184
		No. 1 H. Amber Durum	162	158	164-167	164-167	192-210	165
	Portland	No. 1 Soft White	145	141	151-152	152	143-149	153
		No. 1 Hard Winter (Ord. Proc.)	145	141	166	169-170	159-160	173
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	146	145	142	130	140
RYE	Minneapolis	No. 2	122	119	112-115	112-115	117-120	113
CORN	Kansas City	No. 2 White	-	-	150-164	164-176	205-215	173
		No. 2 Yellow	-	-	128-130	128-132	119-123	128
	Omaha	No. 2 Yellow	-	-	118-122	118-122	118-121	120
	Chicago	No. 2 Yellow	-	-	126	127	118-119	126
		No. 3 Yellow	-	-	121-125	122-126	113-114	123
	Toledo	No. 2 Yellow	-	-	126	126	115	124
	St. Louis	No. 2 Yellow	-	-	128-132	127-131	117-119	126
	Minneapolis	No. 2 Yellow	-	-	112-116	113-117	113-114	114
OATS	Kansas City	No. 2 White	-	-	64-77	64-78	72-81	68
	Chicago	No. 2 Extra Heavy White	-	-	67	67-68	75	69
	Toledo	No. 2 Heavy White	-	-	66	68	70	68
	Minneapolis	No. 2 Extra Heavy White	-	-	62-67	62-67	66-70	65
BARLEY	Kansas City	No. 3	98	95	97-106	97-106	94-102	100
	Minneapolis	No. 3 or better Malting (Choice)	101	97	106-114	104-114	118-122	109
		No. 3 or better	101	97	90-104	90-100	96-108	95
	Portland	No. 2 Western 45 lbs	108	104	98-100	101	123	104
	Sancton	No. 2 Western 46 lbs.	114	111	131-134	131-134	127-128	136
	Los Angeles	No. 2 Western 46 lbs	114	111	130-131	130-131	134-135	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	173	196-206	202-211	189-195	207
	Fort Worth	No. 2 Yellow	-	-	238-243	240-250	222-232	246
	Los Angeles	No. 2 Yellow (DTFE) ^{3/}	226	215	261-263	262-264	249-251	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	261	259	265	255
	Toledo	No. 1 Yellow	-	-	252	252	256	245
	Minneapolis	No. 1 Yellow	-	-	244	244	257	243
	Minnetonka	No. 1 Yellow	-	-	246-252	242-248	250-261	247
FLAXSEED	Minneapolis	No. 1	201	207	290	287	306	291

^{1/} Effective price supports loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or sorghum at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-traded term the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 13, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	59,391	124,872	945	14,853	200,061	38,900	161,161
Oats	23,920	40,764	7,910	4,053	76,647	306	76,341
Barley	9,953	16,692	4,906	17,829	49,380	898	48,482
Rye	3,621	6,644	413	986	11,664	97	11,567
Flaxseed	2,045	4,380	-	1,249	7,674	107	7,567
Corn	70,535	76,611	143,756	7,276	298,178	5,250	292,928
Grain sorghum	118,551	33,976	4,579	22,993	180,099	20,595	159,504
Soybeans	97,322	86,105	15,506	3,719	202,652	34,866	167,786

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 738; Corn 403; Flaxseed 3; Grain sorghum 50; Oats 191; Soybeans 24,387; Wheat 31,798; Rye 0.

** Breakdown by classes: Hard red winter 94,951; Hard red spring 48,504; Soft red winter 11,432; White Wheat 4,703; Durum Wheat 1,318; Other Wheat 253.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 13, 1970	JULY 1 TO Feb. 13, 1970	Feb. 14, 1969	Feb. 13, 1970	JULY 1 TO Feb. 13, 1970	Feb. 14, 1969
Wheat	1,837	15,951	8,950	95	2,598	619
Oats	-	-	-	79	1,063	130
Barley	-	-	-	13	824	59
Rye	-	39	-	14	205	59
Flaxseed	-	-	-	-	162	26
OCTOBER 1 TO						
Feb. 13, 1970 Feb. 14, 1969						
Corn	-	1,364	1,766	2,538	12,947	1/ 8,478
Grain sorghum	1,300	28,757	145	344	11,271	266
SEPTEMBER 1 TO						
Feb. 13, 1970 Feb. 14, 1969						
Soybeans	-	-	-	444	43,665	1,500

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 13, 1970		Feb. 14, 1969		Feb. 13, 1970		Feb. 14, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,718	286	4,543	289	157,814	7,243	130,514	8,803
Title I, PL-480 2/	3,677	-	-	-	61,952	7,051	66,542	3,902
Title I, PL-480 3/	-	-	-	-	82,687	9,144	45,309	19,441
CCC credit	2,344	-	-	-	9,230	-	1,771	-
CCC barter	771	-	110	-	41,196	25	29,100	333
Donations	3	-	467	-	9,092	24,702	12,884	20,991
TOTAL	11,513	286	5,120	289	361,971	48,165	286,120	53,470

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 13, 1970	Feb. 6, 1970	Feb. 14, 1969	Feb. 13, 1970	Feb. 14, 1969		
United States	9,885	10,835	1,275	66,679	14,091	273,615	302,198
Canada	2,851	4,956	5,691	33,789	27,573	136,710	181,406
Argentina	661	3199	3,206	8,144	20,876	26,923	40,279
Australia	2,818	5,934	6,077	31,534	25,303	150,558	90,342
TOTAL	6,330	21,824	16,249	140,146	87,843	587,806	614,225

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 13, 1970	Feb. 6, 1970	Feb. 14, 1969	Feb. 13, 1970	Feb. 14, 1969		
Wheat	9,885	10,835	1,275	66,679	14,091	236,176	263,320
Wheat flour & prod.	Not available weekly					37,439	38,878
Oats	0	0	0	0	0	824	3,583
Barley	0	0	0	46	0	1,176	5,784
Rye	0	0	0	0	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct.-Dec. 1969	Oct.-Dec. 1968
Corn	12,775	8,602	0	53,256	0	182,801	153,821
Grain sorghum	2,738	927	1,504	15,764	6,233	28,522	28,385
						Sept.-Dec. 1969	Sept.-Dec. 1968
Soybeans	8,786	7,394	0	42,312	0	159,440	135,163

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 13, 1970
(All data in 1,000 bushels)

Country of destination	: North Atlantic	: South Atlantic	: Miss. River	: East Gulf	: N. Texas Gulf	: S. Texas Gulf	: Total
Netherlands	146	362	654	1,566	-	-	2,728
West Germany	-	-	1,318	-	-	-	1,318
Spain	-	-	798	882	-	-	1,680
Japan	-	-	244	-	1,521	-	1,765
Italy	-	-	565	-	-	-	565
China (Taiwan)	-	-	-	-	722	-	722
Far East	-	-	-	-	-	8	8
Total	146	362	3,579	2,448	2,243	8	8,786
Sept.1 '69-Feb.13 '70							200,770
Sept.1 '68-Feb.14 '69							135,735

U. S. GRAINS: Exports by country of destination from U. S. and Canada ,
July-December 1969 1/

Country	Oats	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans
-- 1,000 bushels --							
Belgium	52	-	87	-	20,208	3,325	2,469
Brazil	-	-	-	-	49	59	-
Canada <u>2/</u>	-	-	1	2	12,469	469	11,506
Canary Islands	-	-	-	-	2,031	-	-
Chile	-	-	-	-	6,277	-	-
China (Taiwan)	-	-	-	-	-	-	8,587
Colombia	-	657	-	-	-	-	-
Cyprus	-	-	-	-	134	-	-
Denmark	-	-	-	-	101	-	7,288
Dominican Republic ..	-	-	-	-	-	-	37
Ecuador	276	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	183
France	-	-	-	-	468	-	370
Gambia, The	-	-	-	-	-	127	-
Germany, West	-	-	-	2,152	26,596	-	15,357
Greece	-	-	-	-	8,676	-	-
Guyana	-	-	-	-	274	-	-
Hong Kong	-	-	-	-	-	-	33
Iceland	-	-	-	-	107	-	-
India	-	-	-	-	862	7,154	-
Ireland	-	-	-	-	2,426	202	-
Israel	-	-	-	-	2,288	11,391	6,152
Italy	-	-	-	-	21,687	-	11,701
Jamaica	-	-	-	-	1,053	163	-
Japan	48	290	-	-	92,749	46,942	50,940
Jordan	-	-	-	-	193	-	-
Korea	-	72	-	-	3,096	-	2
Lebanon	-	-	-	-	612	-	-
Malta and Gozo	-	-	-	-	-	36	-
Netherlands	98	12	419	3,454	57,485	929	43,572
Norway	-	-	-	-	448	-	2,879
Okinawa	-	26	-	-	-	-	-
Panama	-	-	-	-	18	-	-
Philippines	-	-	-	-	39	39	19
Poland	-	-	-	-	3,705	-	1,978
Portugal	-	-	-	-	2,803	-	-
Senegal	-	-	-	-	-	57	-
Singapore	-	-	-	-	-	-	216
Spain	-	-	-	-	29,776	-	17,099
Surinam	-	-	-	-	168	-	-
Trinidad	-	-	-	-	916	-	-
Tunisia	-	-	-	-	432	-	-
U.A.R. (Egypt)	-	-	-	-	2,061	-	-
United Kingdom	-	-	-	-	40,674	-	7,883
Venezuela	-	-	-	-	62	-	462
Vietnam	-	-	-	-	1,544	-	-
W. Africa (n.e.c.) ..	-	-	-	-	391	645	-
TOTALS:							
July-December 1969:	474	1,057	507	5,608	342,878	71,538	188,733
July-December 1968:	3,374	5,762	715	7,083	302,258	68,749	170,283

1/ Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners for Canada.

2/ These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

WHEAT: Sales registered for export, f.o.b. vessel
February 13-19, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Netherlands	Northern Spring	No. 2 - 14%	June	East	410
Netherlands	Northern Spring	No. 2 - 14%	February	Gulf	291
Netherlands	Northern Spring	No. 2 - 14%	March	Gulf	411
Netherlands	Hard Red Winter	No. 2 - 13.5%	Feb/Mar	Gulf	209
Belgium	Soft White	No. 2	Apr/May	St. Law.	19
France	Hard Red Winter	No. 2 - 13.5%	February	Gulf	10
Germany	Hard Red Winter	No. 2 - 13.5%	February	Gulf	252
United Kingdom :	Northern Spring	No. 2 - 14%	February	East	75
United Kingdom :	Northern Spring	No. 2 - 14%	March	East	75
Japan	Northern Spring	No. 2 - 14%	March	West	617
Japan	Western White	No. 2	Feb/Mar	West	500
Japan	Western White	No. 2	Feb/June	West	276
Japan	Hard Red Spring	No. 2 - 14%	Feb/Mar	West	551
Japan	Hard Red Winter	No. 2	Mar/Apr	West	220
Japan	Hard Red Winter	No. 2 - 13%	Feb/Mar	West	110
Japan	Hard Red Winter	No. 2 - 11%	April	West	496
Japan	Hard Red Winter	No. 2 - 11.7%	April	West	514
Okinawa	White	No. 2	Feb/June	West	231
Okinawa	Hard Red Winter	No. 2 - 13%	Feb/June	West	11
Okinawa	Hard Red Winter	No. 2 - 14%	Feb/June	West	11
Okinawa	Northern Spring	No. 2 - 14.5%	Feb/June	West	45
Hong Kong	Northern Spring	No. 2 - 16%	February	West	19
Formosa	Northern Spring	No. 2 - 15%	Feb/Mar	West	110
Formosa	Hard Red Winter	No. 2 - 11%	Feb/Mar	West	257
Taiwan	Western White	No. 2	July	West	239
Guyana	Hard Red Winter	No. 2 - 12.25%	Feb/May	Gulf	103
Guatemala	Northern Spring	No. 2 - 15%	February	West	10
Venezuela	Northern Spring	No. 2 - 15%	June	Gulf	299
Venezuela	Northern Spring	No. 2 - 15%	February	Gulf	37
Venezuela	Hard Red Winter	No. 2 - 13%	March	Gulf	55
Venezuela	Amber Durum	No. 2	February	Gulf	73
<u>BARTER</u>					
Guatemala	Northern Spring	No. 2 - 15%	February	Gulf	40
Guatemala	Northern Spring	No. 2 - 15%	March	Gulf	40
Peru	Hard Red Winter	No. 2 - 11%	March	Gulf	28
Formosa	White	No. 2	Feb/Mar	West	367
Israel	Hard Red Winter	No. 2 - 12%	Mar/Apr	Gulf	28
<u>C. C. C. CREDIT</u>					
Korea	Hard Red Winter	No. 2 - 12%	February	West	294
Korea	Hard Red Winter	No. 2 - 11.5%	Feb/Mar	West	375
Korea	White	No. 2	Feb/Mar	West	1,012
India	White	No. 2	Feb/Mar	West	1,064
Philippines	Northern Spring	No. 2 - 14.5%	Feb/Mar	West	765
P. L. 480 Philippines	Hard Red Winter	No. 2	Feb/Mar	Gulf	1,680

GRAINS: Price support activities as of January 31, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	:	Quantity put under loan		:	Loan	:	Quantities remaining under resale						
	:				:	quantity	:	loans as of January 31, 1970					
	:	Warehouse:	Farm	:	repaid	:	1968	:	1967	:	1966	:	1965
	:	stored	:	stored		:	Total	:	crop	:	crop	:	crop

1969-Crop

Wheat	253,780	130,697	384,477	97,474	249,290	115,466	18,546	10,847
Rye	2,466	3,337	5,803	185	<u>1</u> /	<u>1</u> /	<u>1</u> /	<u>1</u> /
Corn	61,011	275,510	336,521	3,636	120,080	130,926	79,386	35,946
Oats	14,243	116,994	131,237	3,432	48,202	17,509	7,126	11,525
Barley	4,801	39,671	44,472	2,761	45,293	20,176	3,496	1,777
Grain Sorghum	14,123	5,909	20,032	1,524	10,331	8,710	2,223	4,961
Soybeans	75,996	96,399	172,395	9,642	71,153	35,595	9,695	<u>1</u> /
Flaxseed	6,418	4,880	11,298	80	<u>1</u> /	<u>1</u> /	<u>1</u> /	<u>1</u> /

Quantities remaining under resale loans as of January 31, 1969			
1967	1966	1965	1964
crop	crop	crop	crop

1968-Crop

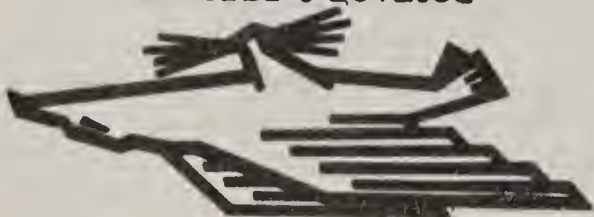
Wheat	234,511	163,108	397,619	41,758	154,532	23,177	13,378	15,462
Rye	1,874	2,295	4,169	395	<u>1</u> /	<u>1</u> /	<u>1</u> /	<u>1</u> /
Corn	55,875	273,644	329,519	2,838	263,195	102,138	43,391	39,738
Oats	7,777	72,218	79,995	3,064	20,599	8,433	14,029	-
Barley	20,266	82,024	102,290	12,832	26,985	4,315	2,246	-
Grain Sorghum	30,415	8,342	38,757	2,217	18,156	2,694	5,839	4,834
Soybeans	177,630	129,937	307,567	4,390	58,901	14,974	<u>1</u> /	<u>1</u> /
Flaxseed	3,799	2,034	5,833	45	<u>1</u> /	<u>1</u> /	<u>1</u> /	<u>1</u> /

1/ No program.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture

POSTAGE & FEES PAID



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WEEKLY
SUMMARY
AND
STATISTICS

February 27, 1970

CASH GRAINS GENERALLY LOWER

Cash grain markets were reported quiet during the week ended February 26. Buyers were reluctant to make purchases, and both export and domestic demand was very light. Feed grains and wheat were selling at lower levels but oilseeds held steady to slightly higher.

Hard winter wheat markets declined 1-2¢ at most Southwest points. Mills were good buyers at the lower levels. Soft red winter wheat sold at steep premiums over hard red winter at Chicago and St. Louis. Markets for spring wheat were strong for part of the week particularly for high protein. When the more urgent needs were met, the basis was weaker and the nearby option was down 2¢ at the close. Durum prices fell 3-5¢ as buyers found offerings more than ample. Export demand was slow. A fair amount of export booking was accomplished on the West Coast and white wheat sold 1¢ higher than last week. There was only a light movement of rye to market and bids were up 1¢ per bushel at both Minneapolis and Duluth.

Feed-grains were generally weaker. Export demand for corn was slow and processor interest was less aggressive until the basis moved lower and they took fair quantities. Oat prices at Minneapolis held steady but other markets were down 1-2¢ reflecting the easier tone in corn and in wheat millfeeds. Steady to slightly lower barley prices ruled in light trade. Buying of grain sorghum was slow with only fill-in business reported, and there were no export bids at some markets during the entire period. Prices were mostly 2-5¢ lower.

The soybean market was firm to higher most of the period, and closing prices at most points were still 1-2¢ higher than last week at the close. Weakness in the meal and oil in the option trade dampened the buying spirit somewhat during the closing session, however, and some markets finished unchanged to 1¢ lower. The flaxseed movement continues to be limited but buyers apparently had adequate supplies and held their bids steady through the entire period.

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DURUM WHEAT: Inspected receipts in 1,000 bushels
at selected markets

Markets	January 1970		January 1969	
	Carlot	Trucklot	Carlot	Trucklot
Aberdeen	30	-	30	-
Baltimore	-	-	1,193	-
Beaumont	174	1	-	-
Duluth-Superior ..	222	444	738	960
Fargo	-	-	68	-
Galveston	28	-	-	-
Grand Forks	510	-	1,289	-
Great Falls	113	-	127	-
Jamestown	154	-	166	-
Minneapolis	554	13	895	34
Minot	314	-	564	-
New Orleans	-	-	44	-
Norfolk	797	-	78	-
Portland	81	1	105	-
Spokane	158	2	43	2
Wichita	1,963	-	-	-
Other	84	3	199	-
Total	5,182	464	5,539	996

GRAINS: Export prices basis prompt or 30-day shipment, February 26, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat		Corn	Soybeans	Barley
Markets	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum
		Export rate 1/			2/
-- Dollars --					
Duluth ...:	No. 1 Hvy. Northern				
	: Spring, 14% prot. ...:	1.82 (.27)	-	-	-
Baltimore :	No. 2 S. Red Winter ..:	1.68 (.18)	1.38	2.74	-
Gulf	No. 2 Hard Winter:				
	: Ord. protein	1.58 (.18)	1.38	2.72	2.28
	: 14% protein	1.78 (.22)	-	-	-
Pacific					
Northwest:	No. 2 Western White ..:	1.56 (.09)	-	-	1.03

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Feb. 26, 1970	Feb. 26, 1970	Feb. 19, 1970	Feb. 27, 1969	Jan. 1970 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	146-148	146-147	139-140	146
		No. 1 Hard Winter (13% Prot.)	149½	148½	160-162	161-163	155-157	171
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	156-158	158-159	148-151	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142-144	143-144	135-136	143
	Chicago	No. 2 Yellow Hard Winter	145	144	152	157	139	151
		No. 2 Soft Red Winter	145	144	157-158	158	134	149
	Toledo	No. 2 Soft Red Winter	--	--	156	156	129	146
		No. 2 Soft White	--	--	156	157	129	148
	St. Louis	No. 2 Hard Winter	145	144	144-146	156-158	141-143	150
		No. 2 Soft Red Winter	145	144	154-156	157-160	135-138	150
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	155	168	170	155-156	173
		No. 1 Dark No. Spring (13% Prot.)	161½	159½	170	172	160	175
		No. 1 Dark No. Spring (15% Prot.)	167½	165½	186	184	180	184
		No. 1 H. Amber Durum	162	160	159-164	164-167	190-210	165
	Portland	No. 1 Soft White	145	143	152	151-152	148	153
		No. 1 Hard Winter (Ord. Prot.)	145	143	167-168	166	162-163	173
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	146	145	130	140
RYE	Minneapolis	No. 2	122	121	113-116	112-115	117-120	113
CORN	Kansas City	No. 2 White	-	-	150-172	150-164	215-225	173
		No. 2 Yellow	-	-	125-128	128-130	119-124	128
	Omaha	No. 2 Yellow	-	-	116-121	118-122	117-121	120
	Chicago	No. 2 Yellow	-	-	124	126	116	126
		No. 3 Yellow	-	-	119-123	121-125	111-115	123
	Toledo	No. 2 Yellow	-	-	122	126	115	124
	St. Louis	No. 2 Yellow	-	-	124-127	128-132	116-118	126
	Minneapolis	No. 2 Yellow	-	-	110-114	112-116	111-112	114
OATS	Kansas City	No. 2 White	-	-	63-75	64-77	69-79	68
	Chicago	No. 2 Extra Heavy White	-	-	65-66	67	73	69
	Toledo	No. 2 Heavy White	-	-	64	66	69	68
	Minneapolis	No. 2 Extra Heavy White	-	-	62-67	62-67	66-69	65
BARLEY	Kansas City	No. 3	98	97	97-106	97-106	94-102	100
	Minneapolis	No. 3 or better Malting (Choice)	101	99	106-114	106-114	118-128	109
		No. 3 or better	101	99	90-104	90-104	96-106	95
	Portland	No. 2 Western 45 lbs.	108	106	98-100	98-100	121	104
	Stockton	No. 2 Western 46 lbs.	114	113	131-133	131-134	126-128	136
	Los Angeles	No. 2 Western 46 lbs.	114	113	127-129	130-131	134-135	137
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	175	194-201	196-206	188-195	207
	Fort Worth	No. 2 Yellow	-	-	238-246	238-248	220-230	246
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	217	259-261	261-263	247-249	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	260	261	264-265	255
	Toledo	No. 1 Yellow	-	-	254	252	255	245
	Minneapolis	No. 1 Yellow	-	-	245	244	257	243
	Illinois Pts.	No. 1 Yellow	-	-	247-252	246-252	250-262	247
FLAXSEED	Minneapolis	No. 1	301	299	290	290	306	291

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 20, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	58,761	125,256	945	14,567	199,529	37,512	162,017
Oats	23,941	39,205	7,910	5,613	76,674	529	76,145
Barley	9,915	16,104	4,906	12,476	49,401	907	48,494
Rye	3,620	7,391	413	245	11,669	101	11,568
Flaxseed	2,040	4,769	-	870	7,679	102	7,577
Corn	70,509	76,659	143,242	9,000	299,410	6,739	292,671
Grain sorghum	118,374	34,306	4,579	20,413	177,672	12,743	164,929
Soybeans	97,291	86,250	15,506	3,471	202,518	35,331	167,187

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 739; Corn 163;

Flaxseed 4; Grain sorghum 50; Oats 193; Soybeans 23,821; Wheat 30,753; Rye 1.

** Breakdown by classes: Hard red winter 96,011; Hard red spring 48,453; Soft red winter 11,519; White Wheat 4,461; Durum Wheat 1,319; Other Wheat 249.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 20, 1970	JULY 1 TO		Feb. 20, 1970	JULY 1 TO	
		Feb. 20, 1970	Feb. 21, 1969		Feb. 20, 1970	Feb. 21, 1969
Wheat	110	16,061	3,950	90	2,629	633
Oats	-	-	-	252	1,315	136
Barley	-	-	-	16	340	59
Rye	-	39	-	6	212	59
Flaxseed	-	-	-	2	164	27
OCTOBER 1 TO						
		Feb. 20, 1970	Feb. 21, 1969		Feb. 20, 1970	Feb. 21, 1969
Corn	-	1,364	1,766	2,082	15,029	8,602
Grain sorghum	-	28,757	145	113	11,384	270
SEPTEMBER 1 TO						
		Feb. 20, 1970	Feb. 21, 1969		Feb. 20, 1970	Feb. 21, 1969
Soybeans	-	-	-	1,617	45,232	1,510

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 20, 1970		Feb. 21, 1969		Feb. 20, 1970		Feb. 21, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,161	131	3,987	140	163,976	7,374	133,195	8,944
Title I, PL-480 2/	-	-	1,730	-	61,952	7,051	62,272	3,902
Title I, PL-480 3/	-	2,920	821	53	82,637	12,065	46,131	19,493
CCC credit	2,416	-	422	-	11,645	-	3,500	-
CCC barter	475	-	942	-	41,671	25	30,042	333
Donations	656	-	-	-	9,743	24,701	12,834	20,991
TOTAL	9,708	3,051	7,902	193	371,679	51,216	294,024	53,663

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 20, 1970	Feb. 13, 1970	Feb. 21, 1969	Feb. 20, 1970	Feb. 21, 1969		
United States	14,138	9,791	2,184	80,723	16,275	273,615	302,198
Canada	5,697	2,851	4,497	39,486	32,070	136,710	181,406
Argentina	5,268	661	2,213	13,382	23,089	26,923	40,279
Australia	5,474	2,818	3,216	37,008	28,519	150,558	90,342
TOTAL	30,577	16,121	12,110	170,599	99,953	587,806	614,225

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.
Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL January 1 TO		July-Dec. 1969	July-Dec. 1968
	Feb. 20, 1970	Feb. 13, 1970	Feb. 21, 1969	Feb. 20, 1970	Feb. 21, 1969		
Wheat	14,138	9,791	2,184	80,723	16,275	236,176	263,320
Wheat flour & prod.	Not available weekly					37,439	38,878
Oats	0	0	0	0	0	824	3,583
Barley	0	0	0	46	0	1,176	5,784
Rye	0	0	0	0	0	426	700
Larseed	0	0	0	0	0	5,722	7,287
						Oct.-Dec. 1969	Oct.-Dec. 1968
Corn	15,156	12,775	0	68,412	0	182,801	153,821
Grain sorghum	3,067	2,738	1,680	18,831	7,913	28,522	28,385
						Sept.-Dec. 1969	Sept.-Dec. 1968
Soybeans	6,851	8,786	0	49,163	0	159,440	135,163

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised. SOYBEANS: Inspections for export, week ended February 20, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	South Atlantic	Mississippi River	East Gulf	Total
Netherlands	605	1,421	-	2,026
Japan	-	2,124	-	2,124
China (Taiwan)	-	349	-	349
West Germany	-	480	-	480
Italy	-	552	-	552
France	-	518	-	518
Spain	-	266	-	266
Denmark	-	-	536	536
Total	605	5,710	536	6,851
Sept. 1 '69-Feb. 20 '70				207,621
Sept. 1 '68-Feb. 21 '69				135,735

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspected receipts in 1,000 bushels at selected markets
January 1970

Point	Wheat			Corn			Barley		
	Truck	Carlot	Barge	Truck	Carlot	Barge	Truck	Carlot	Barge
Aberdeen	-	374	-	-	-	-	-	4	-
Albany	-	3	-	-	672	-	-	-	-
Amarillo	1	498	-	5	24	-	2	-	-
Baltimore	-	-	-	-	581	-	-	2	-
Beaumont	1	4,907	-	1	-	-	-	-	-
Buffalo	-	88	-	-	5	-	-	-	-
Cedar Rapids	-	-	-	-	2,771	-	-	-	-
Chattanooga	-	54	285	-	60	-	-	-	-
Chicago	138	121	-	1,143	1,781	145	-	82	-
Clinton	-	-	-	-	1,697	-	-	-	-
Colton	26	-	-	-	954	-	-	12	-
Corpus Christi ..	2	-	-	-	319	-	-	-	-
Danville	-	2	-	-	844	-	-	-	-
Decatur	-	-	-	-	740	-	-	-	-
Denver	1	1,769	-	-	2,537	-	-	-	-
Des Moines	-	-	-	-	2,798	-	-	-	-
Destrehan	-	182	53	-	27	3,604	-	-	-
Duluth-Superior ..	2,975	1,328	-	1	34	-	508	31	-
Enid	11	4,792	-	6	-	-	1	-	-
Fort Worth	1	1,569	-	-	206	-	-	46	-
Galveston	-	1,733	-	-	-	-	-	-	-
Grand Forks	-	1,289	-	-	-	-	-	955	-
Great Falls	-	3,935	-	-	-	-	-	420	-
Hastings	8	1,665	-	1	548	-	-	-	-
Houston	773	4,379	-	-	278	-	-	-	-
Hutchinson	-	7,000	-	-	6	-	-	-	-
Indianapolis	-	-	-	-	483	-	-	-	-
Jamestown	-	978	-	-	-	-	-	176	-
Kalama	-	1,641	1,075	-	-	-	-	5	-
Kansas City	-	856	-	-	2,419	-	-	7	-
Keokuk	-	-	-	-	737	-	-	-	-
Lincoln	-	563	-	-	1,252	-	-	2	-
Longview	1	1,937	480	-	-	-	-	48	-
Los Angeles	105	476	-	-	101	-	14	277	-
Louisville	37	-	-	826	327	-	-	7	-
Lubbock	-	11	-	1	3	-	-	-	-
Memphis	-	-	-	-	125	-	-	-	-
Milwaukee	-	-	-	-	384	-	-	231	-
Minneapolis	379	2,622	-	1,094	813	-	-	1,589	-
Minot	-	1,354	-	-	-	-	-	246	-
Mobile	-	-	40	-	72	160	-	-	-
New Orleans	-	1,181	610	-	1,231	1,522	-	-	-
Norfolk	62	1,122	-	-	1,902	-	-	-	49
North Charleston :	-	-	-	-	-	-	-	-	-
Ogden	1	1,434	-	-	-	-	-	400	-
Omaha	-	2,013	-	-	1,822	-	-	-	-
Pascagoula	-	235	-	-	677	705	-	-	-
Pasco	2	3	-	-	3	-	-	17	-
Peoria	-	-	-	-	1,081	-	-	-	-
Philadelphia	-	-	-	4	1,866	-	-	-	-
Plainview	-	48	-	1	-	-	-	-	-
Port Allen	-	23	-	-	446	1,422	-	-	-
Portland	287	6,225	2,141	-	90	-	-	287	-
Salina	-	3,179	-	-	-	-	-	-	-
Seattle	357	3,627	-	-	20	-	-	4	-
Sioux City	-	227	-	1	314	-	-	9	-
Spokane	35	2,971	-	-	369	-	-	690	-
St. Joseph	-	230	-	-	568	-	-	-	-
St. Louis	-	184	-	-	868	494	-	-	-
Stockton	-	-	-	213	116	-	43	101	-
Tacoma	64	1,053	-	-	6	-	-	81	-
Toledo	52	496	-	144	23	-	-	-	-
Vancouver	97	955	535	-	-	-	4	268	-
Wichita	-	1,974	-	-	17	-	-	-	-
Other	346	6,517	366	1,842	5,999	7,326	27	254	-
Total	5,762	79,823	5,585	5,283	41,016	15,378	599	6,251	49

GRAINS: Inspected receipts in 1,000 bushels at selected markets
January 1970

Oats		Rye		Grain Sorghum			Flaxseed		Soybeans		
Truck	Carlot	Truck	Carlot	Truck	Carlot	Barge	Truck	Carlot	Truck	Carlot	Barge
-	-	-	-	-	4	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
12	-	-	-	1	531	-	-	-	4	-	-
-	-	-	-	-	-	-	-	-	128	13	16
-	-	-	-	-	-	-	-	-	105	56	-
-	-	-	-	-	-	-	-	-	-	10	-
-	11	-	-	-	-	-	-	-	-	1,260	-
-	-	-	-	-	-	-	-	-	11	101	-
1	22	-	-	-	-	-	-	-	1,312	374	-
-	25	-	-	-	-	-	-	-	-	2	-
-	28	-	-	1	1,137	-	-	-	1	5	-
-	-	-	-	510	2,798	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	1,335	-
-	-	-	-	-	-	-	-	-	-	2,512	-
-	14	-	-	-	2,143	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	379	1,739	-
-	-	-	-	-	-	100	-	-	-	119	9,412
86	295	93	28	-	-	-	7	2	205	50	-
1	-	-	-	-	651	-	-	-	-	-	-
2	4	-	-	-	2,260	-	-	-	-	-	-
-	-	-	-	-	883	-	-	-	-	-	-
-	277	-	107	-	-	-	-	47	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	1	2,533	-	-	-	-	-	-
-	-	-	-	132	4,598	-	-	-	100	774	-
-	-	-	2	-	1,212	-	-	-	-	20	-
-	-	-	-	-	-	-	-	-	-	-	-
-	79	-	6	-	-	-	-	18	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	64	-	-	-	2,775	-	-	-	-	857	-
-	-	-	-	-	-	-	-	-	-	-	-
-	3	-	-	-	1,386	-	-	-	-	711	-
-	-	-	-	-	-	-	-	-	-	-	-
3	33	-	-	-	17	-	-	-	4	-	-
19	-	20	35	-	-	-	-	-	19	176	-
4	-	-	-	-	600	-	-	-	-	70	-
-	-	-	-	-	2	-	-	-	-	1,246	-
-	-	-	-	-	-	-	-	-	-	16	-
155	1,632	8	156	-	2	-	481	707	1,348	874	-
-	72	-	31	-	-	-	-	4	-	-	-
-	-	-	-	-	10	-	-	-	302	135	274
-	-	-	-	-	25	23	-	-	-	438	1,872
-	-	-	-	-	-	-	-	-	476	663	134
-	-	-	-	-	-	-	-	-	522	323	-
-	27	-	-	-	-	-	-	-	-	-	-
-	18	-	13	-	910	-	-	-	-	503	-
-	-	-	-	-	232	-	-	-	-	1,061	827
-	-	-	-	-	2	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	133	115	-
-	-	-	-	-	123	-	-	-	1	-	-
-	3	-	-	-	8	-	-	-	565	310	1,422
2	28	-	-	-	9	-	-	-	-	-	-
-	-	-	-	-	94	-	-	-	-	-	-
-	12	-	3	-	-	-	-	-	-	-	-
-	165	-	2	-	60	-	-	-	288	184	-
-	-	-	-	1	80	-	-	-	-	-	-
-	252	-	-	-	317	-	-	-	-	659	-
-	8	-	-	-	-	-	-	-	-	34	149
12	3	-	-	31	12	-	-	-	-	-	-
-	12	-	-	-	8	-	-	-	-	-	-
29	49	-	2	-	-	-	-	-	913	15	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	64	-	-	-	-	141	-
13	416	-	6	85	1,887	338	-	23	930	7,185	2,865
339	3,552	121	391	762	27,373	461	488	801	7,746	24,086	16,971

GRAINS: Inspected shipments by rail and barge
at selected points, January 1970
(1,000 bushels)

Point	Wheat	Corn	Barley	Oats	Rye	Grain Sorghum	Flaxseed	Soybeans
<u>Rail</u>								
Amarillo	616	107	-	-	-	567	-	-
Buffalo	181	44	7	110	-	-	-	-
Cincinnati	165	1,374	3	4	-	-	-	16
Columbus	375	1,085	-	49	-	5	-	152
Denver	842	902	7	8	-	726	-	-
Des Moines	-	1,251	-	-	-	-	-	48
Enid	3,274	-	85	-	-	400	-	-
Fargo	453	5	579	256	18	-	13	60
Fort Worth	2,331	21	211	16	-	1,427	-	-
Grand Forks	179	-	261	43	-	-	2	-
Great Falls	223	-	142	-	-	-	-	-
Hutchinson	5,082	-	-	-	-	659	-	-
Indianapolis	167	947	-	25	-	-	-	226
Kansas City	2,929	3,461	29	547	-	2,180	-	321
Lincoln	690	608	-	-	-	1,894	-	160
Lubbock	487	-	-	-	-	1,180	-	8
Minot	624	-	138	108	14	-	-	-
Omaha	608	1,572	-	-	-	538	-	260
Plainview	45	3	-	-	-	1,110	-	49
Salina	1,496	12	3	-	-	161	-	-
Sikeston	13	24	-	-	-	-	-	352
St. Joseph	70	692	-	52	-	386	-	4
St. Louis	257	1,404	-	321	2	14	-	-
Tulsa	68	10	-	-	-	703	-	-
Wichita	2,383	188	12	-	-	43	-	24
Other	10,729	23,134	2,038	3,162	428	2,948	32	1,292
Total	34,287	36,844	3,515	4,701	462	14,941	47	2,972
<u>Barge</u>								
Alton	-	44	-	-	-	-	-	-
Burlington	-	236	-	-	-	-	-	130
Cairo	-	589	-	-	-	-	-	-
Evansville	-	853	-	-	-	-	-	173
Greenville	-	-	-	-	-	-	-	1,225
Henderson	45	417	-	-	-	-	-	40
Kankakee	-	6,263	-	-	-	-	-	2,058
Memphis	878	-	-	-	-	-	-	826
Mer Rouge	-	-	-	-	-	-	-	50
Owensboro	-	-	-	-	-	-	-	42
Peoria	-	10,804	-	-	-	-	-	1,366
Shawneetown	-	787	-	-	-	-	-	51
Sikeston	107	-	-	-	-	-	-	1,065
Springfield	-	1,270	-	-	-	-	-	591
St. Louis	189	327	-	-	-	-	-	1,329
Other	942	3,199	79	416	45	415	-	2,545
Total	2,161	24,789	79	416	45	415	0	11,491

WHEAT: Sales registered for export, f.o.b. vessel
February 20-26, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels

DOLLAR SALES

United Kingdom:	Western White	No. 1	Feb/Mar	West	373
United Kingdom:	Soft White	Sample Grade	March	East	112
United Kingdom:	Soft Red Winter	No. 2	Apr/May	East	175
United Kingdom:	Soft Red Winter	Sample Grade	April	East	205
United Kingdom:	Soft Red Winter	No. 2	May	East	1,059
United Kingdom:	Soft Red Winter	Sample Grade	May	East	340
France	Hard Red Winter	No. 2 - 13.5%	May	Gulf	478
Belgium	Hard Amber Durum	No. 3	Feb/Mar	East	523
Belgium	Northern Spring	No. 2 - 15%	February	Gulf	49
Belgium	Northern Spring	No. 2 - 14%	July	East	317
Germany	Western White	No. 1	Feb/Mar	West	49
Netherlands ...	Hard Red Winter	No. 2 - 13.5%	March	Gulf	1,307
Netherlands ...	Hard Red Winter	No. 2 - 13.5%	Apr/May	Gulf	2,331
Netherlands ...	Hard Red Winter	No. 2	Apr/May	Gulf	284
Netherlands ...	Northern Spring	No. 2	February	Gulf	63
Netherlands ...	Northern Spring	No. 2 - 15%	February	Gulf	149
Netherlands ...	Northern Spring	No. 2 - 14%	Feb/Mar	Gulf	248
Netherlands ...	Northern Spring	No. 2 - 14%	July/Aug	East	945
Netherlands ...	Western White	No. 1	Feb/Mar	West	63
Portugal	Hard Red Winter	No. 2	February	Gulf	1,307
Venezuela	White	No. 2	February	East	645
Venezuela	Northern Spring	No. 2 - 15%	Feb/June	Gulf	200
Venezuela	Soft Red Winter	No. 2	Feb/Mar	Gulf	457
Costa Rica ...	Amber Durum	No. 3	Feb/May	West	37
Japan	Northern Spring	No. 2 - 14%	Feb/June	West	239
Japan	Amber Durum	No. 2 - 13%	Feb/Mar	West	735
Japan	Hard Red Winter	No. 2 - 13%	Feb/Apr	West	1,047
Japan	Hard Red Winter	No. 2 - 11.75%	July	West	312
Taiwan	Northern Spring	No. 2 - 15%	Feb/Mar	East	73
Taiwan	Hard Red Winter	No. 2 - 11%	Feb/Mar	West	202
Nigeria	Northern Spring	No. 2 - 14.5%	Feb/May	Gulf	251
Nigeria	Soft Red Winter	No. 2	Feb/May	Gulf	74

BARTER

Honduras	Hard Red Winter	No. 2 - 11%	Feb/May	Gulf	3
Ecuador	Northern Spring	No. 2 - 15%	March	Gulf	74

C. C. C. CREDIT

India	Hard Red Winter	No. 2	March	Gulf	989
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U. S. GRAINS: Stocks, receipts and movement from Canadian ports
January 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --						
Stocks in Store						
January 1, 1970 ..	1,653	79	8,713	2,490	87	13,022
Receipts of Grain						
Vessel	0	0	0	0	0	0
Rail	0	0	0	0	0	0
Stock Adjustment ..	0	0	+4	0	0	+4
Loss	0	0	-1	0	0	-1
Shipments						
Canadian Domestic:	0	0	1,863	170	0	2,033
Exports	0	0	0	0	0	0
Stocks in Store						
January 31, 1970:	1,653	79	6,853	2,320	87	10,992

Board of Grain Commissioners for Canada, Statistics Division.

Soybean prices compared with market value of soybean oil and meal

	Unit of value	Feb. 1970	Jan. 1970	Dec. 1969	Feb. 1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	11.5	9.6	9.7	9.0
Value from bushel of soybeans <u>1</u> / ₂	Dollars	1.22	1.02	1.03	.95
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	85.25	87.50	90.50	70.00
Value from bushel of soybeans <u>1</u> / ₂	Dollars	2.04	2.09	2.06	1.67
Value of oil and meal from bushel of soybeans <u>1</u> / ₂	Dollars	3.26	3.11	3.19	2.62
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.46	2.47	2.40	2.55
Spread between soybean price and value of oil and meal	Cents	80	64	79	07

1/₂ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

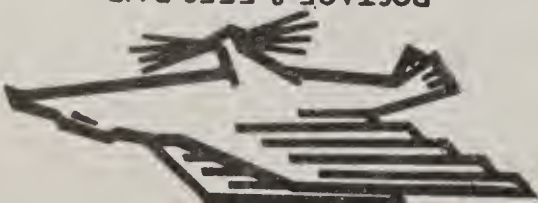
NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 10

Independence, Missouri 64050

March 6, 1970

GRAINS SOLD MOSTLY LOWER

Cash grain values were irregular in slow trade during the week ended March 5. The uncertainty as to a general rail strike tempered the buying interest, and most grains sold at lower levels.

Hard winter wheat futures benefited from renewed export buying but closed only a fraction above last week. The cash basis was lowered 1-2¢ during the period, however, to put "spot" wheat as much as 2¢ under a week ago at most hard wheat markets. A fairly good market was reported for spring wheat but an easier tone developed for the high proteins at Minneapolis. Tight storage space limited the buying power. Durum finished up 2¢ at the low end of the ranges reflecting in part an increase in the subsidy rates and smaller receipts. Bidding for cash white wheat was at a low ebb. Bids at Pacific Northwest markets were back to last week's level at the close in a buildup for a Pakistan tender. Rye prices improved 2¢ as offerings were skimpy.

Corn markets were mostly steady but at some points prices improved when supplies were light. Chicago reported prices up 1-2¢ as processors showed active interest and new country selling appeared to be slowing down. Markets for oats were mostly steady but offerings at Minneapolis were more than adequate and prices at that market were reported 2¢ lower. Barley markets were slow and draggy. Prices for the most part were quoted steady to 1¢ lower. Available supplies of grain sorghum exceeded current needs and prices fell from 1-4¢ per cwt. Export bids were lacking and local interest was light as buyers were slow to replace inventories. Lower prices for feed ingredients added a bearish note.

Soybean prices were down 1¢ at most points, but bids at Illinois Points, were up 5¢ from a week ago at the low end of the range. Meal prices were sharply lower but oil advanced and with export inspections of beans running forty-five percent ahead of a year ago, buyers were still actively seeking supplies. Bids for flaxseed were steady. Receipts at Minneapolis were up rather sharply.

Special Features

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Grains - United States exports, January 1970	6
Grains - United States imports, January 1970	6

GRAINS: Export prices basis prompt or 30-day shipment, March 5, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Export rate 1/	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --						
Duluth ...	No. 1 Hvy. Northern					
	: Spring, 14% prot. ...	1.81	(.26)	-	-	-
Baltimore	No. 2 S. Red Winter	1.66	(.16)	1.37	2.74	-
Gulf	No. 2 Hard Winter:					
	: Ord. protein	1.58	(.16)	1.36	2.71	2.23
	: 14% protein	1.72	(.17)	-	-	-
Pacific						
Northwest:	No. 2 Western White	1.55	(.08)	-	-	1.02

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 Barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 5, 1970	Mar. 5, 1970	Feb. 26, 1970	Mar. 6, 1969	Feb. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	143	145-146	146-148	140-143	146
		No. 1 Hard Winter (13% Prot.)	149½	147½	160-162	160-162	160-161	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	168	157-158	156-158	152-155	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	143	142-144	142-144	137-138	143
	Chicago	No. 2 Yellow Hard Winter	145	143	152	152	140	156
		No. 2 Soft Red Winter	145	143	156	157-158	135	155
	Toledo	No. 2 Soft Red Winter	-	-	154	156	131	152
		No. 2 Soft White	-	-	154	156	131	153
	St. Louis	No. 2 Hard Winter	145	143	142-154	144-146	141-142	152
		No. 2 Soft Red Winter	145	143	153-155	154-156	135-137	154
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	154	168-169	168	158-159	170
		No. 1 Dark No. Spring (13% Prot.)	161½	158½	171	170	164	171
		No. 1 Dark No. Spring (15% Prot.)	167½	164½	184-185	186	184	184
		No. 1 H. Amber Durum	162	159	161-164	159-164	190-210	164
	Portland	No. 1 Soft White	145	142	152	152	146-147	152
		No. 1 Hard Winter (Ord. Prot.)	145	142	166	167-168	161-162	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	147	146	146	130	143
RYE	Minneapolis	No. 2	122	120	115-118	113-116	120-123	114
CORN	Kansas City	No. 2 White	-	-	150-167	150-172	227-237	167
		No. 2 Yellow	-	-	125-128	125-128	121-125	129
	Omaha	No. 2 Yellow	-	-	116-122	116-121	118-124	120
	Chicago	No. 2 Yellow	-	-	125-126	124	117	126
		No. 3 Yellow	-	-	120-124	119-123	112-116	123
	Toledo	No. 2 Yellow	-	-	122	122	115	125
	St. Louis	No. 2 Yellow	-	-	124-128	124-127	118-120	128
	Minneapolis	No. 2 Yellow	-	-	110-114	110-114	112-113	114
OATS	Kansas City	No. 2 White	-	-	61-74	63-75	68-77	70
	Chicago	No. 2 Extra Heavy White	-	-	66	65-66	68	67
	Toledo	No. 2 Heavy White	-	-	65	64	66	66
	Minneapolis	No. 2 Extra Heavy White	-	-	60-65	62-67	63-66	65
BARLEY	Kansas City	No. 3	98	96	96-105	97-106	93-101	101
	Minneapolis	No. 3 or better Malting (Choice)	101	98	106-114	106-114	118-128	109
		No. 3 or better	101	98	90-104	90-104	98-106	95
	Portland	No. 2 Western 45 lbs.	105	105	98	98-100	120-121	100
	Stockton	No. 2 Western 46 lbs.	114	112	131-132	131-133	131-133	132
	Los Angeles	No. 2 Western 46 lbs.	114	112	127-130	127-129	134-135	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	174	191-200	194-201	188-195	204
	Ft. Worth	No. 2 Yellow	-	-	234-242	238-246	221-231	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	216	257-259	259-261	247-248	263
SOYBEANS	Chicago	No. 1 Yellow	-	-	259	260	261	259
	Toledo	No. 1 Yellow	-	-	253	254	254	252
	Minneapolis	No. 1 Yellow	-	-	244	245	255	245
	Illinois Pts.	No. 1 Yellow	-	-	252	247-252	249-261	246
FLAXSEED	Minneapolis	No. 1	301	298	290	290	312	289

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED February 27, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	58,598	124,063	945	15,879	199,485	37,646	161,839
Oats	23,951	41,417	7,910	3,378	76,656	584	76,072
Barley	9,911	16,152	4,906	18,428	49,397	920	48,477
Rye	3,620	7,356	413	276	11,665	107	11,558
Flaxseed	2,029	5,247	-	398	7,674	123	7,551
Corn	70,577	76,435	142,289	9,996	299,297	7,711	291,586
Grain sorghum	117,908	34,487	4,579	19,523	176,497	17,194	159,303
Soybeans	96,873	86,153	15,296	3,385	201,707	35,703	166,004

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 741; Corn 163;

Flaxseed 4; Grain sorghum 50; Oats 195; Soybeans 23,825; Wheat 31,073 Rye 1.

** Breakdown by classes: Hard red winter 95,834; Hard red spring 48,492; Soft red winter 11,356; White Wheat 4,594; Durum Wheat 1,313; Other Wheat 250.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Feb. 27, 1970	JULY 1 TO		Feb. 27, 1970	JULY 1 TO	
		Feb. 27, 1970	Feb. 28, 1969		Feb. 27, 1970	Feb. 28, 1969
Wheat	-	16,061	9,206	148	2,838	644
Oats	-	-	-	37	1,351	165
Barley	-	-	-	8	848	69
Rye	-	-	-	4	216	59
Flaxseed	-	-	-	15	180	27
Corn	-	OCTOBER 1 TO		1,549	OCTOBER 1 TO	
		Feb. 27, 1970	Feb. 28, 1969		Feb. 27, 1970	Feb. 28, 1969
		1,364	1,766		16,578	10,026
Grain sorghum	30	28,787	145	25	11,409	332
Soybeans	-	SEPTEMBER 1 TO		992	SEPTEMBER 1 TO	
		Feb. 27, 1970	Feb. 28, 1969		Feb. 27, 1970	Feb. 28, 1969
		-	-		46,208	1,537

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Feb. 27, 1970		Feb. 28, 1969		Feb. 27, 1970		Feb. 28, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	13,734	184	4,481	216	177,709	7,558	133,748	9,138
Title I, PL-480 2/	-	-	-	1,196	61,952	7,051	54,166	5,098
Title I, PL-480 3/	2,483	831	373	20	85,170	12,896	60,814	19,532
CCC credit	1,288	-	169	-	12,933	-	3,669	-
CCC barter	124	-	1,067	-	41,795	25	31,108	333
Donations	-	-	3,093	-	9,748	24,701	15,977	20,991
TOTAL	17,629	1,015	9,183	1,432	389,307	52,231	299,482	55,811

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1969- Jan. 1970	July 1968- Jan. 1969
	Feb. 27, 1970	Feb. 20, 1970	Feb. 28, 1969	Feb. 27, 1970	Feb. 28, 1969		
United States	13,321	14,138	6,757	43,381	11,197	332,696	318,140
Canada	4,204	5,697	8,940	17,708	23,801	163,859	201,833
Argentina	2,352	5,268	2,549	11,359	13,883	31,298	52,004
Australia	3,062	5,474	4,482	17,288	15,626	152,805	107,717
TOTAL	22,939	30,577	22,728	89,736	64,507	680,658	679,694

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1969- Jan. 1970	July 1968- Jan. 1969
	Feb. 27, 1970	Feb. 20, 1970	Feb. 28, 1969	Feb. 27, 1970	Feb. 28, 1969		
Wheat	13,321	14,138	6,757	43,381	11,197	287,885	277,180
Wheat flour & prod.	Not available weekly					44,811	40,960
Oats	0	0	0	0	0	934	3,618
Barley	69	0	0	69	0	1,226	5,798
Rye	75	0	0	75	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct. 1969- Jan. 1970	Oct. 1968- Jan. 1969
Corn	10,135	15,156	13,558	42,970	13,558	222,734	156,647
Grain sorghum	3,336	3,067	1,024	9,196	4,208	42,902	32,402
						Sept. 1969- Jan. 1970	Sept. 1968- Jan. 1969
Soybeans	7,081	6,851	9,184	27,234	9,184	188,114	136,365

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended February 27, 1970
(All data in 1,000 bushels)

Country of destination	North Atlantic	Mississippi River	North Texas Gulf	Total
United Kingdom	404	-	-	404
Japan	-	4,558	-	4,558
China (Taiwan)	-	139	-	139
Poland	-	501	-	501
West Germany	-	780	-	780
Netherlands	-	638	61	699
Total	404	6,616	61	7,081
Sept. 1'69-Feb. 27'70				214,702
Sept. 1'68-Feb. 28'69				144,919

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, January 1970

Grains	Month			Season	
	January 1970	December 1969	January 1969	July 1969- Jan. 1970	July 1968- Jan. 1969
--1,000 bushels--					
Wheat	51,709	48,128	13,860	287,885	277,180
Wheat flour <u>1/</u>	6,055	4,529	1,162	37,585	33,388
Wheat products <u>2/</u>	1,317	1,641	920	7,226	7,572
Oats	109	56	35	934	3,618
Barley	50	110	14	1,226	5,798
Rye	0	4	0	426	700
Flaxseed	0	3	0	5,722	7,287
: Oct. 1969- : Oct. 1968-					
: Jan. 1970 : Jan. 1969					
Corn	39,933	48,316	2,826	222,734	156,647
Grain sorghum	14,380	9,681	4,018	42,902	32,402
: Sept. 1969- : Sept. 1968-					
: Jan. 1970 : Jan. 1969					
Soybeans	28,674	39,857	1,202	188,114	136,365

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, January 1970

Grains	Month			Season	
	January 1970	December 1969	January 1969	July 1969- Jan. 1970	July 1968- Jan. 1969
--1,000 bushels--					
Wheat:					
Full duty	0	24	0	794	0
Unfit for human consumption	62	32	13	304	128
Oats	237	178	207	916	936
Barley	477	2,561	200	7,349	5,821
Rye	19	116	29	331	950
: Oct. 1969- : Oct. 1968-					
: Jan. 1970 : Jan. 1969					
Corn	62	85	87	264	534

Bureau of the Census.

WHEAT: Sales registered for export, f.o.b. vessel
February 27-March 5, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
---------------------------	----------------	---------------	---------------------	------------------	------------------------------

DOLLAR SALES

Netherlands	Amber Durum	No. 2	Feb/Mar	Gulf	108
Netherlands	Amber Durum	No. 2	August	East	250
Netherlands	Amber Durum	No. 3	August	East	420
Netherlands	Northern Spring	No. 2 - 14%	July	East	243
Netherlands	Northern Spring	No. 2 - 15%	March	Gulf	205
France	Amber Durum	No. 3	July/Aug	East	971
France	Amber Durum	No. 3	March	East	517
Italy	Amber Durum	No. 2	August	East	500
United Kingdom :	Amber Durum	No. 1	March	East	56
United Kingdom :	Soft Red Winter	No. 2	March	East	9
Nigeria	Hard Red Winter	No. 2 - 13%	Feb/May	Gulf	81
Japan	Hard Red Winter	No. 2	March	West	529
Japan	Western White	No. 2	Feb/June	West	239
Venezuela	Northern Spring	No. 2 - 15%	Feb/March	Gulf	615
Venezuela	Amber Durum	No. 2	Feb/March	Gulf	132
Panama	Soft Red Winter	No. 2	March	Gulf	73

BARTER

Guatemala	Amber Durum	No. 2	March	Gulf	35
Ecuador	Northern Spring	No. 2 - 15%	March	Gulf	47
Ecuador	Northern Spring	No. 2 - 14.5%	March	Gulf	165
Colombia	Soft Red Winter	No. 2	March	East	138
Peru	Northern Spring	No. 2 - 14%	March	Gulf	9
Peru	Northern Spring	No. 2 - 13%	March	Gulf	28
Honduras	Northern Spring	No. 2 - 15.5%	Mar/Apr	Gulf	100
Jamaica	Northern Spring	No. 2 - 15%	March	Gulf	75

P. L. 480

India	Hard Red Winter	No. 2	Mar/Apr	Gulf	2,793
India	White	No. 2	Mar/Apr	West	2,483

C. C. C. CREDIT

Philippines	White Club	No. 2	March	West	215
Philippines	Northern Spring	No. 2	April	West	224
Philippines	Northern Spring	No. 2 - 14.5%	April	West	187
Korea	White	No. 2	March	West	436
Korea	Hard Red Winter	No. 2 - 11.5%	March	West	343

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

Independence, Missouri 64050

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RENEWAL
NOTICE

March 13, 1970

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 11

Independence, Missouri 64150

WEEKLY
SUMMARY
AND
STATISTICS

March 13, 1970

GRAIN PRICES MIXED

Cash grain prices were mixed during the week ended March 12, and sold unchanged or lower at the end of the period. Congestion at terminals, lack of rail cars, and slow export trade prompted cautious buying.

Southwest markets reported light demand for winter wheat and unchanged to slightly lower prices generally. Renewed export interest added a little strength at Houston. The basis was lowered 1¢ per bushel on low protein at Kansas City. Spring wheat buying was at a pace to keep the basis mostly steady, but the tone was a bit easier in the 14 and 15 percent proteins. "Spot" values reflected the 1¢ decline in the option. Durum traded at higher levels finishing 4-5¢ above last week. Broader export and mill demand was reported. White wheat responded to export sales and finished up 1¢ at the top end. Bidding for small offerings of "spot" rye was quite brisk, and prices were up another cent per bushel at Minneapolis and Duluth.

Yellow corn premiums were up 2¢ at the low end of the range at Minneapolis where prices finished 2-4¢ over a week ago. Other Midwest markets were mostly steady. Kansas City reported 10-15¢ decline for white corn as offerings were more generous. But prices were irregular showing weakness at some points and reflecting the overall large supply and weakness in the option trade at Chicago. Barley markets were mixed. Minneapolis quoted prices up 2¢ for most malting qualities but Kansas City and some West Coast markets were 1-3¢ lower. Grain sorghum prices changed little but sold a bit easier at most points with plentiful supplies of feed grains and wheat millfeeds.

The soybean market was mixed with a sharp decline in bids for beans at Illinois Points while most other Midwest terminal markets were steady to up 2¢. The premiums were both lower with meal in the cash market and in the option showing sharp losses in recent weeks. Flaxseed buyers raised bids 3¢ at the close of the period. Receipts continued light at Minneapolis with none reported at Duluth.

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GRAINS: Export prices basis prompt or 30-day shipment, March 12, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat			Corn	Soybeans	Barley
Markets	Class	Price	Export	No. 2	No. 2	or Grain
			rate 1/	Yellow	Yellow	Sorghum
						2/
-- Dollars --						
Duluth ...:	No. 1 Hvy. Northern	:				
	Spring, 14% prot. ...	1.79	(.25)	-	-	-
Baltimore :	No. 2 S. Red Winter ..	1.66	(.16)	1.38	2.79	-
Gulf:	No. 2 Hard Winter:	:				
	Ord. protein	1.58	(.16)	1.31	2.74	2.23
	14% protein	1.73	(.17)	-	-	-
Pacific						
Northwest:	No. 2 Western White ..	1.56	(.08)	-	-	1.02

1/ The cost of the export certificate or the export payment rate is not included in the export price of wheat. Export payment rates are enclosed in parenthesis.

2/ No. 2 Barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 12, 1970	Mar. 12, 1970	Mar. 5, 1970	Mar. 13, 1969	Feb. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	143	144-145	145-146	140-142	146
		No. 1 Hard Winter (13% Prot.)	149½	147½	160-162	160-162	162	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	168	158-160	157-158	151-154	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	143	144-145	142-144	137-138	143
	Chicago	No. 2 Yellow Hard Winter	145	143	152	152	140	156
		No. 2 Soft Red Winter	145	143	156	156	135	155
	Toledo	No. 2 Soft Red Winter	- -	-	154	154	131	152
		No. 2 Soft White	- -	-	154	154	131	153
	St. Louis	No. 2 Hard Winter	145	143	142-144	142-154	140-141	152
		No. 2 Soft Red Winter	145	143	153-155	153-155	134-136	154
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	154	167-168	168-169	157-158	170
		No. 1 Dark No. Spring (13% Prot.)	161½	158½	170	171	163	171
		No. 1 Dark No. Spring (15% Prot.)	167½	164½	183-184	184-185	184-185	184
		No. 1 H. Amber Durum	162	159	167-168	161-164	190-210	164
	Portland	No. 1 Soft White	145	142	153	152	147	152
		No. 1 Hard Winter (Ord. Prot.)	145	142	165	166	162-163	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	147	147	146	131	143
RYE	Minneapolis	No. 2	122	120	116-119	115-118	120-123	114
CORN	Kansas City	No. 2 White	-	-	140-150	150-167	235-245	167
		No. 2 Yellow	-	-	125-128	125-128	122-126	129
	Omaha	No. 2 Yellow	-	-	116-122	116-122	118-125	120
	Chicago	No. 2 Yellow	-	-	125-126	125-126	118	126
		No. 3 Yellow	-	-	120-124	120-124	113-117	123
	Toledo	No. 2 Yellow	-	-	122	122	116	125
	St. Louis	No. 2 Yellow	-	-	126-128	124-128	118-120	128
	Minneapolis	No. 2 Yellow	-	-	114-116	110-114	113-114	114
OATS	Kansas City	No. 2 White	-	-	62-75	61-74	69-77	70
	Chicago	No. 2 Extra Heavy White	-	-	62	66	69	67
	Toledo	No. 2 Heavy White	-	-	67	65	67	66
	Minneapolis	No. 2 Extra Heavy White	-	-	60-64	60-65	65-69	65
BARLEY	Kansas City	No. 3	98	96	95-104	96-105	93-101	101
	Minneapolis	No. 3 or better Malting (Choice)	101	98	108-114	106-114	116-126	109
		No. 3 or better	101	98	94-106	90-104	98-106	95
	Portland	No. 2 Western 45 lbs.	108	105	98-99	98	120	100
	Stockton	No. 2 Western 46 lbs.	114	112	128-131	131-132	133-134	132
	Los Angeles	No. 2 Western 46 lbs.	114	112	127-128	127-130	135-136	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	174	190-199	191-200	189-196	204
	Fort Worth	No. 2 Yellow	-	-	234-242	234-242	221-231	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	216	254-256	257-259	246-248	263
SOYBEANS	Chicago	No. 1 Yellow	-	-	258-259	259	265	259
	Toledo	No. 1 Yellow	-	-	255	253	257	252
	Minneapolis	No. 1 Yellow	-	-	246	244	257	245
	Illinois Pts.	No. 1 Yellow	-	-	243-247	252	250-261	246
FLAXSEED	Minneapolis	No. 1	301	298	293	290	312	289

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 6, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	58,219	124,943	946	15,034	199,142	36,551	162,591
Oats	23,870	42,523	7,910	2,299	76,602	624	75,978
Barley	9,927	18,479	4,906	16,111	49,423	935	48,488
Rye	3,624	7,390	413	192	11,619	70	11,549
Flaxseed	2,031	5,282	-	364	7,677	121	7,556
Corn	70,446	76,389	141,456	11,545	299,836	9,008	290,828
Grain sorghum	109,074	36,049	4,579	25,843	175,545	17,013	158,532
Soybeans	96,634	86,014	15,197	3,600	201,445	35,457	165,988

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 736; Corn 157;

Flaxseed 4; Grain sorghum 50; Oats 193; Soybeans 23,796; Wheat 30,756; Rye 1;

** Breakdown by classes: Hard red winter 96,588; Hard red spring 48,459; Soft red winter 11,238; White Wheat 4,739; Durum Wheat 1,319; Other Wheat 248.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 6, 1970	JULY 1 TO		Mar. 6, 1970	JULY 1 TO	
		Mar. 6, 1970	Mar. 7, 1969		Mar. 6, 1970	Mar. 7, 1969
Wheat	20	16,082	9,333	13	2,851	652
Oats	-	-	-	114	1,465	172
Barley	-	-	-	25	873	70
Rye	-	39	-	6	222	59
Flaxseed	-	-	-	1/	180	31
Corn	-	OCTOBER 1 TO		1,429	OCTOBER 1 TO	
		Mar. 6, 1970	Mar. 7, 1969		Mar. 6, 1970	Mar. 7, 1969
		1,364	1,766		17,971	10,415
Grain sorghum	80	29,587	145	14	11,423	338
Soybeans	-	SEPTEMBER 1 TO		164	SEPTEMBER 1 TO	
		Mar. 6, 1970	Mar. 7, 1969		Mar. 6, 1970	Mar. 7, 1969
		-	-		46,372	1,550

1/ Less than 500 bushels.

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 6, 1970		Mar. 7, 1969		Mar. 6, 1970		Mar. 7, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,738	372	7,262	284	180,447	7,930	141,011	9,442
Title I, PL-480 2/	2,792	-	7,280	49	64,745	7,051	61,446	5,147
Title I, PL-480 3/	4,816	-	4,499	517	89,986	12,896	65,312	20,049
CCC credit	3,071	-	566	-	16,004	-	4,235	-
CCC barter	810	-	1,044	-	42,604	25	32,153	333
Donations	1,169	-	-	1,494	10,917	24,701	15,977	22,485
TOTAL	15,396	372	20,651	2,344	404,703	52,603	320,134	57,436

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 6, 1970	Feb. 27, 1970	March 7, 1969	March 6, 1970	March 7, 1969		
United States	16,667	13,321	5,171	60,048	16,368	332,696	318,140
Canada	5,950	4,204	5,457	23,658	29,258	163,859	201,833
Argentina	1,477	2,352	3,795	12,836	17,678	31,298	52,004
Australia	4,932	3,062	5,006	22,220	20,632	152,805	107,717
TOTAL	29,026	22,939	19,429	118,762	83,936	680,658	679,694

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 6, 1970	Feb. 27, 1970	March 7, 1969	March 6, 1970	March 7, 1969		
Wheat	16,667	13,321	5,171	60,048	16,368	287,885	277,180
Wheat flour & prod.	Not available weekly					44,811	40,960
Oats	0	0	0	0	0	934	3,618
Barley	0	69	0	69	0	1,226	5,798
Rye	0	75	0	75	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct. 1969- Jan. 1970	Oct. 1968- Jan. 1969
Corn	11,427	10,135	14,274	54,397	27,832	222,734	156,647
Grain sorghum	3,830	3,336	1,810	13,026	6,018	42,902	32,402
						Sept. 1969- Jan. 1970	Sept. 1968- Jan. 1969
Soybeans	8,735	7,081	9,332	35,969	18,516	188,114	136,365

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 6, 1970
(All data in 1,000 bushels)

Country of destination	South Atlantic	Mississippi River	East Gulf	North Texas Gulf	Total
United Kingdom	261	-	-	-	261
Japan	-	1,441	535	-	1,976
Netherlands	-	1,296	-	120	1,416
Norway	-	478	-	-	478
Spain	-	583	-	857	1,440
Denmark	-	1,284	-	-	1,284
West Germany	-	682	-	-	682
Israel	-	1,198	-	-	1,198
Total	261	6,962	535	977	8,735
Sept. 1 '69-Mar. 6 '70					223,437
Sept. 1 '68-Mar. 7 '69					154,251

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
ATLANTIC							
Netherlands	-	-	-	-	525	-	525
United Kingdom	76	-	-	-	-	-	76
Venezuela	-	472	-	159	-	-	631
GULF							
Belgium	411	161	-	-	-	-	572
Germany, West	98	106	-	-	-	-	204
Guyana	-	103	-	-	-	-	103
Japan	-	-	180	-	-	-	180
Netherlands	728	1,082	-	-	71	-	1,881
Nigeria	76	797	50	-	-	-	923
Portugal	-	649	-	-	-	-	649
Singapore	79	-	-	-	-	-	79
Surinam	45	22	-	-	-	-	67
Trinidad	-	153	-	-	-	-	153
United Kingdom	-	312	59	-	-	-	371
Venezuela	1,284	485	152	-	245	-	2,166
PACIFIC							
China (Taiwan)	116	270	-	-	-	-	386
Costa Rica	-	-	-	-	36	-	36
El Salvador	278	-	-	-	-	-	278
Hong Kong	151	-	-	36	-	-	187
Japan	1,113	5,996	-	2,114	211	-	9,434
Netherlands	-	-	-	495	-	-	495
Nicaragua	124	-	-	29	-	-	153
Okinawa	52	12	-	52	-	-	116
Panama	51	-	-	-	30	-	81
Thailand	143	-	-	-	-	-	143
Subtotal	4,825	10,620	441	2,885	1,118	0	19,889
	C.C.C. CREDIT						
GULF							
Lebanon	-	710	-	-	-	-	710
Norway	-	676	-	-	-	-	676
PACIFIC							
Korea	-	706	-	966	-	-	1,672
Subtotal	0	2,092	0	966	0	0	3,058
	BARTER						
GULF							
Colombia	-	1,392	-	-	-	-	1,392
Costa Rica	75	-	-	-	-	-	75
Ecuador	110	-	-	-	-	-	110
Guatemala	131	96	-	-	-	-	227
Honduras	95	21	-	-	-	-	116
Israel	-	796	-	-	-	-	796
Jamaica	117	-	-	-	-	-	117
Nicaragua	31	-	-	-	-	-	31

Continued

**WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, February 1970**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER</u> - continued						
GULF - continued							
Peru	118	576	-	-	-	-	694
PACIFIC							
China (Taiwan)	-	-	-	386	-	-	386
Costa Rica	153	-	-	-	-	-	153
El Salvador	-	-	-	137	-	-	137
Peru	-	-	-	59	-	-	59
Subtotal	830	2,881	0	582	0	0	4,293
	<u>TITLE I (Local currency)</u>						
GULF							
India	-	8,233	49	-	-	-	8,282
Korea	-	381	-	-	-	-	381
Pakistan	-	2,389	-	-	-	-	2,389
Turkey	-	5,361	-	-	-	-	5,361
PACIFIC							
India	-	-	-	2,628	-	-	2,628
Korea	-	265	-	-	-	-	265
Pakistan	-	-	-	2,807	-	-	2,807
Subtotal	0	16,629	49	5,435	0	0	22,113
	<u>TITLE I (Long-term credit)</u>						
GULF							
Dominican Rep.	194	147	37	-	-	-	378
Tunisia	-	934	-	-	-	-	934
Subtotal	194	1,081	37	0	0	0	1,312
GRAND TOTAL	5,849	33,303	527	9,868	1,118	0	50,665
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	<u>July 1969-February 1970</u>						
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	5,692	0	55	0	5,844	0	11,591
Atlantic.....	810	611	3,901	505	1,625	0	7,452
Gulf.....	17,639	132,649	12,407	0	1,822	8	164,525
Pacific.....	24,330	38,456	0	68,529	1,215	0	132,530
Total.....	56,423	171,870	17,225	70,263	23,878	8	339,667
	<u>July 1968-February 1969</u>						
Canadian.....	7,278	0	1,953	2,275	9,466	0	20,972
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	1,662	0	4,827	395	3,795	373	11,052
Gulf.....	8,585	97,339	15,541	0	1,580	179	123,224
Pacific.....	24,916	29,521	2,807	59,527	573	0	117,344
Total.....	48,025	126,907	25,259	62,295	25,571	552	288,609

1/ Not included in total inspections for export.

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

WHEAT: Inspections for export by programs and country of destination
July 1969-February 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	-	-	-	-	-	4,595
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	6,732	-	-	-	-	-	-	6,732
Brazil	-	-	9,246	-	16,381	-	-	25,627
China (Taiwan)	1,700	-	7,624	-	-	-	-	9,324
Colombia	-	-	6,237	-	-	-	-	6,237
Costa Rica	95	-	1,089	-	-	-	-	1,184
Cyprus	471	-	-	-	-	-	-	471
Dominican Rep.	-	-	-	-	2,127	-	-	2,127
Ecuador	-	-	1,289	-	-	-	-	1,289
El Salvador	645	-	450	-	-	-	-	1,095
France	2,743	-	-	-	-	-	-	2,743
Germany, West	993	-	-	-	-	-	-	993
Guatemala	598	-	1,011	-	-	-	-	1,609
Honduras	-	-	822	-	-	-	-	822
Hong Kong	969	-	-	-	-	-	-	969
India	-	-	-	56,991	-	78	-	57,069
Israel	-	-	4,304	-	5,954	-	-	10,258
Italy	6,019	-	-	-	-	-	-	6,019
Jamaica	-	-	598	-	-	-	-	598
Japan	59,491	-	-	-	-	-	-	59,491
Korea 1/	-	2,688	-	19,360	-	-	-	22,048
Lebanon	-	1,567	-	-	-	112	-	1,679
Morocco	-	-	-	-	-	780	-	780
Netherlands	18,304	-	-	-	-	-	-	18,304
Nicaragua	288	-	445	-	-	-	-	733
Nigeria	5,123	-	-	-	-	-	-	5,123
Norway	539	676	-	-	-	-	-	1,215
Okinawa	871	-	-	-	-	-	-	871
Panama	1,019	-	-	-	-	-	-	1,019
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	2,890	-	-	-	-	2,890
Philippines	8,921	-	-	-	-	-	-	8,921
Pakistan	-	-	-	15,207	-	-	-	15,207
Portugal	1,497	-	-	-	-	-	-	1,497
Trinidad	1,632	-	-	-	-	-	-	1,632
Tunisia	-	1,102	-	-	5,461	-	355	6,918
Turkey	-	-	-	14,629	-	-	-	14,629
United Kingdom	3,276	-	-	-	-	-	-	3,276
Venezuela	18,904	-	-	-	-	-	-	18,904
Vietnam	-	-	-	1,056	-	-	-	1,056
Other	4,183	-	896	542	-	287	-	5,908
GRAND TOTAL	149,608	6,033	41,701	109,686	31,027	1,257	355	339,667

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	46,819	0	5,314	2,518	1,520	0	252	56,423
Hard Red Winter	45,075	2,949	30,951	63,853	27,785	1,257	0	171,870
Soft Red Winter	9,325	0	567	6,502	728	0	103	17,225
White	26,711	1,982	4,757	36,813	0	0	0	70,263
Durum	21,670	1,102	112	0	994	0	0	23,878
Mixed	8	0	0	0	0	0	0	8
GRAND TOTAL	149,608	6,033	41,701	109,686	31,027	1,257	355	339,667

WHEAT: Inspections for export by classes, ports and areas

February 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports							
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior							
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	-	472	-	-	-	-	472
South	76	-	-	159	525	-	760
Subtotal	76	472	0	159	525	0	1,232
GULF							
Mississippi River	1,337	2,799	407	-	50	-	4,593
East Gulf	118	118	49	-	-	-	285
North Texas Gulf	2,137	22,538	71	-	266	-	25,012
South Texas Gulf	-	127	-	-	-	-	127
Subtotal	3,592	25,582	527	0	316	0	30,017
PACIFIC							
Columbia River	1,522	5,021	-	8,927	211	-	15,681
Puget Sound	659	2,228	-	782	66	-	3,735
California	-	-	-	-	-	-	0
Subtotal	2,181	7,249	0	9,709	277	0	19,416
TOTALS							
February 1970	5,849	33,303	527	9,868	1,118	0	50,665
July '69-Feb. '70	56,423	171,870	17,225	70,263	23,878	8	339,667
July '68-Feb. '69	48,025	126,907	25,259	62,295	25,571	552	288,609

Inspections for export under the U.S. Grain Standards Act.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.

Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

GRAINS: Inspections for export by ports and areas

February 1970

PORTS_1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	472	-	-	-	-	3,961	-	1,047	5,480
South	760	-	-	-	-	6,524	-	1,846	9,130
Subtotal	1,232	0	0	0	0	10,485	0	2,893	14,610
GULF									
Mississippi River	4,593	-	-	-	-	33,840	676	21,476	60,585
East Gulf	285	-	-	-	-	2,624	-	3,244	6,153
North Texas Gulf	25,012	-	-	-	-	-	8,776	2,432	36,220
South Texas Gulf	127	-	-	-	-	-	1,398	-	1,525
Subtotal	30,017	0	0	0	0	36,464	10,850	27,152	104,483
PACIFIC									
Columbia River	15,681	-	69	-	-	-	-	-	15,750
Puget Sound	3,735	-	-	75	-	-	-	-	3,810
California	-	-	-	-	-	502	2,156	-	2,658
Subtotal	19,416	0	69	75	0	502	2,156	0	22,218
TOTALS									
February 1970	50,665	0	69	75	0	47,451	13,006	30,045	141,311
Jan.-Feb. '70	101,328	0	115	75	0	83,028	25,977	59,055	269,578
Jan.-Feb. '69	25,168	0	0	0	0	16,391	8,937	11,027	61,523

Inspections for export under the U.S. Grain Standards Act.

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Carrollton and Zilwaukee, Michigan.
Chicago and Milwaukee.

ATLANTIC

North: Portland, Albany, and Philadelphia
South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve
East Gulf: Mobile and Pascagoula
North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston
South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver
Puget Sound: Seattle and Tacoma
California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

GRAINS: Inspections for export by coastal areas and country of destination
February 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
ATLANTIC								
Belgium	-	-	-	-	778	-	-	778
Germany, West	-	-	-	-	607	-	-	607
Iceland	-	-	-	-	39	-	-	39
Japan	-	-	-	-	3,978	-	-	3,978
Korea	-	-	-	-	392	-	-	392
Netherlands	-	-	-	-	1,055	-	1,113	2,168
Portugal	-	-	-	-	726	-	-	726
Spain	-	-	-	-	-	-	685	685
United Kingdom	-	-	-	-	2,910	-	1,095	4,005
Subtotal	0	0	0	0	10,485	0	2,893	13,378
GULF								
Belgium	-	-	-	-	1,742	674	737	3,153
Brazil	-	-	-	-	31	-	-	31
China (Taiwan)	-	-	-	-	558	-	1,210	1,768
Denmark	-	-	-	-	-	-	1,018	1,018
Far East	-	-	-	-	-	-	8	8
France	-	-	-	-	-	-	518	518
Germany, West	-	-	-	-	3,162	-	2,578	5,740
Greece	-	-	-	-	1,520	-	-	1,520
Israel	-	-	-	-	-	1,649	1,198	2,847
Italy	-	-	-	-	3,132	-	2,035	5,167
Jamaica	-	-	-	-	206	38	-	244
Japan	-	-	-	-	17,878	8,489	8,728	35,095
Jordan	-	-	-	-	29	-	-	29
Kenya	-	-	-	-	560	-	-	560
Netherlands	-	-	-	-	4,543	-	4,985	9,528
Norway	-	-	-	-	-	-	478	478
Poland	-	-	-	-	890	-	501	1,391
Spain	-	-	-	-	1,068	-	3,158	4,226
Surinam	-	-	-	-	28	-	-	28
Trinidad	-	-	-	-	189	-	-	189
United Kingdom	-	-	-	-	59	-	-	59
Venezuela	-	-	-	-	548	-	-	548
Vietnam	-	-	-	-	321	-	-	321
Subtotal	0	0	0	0	36,464	10,850	27,152	74,466
PACIFIC								
Japan	-	-	75	-	502	2,156	-	2,733
Korea	-	69	-	-	-	-	-	69
Subtotal	0	69	75	0	502	2,156	0	2,802
TOTALS:								
February 1970	0	69	75	0	47,451	13,006	30,045	90,646
July '69-Feb. '70	474	1,160	582	5,608	425,906	97,515	247,788	779,033
July '68-Feb. '69	3,374	5,762	685	7,083	318,649	77,686	181,310	594,549

Inspections for export under the U.S. Grain Standards Act.

SOYBEANS: Inspections for export by grades, by ports,
September 1969-February 1970

Ports <u>1/</u>	No. 1	No. 2	No. 3	No. 4	Sample:No Grade:	Grade: 2/	Total
-- 1,000 bushels --							
LAKES							
Chicago Area ...:	-	9,389	413	-	-	279	10,081
Duluth	-	263	30	-	-	-	293
Superior	-	1,535	-	-	-	-	1,535
Toledo	-	24,621	2,749	20	-	-	27,390
Saginaw	-	350	-	-	-	-	350
Buffalo	-	422	-	-	-	-	422
Subtotal	0	36,580	3,192	20	0	279	40,071
ATLANTIC							
North	-	3,903	-	-	-	-	3,903
South	127	13,377	1,236	235	-	-	14,975
Subtotal	127	17,280	1,236	235	0	0	18,878
GULF							
Miss. River ...:	289	108,697	9,479	4,302	-	6,631	129,398
East Gulf	-	18,779	3,136	208	-	-	22,123
N. Texas Gulf ..:	-	7,039	-	2	2	-	7,043
Subtotal	289	134,515	12,615	4,512	2	6,631	158,564
TOTALS:							
Sept. '69-Feb. '70 :	416	188,375	17,043	4,767	2	6,910	217,513
Sept. '68-Feb. '69 :	522	122,535	17,624	4,263	0	1,818	146,762

Inspections for export under the U. S. Grain Standards Act.

1/ Ports included in the general areas are:

LAKES:

Chicago Area: Chicago and Milwaukee

Saginaw: Carrollton and Zilwaukee, Michigan

ATLANTIC:

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF:

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

2/ Reported but not inspected.

GRAINS: CCC-owned stocks by states, February 28, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
-- 1,000 bushels --								
Ala.	-	-	-	-	-	-	23	.
Ariz.	-	-	-	-	-	413	-	.
Ark.	69	-	-	-	-	-	6,245	.
Calif.	-	-	-	-	11	974	-	.
Colo.	1,225	1,275	-	12	-	567	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	69	332	13	22	-	-	4	-
Idaho	168	-	-	52	14	-	-	-
Ill.	1,990	52,138	-	173	18	-	53,021	.
Ind.	485	19,735	-	97	-	-	8,102	.
Iowa	837	76,029	74	1,636	250	83	54,778	.
Kansas	50,588	19,578	286	9	42	14,045	4,107	-
Ky.	84	41	-	-	-	-	10	-
La.	268	994	-	-	-	-	5,171	-
Maine	-	-	-	154	-	-	-	.
Md.	1,139	58	-	58	215	-	251	.
Mich.	620	3,847	5	544	-	-	437	.
Minn.	16,030	20,874	4,949	31,418	8,656	11	25,864	4,591
Miss.	-	-	-	-	-	-	83	-
Mo.	7,845	14,851	132	19	2	2,434	12,868	-
Mont.	3,319	-	56	193	367	-	-	.
Nebr.	14,451	50,002	234	326	38	66,897	7,618	.
N. Mex.	973	58	2	-	-	1,497	18	.
N. Y.	6,659	5,908	29	1,474	37	-	4,881	.
N. C.	50	217	-	4	-	-	12	-
N. Dak.	15,603	654	1,661	11,932	12,723	-	259	725
Ohio	2,543	6,838	-	916	-	-	4,774	-
Okla.	16,252	142	-	82	190	1,336	47	-
Ore.	2,768	-	-	8	13	-	-	-
Pa.	959	838	-	-	38	-	315	-
S. C.	140	189	10	23	-	-	35	.
S. Dak.	5,963	10,858	2,043	10,175	2,608	974	428	92.
Tenn.	492	39	-	-	-	-	3,203	-
Tex.	15,666	1,812	-	682	19	67,745	5,244	-
Va.	44	-	-	-	-	-	-	.
Wash.	10,196	-	45	288	59	-	-	.
Wisc.	6,064	1,985	1,849	12,980	5,669	-	526	1,03
Wyo.	50	-	3	-	-	-	-	.
All other positions	14,418	3,113	275	3,233	17,722	19,307	120,350	391
TOTAL 2/	169,188	292,415	11,665	76,510	48,692	176,281	177,973	7,670

1/ Reconcentrated warehouse extended grain.

2/ Totals may not add due to independent rounding of figures.

1969-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	8	1	3	1	4		4	
ARIZONA	5		4		1		1	
ARKANSAS	14	325	8		6		322	
CALIFORNIA	401	230	174	77	227		153	
COLORADO	2,852	4,463	674	1,838	2,178		2,625	
DELAWARE	13		2		11		11	
FLORIDA	6		6					
GEORGIA	125	14	103		22		14	
IDAHO	4,038	5,380	1,122	3,616	2,916		1,764	
ILLINOIS	642	1,628	421	362	220		1,266	
INDIANA	261	508	157	181	104		327	
IOWA	13	195	2	9	11		185	
KANSAS	11,774	123,341	1,910	34,687	9,858	6	88,654	
KENTUCKY	129	81	84	15	45		66	
LOUISIANA	5	32	4	24	1		8	
MARYLAND	27	90	5		23		90	
MICHIGAN	364	184	186	124	178		60	
MINNESOTA	4,178	224	1,198	134	2,981		90	
MISSISSIPPI	2	30	2		30		30	
MISSOURI	603	3,102	215	205	388		2,897	
MONTANA	19,165	1,732	4,102	898	15,063		834	
NEBRASKA	9,400	23,647	738	2,658	8,656	6	20,988	
NEVADA	6		2		4		4	
NEW JERSEY	79	175	31		49		175	
NEW MEXICO	36	641	2	374	34		268	
NEW YORK	492	82	90		402		82	
NO CAROLINA	121	74	76		45		74	
NO DAKOTA	59,657	3,138	6,356	1,116	53,300	2	2,021	
OHIO	342	936	194	524	148		411	
OKLAHOMA	2,482	44,868	884	20,142	1,598		24,725	
OREGON	2,915	5,491	679	3,492	2,234		1,998	
PENNSYLVANIA	71	90	35	31	36		60	
S CAROLINA	57	89	37	3	21		85	
S DAKOTA	8,901	1,702	1,469	492	7,431	3	1,207	
TENNESSEE	25	35	11	7	13		27	
TEXAS	284	10,842	159	4,562	125		6,280	
UTAH	357	55	159	39	198		16	
VIRGINIA	81	485	42	80	39	218	187	
WASHINGTON	5,527	21,170	2,020	16,526	3,507		4,644	
WISCONSIN	25	55	3	2	22		53	
WYOMING	427	63	116	17	311		46	
TOTAL	135,912	255,198	23,484	92,242	112,415	14	162,735	275,150

STATE	* FARM *	QUANTITY PUT UNDER LOAN	* FARM *	WHSE.	* TOTAL *	* FARM *	LOANS REPAYD	* FARM *	WHSE.	* DELIVERED TO CCC *	* FARM *	WHSE.	* TOTAL *
ALABAMA	74		74			7					66		66
ARIZONA		2										2	2
ARKANSAS	8										8		8
CALIFORNIA	292	41	333			54			23		239	18	257
COLORADO	468	309	777			4			41		465	267	732
DELAWARE	22	20	42						15		22	5	27
FLORIDA	166		166			10					156		156
GEORGIA	1,311	136	1,447			110			2		1,201	134	1,335
IDAHO	27		27								27		27
ILLINOIS	40,851	15,158	56,009			1,944	1,232				38,907	13,927	52,834
INDIANA	14,279	4,517	18,796			810	562				13,469	3,955	17,424
IOWA	92,929	15,660	108,589			1,141	1,036	7			91,781	14,624	106,405
KANSAS	3,457	3,199	6,656			159	520				3,297	2,679	5,976
KENTUCKY	817	12	829			50	2				768	10	778
MARYLAND	252	72	324			37	18				215	54	269
MICHIGAN	1,806	648	2,454			43	18				1,763	630	2,393
MINNESOTA	49,335	3,953	53,288			477	153				48,857	3,800	52,657
MISSISSIPPI	17		17			2					14		14
MISSOURI	9,646	870	10,516			575	87				9,071	783	9,854
MONTANA	25		25								25		25
NEBRASKA	61,263	14,070	75,333			1,168	1,004				60,095	13,065	73,160
NEW JERSEY	147		147			3					144		144
NEW MEXICO		4										4	4
NEW YORK	162		162			4					158		158
NO CAROLN	2,142	291	2,433			173	3				1,969	287	2,256
NO DAKOTA	1,267	19	1,286			22					1,246	19	1,265
OHIO	6,808	2,352	9,160			131	190				6,677	2,162	8,839
OKLAHOMA	1	10	11								1	10	11
OREGON	26		26								26		26
PENSLVANA	53		53			7					196		196
S CAROLIN	713	187	900			109	33				604	154	758
S DAKOTA	10,420	245	10,665			135	23				10,284	223	10,507
TENNESSEE	155		155			6					149		149
TEXAS	106	1,366	1,472			2	98				103	1,267	1,370
VIRGINIA	439	18	457			26					413	18	431
WASHINGTON	13		13			5					8		8
WISCONSIN	2,405	329	2,734			38	2				2,367	327	2,694
TOTAL	302,052	63,486	365,538			7,251	5,062	7			294,794	58,424	353,218

1969-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	LOANS REPAYED	DELIVERED TO CCC	LOANS OUTSTANDING	
	FARM * WHSE. * TOTAL	FARM * WHSE. * TOTAL	FARM * WHSE. * TOTAL	FARM * WHSE. * TOTAL	
ALABAMA	24	13	11	11	11
ARKANSAS	19	16	3	3	3
CALIFORNIA	140	68	72	80	152
COLORADO	145	92	145	92	237
FLORIDA	125	46	79	79	79
GEORGIA	451	157	294	6	300
IDAHO	448	22	426	724	1,150
ILLINOIS	482	32	450	171	621
INDIANA	194	38	157	67	224
IOWA	2,526	149	2,378	778	3,156
KANSAS	35	12	23	13	36
KENTUCKY	19	13	6	6	6
LOUISIANA	35	24	11	11	11
MAINE	253	2	246	76	322
MARYLAND	4	4	4	4	4
MICHIGAN	519	67	452	60	512
MINNESOTA	45,812	1,293	44,476	2,055	46,531
MISSISSIPPI	47	18	29	29	29
MISSOURI	12	3	8	8	8
MONTANA	2,855	84	2,770	217	2,987
NEBRASKA	496	21	475	31	506
NEVADA	6	3	3	3	3
NEW JERSEY	2	1	1	1	1
NEW YORK	372	67	305	3	308
NO CARCLN	221	94	128	69	197
NO DAKOTA	45,787	707	45,077	2,733	47,810
OHIO	811	110	679	332	1,011
OKLAHOMA	170	39	131	39	170
OREGON	443	11	432	1,993	2,425
PENNSLVANA	47	10	37	37	37
S CARCLIN	249	87	162	89	251
S DAKOTA	15,826	472	15,343	1,608	16,951
TENNESSEE	5	3	2	2	2
TEXAS	937	376	561	1,720	2,281
UTAH	6	2	4	4	4
VIRGINIA	13	5	13	12	25
WASHINGTON	132	973	128	937	1,065
WISCONSIN	2,259	249	2,010	68	2,078
WYOMING	42	9	33	33	33
TOTAL	121,970	4,323	117,564	13,972	131,536

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	756	119	350	2	406	116	522	
ARKANSAS	3,696	23,507	1,093	5,629	2,603	17,878	20,481	
DELAWARE	34		2		32		32	
FLORIDA	170	256	103		67	256	323	
GEORGIA	581	2,971	97	592	483	2,379	2,862	
ILLINOIS	17,544	14,926	2,313	4,209	15,231	10,718	25,949	
INDIANA	6,444	2,202	1,191	764	5,253	1,438	6,691	
IOWA	28,423	16,327	1,349	2,676	27,074	13,636	40,710	
KANSAS	801	916	71	264	730	652	1,382	
KENTUCKY	671	11	123	9	549	2	551	
LOUISIANA	1,416	915	445	446	970	469	1,439	
MARYLAND	40	10	14	10	26		26	
MICHIGAN	551	137	34	20	517	117	634	
MINNESOTA	13,958	6,207	631	1,659	13,327	4,548	17,875	
MISSISSIPPI	4,306	901	1,804	379	2,501	522	3,023	
MISSOURI	6,754	2,266	1,388	650	5,365	1,616	6,981	
NEBRASKA	1,578	1,173	159	355	1,419	817	2,236	
NEW JERSEY	26		7		18		18	
NEW MEXICO		4				4	4	
NEW YORK	1				1		1	
NO CAROLN	1,780	97	388		1,392	97	1,489	
NO DAKOTA	511	154	38	96	473	56	529	
OHIO	5,725	1,901	415	400	5,310	1,501	6,811	
OKLAHOMA	100	72	3	21	97	50	147	
PENNSLVANA	10		2		7		7	
S CAROLIN	1,294	145	386	28	908	117	1,025	
S DAKOTA	451	88	40	35	410	53	463	
TENNESSEE	950	225	69	39	881	186	1,067	
TEXAS	94	929	21	38	73	891	964	
VIRGINIA	375	9	36	3	340	6	346	
WISCONSIN	339	71	23	5	316	66	382	
TOTAL	99,375	76,538	12,596	18,328	86,779	58,194	144,973	

1969-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM	* QUANTITY PUT UNDER LOAN	* TOTAL	* WHSE.	* FARM	* LOANS REPAYD	* WHSE.	* FARM	* DELIVERED TO CCC	* WHSE.	* FARM	* LOANS OUTSTANDING	* WHSE.	* TOTAL
COLORADO	12	16	28		3		5				9	11		20
FLORIDA	2		2		1						1			1
GEORGIA	79	17	96		35						44	17		61
IDAHO	2	2	4								2	2		4
INDIANA	1		1		1									
KANSAS	40	180	220		1		1				40	179		219
MICHIGAN	7	3	10								7	3		10
MINNESOTA	532	210	742		14		1				518	209		727
MISSOURI	1		1		1									
MONTANA	34	3	37		2						32	2		34
NEBRASKA	63	89	152		6		2				57	87		144
NEW JERSEY	1		1		1									
NEW YORK	7		7		1						6			6
NO CAROLN	1		1		1						1			1
NO DAKOTA	1,208	545	1,753		4		14		10		1,204	520		1,724
OHIO	6		6		2						4			4
OKLAHOMA	1		1		1						1			1
S CAROLIN	62	20	82		35		1				27	19		46
S DAKOTA	1,433	1,106	2,539		36		16		6		1,397	1,083		2,480
TEXAS	3		3		2						1			1
VIRGINIA	2		2								2			2
WASHINGTON	61	327	388		5		12				56	314		370
WISCONSIN	4	1	5								4	1		5
WYOMING	2	1	3								2	1		3
TOTAL	3,565	2,520	6,085		151		54		16		3,414	2,450		5,864

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ARIZONA	46		46							46		46
ARKANSAS	2		2							2		2
CALIFORNIA	22	5	27					5		22		22
COLORADO	248	78	326		9			9		240	69	309
FLORIDA	1		1		1							
GEORGIA	1		1							1		1
INDIANA	4		4							4		4
IOWA	16	9	25		2					15	9	24
KANSAS	1,992	3,408	5,400	71	492					1,921	2,916	4,837
KENTUCKY	2		2		2					1		1
MINNESOTA	1		1									
MISSISSIPPI	4	1	5	4			1					
MISSOURI	175	19	194	11	3					164	17	181
NEBRASKA	2,789	1,290	4,079	69	134					2,720	1,156	3,876
NEW MEXICO	54	232	286	8	59					46	174	220
NO CARCLN	5		5									
OHIO	12		12							12		12
OKLAHOMA	165	382	547	1	22					165	360	525
S DAKOTA	202		202	16						187		187
TENNESSEE	1		1							1		1
TEXAS	544	9,187	9,731	129	1,379					415	7,808	8,223
TOTAL	6,289	14,611	20,900	327	2,103					5,962	12,508	18,470

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF FEB. 28, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
IOWA		9	9								9	9
MINNESOTA	816	1,272	2,088	12	7					804	1,265	2,069
MONTANA	16	1	17							16	1	17
NO DAKOTA	2,953	2,957	5,910	32	27			15		2,921	2,915	5,836
S DAKOTA	1,374	2,327	3,701	15	5		1			1,358	2,322	3,680
WASHINGTON	5		5							5		5
WISCONSIN	3	7	10							3	7	10
TOTAL	5,168	6,573	11,741	59	40		1	15		5,108	6,518	11,626

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		* * * FARM	* * * WHSE.	* * * FARM	* * * WHSE.	* * * FARM	* * * FARM	* * * FARM
ARKANSAS	183		164		19			
CALIFORNIA	149	19	64	66				
COLORADO	14,586	3,556	4,538	2,309	2,989	834	145	215
DELAWARE	18		9		9			
IDAHO	6,107	1,985	1,679	1,362	553	217	176	135
ILLINOIS	124	43	53	9	19			
INDIANA	139	39	32	37	31			
IOWA	188	2	176	2	8			
KANSAS	85,419	5,672	58,659	2,564	15,380	1,443	575	1,126
KENTUCKY	37		26		11			
MARYLAND	157		123		34			
MICHIGAN	757	158	280	113	187	19		
MINNESOTA	9,604	3,204	445	4,044	534	597	466	314
MISSOURI	1,219		774		445			
MONTANA	42,229	17,394	2,664	11,547	2,433	3,958	2,691	1,542
NEBRASKA	58,047	10,946	26,128	5,079	11,246	2,305	673	1,670
NEW JERSEY	59	3	56					
NEW MEXICO	1,849	78	1,280	6	475	3	7	
NEW YORK	111	40	24	32	15			
NORTH CAROLINA	39	13	23	3				
NORTH DAKOTA	63,509	25,437	2,417	18,942	2,125	5,788	4,030	4,770
OHIO	810	86	424	49	233	14	2	2
OKLAHOMA	34,144	550	30,292	64	3,128	103	2	5
OREGON	5,689	846	3,407	438	695	140	120	43
PENNSYLVANIA	65	1	29	7	27	1		
SOUTH CAROLINA	3		3					
SOUTH DAKOTA	44,409	14,838	5,546	13,007	4,958	2,505	1,644	1,911
TENNESSEE	18	4	12		2			
TEXAS	9,552	117	7,716		1,719			
UTAH	42	23	1	16	2			
VIRGINIA	36	4	31		1			
WASHINGTON	16,074	2,215	9,427	1,144	2,879	262	147	
WISCONSIN	61	28	1	32				
WYOMING	2,211	877	407	518	252	36	18	103
TOTAL	397,651	88,177	156,911	61,394	50,411	18,226	10,696	11,836

SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		* * * FARM	* * * WHSE.	* * * FARM	* * * WHSE.	* * * FARM	* * * FARM	* * * FARM
COLORADO	106	26	16	22	42			
IOWA	100	17	7	23	2	4	20	27
KANSAS	1,162	306	205	170	165	105	138	73
MINNESOTA	2						2	
MISSOURI	105	34	2	40	1	12	4	12
NEBRASKA	17,300	2,269	279	3,648	584	2,005	4,703	3,812
NEW MEXICO	697	29	286	37	302	35	8	
OHIO	1	1						
OKLAHOMA	119	16	67		36			
SOUTH DAKOTA	337	93		104		37	59	44
TEXAS	9,975	36	6,484		3,455			
TOTAL	29,903	2,827	7,347	4,044	4,586	2,198	4,934	3,967

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	1,569	5	667	1	896			
COLORADO	40	25		13			2	
DELAWARE	2	2						
IDAHO	1,049	371	201	198	246	17	16	
INDIANA	1	1						
IOWA	10	5		4			1	
KANSAS	93	29	60				4	
MICHIGAN	4	4						
MINNESOTA	18,513	11,972	449	4,586	94	927	485	
MISSOURI	5	1			4			
MONTANA	3,371	1,779	40	959	40	440	113	
NEBRASKA	46	29	1	9		5	2	
NEW MEXCO	3		3					
NEW YORK	1	1						
NO CAROLN	24	14	10					
NO DAKOTA	38,707	20,180	3,649	10,651	1,326	1,865	1,036	
OHIO	1					1		
OKLAHOMA	485	16	469					
OREGON	167	64	60	12	3	6	22	
PENSLVANA	5	5						
S DAKOTA	6,117	4,502	281	988	52	200	94	
TENNESSEE	3	3						
TEXAS	9		9					
UTAH	7	7						
VIRGINIA	10	4	6					
WASHINGTON	219	50	106	25	14	24		
WISCONSIN	131	127		4				
WYOMING	40	11		22		1	6	
TOTAL	70,634	39,208	6,011	17,472	2,676	3,487	1,780	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	351	247		102		2		
IDAHO	16	16						
ILLINOIS	8,785	3,215		3,287	27	1,021	888	347
INDIANA	4,033	1,663		1,177		517	417	259
IOWA	156,918	47,479		49,621	109	32,265	14,672	12,772
KANSAS	3,481	1,238		1,062		467	449	265
MICHIGAN	2,213	665		743	2	291	265	247
MINNESOTA	94,361	27,695		32,961	14	19,929	7,009	6,753
MISSOURI	6,305	2,829		1,760	6	697	651	362
NEBRASKA	102,069	29,112		33,227	23	20,429	10,102	9,176
NEW YORK	28	8		20				
NO CAROLN	1	1						
NO DAKOTA	1,266	339		418		259	101	149
OHIO	2,352	1,009		788	4	279	166	106
PENSLVANA	41	18		23				
S DAKOTA	12,082	3,124		4,197		2,700	1,012	1,049
WISCONSIN	2,304	1,059		808	6	212	121	98
TOTAL	396,605	119,718		130,192	190	79,068	35,855	31,582

DATA QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * *	TOTAL	* * *	1968 CROP ----- FARM * WHSE.	* * *	1967 CROP ----- FARM * WHSE.	* * *	*1966 CROP*	*1965 CROP*	* * *
CALIFORNIA		4		4						
COLORADO		18		1				17		
IDAHO		32		16	12	4				
INDIANA		82		64	18					
IOWA	1,199	825		56	168	2	90	58		
KANSAS	18	7			6		4	1		
MICHIGAN	465	340		97	24			4		
MINNESOTA	35,988	20,250	494	7,878	92	3,194	4,080			
MISSOURI	4	4								
MONTANA	366	128		14	26	13	82	103		
NEBRASKA	294	94		4	75	2	42	77		
NEW YORK	72	69			3					
N. CAROLINA	15			15						
N. DAKOTA	20,993	12,567	779	2,597	103	1,934	3,013			
OHIO	436	363		70	3					
OKLAHOMA	38	16		3				19		
OREGON	338	22		160		156				
PENNSYLVANIA	18	18								
S. DAKOTA	22,777	10,469	211	6,202	71	1,712	4,112			
TEXAS	376	182		194						
WASHINGTON	24	23		1						
WISCONSIN	825	594			168		33	30		
WYOMING	9	1			3			5		
TOTAL	84,394	46,059	2,129	17,157	439	7,108	11,502			

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF FEB. 28, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * *	* * *	1968 CROP		* * *	1967 CROP		* * *	*1966 CROP*		* * *
	TOTAL		-----			-----			*-----*		
			FARM	WHSE.		FARM	WHSE.		FARM		
ALABAMA	33			11			22				
ARKANSAS	2,880	35		2,649			196				
GEORGIA	4			4							
ILLINOIS	4,852	1,469		2,182		373	709		119		
INDIANA	1,187	615		234		189	93		56		
IOWA	56,044	12,928	21,980			6,810	10,310		4,016		
KANSAS	1,359	187		944		54	139		35		
LOUISIANA	78			78							
MICHIGAN	466	142		184		45	86		9		
MINNESOTA	29,702	6,863	6,659			6,900	4,916		4,364		
MISSISSIPPI	638			526			112				
MISSOURI	8,029	1,458	4,608			290	1,490		183		
NEBRASKA	2,681	523		853		441	363		501		
NEW MEXCO	20	9		6			5				
NO CAROLN	69	2		51		4	12				
NO DAKOTA	514	184		71		99	40		120		
OHIO	3,821	988	1,910			304	560		59		
OKLAHOMA	76	1		23		10	42				
S CAROLIN	14			3			11				
S DAKOTA	626	231		20		191	11		173		
TENNESSEE	10	2		8							
TEXAS	2,902		2,239				663				
WISCONSIN	286	180		11		54	4		37		
TOTAL	116,289	25,818	45,253			15,763	19,783		9,672		

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WHEAT: Sales registered for export, f.o.b. vessel
March 6-12, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Germany	Hard Red Winter	No. 2 - 13.5%	March	Gulf	149
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	March	Gulf	89
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	Mar/Apr	Gulf	283
Netherlands ..	Amber Durum	No. 2	March	Gulf	140
Netherlands ..	Northern Spring	No. 2 - 14.2%	March	Gulf	16
England	Soft Red Winter	No. 2	Mar/May	Gulf	56
Portugal	Hard Red Winter	No. 2	Mar/Apr	Gulf	240
Japan	Hard Red Winter	No. 2 - 11.7%	March	West	294
Japan	Western White	No. 2	Mar/June	West	553
Taiwan	Hard Red Winter	No. 2 - 11%	March	West	315
Korea	Northern Spring	No. 2 - 14%	March	West	184
Korea	White	No. 2	March	West	194
Singapore	Northern Spring	No. 2 - 14.5%	March	West	37
Venezuela	Hard Red Winter	No. 2 - 12%	March	Gulf	56
Venezuela	Hard Red Winter	No. 2 - 13.5%	Mar/June	Gulf	100
Venezuela	Soft Red Winter	No. 2	Mar/May	Gulf	11
Costa Rica ...	Amber Durum	No. 3	Mar/May	West	18
Costa Rica ...	Amber Durum	No. 3	Mar/June	West	73
Surinam	Northern Spring	No. 2 - 14.5%	March	Gulf	37
Panama	Soft Red Winter	No. 2	March	Gulf	19
<u>BARTER</u>					
Taiwan	White	No. 2	Apr/June	West	625
Taiwan	White	No. 2	March	West	239
Honduras	Soft Red Winter	No. 2	Mar/May	Gulf	20
Guatemala	Hard Red Winter	No. 2 - 12%	April	Gulf	57
<u>P. L. 480</u>					
Pakistan	Hard Red Winter	No. 2	Mar/Apr	Gulf	2,800
Pakistan	White	No. 2	Mar/Apr	West	896
Turkey	Hard Red Winter	No. 2	Mar/Apr	Gulf	2,016
<u>C. C. C. CREDIT</u>					
Philippines ..	Northern Spring	No. 2 - 14.5%	March	West	191
Philippines ..	Hard Red Winter	No. 2 - 12.5%	Mar/Apr	West	56
Philippines ..	Northern Spring	No. 2 - 15.5%	Mar/Apr	West	231
Philippines ..	Hard Red Winter	No. 2	March	West	72
Korea	Hard Red Winter	No. 2 - 11.5%	March	West	823
Korea	White	No. 2	March	West	1,260
India	White	No. 2	March	West	803
India	Hard Red Winter	No. 2	March	Gulf	877
<u>REIMBURSABLE</u>					
Dominican Rep.:	Hard Red Winter	No. 2 - 11%	Mar/Apr	Gulf	147

Export Marketing Service.

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 12

Independence, Missouri 64050

March 20, 1970

CASH GRAINS MOSTLY LOWER

Major U. S. markets reported that cash grains sold at mostly lower levels during the week ended March 19. The shortage of grain cars proved to be a major hindrance to the grain trade.

Winter wheat markets were generally lower. Reduced mill runs and only moderate export volume were factors. Hard wheat markets were mostly unchanged to down 4¢ but soft wheat terminals reported prices off 2-6¢. Spring wheat premiums held firm with fair mill demand in the market but values were down by 2¢ per bushel reflecting the decline in the June option at Minneapolis. Durum prices were down as much as 7¢. Export demand was intermittent but mills supported the market. White wheat bids were up 1¢ at Pacific Northwest markets where producers maintained a tight holding policy. Rye prices firmed up another penny. Closing prices were at or near the effective terminal loan rate but marketing continues light.

Corn at main markets was steady to down 2¢ except white corn at Kansas City which sold 5-8¢ higher than last week with only a few cars offered. Processors were buying only for current needs, and many potential buyers had space problems. The market for "spot" oats was in a narrow range, up or down 1¢ from last week at main markets. Stronger wheat millfeed prices helped firm oats at some points. Barley finished mostly steady but prices were rather sharply lower at Kansas City where even light offerings met resistance. Some of the malting qualities at Minneapolis were adjusted 2¢ higher within the ranges but top qualities were unchanged. Grain sorghum prices fell 2-4¢ per cwt. at Fort Worth where users had supplies booked, and buyers were temporarily on the sidelines. Kansas City reported prices firm to up 2¢ with order buyers taking most of the small offerings.

Soybean prices were steady to higher at most points but at some markets bids were about 1¢ below last week. Weakness in the option markets for both beans and products discouraged buyers, but exports continued to move well to keep the cash market quite strong. Flaxseed quoted steady at Minneapolis.

Special Features

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FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
Pakistan	Feb. 19	15-343	Wheat <u>1/</u>	125,000	6,751
Pakistan	Feb. 19	15-713	Wheat <u>2/</u>	125,000	6,476
India	Mar. 6	39-381	Wheat <u>1/</u>	55,000	2,950
India	Mar. 6	39-730	Wheat <u>3/</u>	80,000	4,138
Vietnam	Mar. 6	45-365	Wheat <u>4/</u>	14,000	843
Vietnam	Mar. 6	45-366	Wheat <u>5/</u>	7,000	372
Turkey	Mar. 11	10-709	Wheat <u>2/</u>	274,000	14,395
Pakistan	Mar. 12	15-344	Vegetable Oil	19,500	5,034
<u>Authorizations (Dollar-credit)</u>					
Korea	Feb. 20	24-914	Corn	3,000	165
Colombia	Mar. 6	25-509	Wheat <u>3/</u>	70,000	3,623
<u>Agreement</u>					
Colombia	Mar. 5	-	Wheat/flour	180,000	9,426
<u>Reimbursable</u>					
Israel	Mar. 5	-	Grain Sorghum	34,000	-
Israel	Mar. 5	-	Corn	24,000	-
Israel	Mar. 11	-	Grain Sorghum	34,000	-

1/ White wheat. 2/ Hard Red Winter, Soft Red Winter, Soft White Wheat.
3/ Hard Red Winter. 4/ Hard Red Spring. 5/ Hard Red Winter, Soft Red Winter

GRAINS: Export prices basis prompt or 30-day shipment, March 19, 1970
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat	Corn	Soybeans	Barley
Markets	Class	Price	Export rate <u>1/</u>	No. 2 : No. 2 : or Grain : Sorghum : <u>2/</u>
				-- Dollars --
Duluth ...:	No. 1 Hvy. Northern :			
	Spring, 14% prot. ...:	1.76	.24	- - -
Baltimore :	No. 2 S. Red Winter .:	1.62	.16	1.38 2.78 -
Gulf	No. 2 Hard Winter: :			
	Ord. protein	1.57	.16	1.35 2.74 2.23
	14% protein	1.71	.17	- - -
Pacific				
Northwest:	No. 2 Western White .:	1.56	.09	- - 1.02

1/ The cost of the export certificate or the export payment rate is not included in the price of wheat. The export payment rate is subtracted from the gross price while the cost of the export certificate is added to determine the net export price.

2/ No. 2 Barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 19, 1970	Mar. 19, 1970	Mar. 12, 1970	Mar. 20, 1969	Feb. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	142	144	144-145	138-139	146
		No. 1 Hard Winter (13% Prot.)	149½	146½	160-162	160-162	159	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	167	155-156	158-160	148-151	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	142	140-141	144-145	134-135	143
	Chicago	No. 2 Yellow Hard Winter	145	142	148	152	136	156
		No. 2 Soft Red Winter	145	142	150	156	131	155
	Toledo	No. 2 Soft Red Winter	- -	-	150	154	128	152
		No. 2 Soft White	- -	-	149	154	129	153
	St. Louis	No. 2 Hard Winter	145	142	140-142	142-144	136-137	152
		No. 2 Soft Red Winter	145	142	151-154	153-155	130-132	154
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	153	164-165	167-168	155-156	170
		No. 1 Dark No. Spring (13% Prot.)	161½	157½	167	170	161	171
		No. 1 Dark No. Spring (15% Prot.)	167½	163½	180-181	183-184	183-184	184
		No. 1 H. Amber Durum	162	158	160-168	167-168	190-208	164
	Portland	No. 1 Soft White	145	141	153-154	153	146-147	152
		No. 1 Hard Winter (Ord. Prot.)	145	141	167	165	161-162	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	146	145	147	128	143
RYE	Minneapolis	No. 2	122	119	117-120	116-119	120-123	114
CORN	Kansas City	No. 2 White	-	-	145-158	140-150	235-245	167
		No. 2 Yellow	-	-	125-128	125-128	120-125	129
	Omaha	No. 2 Yellow	-	-	116-121	116-122	188-125	120
	Chicago	No. 2 Yellow	-	-	123	125-126	116-117	126
		No. 3 Yellow	-	-	118-122	120-124	111-115	123
	Toledo	No. 2 Yellow	-	-	123	122	116	125
	St. Louis	No. 2 Yellow	-	-	125-128	126-128	116-119	128
	Minneapolis	No. 2 Yellow	-	-	114-116	114-116	112-113	114
OATS	Kansas City	No. 2 White	-	-	63-75	62-75	68-77	70
	Chicago	No. 2 Extra Heavy White	-	-	61	62	68-69	67
	Toledo	No. 2 Heavy White	-	-	66	67	67	66
	Minneapolis	No. 2 Extra Heavy White	-	-	60-65	60-64	65-69	65
BARLEY	Kansas City	No. 3	98	95	89-99	95-104	92-100	101
	Minneapolis	No. 3 or better Malting (Choice)	101	97	108-114	108-114	116-126	109
		No. 3 or better	101	97	94-106	94-106	98-104	95
	Portland	No. 2 Western 45 lbs.	108	104	97-99	98-99	119-120	100
	Stockton	No. 2 Western 46 lbs.	114	111	127-130	128-131	133-134	132
	Los Angeles	No. 2 Western 46 lbs.	114	111	125-127	127-128	137-138	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	173	190-201	190-199	189-196	204
	Fort Worth	No. 2 Yellow	-	-	232-238	234-242	221-231	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	215	252-254	254-256	245-247	263
SOYBEANS	Chicago	No. 1 Yellow	-	-	257-258	258-259	265	259
	Toledo	No. 1 Yellow	-	-	255	255	258	252
	Minneapolis	No. 1 Yellow	-	-	249	246	257	245
	Illinois Pts.	No. 1 Yellow	-	-	246-252	243-247	250-261	246
FLAXSEED	Minneapolis	No. 1	301	297	293	293	312	289

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 13, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	57,741	125,244	946	15,868	199,799	37,678	162,121
Oats	23,772	40,911	7,914	4,045	76,642	620	76,022
Barley	9,935	20,658	4,906	13,911	49,410	943	48,467
Rye	3,614	7,261	413	330	11,618	68	11,550
Flaxseed	2,028	5,354	-	297	7,679	122	7,557
Corn	70,294	76,483	139,407	11,097	297,281	8,796	288,485
Grain sorghum	106,214	36,797	4,578	26,333	173,922	15,530	158,392
Soybeans	96,360	85,217	15,005	4,626	201,208	35,459	165,749

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 735; Corn 132; Flaxseed 3; Grain sorghum 50; Oats 193; Soybeans 23,796; Wheat 31,193; Rye 1.

** Breakdown by classes: Hard red winter 96,090; Hard red spring 48,487; Soft red winter 11,250; White Wheat 4,708; Durum Wheat 1,338; Other Wheat 248.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 13, 1970	JULY 1 TO		Mar. 13, 1970	JULY 1 TO	
		Mar. 13, 1970	Mar. 14, 1969		Mar. 13, 1970	Mar. 14, 1969
Wheat	667	16,748	9,400	39	2,890	694
Oats	-	-	-	17	1,550	186
Barley	-	-	-	21	900	76
Rye	-	39	-	-	222	59
Flaxseed	-	-	-	2	182	39
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 13, 1970	Mar. 14, 1969		Mar. 13, 1970	Mar. 14, 1969
	212	1,575	1,766	2,183	20,274	10,622
Grain sorghum	93	29,680	145	55	11,621	345
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Mar. 13, 1970	Mar. 14, 1969		Mar. 13, 1970	Mar. 14, 1969
	-	-	-	95	46,467	1,554

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 13, 1970		Mar. 14, 1969		Mar. 13, 1970		Mar. 14, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,062	161	7,079	232	183,510	8,090	148,089	9,654
Title I, PL-480 2/	1,447	-	-	171	66,192	7,051	61,446	5,318
Title I, PL-480 3/	-	-	877	9	89,986	12,896	66,190	20,058
CCC credit	3,318	-	2,162	-	19,322	-	6,397	-
CCC barter	682	-	2,640	-	43,286	25	34,792	333
Donations	-	-	22	-	10,917	24,702	15,999	22,485
TOTAL	8,509	161	12,780	412	413,213	52,764	332,913	57,848

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 13, 1970	March 6, 1970	March 14, 1969	March 13, 1970	March 14, 1969		
United States	9,784	3/16,644	9,389	69,809	25,757	332,696	318,140
Canada	6,316	5,950	8,358	29,974	37,616	163,859	201,833
Argentina	1,035	1,477	3,325	13,871	21,003	31,298	52,004
Australia	3,105	4,932	5,089	25,325	25,721	152,805	107,717
TOTAL	20,240	29,003	26,161	138,979	110,097	680,658	679,694

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 TO		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 13, 1970	March 6, 1970	March 14, 1969	March 13, 1970	March 14, 1969		
Wheat	9,784	3/16,644	9,389	69,809	25,757	287,885	277,180
Wheat flour & prod.	Not available weekly					44,811	40,960
Oats	0	0	0	0	0	934	3,618
Barley	0	0	0	69	0	1,226	5,798
Rye	0	0	0	75	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct. 1969- Jan. 1970	Oct. 1968- Jan. 1969
Corn	12,185	11,427	12,714	66,582	40,546	222,734	156,647
Grain sorghum	2,692	3,830	555	15,718	6,573	42,902	32,402
						Sept. 1969- Jan. 1970	Sept. 1968- Jan. 1969
Soybeans	7,528	8,735	11,611	43,497	30,127	188,114	136,365

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended March 13, 1970
(All data in 1,000 bushels)

Country of destination	South Atlantic	Mississippi River	North Texas Gulf	Total
Poland	794	-	-	794
United Kingdom	152	-	-	152
Netherlands	-	1,255	-	1,255
Singapore	-	189	-	189
Venezuela	-	561	-	561
Denmark	-	222	517	739
Spain	-	2,265	-	2,265
Japan	-	541	-	541
West Germany	-	621	-	621
Italy	-	292	-	292
Belgium	-	119	-	119
Total	946	6,065	517	7,528
Sept. 1'69-Mar. 13'70				230,965
Sept. 1'68-Mar. 14'69				165,862

Inspections for export under the U. S. Grain Standards Act.

PRICE-SUPPORT LOAN MATURITY DATES LISTED FOR 1969 CROPS

Maturity dates for price-support loans placed on 1969-crop grains and similarly-handled commodities, as well as honey, were listed March 13. The dates are unchanged from those in effect for 1968 crops, except that the soybean maturity date is June 30, a month earlier.

Price-support loans on eligible commodities are available up to one month prior to the loan maturity dates. If not placed under loan, such commodities can be sold to Commodity Credit Corporation by arranging for a purchase agreement at the county ASCS office on or before the loan maturity dates.

Following is the schedule of loan maturity dates for 1969-crop commodities:

April 30, 1970: Barley (except 10 States on May 31)
Dry edible beans (producers can, upon request, obtain a
one-month extension of this maturity date in 1970)
Flaxseed (except 5 States on May 31)
Oats (except 12 States on May 31)
Rice
Rye
Wheat (except 7 States on May 31)
Honey

May 31, 1970: Barley in Alaska, Idaho, Minnesota, Montana, North Dakota,
South Dakota, Oregon, Washington, Wisconsin, and Wyoming
Flaxseed in Minnesota, Montana, North Dakota, South Dakota,
and Wisconsin
Oats in Alaska, Idaho, Maine, Michigan, Minnesota, Montana,
North Dakota, Oregon, South Dakota, Washington,
Wisconsin, and Wyoming
Wheat in Idaho, Minnesota, Montana, North Dakota, Oregon,
Washington, and Wyoming

June 30, 1970: Sorghum in Oklahoma and Texas
Soybeans

July 31, 1970: Corn
Sorghum in all States (except in 2 States)

Agricultural Stabilization and Conservation Service.

WHEAT: Sales registered for export, f.o.b. vessel
March 13-19, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
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DOLLAR SALES

Italy	Amber Durum	No. 3	March	East	597
France	Amber Durum	No. 3	April	East	747
France	Amber Durum	No. 3	March	East	747
Holland	Northern Spring	No. 2 - 15%	March	Gulf	93
Sierra Leone ..	Northern Spring	No. 2 - 14%	Mar/May	Gulf	112
Japan	Hard Red Winter	No. 2 - 13%	Mar/Apr	West	276
Japan	Hard Red Winter	No. 2 - 13%	Mar/June	West	593
Japan	Hard Red Winter	No. 2 - 13%	March	West	441
Japan	Hard Red Winter	No. 2 - 11.75%	Mar/Apr	West	202
Japan	Hard Red Winter	No. 2 - 11.5%	Mar/June	West	615
Japan	Northern Spring	No. 2 - 14%	Mar/Apr	West	372
Taiwan	Hard Red Winter	No. 2	Mar/June	West	354
Taiwan	Hard Red Winter	No. 2 - 11%	Mar/June	West	125
Taiwan	Northern Spring	No. 2 - 15%	March	West	110
Okinawa	Hard Red Winter	No. 2 - 13%	Mar/June	West	26
Venezuela	Amber Durum	No. 2	June	Gulf	35
Venezuela	Soft Red Winter	No. 2	March	Gulf	168
Venezuela	Hard Red Winter	No. 2	Mar/May	Gulf	67

BARTER

Taiwan	Soft White	No. 2	March	West	187
Formosa	Soft White	No. 2	March	West	331

P. L. 480

Turkey	Hard Red Winter	No. 2	Apr/May	Gulf	2,053
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C. C. C. CREDIT

Philippines ...	Northern Spring	No. 2 - 15%	Mar/Apr	West	112
Philippines ...	Northern Spring	No. 2 - 15%	March	West	93
Philippines ...	Northern Spring	No. 2 - 14.5%	March	West	280
Philippines ...	Northern Spring	No. 2 - 14.5%	Apr/May	West	280
Philippines ...	White Club	No. 2	March	West	37
Philippines ...	White Club	No. 2	Apr/May	West	75
Philippines ...	Hard Red Winter	No. 2 - 12.5%	March	West	37
Philippines ...	White Wheat	No. 2	March	West	92
Philippines ...	White Wheat	No. 2	Mar/Apr	West	224

REIMBURSABLE

Dominican Rep. :	Northern Spring	No. 2 - 14.25%	Mar/Apr	Gulf	331
Dominican Rep. :	Soft Red Winter	No. 2	Mar/Apr	Gulf	73

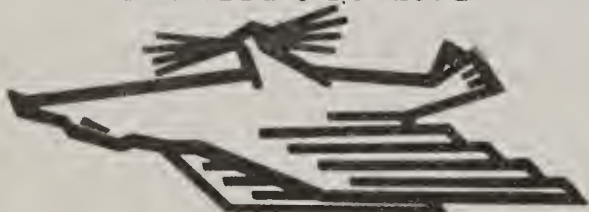
GRAINS: Price support activities as of February 28, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of February 28, 1970			
	Warehouse:	Farm	Total		1968	1967	1966	1965
	stored	stored			crop	crop	crop	crop
<u>1969-Crop</u>								
Wheat	255,198	135,912	391,110	115,726	245,088	111,805	18,226	10,680
Rye	2,520	3,565	6,085	205	1/	1/	1/	1/
Corn	63,486	302,052	365,538	12,313	119,718	130,382	79,068	35,810
Oats	14,642	121,970	136,612	4,979	48,188	17,596	7,108	11,500
Barley	5,059	41,770	46,829	3,894	45,219	20,148	3,487	1,780
Grain Sorghum	14,611	6,289	20,900	2,430	10,174	8,630	2,198	4,900
Soybeans	76,538	99,375	175,913	30,924	71,071	35,546	9,672	1,000
Flaxseed	6,573	5,168	11,741	99	1/	1/	1/	1/
					Quantities remaining under resale loans as of February 28, 1969			
					1967	1966	1965	1964
					crop	crop	crop	crop
<u>1968-Crop</u>								
Wheat	240,271	170,792	410,063	55,391	151,967	22,855	13,330	15,400
Rye	1,893	2,376	4,269	457	1/	1/	1/	1/
Corn	59,063	308,395	367,458	8,784	262,371	101,740	43,267	39,600
Oats	7,847	74,455	82,302	5,554	20,459	8,407	13,935	1,000
Barley	20,967	85,219	106,186	17,738	26,518	4,295	2,242	1,000
Grain Sorghum	31,095	8,882	39,977	3,898	17,994	2,691	5,833	4,800
Soybeans	185,312	138,002	323,314	14,885	58,939	14,926	1/	1/
Flaxseed	3,906	2,138	6,044	65	1/	1/	1/	1/

1/ No program.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Consumer and Marketing Service
Grain Division
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Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

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SUMMARY
AND
STATISTICS

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March 27, 1970

WHEAT MARKETS UP -- OTHER GRAINS MIXED

Mill support along with renewed export demand put wheat markets up 1-5¢ during the week ended March 26. Prices for feed-grains and oilseeds were mixed but mostly steady to higher as marketing was light and demand fair.

Winter wheat markets went up mostly 1-2¢ from last week with good demand coupled with new export sales strengthening the basis and the futures market. Spring wheat sold better at Minneapolis where premiums were up 2¢ on the ordinary through 15 percent proteins. Higher proteins were steady premium-wise, but values reflect the 2¢ advance in the basic option. Durum prices were up 5¢ at the low ends of all grade ranges except sample grade up 2¢. New purchase authorizations and slow country selling prompted buyers to bid more aggressively for white wheat at Pacific Northwest markets. Gains of 2-3¢ were reported at Portland. Rye sales were at lower levels this week as demand narrowed and receipts were larger.

Most important markets reported corn steady. Export movement remains ahead of year-ago levels, but supply-demand was apparently in fair balance at most points. Oat prices firmed up mostly 1-3¢ per bushel in slow trade at most points. High priced millfeeds made oats more attractive. Chicago quoted No. 2 extra heavy white oats at 63-64¢ per bushel. Midwest barley markets were unchanged to 4¢ higher but Western markets finished down 1-3¢. Minneapolis made upward adjustments within some of the quality ranges. Export interest for grain sorghum continued light but a steady demand from feeders and feed dealers kept markets steady to as much as 4¢ higher than last week.

Good export interest tended to keep cash beans steady to higher at most markets in face of weakness in the products. Bids at Illinois country points were up 2-3¢. Flaxseed continued to be quoted steady at Minneapolis where receipts were up a bit from last week.

Special Features

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SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	Mar. : 1970	Feb. : 1970	Jan. : 1970	Mar. : 1969
Soybean Oil:					
Average price at crushing plant:	Cents per lb.	12.4	11.5	9.6	8.7
Value from bushel of soybeans <u>1</u> / ₂ :	Dollars	1.31	1.22	1.02	.92
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton:	72.40	85.25	87.50	72.50
Value from bushel of soybeans <u>1</u> / ₂ :	Dollars	1.73	2.04	2.09	1.73
Value of oil and meal from bushel of soybeans <u>1</u> / ₂	Dollars	3.04	3.26	3.11	2.65
Market price of No. 1 yellow soybeans at Illinois points ...	Dollars per bu.:	2.47	2.46	2.47	2.56
Spread between soybean price and value of oil and meal	Cents	57	80	64	09

1/ Based on assumption that a bushel of soybeans\$ will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, March 26, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat		Corn	Soybeans	Barley
Markets	Class	Price	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum
		Export rate <u>1</u> / ₂ :			<u>2</u> / ₂ :
-- Dollars --					
Duluth ...:	No. 1 Hvy. Northern :				
	: Spring, 14% prot. ..:	1.81	.27	-	-
Baltimore :	No. 2 S. Red Winter :	1.64	.18	1.37	2.77
Gulf	No. 2 Hard Winter: :				
	: Ord. protein	1.59	.18	1.35	2.76
	: 14% protein	1.75	.20	-	2.22
Pacific					
Northwest:	No. 2 Western White :	1.58	.11	-	1.02

1/ The cost of the export certificate or the export payment rate is not included in the price of wheat. The export payment rate is subtracted from the the gross price while the cost of the export certificate is added to determine the net export price.

2/ No. 2 Barley in the Pacific Northwest: No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Mar. 26, 1970	Mar. 26, 1970	Mar. 19, 1970	Mar. 27, 1969	Feb. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	145-146	144	138-139	146
		No. 1 Hard Winter (13% Prot.)	149½	148½	163-164	160-162	159	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	156-157	155-156	148-151	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	141-142	140-141	135-136	143
	Chicago	No. 2 Yellow Hard Winter	145	144	149-150	148	134	156
		No. 2 Soft Red Winter	145	144	151-152	150	129	155
	Toledo	No. 2 Soft Red Winter	--	--	150	150	128	152
		No. 2 Soft White	--	--	150	149	127	153
	St. Louis	No. 2 Hard Winter	145	144	140-142	140-142	134-136	152
		No. 2 Soft Red Winter	145	144	150-154	151-154	130-133	154
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	155	169-170	164-165	155-156	170
		No. 1 Dark No. Spring (13% Prot.)	161½	159½	172	167	161	171
		No. 1 Dark No. Spring (15% Prot.)	167½	165½	185-186	180-181	183-184	184
		No. 1 H. Amber Durum	162	160	165-168	160-168	192-208	164
	Portland	No. 1 Soft White	145	143	156	153-154	146	152
		No. 1 Hard Winter (Ord. Prot.)	145	143	169-170	167	159-160	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	144	145	127	143
RYE	Minneapolis	No. 2	122	121	114-117	117-120	120-123	114
CORN	Kansas City	No. 2 White	-	-	145-158	145-158	265-275	167
		No. 2 Yellow	-	-	125-128	125-128	121-125	129
	Omaha	No. 2 Yellow	-	-	116-121	116-121	118-125	120
	Chicago	No. 2 Yellow	-	-	123	123	119-120	126
		No. 3 Yellow	-	-	118-122	118-122	114-118	123
	Toledo	No. 2 Yellow	-	-	124	123	116	125
	St. Louis	No. 2 Yellow	-	-	125-130	125-128	119-122	128
	Minneapolis	No. 2 Yellow	-	-	113-116	114-116	112-113	114
OATS	Kansas City	No. 2 White	-	-	64-75	63-75	68-78	70
	Chicago	No. 2 Extra Heavy White	-	-	63-64	61	67-68	67
	Toledo	No. 2 Heavy White	-	-	68	66	67	66
	Minneapolis	No. 2 Extra Heavy White	-	-	63-65	60-65	65-69	65
BARLEY	Kansas City	No. 3	98	97	89-99	89-99	92-100	101
	Minneapolis	No. 3 or better Malting (Choice)	101	99	108-114	108-114	116-126	109
		No. 3 or better	101	99	98-108	94-106	98-106	95
	Portland	No. 2 Western 45 lbs.	108	106	97	97-99	119	100
	Stockton	No. 2 Western 46 lbs.	114	113	126-127	127-130	133-136	132
	Los Angeles	No. 2 Western 46 lbs.	114	113	124-125	125-127	138-139	130
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	175	194-202	190-201	190-196	204
	Fort Worth	No. 2 Yellow	-	-	232-238	232-238	222-232	244
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	217	252-254	252-254	247-248	263
SOYBEANS	Chicago	No. 1 Yellow	-	-	257	257-258	266	259
	Toledo	No. 1 Yellow	-	-	255	255	258	252
	Minneapolis	No. 1 Yellow	-	-	250	249	257	245
	Illinois Pts.	No. 1 Yellow	-	-	248-255	246-252	253-262	246
FLAXSEED	Minneapolis	No. 1	301	299	293	293	312	289

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 20, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	53,019	125,577	946	21,049	200,591	40,213	160,378
Oats	23,868	40,995	7,914	3,991	76,768	752	76,016
Barley	9,977	26,712	4,906	7,837	49,432	940	48,492
Rye	3,580	7,259	413	363	11,615	68	11,547
Flaxseed	2,007	5,363	0	310	7,680	120	7,560
Corn	70,268	76,001	137,245	10,766	294,280	8,200	286,080
Grain sorghum	106,214	36,251	4,578	24,247	171,290	13,955	157,335
Soybeans	96,255	82,830	14,709	7,288	201,082	35,554	165,528

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 735 ; Corn 127

Flaxseed 1 ; Grain sorghum 50 ; Oats 194 ; Soybeans 23,867 ; Wheat 33,200 ; Rye 3.

** Breakdown by classes: Hard red winter 95,470 ; Hard red spring 48,499 ; Soft red winter 11,199 ; White Wheat 3,604 ; Durum Wheat 1,360 ; Other Wheat 246.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar. 20, 1970	JULY 1 TO		Mar. 20, 1970	JULY 1 TO	
		Mar. 20, 1970	Mar. 21, 1969		Mar. 20, 1970	Mar. 21, 1969
Wheat	1,102	17,851	9,400	148	3,038	729
Oats	-	-	-	103	1,654	190
Barley	-	-	-	18	918	76
Rye	-	-	-	5	227	60
Flaxseed	-	39	-	-	182	39
Corn	-	OCTOBER 1 TO			OCTOBER 1 TO	
		Mar. 20, 1970	Mar. 21, 1969		Mar. 20, 1970	Mar. 21, 1969
		1,575	1,766		22,028	11,737
Grain sorghum	900	30,580	145	180	11,801	366
Soybeans	-	SEPTEMBER 1 TO		83	SEPTEMBER 1 TO	
		Mar. 20, 1970	Mar. 21, 1969		Mar. 20, 1970	Mar. 21, 1969
		-	-		46,550	1,574

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 20, 1970		Mar. 21, 1969		Mar. 20, 1970		Mar. 21, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,100	129	4,707	183	189,610	8,220	152,760	9,837
Title I, PL-480 2/	4,361	-	-	-	70,553	7,051	61,446	5,318
Title I, PL-480 3/	2,053	-	-	-	92,039	12,896	66,190	20,058
CCC credit	633	-	440	-	19,955	-	6,837	-
CCC barter	1,232	-	1,399	-	44,518	24	36,191	333
Donations	-	-	319	-	10,917	24,701	16,318	22,485
TOTAL	14,379	129	6,865	183	427,592	52,892	339,742	58,031

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 20, 1970	March 13, 1970	March 21, 1969	March 20, 1970	March 21, 1969		
United States	10,247	9,784	8,690	80,056	34,447	332,696	318,140
Canada	5,003	6,316	4,994	34,977	42,610	163,859	201,833
Argentina	-	1,035	1,384	13,871	22,387	31,298	52,004
Australia	6,725	3,105	2,934	32,050	28,655	152,805	107,717
TOTAL	21,975	20,240	18,002	160,954	128,099	680,658	679,694

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL February 1 to		July 1969- Jan. 1970	July 1968- Jan. 1969
	March 20, 1970	March 13, 1970	March 21, 1969	March 20, 1970	March 21, 1969		
Wheat	10,247	9,784	8,690	80,056	34,447	287,885	277,180
Wheat flour & prod.	Not available weekly					44,811	40,960
Oats	0	0	0	0	0	934	3,618
Barley	0	0	339	69	339	1,226	5,798
Rye	0	0	0	75	0	426	700
Flaxseed	0	0	0	0	0	5,722	7,287
						Oct. 1969- Jan. 1970	Oct. 1968- Jan. 1969
Corn	9,315	12,185	7,643	75,897	48,189	222,734	156,647
Grain sorghum	0	2,692	2,467	15,718	9,040	42,902	32,402
						Sept. 1969- Jan. 1970	Sept. 1968- Jan. 1969
Soybeans	12,203	7,528	4,520	55,700	34,647	188,114	136,365

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 20, 1970
(All data in 1,000 bushels)

Country of destination	: North Atlantic	: South Atlantic	: Mississippi River	: North Texas Gulf	: Total
Italy	577	-	854	-	1,431
Spain	-	564	1,741	-	2,305
China (Taiwan)	-	73	157	-	230
Netherlands	-	385	1,620	667	2,672
West Germany	-	-	1,371	-	1,371
Japan	-	-	3,630	-	3,630
Denmark	-	-	564	-	564
Total	577	1,022	9,937	667	12,203
Sept. 1 '69-Mar. 20 '70					243,168
Sept. 1 '68-Mar. 21 '69					170,382

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
March 20-26, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels

DOLLAR SALES

United Kingdom:	Hard Red Winter	No. 2	March	Gulf	260
United Kingdom:	Hard Red Winter	No. 2 - 12.5%	March	Gulf	180
United Kingdom:	Hard Red Winter	No. 2 - 13.5%	March	Gulf	306
Italy	Amber Durum	No. 2	Mar/Apr	East	560
France	Amber Durum	No. 2	Mar/Apr	East	392
Germany	Amber Durum	No. 2	Mar/Apr	East	168
Netherlands ...:	Amber Durum	No. 3	Mar/Apr	Gulf	49
Netherlands ...:	Hard Red Winter	No. 2 - 13.5%	April	Gulf	112
Okinawa	Hard Red Winter	No. 2 - 13%	Mar/June	West	19
Okinawa	Northern Spring	No. 2 - 14.5%	Mar/June	West	56
Japan	Hard Red Winter	No. 2	Mar/June	West	1,297
Japan	Western White	No. 2	Mar/Apr	West	311
Taiwan	Northern Spring	No. 2 - 15%	March	West	93
Venezuela	Hard Red Winter	No. 2	Mar/May	Gulf	45
Venezuela	Northern Spring	No. 2 - 15%	Mar/June	Gulf	50
Honduras	Soft Red Winter	No. 2	Mar/May	Gulf	10
Guyana	Hard Red Winter	No. 2 - 11.5%	Mar/May	Gulf	116
Trinidad	Hard Red Winter	No. 2 - 12.5%	March	Gulf	40

BARTER

Chile	Hard Red Winter	No. 2 - 11%	Mar/Apr	Gulf	403
Honduras	Hard Red Winter	No. 2 - 11.5%	Mar/Apr	Gulf	40
Brazil	Hard Red Winter	No. 2 - 11%	Mar/Apr	Gulf	3,675
El Salvador ...:	Western White	No. 2	March	West	121
Guatemala	Western White	No. 2	March	West	44
Taiwan	White	No. 2	Mar/June	West	147

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India	Hard Red Winter	No. 2	Apr/May	Gulf	931
India	Hard Red Winter	No. 2	May	Gulf	1,867
Pakistan	Hard Red Winter	No. 2	Apr/May	Gulf	2,277
Pakistan	White	No. 2	Mar/Apr	West	2,083
Colombia	Hard Red Winter	No. 2 - 11.5%	April	Gulf	551
Colombia	Hard Red Winter	No. 2 - 11.5%	May	Gulf	1,433

C. C. C. CREDIT

Philippines ...:	Northern Spring	No. 2 - 14.5%	Mar/Apr	West	116
Philippines ...:	Western White	No. 2	March	West	92
Philippines ...:	White Club	No. 2	March	West	37

FIFTH REPORT ON 1970 WHEAT PROGRAM SIGNUP

Wheat allotments on 680,606 farms signed up to participate in the 1970 wheat program reflect 63 percent of the national acreage allotment total, as of the fifth signup progress report issued on March 18. Returns are as of March 13. The wheat program signup concluded Friday, March 20, except in 11 States where the enrollment has been extended through April 3. A one-week extension through March 27 is announced today for Oklahoma because of snow.

Last year for the 1969 program with one week remaining in the signup, there were 712,477 farms enrolled with acreage allotment representing 62.4 percent of the relative national allotment.

Farms signed up for participation in the 1970 program have allotments totaling 28,421,608 acres.

Intended diversion of wheat allotment acreage for payment increased 688,255 acres during the week ending March 13, reaching a total of 2,794,541 acres. This compares with 3,375,855 acres of signed diversion in the 1969 signup a year earlier.

Large wheat allotment acreages are included on farms in the 12-State region where the wheat and feed grain programs' signup period has been extended. In addition to the one-week extension in Oklahoma, a two-week signup extension through April 3 applies to Colorado, Kansas, Nebraska, Iowa, Minnesota, North Dakota, South Dakota, Montana, Idaho, Washington, and Oregon.

Under the voluntary 1970 wheat program, farmers can request the establishment of oats/rye base acreages upon which they can substitute wheat in place of feed grain production. This fifth signup report has a total of 202,404 acres in such requested bases.

Wheat farmers also can request up to 50 percent overseeding of their allotment, with storage, under bond, of the production from their excess acres. In this fifth report, such requests were received from farms having allotments totaling 445,779 acres.

A sixth signup progress report will be made next week based on county ASCS office signups Friday, March 20. In counties where final signup activity is great this Friday, a register will be arranged so producers can indicate intentions to participate.

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE

Consumer and Marketing Service

Grain Division

232 Federal Building

Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS

Volume 18 No. 14

Independence, Missouri 64050

April 3, 1970

GRAIN PRICES FINISHED MIXED

Cash grain prices were mixed during the week ended April 2. Losses were about in balance with small gains for others.

Trade in winter wheat was limited by disparity between bids and what producers were willing to accept. Prices at most markets were easier with losses of 1-2¢ per bushel reported. Light receipts of spring wheat sold readily at higher levels through most of the period. Spot premiums went up 1¢ earlier in the week but top ends of the 16 and 17 percent brackets weakened at the close and finished 1¢ under a week ago. Durum ranges were widened by lowering the bottom ends 2¢. Demand was good, helped by new export business. White wheat at Pacific Northwest markets sold at new seasonal highs with selling resistance from producers and expected new export business providing the bullish factors. There was a fair movement of rye to market at Minneapolis, and prices were down another cent there.

Corn markets fared better than most feed grains and gains of 1-3¢ per bushel were common. Offerings were not burdensome and movement is now reported downriver from upper Midwest points. Firm to slightly higher prices ruled in the oat markets with light receipts reported. Markets were generally 1-4¢ lower for barley in light trade. U. S. Department of Agriculture announced that Commodity Credit Corporation will offer barley from their stocks for export sale. Grain sorghum markets reported little export activity and feed trade provided main outlets. At some points prices dropped 2¢ per cwt., but other markets were firm to up a penny.

Cash soybean markets remained strong. Good weekly export clearances, satisfactory crushing margins, and a large amount of beans under loan prompted buying activity, and spot prices finished up generally 2-3¢ per bushel. Flaxseed prices held steady, receipts were light. The U. S. Department of Agriculture announced a 25¢ per bushel lower support rate for the 1970 crop.

Special Features

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WHEAT: Sales registered for export, f.o.b. vessel
March 27-April 2, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels

DOLLAR SALES

Japan	: Western White	No. 2	Mar/Apr	West	276
Japan	: Hard Red Winter	No. 2 -13%	Apr/June	West	220
Japan	: Hard Red Winter	No. 2 -11.7%	May/June	West	240
Japan	: Hard Red Winter	No. 2 -11.7%	Mar/Apr	West	558
Japan	: Northern Spring	No. 2 -14.15%	March	West	306
Japan	: Northern Spring	No. 2 -14%	April	West	1,036
Taiwan	: Hard Red Winter	No. 2 -11%	March	West	187
Korea	: White	No. 2	March	West	182
United Kingdom	: Soft Red Winter	No. 2	March	East	75
Norway	: Amber Durum	No. 2	Apr/May	East	149
France	: Amber Durum	No. 3	July/Aug.	St. Law	205
Venezuela	: Amber Durum	No. 2	Mar/June	Gulf	75
Venezuela	: Amber Durum	No. 2 -13.5%	June	Gulf	10
Panama	: Northern Spring	No. 2 -15%	April	Gulf	52

CCC CREDIT

Norway	: Hard Red Winter	No. 2 -11%	March	Gulf	14
Panama	: Northern Spring	No. 2 -15%	April	Gulf	110
Philippines	: Northern Spring	No. 2 -14.5%	Mar/Apr	West	336
Philippines	: White Club	No. 2	Mar/Apr	West	131

BARTER

Algeria	: Amber Durum	No. 3	Apr/June	East	1,848
Nicaragua	: Northern Spring	No. 2 -15%	April	Gulf	71
Nicaragua	: Hard Red Winter	No. 2 -12%	April	Gulf	45
Ecuador	: Northern Spring	No. 2 -15%	April	Gulf	135
Taiwan	: Soft White	No. 2	March	West	224

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India	: White	No. 2	Apr/May	West	1,925
Tunisia	: Amber Durum	No. 3	Apr/May	Gulf	615
Korea	: White	No. 2	Apr/May	West	1,953
Korea	: Hard Red Winter	No. 2	Apr/May	West	942

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 2, 1970	Apr. 2, 1970	Mar. 26, 1970	Apr. 3, 1969	Feb. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	144-146	145-146	138-139	146
		No. 1 Hard Winter (13% Prot.)	149½	148 1/2	162-164	163-164	159	164
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	156-158	156-157	148-151	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	140-142	141-142	135-136	143
	Chicago	No. 2 Yellow Hard Winter	145	144	147	149-150	135	156
		No. 2 Soft Red Winter	145	144	151	151-152	130	155
	Toledo	No. 2 Soft Red Winter	- -	-	152	150	129	152
		No. 2 Soft White	- -	-	150	150	128	153
	St. Louis	No. 2 Hard Winter	145	144	138-142	140-142	135-137	152
		No. 2 Soft Red Winter	145	144	150-153	150-154	131-135	154
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	155	169-170	169-170	154-155	170
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		No. 1 H. Amber Durum	162	160	163-168	165-168	192-208	164
	Portland	No. 1 Soft White	145	143	158	156	145-146	152
		No. 1 Hard Winter (Ord. Prot.)	145	143	169	169-170	158-159	168
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	141	144	129	143
RYE	Minneapolis	No. 2	122	121	113-116	114-117	120-123	114
CORN	Kansas City	No. 2 White	-	-	145-155	145-158	270-280	167
		No. 2 Yellow	-	-	126-130	125-128	123-126	129
	Omaha	No. 2 Yellow	-	-	118-122	116-121	120-126	120
	Chicago	No. 2 Yellow	-	-	125-126	123	121	126
		No. 3 Yellow	-	-	120-124	118-122	116-120	123
	Toledo	No. 2 Yellow	-	-	126	124	117	125
	St. Louis	No. 2 Yellow	-	-	126-131	125-130	120-123	128
OATS	Minneapolis	No. 2 Yellow	-	-	116-118	113-116	114-115	114
	Kansas City	No. 2 White	-	-	64-75	64-75	69-79	70
	Chicago	No. 2 Extra Heavy White	-	-	64-65	63-64	68-69	67
	Toledo	No. 2 Heavy White	-	-	68	68	68	66
BARLEY	Minneapolis	No. 2 Extra Heavy White	-	-	63-66	63-65	63-67	65
	Kansas City	No. 3	98	97	88-98	89-99	92-100	101
	Minneapolis	No. 3 or better Malting (Choice)	101	99	108-114	108-114	116-126	109
		No. 3 or better	101	99	98-108	98-108	98-110	95
	Portland	No. 2 Western 45 lbs.	108	106	96	97	119-120	100
	Stockton	No. 2 Western 46 lbs.	114	113	122-125	126-127	134-137	132
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	114	113	120-121	124-125	138-139	130
	Kansas City	No. 2 Yellow	183	175	194-202	194-202	190-196	204
	Fort Worth	No. 2 Yellow	-	-	230-236	232-238	222-232	244
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	217	253-255	252-254	250-252	263
	Chicago	No. 1 Yellow	-	-	259	257	266	259
	Toledo	No. 1 Yellow	-	-	256	255	258	252
	Minneapolis	No. 1 Yellow	-	-	253	250	260	245
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	248-257	248-255	252-263	246
	Minneapolis	No. 1	301	299	293	293	312	289

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED March 27, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	52,600	122,746	946	26,717	203,009	44,212	158,797
Oats	24,026	41,150	7,914	3,650	76,740	740	76,000
Barley	10,024	29,953	4,906	4,513	49,396	918	48,478
Rye	3,584	7,287	413	309	11,593	64	11,529
Flaxseed	2,011	5,383	-	276	7,670	125	7,545
Corn	70,223	76,905	135,877	10,067	293,072	8,480	284,592
Grain sorghum	105,730	36,072	4,577	23,606	169,985	13,561	156,424
Soybeans	96,342	81,771	14,597	8,151	200,861	37,956	162,905

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 735 ; Corn 109

Flaxseed 10 ; Grain sorghum 50 ; Oats 210 ; Soybeans 23,823; Wheat 36,200; Rye 3

** Breakdown by classes: Hard red winter 94,212 ; Hard red spring 48,351 ; Soft red winter 10,630; White Wheat 3,942; Durum Wheat 1,381 ; Other Wheat 281

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Mar.27, 1970	JULY 1 TO		Mar.27, 1970	JULY 1 TO	
		Mar.27, 1970	Mar.28, 1969		Mar.27, 1970	Mar.28, 1969
Wheat	837	18,688	9,400	657	3,695	761
Oats	-	-	-	7	1,660	210
Barley	-	-	-	5	923	85
Rye	-	39	-	-	227	60
Flaxseed	-	-	-	-	182	50
Corn	71	OCTOBER 1 TO		1,157	OCTOBER 1 TO	
		Mar.27, 1970	Mar.28, 1969		Mar.27, 1970	Mar.28, 1969
		1,646	1,766		23,164	11,897
Grain sorghum	820	31,400	764	188	11,989	395
Soybeans	-	SEPTEMBER 1 TO		2,611	SEPTEMBER 1 TO	
		Mar.27, 1970	Mar.28, 1969		Mar.27, 1970	Mar.28, 1969
		-	-		48,980	1,574

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Mar. 27, 1970		Mar. 28, 1969		Mar. 27, 1970		Mar. 28, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,470	119	5,004	240	193,080	8,339	156,618	10,077
Title I, PL-480 2/	-	-	149	49	70,553	7,051	54,368	5,367
Title I, PL-480 3/	4,783	-	-	1	96,821	12,896	73,646	20,059
CCC credit	116	-	900	-	20,071	-	7,737	-
CCC barter	3,714	-	759	-	48,233	25	36,950	333
Donations	-	4,310	4,511	-	10,917	29,011	20,829	22,485
TOTAL	12,083	4,429	11,323	290	439,675	57,322	350,148	58,321

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Mar. 27, 1970	Mar. 20, 1970	Mar. 28, 1969	Mar. 27, 1970	Mar. 28, 1969		
United States	15,016	10,247	8,054	44,407	29,168	390,807	335,432
Canada	3,802	5,003	3,120	38,779	21,929	185,711	228,019
Argentina	2,091	-	1,052	15,962	9,556	40,305	65,887
Australia	2,909	6,725	4,669	34,959	17,698	170,093	123,342
TOTAL	23,818	21,975	16,895	134,107	78,351	786,916	752,680

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Mar. 27, 1970	Mar. 20, 1970	Mar. 28, 1969	Mar. 27, 1970	Mar. 28, 1969		
Wheat	15,016	10,247	8,054	44,407	29,168	339,583	292,241
Wheat flour & prod.	Not available weekly					51,224	43,191
Oats	0	0	0	0	0	1,063	3,659
Barley	0	0	177	0	516	1,295	5,802
Rye	0	0	0	0	0	507	702
Flaxseed	0	0	0	0	0	5,723	7,287
						Oct. 1969- Feb. 1970	Oct. 1968- Feb. 1969
Corn	9,320	9,315	9,103	37,766	40,901	272,779	172,954
Grain sorghum	3,245	0	0	5,957	4,832	54,337	36,414
						Sept. 1969- Feb. 1970	Sept. 1968- Feb. 1969
Soybeans	9,653	12,203	12,262	35,308	35,882	219,711	147,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended March 27, 1970
(All data in 1,000 bushels)

Country of destination	: North Atlantic	: South Atlantic	: Miss. River	: East Gulf	: N. Texas Gulf	: Total
United Kingdom	280	-	-	-	-	280
Israel	-	547	-	-	-	547
Netherlands	-	411	1,268	1,720	-	3,399
China (Taiwan).....	-	-	688	-	-	688
Japan	-	-	2,285	-	-	2,285
Denmark	-	-	495	-	-	495
West Germany	-	-	1,077	-	-	1,077
Spain	-	-	-	-	882	882
Total	280	958	5,813	1,720	882	9,653
Sept. 1'69-Mar. 27'70.....						252,821
Sept. 1'68-Mar. 28'69.....						182,644

Inspections for export under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - FOR THE MONTH OF FEBRUARY, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	29	231							
CALIFORNIA, CENTRAL	268		160	33					
CALIFORNIA, SOUTHERN	512		238	19		1			
CEDAR RAPIDS, IOWA	6								
CHICAGO AREA	148	44	162						
COLORADO & WYOMING	1,140		6						
COLUMBIA RIVER	11,866	4,007	398	125					
DULUTH-SUPERIOR	658		2,257	41		427			12
GRAND ISLAND-HASTINGS	1,333		20						
GULF POINTS - ALA- & MISS	326								
GULF POINTS - E. TEXAS	10,597		1,324	222					
GULF POINTS - S. TEXAS	729		11						
ILLINOIS, CENTRAL	65								
KANSAS CITY	1,605						10		
KANSAS, CENTRAL & WESTERN	12,992		1						
MICHIGAN & NORTHERN OHIO	815		54						
MILWAUKEE, WIS			9				2		
MINNEAPOLIS AREA			447	521		4	140		12
MISS. RIVER POINTS-DELTA AREA	2,126	817							
MISS. RIVER POINTS-MEMPHIS AREA	2,900								
MONTANA	3								
NORTHEASTERN STATES	3,504		3	96			2		
NORTH & SOUTH DAKOTA	145						93		
OHIO RIVER POINTS	2,636		49	959			17		20
OKLAHOMA	8	140							
OMAHA-LINCOLN AREA	5,148		1						
PUGET SOUND	1,368								
ST. JOSEPH-ATCHISON	4,195		392	60			15		16
ST. LOUIS AREA	534		6				11		
ST. LOUIS CITY, IOWA	154		160						
ST. LOUIS CITY, IOWA	131								
SIOUX CITY, IOWA									
SPOKANE, WASH	3,244		95	106		1	2		
TEXAS, CENTRAL & NORTHERN	2,869		44				2		
TOPEKA, KANS	318						2		
UTAH	2,142		1						
VIRGINIA & W. VIRGINIA	625		3	455					
TOTAL	75,139	5,239	5,841	2,637	433	296			60

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - FOR THE MONTH OF FEBRUARY, 1970

- 7 -

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	234	110							
ARKANSAS	302		3	97					
CALIFORNIA, CENTRAL	109		185	136		171	102		86
CALIFORNIA, SOUTHERN	862			1,100		1	152		1
CEDAR RAPIDS, IOWA	3,476								
CHICAGO AREA	3,051		2,095	888			100		
COLORADO & WYOMING	2,506		2	7			424		2
COLUMBIA RIVER	139		4				16		411
DULUTH-SUPERIOR	22								
GRAND ISLAND-HASTINGS	462			1,135					
GULF POINTS - ALA- & MISS	669		165						
GULF POINTS - E. TEXAS	74		4	4,221		107			
GULF POINTS - S. TEXAS	216			1,480		340			
ILLINOIS, CENTRAL	5,771								
INDIANA	717		521						
IOWA, CENTRAL	3,492		11						
KANSAS CITY	3,731		1	1,797					
KANSAS, CENTRAL & WESTERN	44			1,285					
MARYLAND & DELAWARE	76	30	73						
MICHIGAN & NORTHERN OHIO	57		165						
MILWAUKEE, WIS	861		77						
MINNEAPOLIS AREA	843		1,003	2			128		2
MISS. RIVER POINTS-DELTA AREA	3,534	24,820		290	72		1,536		8
MISS. RIVER POINTS-IOWA	2,958		40	21					
MISS. RIVER POINTS-MEMPHIS AREA	260		1	10					
MONTANA									
NORTHEASTERN STATES	2,267		3				414		
NORTH & SOUTH CAROLINA	480		2				9		
NORTH & SOUTH DAKOTA	12			6					
OHIO, CENTRAL	50						1,304		
OHIO RIVER POINTS	675	48	2,328						
OKLAHOMA			1	241			2		
OMAHA-LINCOLN AREA	3,408			1,459			9		
PUGET SOUND	185			45			105		
ST. JOSEPH-ATCHISON	1,500			426					
ST. LOUIS AREA	938	201	274						
SIOUX CITY, IOWA	783		3	47			7		
SPOKANE, WASH	782		3	40			508		
TEXAS, CENTRAL & NORTHERN	373		9	2,597		4	56		5
TOPEKA, KANS	439			202					
UTAH	2			2			93		
VIRGINIA & W. VIRGINIA	5,252	6	55						2
TOTAL	51,612	26,449	7,030	17,534	72	623	4,965		517

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - FOR THE MONTH OF FEBRUARY, 1970

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	884	39	216	34					
ARKANSAS	353			20		5			
CALIFORNIA, CENTRAL				7		4			
CALIFORNIA, SOUTHERN	2		2	128		6			
CEDAR RAPIDS, IOWA	1,573			90					
CHICAGO AREA	893		2,333	20		2			
COLORADO & WYOMING				16					
COLUMBIA RIVER				18		4			
DULUTH-SUPERIOR	37		158	357		54			9
GULF POINTS - ALA- & MISS	969	1,736							
GULF POINTS - E. TEXAS	1,341	47	129	3					
GULF POINTS - S. TEXAS		45							
ILLINOIS, CENTRAL	5,371			14					
INDIANA	261								
IOWA, CENTRAL	2,959		1,154						
KANSAS CITY	1,009			9					
KANSAS, CENTRAL & WESTERN	256								
MARYLAND & DELAWARE	43								
MICHIGAN & NORTHERN OHIO	119	225	344	55		76			
MILWAUKEE, WIS	14		94						
MINNEAPOLIS AREA	873		1,974	1,915		194	374		191
MISS. RIVER POINTS-DELTA AREA	2,094	19,523	641						
MISS. RIVER POINTS-IOWA	2		32	60					
MISS. RIVER POINTS-MEMPHIS AREA	1,101	150	78						
NORTHEASTERN STATES	230		145	19					
NORTH & SOUTH CAROLINA	382		322						
NORTH & SOUTH DAKOTA				351			32		
OHIO, CENTRAL				3					
OHIO RIVER POINTS	738		97	10		14			
OMAHA-LINCOLN AREA	840			18					
PUGET SOUND				24		1			
ST. JOSEPH-ATCHISON	580			452					
ST. LOUIS AREA	535	90	323						
SIOUX CITY, IOWA	418		822	836		4			
SPOKANE, WASH			1	21		24			
TEXAS, CENTRAL & NORTHERN	40			74					
TOPEKA, KANS	171								
UTAH									
VIRGINIA & W. VIRGINIA	1,212	398	663	12		1			
TOTAL	25,300	22,253	9,846	4,566	153	389	406		300

INSPECTION AREA	* WHEAT *	* RYE *	* CORN *	* GRAIN * * SORGHUM *	* BARLEY *	* SOYBEANS *	* OATS *	* FLAXSEED *
ALABAMA, GEORGIA & FLORIDA	46		419			145	188	
ARKANSAS	32							
CALIFORNIA, CENTRAL	20		15	35				
CALIFORNIA, SOUTHERN				41	12	32	4	
CEDAR RAPIDS, IOWA					4	7	120	
CHICAGO AREA	148	67	499				105	
COLORADO & WYOMING	513		808	720	53		4	
COLUMBIA RIVER	203		3		115			
DULUTH-SUPERIOR	1,951	55			413	3	368	
GRAND ISLAND-HASTINGS	770		1,768	800		3		
GULF POINTS - E. TEXAS	20		104	24				
GULF POINTS - S. TEXAS				24				
ILLINOIS, CENTRAL	127		6,801					
INDIANA	144		2,904			268	3	
IOWA, CENTRAL			1,708			199		
KANSAS CITY			2,643			1,078	69	
KANSAS, CENTRAL & WESTERN	4,025	290	217	2,236	68	92		
MARYLAND & DELAWARE	6,459			1,885	16			
MICHIGAN & NORTHERN OHIO					24		3	
MILWAUKEE, WIS	1,867	2	2,475		10	48	599	
MINNEAPOLIS AREA	79		94			63	24	
MISS. RIVER POINTS-DELTA AREA	1,902	225	860		177	20	884	4
MISS. RIVER POINTS-IOWA			10		802		3	
MISS. RIVER POINTS-MEMPHIS AREA	2		644			40	11	
MONTANA	58		175	12		5	193	
NORTHEASTERN STATES	81				166		208	
NORTH & SOUTH CAROLINA	277	2	81		11			
NORTH & SOUTH DAKOTA			18			27		
OHIO, CENTRAL	1,661	29	5			18	339	6
OHIO RIVER POINTS	214		758		1,204	358	17	
OKLAHOMA	478	78	5,828			381	257	
OKLAHOMA-LINCOLN AREA	4,117			116	95			
PUGET SOUND	1,005	8	2,685	2,248		297	9	
ST. JOSEPH-ATCHISON	34		4		4			
ST. LOUIS AREA	246		1,200	1,233		383	173	
ST. LOUIS CITY, IOWA	717		1,053	10		345	199	
SIOUX CITY, IOWA	14		768	86			378	
SPOKANE, WASH	140			2	18		21	
TEXAS, CENTRAL & NORTHERN	2,880		131	7,572		8	31	
TOPEKA, KANS	916		964	1,045	119	593		
UTAH	511				328		4	
TOTAL	31,657	756	35,642	18,089	3,639	4,665	4,214	10

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS FEBRUARY, 1970

ARKANSAS				795	
ILLINOIS, CENTRAL				4,017	
MISS. RIVER POINTS-IOWA		24,211	518	272	
MISS. RIVER POINTS-MEMPHIS AREA	138			1,675	
OHIO RIVER POINTS	143		496	1,369	
ST. LOUIS AREA	419		1,030	5,076	
TOTAL	700	26,255		13,204	

GRAINS: United States exports, February 1970

Grains	Month			Season	
	February:	January :	February :	July 1969-	July 1968-
	1970 :	1970 :	1969 :	Feb. 1970 :	Feb. 1969 :
	--1,000 bushels--				
Wheat	51,761	51,709	15,062	339,583	292,241
Wheat flour <u>1/</u>	5,746	6,055	1,577	43,329	34,965
Wheat products <u>2/</u>	690	1,317	654	7,895	8,226
Oats	129	109	41	1,063	3,659
Barley	69,115	50	5	1,295	5,802
Rye	81	0	2	507	702
Flaxseed	1	0	0	5,723	7,287
				Oct. 1969-	Oct. 1968-
				Feb. 1970 :	Feb. 1969 :
Corn	50,045	39,933	16,307	272,779	172,954
Grain sorghum	11,453	14,380	4,011	54,337	36,414
				Sept. 1969-	Sept. 1968-
				Feb. 1970 :	Feb. 1969 :
Soybeans	31,597	28,674	11,436	219,711	147,801

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, February 1970

Grains	Month			Season	
	February :	January :	February :	July 1969-	July 1968-
	1970 :	1970 :	1969 :	Feb. 1970 :	Feb. 1969 :
	--1,000 bushels--				
Wheat:					
Full duty	0	0	0	794	0
Unfit for human consumption :	165	62	35	469	164
Oats	148	237	191	1,064	1,127
Barley	132	477	81	7,482	5,902
Rye	12	19	0	343	950
				Oct. 1969-	Oct. 1968-
				Feb. 1970 :	Feb. 1969 :
Corn	225	62	95	489	629

Bureau of the Census.

GRAINS: Export prices basis prompt or 30-day shipment, April 2, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat			Corn	Soybeans	Barley
	Class	Price	Export rate 1/	No. 2 Yellow	No. 2 Yellow	or Grain Sorghum 2/
-- Dollars --						
Duluth ...	No. 1 Hvy. Northern:					
	: Spring, 14% prot. :	1.81	.26	-	-	-
Baltimore	: No. 2 S. Red Winter:	1.63	.17	1.39	2.78	-
Gulf	No. 2 Hard Winter: :					
	: Ord. protein	1.58	.17	1.37	2.76	2.20
	: 14% protein	1.74	.19	-	-	-
Pacific						
Northwest:	No. 2 Western White:	1.60	.13	-	-	1.00

1/ The cost of the export certificate or the export payment rate is not included in the price of wheat. The export payment rate is subtracted from the gross price while the cost of the export certificate is added to determine the net export price.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 15

Independence, Missouri 64050

April 10, 1970

GRAINS MOSTLY HIGHER

Cash grain prices were mostly firm to higher in light trade during the week ended April 9. Offerings of some items were too light to meet trade needs and wheat, corn and soybeans sold from 1-3¢ higher than last week -- other grains were mostly steady. Buyers covered only urgent needs since railroad transportation might be halted next week.

Stronger prices for winter wheat reflected fairly good mill demand and producer holding. Export buying was light. Premiums were up as much as 1¢ and the nearby option at Kansas City went up more than 1¢. Spring wheat sold higher at Minneapolis. Premiums were mostly steady but the basic June price advanced more than 1¢. There was a need for high protein wheat, and premiums for the 16 and 17 percent protein at Minneapolis advanced 2¢. Traders reported a good market for durum with all segments of the trade buyers. Low ends of all grade ranges finished up 2¢. White wheat sold well particularly for nearby shipment. Rye movement was in fair volume but much of it applied on contract. Prices held steady at upper Midwest markets.

Most corn markets reported gains of 1-2¢ from last week. The visible supply is down sharply from last year, and movement to market continues light. White corn at Kansas City went in the opposite direction and finished 2-3¢ lower. The oat markets were reported steady with light offerings at most Midwest points. Malting barley at Minneapolis was unchanged to off 2¢ per bushel. West Coast markets were down 1-3¢ and prices at Kansas City declined slightly. Grain sorghum sold at higher levels regaining losses of last week at some Southwest markets. Export trade was slow but feed demand improved. Kansas City reported yellow grain sorghum up 3-4¢ per cwt.

Soybeans sold at new seasonal high levels this week as the cash market reflected the strength in the products, the large amount under loan, and record disappearance for the season to date. Flaxseed bids were unchanged.

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FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
Tunisia	March 18	50-704	Wheat <u>1/</u>	11,700	701
Pakistan	March 20	15-345	Wheat <u>2/</u>	87,000	4,534
Pakistan	March 20	15-716	Wheat <u>3/</u>	119,000	6,442
Korea	March 24	24-330	Wheat <u>2/</u>	100,000	5,200
Korea	March 24	24-331	Wheat <u>3/</u>	150,000	8,102
Indonesia	March 27	34-741	Wheat Flour	73,000	6,621
India	March 30	39-732	Wheat <u>2/</u>	75,000	3,886
Turkey	April 2	10-711	Wheat <u>4/</u>	200,000	10,270
<u>Agreements</u>					
Korea	March 20	-	Wheat/Flour	650,000	35,400
Dominican Rep.	March 31	-	Wheat	83,000	5,204
Dominican Rep.	March 31	-	Vegetable Oil	5,000	1,430
<u>Reimbursable</u>					
Ceylon	March 23	-	Wheat Flour	50,000	-

1/ Durum wheat. 2/ Hard Red Winter. 3/ White. 4/ Hard Red Winter, Soft Red Winter, and Soft White.

GRAINS: Export prices basis prompt or 30-day shipment, April 9, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Wheat	Corn	Soybeans	Barley
Markets	Class	No. 2	No. 2	or Grain
	Price	Yellow	Yellow	Sorghum
	Export rate <u>1/</u>			<u>2/</u>
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ..	1.82	.27	-
Baltimore :	No. 2 S. Red Winter .:	1.64	.19	1.39 2.78 -
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.60	.19	1.35 2.76 2.23
	14% protein	1.75	.21	- - -
Pacific				
Northwest:	No. 2 Western White .:	1.60	.13	- - 1.00

1/ The cost of the export certificate or the export payment rate is not included in the price of wheat. The export payment rate is subtracted from the gross price while the cost of the export certificate is added to determine the net export price.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 9, 1970	Apr. 9, 1970	Apr. 2, 1970	Apr. 10, 1969	Mar. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	146-147	144-146	136-138	145
		No. 1 Hard Winter (13% Prot.)	149½	148½	165-166	162-164	158	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	158-159	156-158	160-163	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142-143	140-142	134	142
	Chicago	No. 2 Yellow Hard Winter	145	144	149-150	147	135-136	150
		No. 2 Soft Red Winter	145	144	154	151	130	153
	Toledo	No. 2 Soft Red Winter	- -	-	158	152	128	152
		No. 2 Soft White	- -	-	158	150	128	151
	St. Louis	No. 2 Hard Winter	145	144	142-144	138-142	136-138	142
		No. 2 Soft Red Winter	145	144	152-154	150-153	132-136	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	155	170-171	169-170	154-155	167
		No. 1 Dark No. Spring (13% Prot.)	161½	159½	173	172	160	170
		No. 1 Dark No. Spring (15% Prot.)	167½	165½	186-187	185-186	179-180	183
		No. 1 H. Amber Durum	162	160	165-168	163-168	188-206	165
	Portland	No. 1 Soft White	145	143	157	158	146	153
		No. 1 Hard Winter (Ord. Prot.)	145	143	169-170	169	159-160	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	142	141	128	145
RYE	Minneapolis	No. 2	122	121	113-116	113-116	120-123	117
CORN	Kansas City	No. 2 White	-	-	142-153	145-155	286-296	152
		No. 2 Yellow	-	-	127-130	126-130	124-128	126
	Omaha	No. 2 Yellow	-	-	119-123	118-122	121-126	119
	Chicago	No. 2 Yellow	-	-	127	125-126	120-121	124
		No. 3 Yellow	-	-	122-126	120-124	115-119	121
	Toledo	No. 2 Yellow	-	-	125	126	118	123
	St. Louis	No. 2 Yellow	-	-	124-127	126-131	121	127
	Minneapolis	No. 2 Yellow	-	-	116-118	116-118	116	114
OATS	Kansas City	No. 2 White	-	-	64-75	64-75	68-79	69
	Chicago	No. 2 Extra Heavy White	-	-	64	64-65	68	63
	Toledo	No. 2 Heavy White	-	-	68	68	68	66
	Minneapolis	No. 2 Extra Heavy White	-	-	63-66	63-66	62-66	63
BARLEY	Kansas City	No. 3	98	97	87-97	88-98	92-100	97
	Minneapolis	No. 3 or better Malting (Choice)	101	99	108-114	108-114	116-126	111
		No. 3 or better	101	99	98-106	98-108	98-110	100
	Portland	No. 2 Western 45 lbs.	108	106	95-96	96	119-120	98
	Stockton	No. 2 Western 46 lbs.	114	113	120-122	122-125	135-137	127
	Los Angeles	No. 2 Western 46 lbs.	114	113	119-120	120-121	138-139	127
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	176	197-206	194-202	192-198	196
	Fort Worth	No. 2 Yellow	-	-	232-238	230-236	223-233	237
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	218	255-257	253-255	252-254	255
SOYBEANS	Chicago	No. 1 Yellow	-	-	262	259	268	258
	Toledo	No. 1 Yellow	-	-	260	256	261	254
	Minneapolis	No. 1 Yellow	-	-	255	253	260	247
	Illinois Pts.	No. 1 Yellow	-	-	254-260	248-257	254-262	247
FLAXSEED	Minneapolis	No. 1	301	299	293	293	314	292

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 3, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	52,453	121,715	939	31,623	206,730	47,113	159,617
Oats	14,747	41,274	7,914	13,177	77,112	842	76,270
Barley	9,970	31,143	4,906	3,446	49,465	938	48,527
Rye	3,587	7,287	413	297	11,584	66	11,518
Flaxseed	2,019	5,383	-	270	7,672	128	7,544
Corn	70,182	76,657	135,023	10,047	291,909	8,336	283,573
Grain sorghum	105,892	36,442	4,577	23,128	170,039	13,684	156,355
Soybeans	94,466	81,877	14,238	11,527	202,108	42,412	159,696

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 740 ; Corn 39 ;

Flaxseed 10 ; Grain sorghum 15 ; Oats 319 ; Soybeans 24,533 ; Wheat 39,075 ; Rye 3.

** Breakdown by classes: Hard red winter 94,631 ; Hard red spring 48,511 ; Soft red winter 10,686 ; White Wheat 4,100 ; Durum Wheat 1,408 ; Other Wheat 281.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 3, 1970	JULY 1 TO		Apr. 3, 1970	JULY 1 TO	
		Apr. 3, 1970	Apr. 4, 1969		Apr. 3, 1970	Apr. 4, 1969
Wheat	-	18,688	9,400	44	3,739	778
Oats	-	-	-	1	1/ 1,665	213
Barley	-	-	-	13	936	88
Rye	-	39	-	7	229	60
Flaxseed	-	-	-	5	187	51
Corn	-	OCTOBER 1 TO		2,019	OCTOBER 1 TO	
		Apr. 3, 1970	Apr. 4, 1969		Apr. 3, 1970	Apr. 4, 1969
Corn	-	1,646	1,766	2,019	25,183	11,958
Grain sorghum	-	31,400	764	207	12,196	414
Soybeans	-	SEPTEMBER 1 TO		3,770	SEPTEMBER 1 TO	
		Apr. 3, 1970	Apr. 4, 1969		Apr. 3, 1970	Apr. 4, 1969
Soybeans	-	-	-	3,770	52,932	1,585

1/ Revised.

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 3, 1970		Apr. 4, 1969		Apr. 3, 1970		Apr. 4, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,165	141	3,253	271	196,245	8,480	159,870	10,326
Title I, PL-480 2/	5,976	-	560	-	76,529	7,051	54,928	5,367
Title I, PL-480 3/	1,986	-	-	-	98,807	12,896	73,646	20,011
CCC credit	1,009	-	791	-	21,080	-	8,529	-
CCC barter	2,323	-	591	-	50,555	25	37,541	333
Donations	-	-	1,213	-	10,917	29,011	22,042	22,485
TOTAL	14,459	141	6,408	271	454,133	57,463	356,556	58,522

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Apr. 3, 1970	Mar. 27, 1970	Apr. 4, 1969	Apr. 3, 1970	Apr. 4, 1969		
United States	7,640	15,016	10,812	52,047	39,980	390,807	335,432
Canada	5,080	3,802	869	26,151	22,798	185,711	228,019
Argentina	1,882	2,091	5,362	8,837	14,918	40,305	65,887
Australia	3,262	2,909	5,506	20,933	23,204	170,093	123,342
TOTAL	17,864	23,818	22,549	107,968	100,900	786,916	752,680

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Apr. 3, 1970	Mar. 27, 1970	Apr. 4, 1969	Apr. 3, 1970	Apr. 4, 1969		
Wheat	7,640	15,016	10,812	52,047	39,980	339,583	282,241
Wheat flour & prod.	Not available weekly					51,224	43,191
Oats	0	0	0	0	0	1,063	3,659
Barley	0	0	0	0	516	1,295	5,802
Rye	0	0	0	0	0	507	702
Flaxseed	0	0	0	0	0	5,723	7,287
						Oct. 1969- Feb. 1970	Oct. 1968- Feb. 1969
Corn	7,304	3/ 8,906	9,168	44,656	50,069	272,779	172,954
Grain sorghum	39	3,245	1,478	5,996	6,310	54,337	36,414
						Sept. 1969- Feb. 1970	Sept. 1968- Feb. 1969
Soybeans	5,565	9,653	8,976	40,873	44,858	219,711	147,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended April 3, 1970
(All data in 1,000 bushels)

Country of destination	Mississippi River	Total
Singapore	164	164
West Germany	1,060	1,060
China (Taiwan)	529	529
Netherlands	501	501
Japan	649	649
Denmark	1,028	1,028
Italy	1,096	1,096
France	538	538
Total	5,565	5,565
Sept. 1'69-Apr. 3'70		258,386
Sept. 1'68-Apr. 4'69		191,620

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination.

March 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
ATLANTIC							
France	-	-	-	-	1,258	-	1,258
Netherlands	-	-	78	-	631	-	709
United Kingdom	-	-	112	-	-	-	112
GULF							
Belgium	-	497	-	-	-	-	497
Guyana	-	117	-	-	-	-	117
Netherlands	723	918	-	-	200	-	1,841
Nigeria	194	668	-	-	-	-	862
Norway	-	712	-	-	-	-	712
Panama	-	-	77	-	-	-	77
Portugal	-	592	-	-	-	-	592
Sierra Leone	109	-	-	-	-	-	109
Surinam	35	-	-	-	-	-	35
Trinidad	-	120	-	-	-	-	120
United Kingdom	-	1,337	-	-	-	-	1,337
Venezuela	1,032	388	749	-	215	-	2,384
PACIFIC							
China (Taiwan)	192	701	-	-	-	-	893
Costa Rica	182	-	-	-	37	-	219
El Salvador	294	-	-	-	-	-	294
Guatemala	-	-	-	209	-	-	209
Hong Kong	39	-	-	-	-	-	39
Japan	1,748	2,365	-	906	-	-	5,019
Korea	184	-	-	-	-	-	184
Nicaragua	86	-	-	-	-	-	86
Okinawa	47	24	-	67	-	-	138
Philippines	118	-	-	-	-	-	118
Singapore	36	-	-	-	-	-	36
Subtotal	5,019	8,439	1,016	1,182	2,341	0	17,997
				C.C.C CREDIT			
GULF							
India	-	532	-	-	-	-	532
PACIFIC							
India	-	-	-	1,266	-	-	1,266
Korea	-	1,170	-	2,524	-	-	3,694
Philippines	2,113	175	-	655	-	-	2,943
Subtotal	2,113	1,877	0	4,445	0	0	8,435
				BARTER			
ATLANTIC							
Colombia	-	-	104	39	-	-	143
GULF							
Brazil	-	1,342	-	-	-	-	1,342
Chile	-	436	-	-	-	-	436
Colombia	-	851	-	-	-	-	851
Guatemala	-	92	-	-	12	-	104
Honduras	-	-	57	-	-	-	57
Israel	-	1,125	-	-	-	-	1,125

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, March 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	<u>BARTER</u> -- continued						
GULF -- continued							
Jamaica	58	-	-	-	-	-	58
Peru	64	701	-	-	-	-	765
PACIFIC							
China (Taiwan)	-	-	-	989	-	-	989
Subtotal	122	4,547	161	1,028	12	0	5,870
	<u>TITLE I (Local Currency)</u>						
GULF							
India	-	5,769	33	-	-	-	5,802
Pakistan	-	3,260	-	-	-	-	3,260
Turkey	-	1,120	-	-	-	-	1,120
PACIFIC							
India	-	-	-	4,816	-	-	4,816
Korea	-	-	-	350	-	-	350
Pakistan	-	-	-	2,007	-	-	2,007
Subtotal	0	10,149	33	7,173	0	0	17,355
	<u>TITLE I (Long-term Credit)</u>						
GULF							
Tunisia	-	191	-	-	545	-	736
Subtotal	0	191	0	0	545	0	736
GRAND TOTAL	7,254	25,203	1,210	13,828	2,898	0	50,393
LAKE PORTS to Canada 1/	0	0	0	0	0	0	0
COASTAL AREAS	<u>July 1969-March 1970</u>						
Canadian.....	7,952	154	862	1,229	13,372	0	23,569
Lakes(Overseas).....	5,692	0	55	0	5,844	0	11,591
Atlantic.....	810	611	4,195	544	3,514	0	9,674
Gulf.....	19,854	153,417	13,323	0	2,794	8	189,396
Pacific.....	29,369	42,891	0	82,318	1,252	0	155,830
Total....	63,677	197,073	18,435	84,091	26,776	8	390,060
	<u>July 1968-March 1969</u>						
Canadian.....	7,278	0	1,953	2,275	9,466	0	20,972
Lakes(Overseas).....	5,584	47	131	98	10,157	0	16,017
Atlantic.....	2,513	0	4,827	749	10,384	373	18,846
Gulf.....	11,179	101,594	19,094	0	2,124	179	134,170
Pacific.....	28,431	34,837	2,807	68,315	612	0	135,002
Total....	54,985	136,478	28,812	71,437	32,743	552	325,007

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1969 - March 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	-	-	-	-	-	4,595
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	7,229	-	-	-	-	-	-	7,229
Brazil	-	-	10,588	-	16,381	-	-	26,969
Chile	-	-	757	-	-	-	-	757
China (Taiwan)	2,593	-	8,613	-	-	-	-	11,206
Colombia	-	-	7,231	-	-	-	-	7,231
Costa Rica	314	-	1,089	-	-	-	-	1,403
Dominican Rep.	-	-	-	-	2,127	-	-	2,127
Ecuador	-	-	1,289	-	-	-	-	1,289
El Salvador	939	-	450	-	-	-	-	1,389
France	4,001	-	-	-	-	-	-	4,001
Germany, West	993	-	-	-	-	-	-	993
Guatemala	807	-	1,115	-	-	-	-	1,922
Honduras	-	-	879	-	-	-	-	879
Hong Kong	1,008	-	-	-	-	-	-	1,008
India	-	1,798	-	67,609	-	78	-	69,485
Israel	-	-	5,429	-	5,954	-	-	11,383
Italy	6,019	-	-	-	-	-	-	6,019
Jamaica	-	-	656	-	-	-	-	656
Japan	64,510	-	-	-	-	-	-	64,510
Korea	184	6,382	-	19,710	-	-	-	26,276
Lebanon	-	1,567	-	-	-	112	-	1,679
Morocco	-	-	-	-	-	780	-	780
Netherlands	20,854	-	-	-	-	-	-	20,854
Nicaragua	374	-	445	-	-	-	-	819
Nigeria	5,985	-	-	-	-	-	-	5,985
Norway	1,251	676	-	-	-	-	-	1,927
Okinawa	1,009	-	-	-	-	-	-	1,009
Pakistan	-	-	-	20,474	-	-	-	20,474
Panama	1,096	-	-	-	-	-	-	1,096
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	3,655	-	-	-	-	3,655
Philippines	9,039	2,943	-	-	-	-	-	11,982
Portugal	2,089	-	-	-	-	-	-	2,089
Trinidad	1,752	-	-	-	-	-	-	1,752
Tunisia	-	1,102	-	-	6,197	-	355	7,654
Turkey	-	-	-	15,749	-	-	-	15,749
United Kingdom	4,725	-	-	-	-	-	-	4,725
Venezuela	21,288	-	-	-	-	-	-	21,288
Vietnam	-	-	-	1,056	-	-	-	1,056
Other	4,951	-	575	542	-	287	-	6,355
GRAND TOTAL	167,605	14,468	47,571	127,041	31,763	1,257	355	390,060

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	51,838	2,113	5,436	2,518	1,520	0	252	63,677
Hard Red Winter	53,514	4,826	35,498	74,002	27,976	1,257	0	197,073
Soft Red Winter	10,341	0	728	6,535	728	0	103	18,435
White	27,893	6,427	5,785	43,986	0	0	0	84,091
Durum	24,011	1,102	124	0	1,539	0	0	26,776
Mixed	8	0	0	0	0	0	0	8
GRAND TOTAL	167,605	14,468	47,571	127,041	31,763	1,257	355	390,060

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

March 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal							
Seaway Ports		NAVIGATION SEASON CLOSED					
Subtotal							
LAKES (Overseas)							
Chicago							
Duluth							
Superior		NAVIGATION SEASON CLOSED					
Toledo							
Saginaw							
Subtotal							
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	294	39	1,889	-	2,222
Subtotal	0	0	294	39	1,889	0	2,222
GULF							
Mississippi River	890	1,486	811	-	136	-	3,323
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	1,325	18,114	105	-	836	-	20,380
South Texas Gulf	-	1,168	-	-	-	-	1,168
Subtotal	2,215	20,768	916	0	972	0	24,871
PACIFIC							
Columbia River	3,070	3,554	-	10,635	-	-	17,259
Puget Sound	1,969	881	-	3,154	37	-	6,041
California	-	-	-	-	-	-	0
Subtotal	5,039	4,435	0	13,789	37	0	23,300
TOTALS							
March 1970	7,254	25,203	1,210	13,828	2,898	0	50,393
Jul '69-Mar '70	63,677	197,073	18,435	84,091	26,776	8	390,060
Jul '68-Mar '69	54,985	136,478	28,812	71,437	32,743	552	325,007

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
March 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
ATLANTIC								
Belgium	-	-	-	-	963	-	-	963
Canary Is.	-	-	-	-	484	-	-	484
China (Taiwan)	-	-	-	-	-	-	73	73
Iceland	-	-	-	-	21	-	-	21
Ireland	-	-	-	-	538	-	-	538
Israel	-	-	-	-	634	-	547	1,181
Italy	-	-	-	-	947	-	577	1,524
Netherlands	-	-	-	-	883	-	796	1,679
Poland	-	-	-	-	-	-	794	794
Portugal	-	-	-	-	530	-	-	530
Spain	-	-	-	-	-	-	564	564
United Kingdom	-	-	-	-	3,353	-	693	4,046
Subtotal	0	0	0	0	8,353	0	4,044	12,397
GULF								
Belgium	-	-	-	-	363	-	119	482
Brazil	-	-	-	-	-	20	-	20
China (Taiwan)	-	-	-	-	-	-	1,374	1,374
Denmark	-	-	-	-	-	-	3,093	3,093
Germany, West	-	-	-	-	2,304	-	4,001	6,305
Ghana	-	-	-	-	43	-	-	43
Greece	-	-	-	-	1,886	-	-	1,886
Guyana	-	-	-	-	24	-	-	24
India	-	-	-	-	252	-	-	252
Israel	-	-	-	-	-	2,238	-	2,238
Italy	-	-	-	-	2,077	-	1,678	3,755
Jamaica	-	-	-	-	306	20	-	326
Japan	-	-	-	-	18,207	2,751	8,348	29,306
Korea	-	-	-	-	1,035	-	-	1,035
Mexico	-	-	-	-	1,523	-	-	1,523
Netherlands	-	-	-	-	4,700	-	7,601	12,301
Portugal	-	-	-	-	582	-	-	582
Singapore	-	-	-	-	-	-	189	189
Spain	-	-	-	-	-	-	6,328	6,328
Surinam	-	-	-	-	68	-	-	68
Tanzania	-	-	-	-	496	-	-	496
Trinidad	-	-	-	-	145	-	-	145
Venezuela	-	-	-	-	486	-	561	1,047
Vietnam	-	-	-	-	520	-	-	520
Subtotal	0	0	0	0	35,017	5,029	33,292	73,338
PACIFIC								
Japan	-	-	-	-	-	948	-	948
Subtotal	0	0	0	0	0	948	0	948
TOTALS:								
March 1970	0	0	0	0	43,370	5,977	37,336	86,683
July '69-Mar. '70	474	1,160	582	5,608	469,276	103,492	285,124	865,716
July '68-Mar. '69	3,374	6,278	685	7,083	365,306	83,996	220,491	687,213

GRAINS: Inspections for export by ports and areas

March 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES ^{2/}	1,000 BUSHELS								
Chicago									
Duluth									
Superior									
Toledo									
Saginaw									
Subtotal									
ATLANTIC									
North	-	-	-	-	-	3,045	-	857	3,902
South	2,222	-	-	-	-	5,308	-	3,187	10,717
Subtotal	2,222	0	0	0	0	8,353	0	4,044	14,619
GULF									
Mississippi River	3,323	-	-	-	-	34,715	20	28,114	66,172
East Gulf	-	-	-	-	-	302	-	2,255	2,557
North Texas Gulf	20,380	-	-	-	-	-	2,545	2,923	25,848
South Texas Gulf	1,168	-	-	-	-	-	2,464	-	3,632
Subtotal	24,871	0	0	0	0	35,017	5,029	33,292	98,209
PACIFIC									
Columbia River	17,259	-	-	-	-	-	-	-	17,259
Puget Sound	6,041	-	-	-	-	-	-	-	6,041
California	-	-	-	-	-	-	948	-	948
Subtotal	23,300	0	0	0	0	0	948	0	24,248
TOTALS									
March 1970	50,393	0	0	0	0	43,370	5,977	37,336	137,076
Jan.-Mar.'70	151,721	0	115	75	0	126,398	31,954	96,391	406,654
Jan.-Mar.'69	61,566	0	516	0	0	63,048	15,247	50,208	190,585

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

CORN: Inspections for export by grades, by ports,
October 1969-March 1970

Ports <u>1/</u>	No. 1	No. 2	No. 3	No. 4	No. 5	Sample Grade	White	Total
-- 1,000 bushels --								
LAKES								
Chicago	-	4,787	21,382	1,466	-	-	-	27,635
Duluth	-	-	609	-	-	-	-	609
Superior	-	-	921	-	-	-	-	921
Toledo	-	232	15,829	-	-	-	-	16,061
Subtotal	0	5,019	38,741	1,466	0	0	0	45,226
ATLANTIC								
North	-	907	17,237	-	76	-	-	18,220
South	-	10,922	21,803	609	5	155	50	33,544
Subtotal	0	11,829	39,040	609	81	155	50	51,764
GULF								
Miss. River ...	-	122,997	58,106	5,028	136	271	1,530	<u>2/</u> 198,200
East Gulf	-	9,829	2,455	19	-	-	-	12,303
Subtotal	0	132,826	60,561	5,047	136	271	1,530	<u>2/</u> 210,503
PACIFIC								
California	-	502	-	-	-	-	-	502
Subtotal	0	502	0	0	0	0	0	502
TOTALS:								
Oct.'69-Mar.'70 :	0	150,176	138,342	7,122	217	426	1,580	<u>2/</u> 307,995
Oct.'68-Mar.'69 :	0	77,983	115,486	4,484	223	702	0	<u>3/</u> 214,296

1/ Ports included in the general areas are:

LAKES

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen,
Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

PACIFIC

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes 10,132,000 bushels reported but not inspected.

3/ Includes 15,418,000 bushels reported but not inspected.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
April 3-9, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
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DOLLAR SALES

Hong Kong	Northern Spring	No. 2 - 14%	April	West	47
Japan	Northern Spring	No. 2 - 14%	April	West	298
Japan	Western White	No. 2	April	West	226
Belgium	Soft White	No. 2	Apr/May	St.Law.	4
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	April	Gulf	597
Netherlands ..	Northern Spring	No. 2 - 15%	April	Gulf	112
Norway	Western White	No. 1	April	West	1
United Kingdom:	Soft Red Winter	No. 2	Apr/May	East	373
United Kingdom:	Soft Red Winter	No. 2	Mar/Apr	East	73
United Kingdom:	Soft White	Sample Grade	April	West	75
Venezuela	Soft White	No. 2	Apr/May	St.Law.	146

BARTER

Formosa	White	No. 2	Apr/June	West	331
Honduras	Soft Red Winter	No. 2	Apr/May	Gulf	50
Guatemala	Amber Durum	No. 2	April	Gulf	71
Peru	Soft Red Winter	No. 2	April	Gulf	75

P. L. 480

Pakistan	White	No. 2	Apr/May	West	2,520
Pakistan	Western White	No. 2	April	West	560
Vietnam	Hard Red Winter	No. 2	May	West	231
Colombia	Hard Red Winter	No. 2	May	Gulf	551

C. C. C. CREDIT

Philippines ..	Northern Spring	No. 2 - 14%	April	West	392
Philippines ..	Northern Spring	No. 2 - 14.5%	April	West	125
Philippines ..	Northern Spring	No. 2 - 15%	April	West	176
Philippines ..	Hard Red Winter	No. 2 - 12.5%	April	West	93
Philippines ..	White Club	No. 2	April	West	37
Korea	Northern Spring	No. 2 - 14%	Apr/May	West	183
Korea	Hard Red Winter	No. 2 - 11.5%	Apr/May	West	431
Morocco	Hard Red Winter	No. 2	April	Gulf	882

Export Marketing Service.

1970 WHEAT PROGRAM: Seventh signup report through March 27, 1970

State	Farms signed	Effective Allotment		Intended diversion
		All farms total	On signed farms 1/	
	(Number)	(Acres)	(Acres)	(Acres)
Ala.	2,776	54,451	27,028	11,587
Ariz.	329	35,670	14,995	5,112
Ark.	3,004	118,300	46,488	3,919
Calif.	2,146	324,123	225,760	53,492
Colo.	15,157	2,063,688	1,744,350	216,355
Conn.	6	275	15	15
Del.	493	22,804	12,485	1,104
Fla.	506	14,745	7,879	2,214
Ga.	11,427	108,998	71,043	43,315
Idaho	14,928	954,126	814,256	61,927
Ill.	57,300	1,428,802	886,030	37,238
Ind.	47,502	1,099,234	596,190	62,371
Iowa	2,541	121,364	44,257	3,320
Kans.	101,652	8,523,213	7,587,451	290,011
Ky.	9,248	179,755	88,484	29,624
La.	274	33,651	16,079	1,051
Maine	13	196	135	71
Md.	3,948	138,118	64,405	11,117
Mass.	1	153	11	11
Mich.	59,973	950,036	655,800	226,993
Minn.	31,644	818,482	554,361	43,143
Miss.	688	47,100	21,094	4,304
Mo.	62,397	1,324,036	885,300	169,637
Mont.	15,536	3,135,737	2,701,269	111,472
Nebr.	51,670	2,540,806	2,139,223	68,981
Nev.	145	13,415	9,356	2,087
N. J.	1,841	39,870	24,949	7,251
N. Mex.	2,423	376,879	319,119	135,355
N. Y.	16,338	264,578	179,599	88,657
N. C.	35,916	343,068	184,286	99,659
N. D.	51,479	5,844,689	4,837,025	424,537
Ohio	65,638	1,288,857	846,742	103,492
Okla.	53,638	3,929,288	3,647,402	400,301
Oreg.	6,112	676,100	573,096	27,642
Pa.	25,935	465,109	212,146	85,834
R. I.	-	64	-	-
S. C.	18,748	155,945	102,676	61,715
S. D.	26,187	2,208,664	1,826,512	261,025
Tenn.	10,347	165,816	76,545	35,198
Texas	41,699	3,264,384	2,875,441	562,174
Utah	4,486	237,259	200,843	25,897
Vt.	1	390	5	-
Va.	14,731	236,424	111,899	43,637
Wash.	8,932	1,587,452	1,403,039	22,538
W. Va.	1,407	24,156	9,788	4,141
Wisc.	4,184	45,188	24,029	6,734
Wyo.	1,825	219,417	183,560	19,333
Total	887,171	45,424,875	36,852,445	3,875,591

1/ Includes allotment for farms electing the excess wheat option.

1970 FEED GRAIN PROGRAM: Seventh signup report through March 27, 1970

State	Farms signed up (Number)	Feed grain base acreage All farms (Acres)	Signed farms (Acres)	Intended Diversion Total 1/ (Acres)	For payment
Ala.:	52,681	2,251,079	1,282,948	863,230	623,815
Ariz.:	657	373,487	145,343	70,731	41,908
Ark.:	10,176	592,745	187,133	137,007	103,791
Calif.:	3,084	2,248,829	785,226	317,566	163,803
Colo.:	15,040	2,442,687	1,691,544	701,344	367,443
Conn.:	359	32,723	4,870	3,983	3,040
Del.:	1,051	181,409	47,136	26,074	17,087
Fla.:	7,697	699,068	413,776	233,415	154,477
Ga.:	44,880	3,193,500	1,869,713	1,036,336	676,629
Idaho:	3,990	826,352	330,328	103,112	37,717
Ill.:	89,068	11,006,815	5,809,878	2,042,204	889,949
Ind.:	73,851	5,755,725	3,201,328	1,550,835	919,826
Iowa:	106,168	13,604,912	8,879,232	3,173,074	1,404,711
Kans.:	84,935	9,438,089	6,988,285	2,284,967	898,380
Ky.:	62,652	2,002,775	1,189,407	838,604	610,134
La.:	8,414	501,698	169,769	117,166	86,225
Maine:	543	9,726	5,142	3,911	2,886
Md.:	5,255	618,245	179,990	104,024	69,468
Mass.:	172	21,015	2,241	1,910	1,472
Mich.:	52,343	2,346,065	1,325,973	823,211	566,416
Minn.:	84,546	8,676,513	6,110,959	2,430,869	1,216,593
Miss.:	37,353	1,400,753	747,349	537,399	401,238
Mo.:	84,758	5,917,024	4,221,503	2,194,060	1,385,330
Mont.:	10,464	2,221,376	1,512,004	452,563	151,503
Nebr.:	70,710	9,934,401	7,638,588	2,614,911	1,095,509
Nev.:	69	21,101	3,936	1,843	1,135
N. H.:	138	9,732	1,593	1,456	1,137
N. J.:	3,467	199,632	106,808	67,092	47,365
N. Mex.:	3,730	878,704	644,194	321,376	194,183
N. Y.:	19,348	755,088	334,981	231,954	167,815
N. C.:	71,328	2,278,604	1,130,682	761,317	540,642
N. D.:	45,797	6,187,242	4,785,281	1,617,260	666,503
Ohio:	71,741	3,977,464	2,274,197	1,127,665	681,817
Okla.:	34,481	3,128,788	1,837,454	791,146	444,222
Oreg.:	3,633	637,431	285,575	92,282	37,016
Pa.:	26,436	1,493,587	494,151	316,466	220,581
R. I.:	8	3,507	118	94	75
S. C.:	34,879	1,093,005	669,485	433,381	306,413
S. D.:	37,035	5,864,537	4,034,954	1,494,772	695,405
Tenn.:	57,008	1,796,372	1,096,618	781,270	575,035
Texas:	98,945	12,572,831	8,920,027	4,219,813	2,491,669
Utah:	2,898	250,067	95,501	48,262	29,429
Vt.:	444	49,222	5,821	4,986	3,920
Va.:	23,247	927,783	358,626	231,672	162,103
Wash.:	5,010	908,113	569,652	135,168	22,518
W. Va.:	5,530	119,101	47,183	34,152	25,095
Wisc.:	54,528	3,204,287	1,527,605	860,260	560,156
Wyo.:	1,323	228,773	104,552	42,284	21,951
Totals ...:	1,511,870	132,881,982	84,068,659	36,278,477	19,785,535

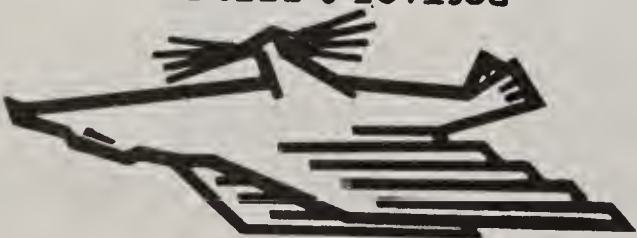
1/ Excludes base reduced on farms reducing base to 25 acres.

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

POSTAGE & FEES PAID
United States Department of Agriculture



Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 16

Independence, Missouri 64050

April 17, 1970

GRAIN PRICES HIGHER

Grains sold at higher levels during the week ended April 16. Supplies of wheat tightened up somewhat as country offerings were light. Movement of all grains was limited by car shortages, and loading activity was picking up at Lake Ports.

Winter wheat finished up 1¢ at Southwest markets but prices jumped 4-9¢ at soft wheat markets. Brokers and elevators with Eastern outlets were the aggressive bidders. Mill demand was not rushing. Spring wheat markets gained 2-3¢ with best demand at diversion points. Premiums were up 2¢ for all proteins at diversion points, and June wheat at Minneapolis was up more than 1¢. Export demand for durum was slower and prices fell 2¢ at the low end of the grade ranges. White wheat prices moved up 1-2¢ at Pacific Northwest markets with the stronger price reflecting tight producer holding. Mill interest was dull. Rye sold 1¢ higher at upper Midwest markets. Little new business was done and most of the receipts were delivered on contract.

Corn prices were mostly 1-2¢ higher at major terminals, but the top end of the range for No. 2 yellow at St. Louis was 5¢ higher. Limited spot offerings, good domestic feed demand, large export movement, and smaller visible stocks as compared to last year helped firm prices. The market for oats was firm to up a penny at most points. Little was offered for sale at main markets and buying interest was reported quite thin at Chicago where buyers were looking for only the top qualities. Barley prices were mostly steady. Malting kinds sold as much as 2¢ higher within some of the ranges, but the top qualities were mostly unchanged. At West Coast offerings were quite generous, and prices finished unchanged to down 1¢. Grain sorghum moved mostly to feeders but export business was disappointing. Prices were steady to 2¢ higher at the close.

The soybean markets were strong all week with gains of 2-3¢ per bushel credited to strong prices for the products. Flaxseed bids were raised 4¢ at Minneapolis in an effort to encourage more marketing.

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CAPACITY AND UTILIZATION OF WAREHOUSES UNDER UNIFORM GRAIN STORAGE AGREEMENT
BY STATES, March 31, 1970

State	: Country : elevator: : capacity:	: Terminal: : elevator: : capacity:	: Total : capacity: 1/	: CCC-owned: : grain in: : elevators:	: Grain under: : loan in: : elevators:	: Total : space : utilized
-- 1,000 bushels --						
Alabama	3,239	5,428	8,667	23	418	441
Alaska	43	-	43	-	-	-
Arizona	6,813	3,153	9,966	413	15	428
Arkansas	92,055	49,535	141,590	6,278	16,622	22,900
California	29,778	20,364	50,142	3,530	2,655	6,185
Colorado	44,486	13,167	57,653	3,195	8,286	11,481
Delaware	1,640	-	1,640	11	15	26
Florida	1,468	-	1,468	-	256	256
Georgia	14,857	-	14,857	439	2,153	2,592
Idaho	40,663	732	41,395	238	3,989	4,227
Illinois	320,143	139,217	459,360	78,716	25,263	103,979
Indiana	64,587	34,128	98,715	14,643	4,810	19,453
Iowa	301,188	69,422	370,610	82,674	49,987	132,661
Kansas	406,757	347,544	754,301	83,329	154,101	237,430
Kentucky	4,041	6,047	10,088	130	99	229
Louisiana	13,200	47,003	60,203	6,051	2,035	8,086
Maine	321	-	321	154	76	230
Maryland	1,203	13,335	14,538	1,673	443	2,116
Michigan	25,359	14,690	40,049	1,604	1,184	2,788
Minnesota	130,607	160,995	291,602	102,426	22,826	125,252
Mississippi	15,898	13,844	29,742	263	1,277	1,540
Missouri	58,237	89,886	148,123	31,901	11,301	43,202
Montana	39,526	7,491	47,017	3,456	4,482	7,938
Nebraska	319,567	119,730	439,297	99,424	73,006	172,430
New Mexico	15,368	-	15,368	2,456	1,930	4,386
New York	348	51,663	52,011	17,465	99	17,564
North Carolina	7,651	994	8,645	283	574	857
North Dakota	125,157	15,272	140,429	34,079	18,789	52,868
Ohio	54,450	59,432	113,882	10,925	4,972	15,897
Oklahoma	93,722	83,371	177,093	18,246	46,224	64,470
Oregon	34,825	13,283	48,108	2,940	8,532	11,472
Pennsylvania	1,979	8,883	10,862	2,151	478	2,629
South Carolina	8,528	1,865	10,393	372	493	865
South Dakota	75,631	2,341	77,972	17,546	14,378	31,924
Tennessee	5,168	25,060	30,228	3,090	217	3,307
Texas	429,667	327,901	757,568	92,503	61,012	153,515
Utah	1,008	9,056	10,064	-	204	204
Virginia	942	10,271	11,213	44	102	146
Washington	109,032	39,580	148,612	10,943	16,320	27,263
Wisconsin	4,842	58,226	63,068	32,372	863	33,235
Wyoming	4,118	-	4,118	44	809	853
Total	2,908,112	1,862,909	4,771,021	766,030	561,295	1,327,325

1/ Total capacity of elevators and warehouses approved under the Uniform Grain Storage Agreement.

Agricultural Stabilization and Conservation Service.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 16, 1970	Apr. 16, 1970	Apr. 9, 1970	Apr. 17, 1969	Mar. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	147-148	146-147	138-139	145
		No. 1 Hard Winter (13% Prot.)	149½	148½	166-167	165-166	159	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	159-160	158-159	149-152	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	143-144	142-143	136-137	142
	Chicago	No. 2 Yellow Hard Winter	145	144	156	149-150	137-138	150
		No. 2 Soft Red Winter	145	144	158	154	132-133	153
	Toledo	No. 2 Soft Red Winter	- -	-	160	158	129	152
		No. 2 Soft White	- -	-	156	158	128	151
	St. Louis	No. 2 Hard Winter	145	144	151-153	142-144	138-140	142
		No. 2 Soft Red Winter	145	144	157-159	152-154	134-138	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	155	172-174	170-171	157-158	167
		No. 1 Dark No. Spring (13% Prot.)	161½	159½	176	173	163	170
		No. 1 Dark No. Spring (15% Prot.)	167½	165½	188-190	186-187	182-183	183
		No. 1 H. Amber Durum	162	160	163-168	165-168	191-206	165
	Portland	No. 1 Soft White	145	143	158	157	146	153
		No. 1 Hard Winter (Ord. Prot.)	145	143	171-172	169-170	162	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	143	142	131	145
RYE	Minneapolis	No. 2	122	121	114-117	113-116	120-123	117
CORN	Kansas City	No. 2 White	-	-	142-153	142-153	270-280	152
		No. 2 Yellow	-	-	127-130	127-130	127-131	126
	Omaha	No. 2 Yellow	-	-	120-124	119-123	123-128	119
	Chicago	No. 2 Yellow	-	-	128	127	123-124	124
		No. 3 Yellow	-	-	123-127	122-126	118-122	121
	Toledo	No. 2 Yellow	-	-	126	125	121	123
	St. Louis	No. 2 Yellow	-	-	126-132	124-127	123-126	127
	Minneapolis	No. 2 Yellow	-	-	118-120	116-118	118-119	114
OATS	Kansas City	No. 2 White	-	-	64-75	64-75	68-79	69
	Chicago	No. 2 Extra Heavy White	-	-	64	64	68	63
	Toledo	No. 2 Heavy White	-	-	70	68	68	66
	Minneapolis	No. 2 Extra Heavy White	-	-	64-67	63-66	64-68	63
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	92-100	97
	Minneapolis	No. 3 or better Malting (Choice)	101	99	108-114	108-114	116-126	111
		No. 3 or better	101	99	98-106	98-106	98-112	100
	Portland	No. 2 Western 45 lbs.	108	106	94-95	95-96	119	98
	Stockton	No. 2 Western 46 lbs.	114	113	120-122	120-122	135-137	127
	Los Angeles	No. 2 Western 46 lbs.	114	113	119-120	119-120	138-139	127
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	176	197-206	197-206	193-199	196
	Fort Worth	No. 2 Yellow	-	-	232-240	232-238	222-232	237
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	218	257-259	255-257	252-254	255
SOYBEANS	Chicago	No. 1 Yellow	-	-	264	262	270	258
	Toledo	No. 1 Yellow	-	-	262	260	263	254
	Minneapolis	No. 1 Yellow	-	-	258	255	262	247
	Illinois Pts.	No. 1 Yellow	-	-	252-261	254-260	255-265	247
FLAXSEED	Minneapolis	No. 1	301	299	297	293	314	292

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 10, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	51,524	121,685	939	35,821	209,969	50,366	159,603
Oats	12,303	41,332	7,914	15,811	77,360	1,051	76,309
Barley	9,976	32,493	4,906	8,667	56,042	13,942	42,100
Rye	3,586	7,443	413	142	11,584	77	11,507
Flaxseed	2,018	5,492	-	163	7,673	132	7,541
Corn	70,017	75,838	133,342	4,037	283,234	7,869	275,365
Grain sorghum	105,818	38,080	4,577	20,543	169,018	12,897	156,121
Soybeans	93,761	77,845	14,024	16,182	201,812	50,910	150,902

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 747; Corn 55;

Flaxseed 10; Grain sorghum 15; Oats 525; Soybeans 24,817; Wheat 42,136; Rye 12.

** Breakdown by classes: Hard red winter 94,595; Hard red spring 48,625; Soft red winter 10,572; White Wheat 4,100; Durum Wheat 1,436; Other Wheat 275.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 10, 1970	JULY 1 TO Apr. 10, 1970	Apr. 11, 1969	Apr. 10, 1970	JULY 1 TO Apr. 10, 1970	Apr. 11, 1969
Wheat	-	18,688	10,248	211	3,932	802
Oats	-	-	-	18	1,679	216
Barley	12,985	12,985	-	18	955	98
Rye	-	39	-	2	231	67
Flaxseed	-	-	-	4	191	51
OCTOBER 1 TO						
Apr. 10, 1970 Apr. 11, 1969						
Corn	-	1,646	4,390	1,349	26,540	12,153
Grain sorghum	171	31,571	1,632	175	12,371	445
SEPTEMBER 1 TO						
Apr. 10, 1970 Apr. 11, 1969						
Soybeans	-	-	-	8,542	61,474	1,597

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 10, 1970		Apr. 11, 1969		Apr. 10, 1970		Apr. 11, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,107	274	802	184	198,351	8,754	159,649	10,468
Title I, PL-480 2/	1,183	-	560	-	77,712	7,051	54,653	5,367
Title I, PL-480 3/	625	-	-	-	99,432	12,896	74,215	20,014
CCC credit	3,150	-	100	-	24,230	-	8,776	-
CCC barter	713	-	1,013	-	51,269	25	38,553	366
Donations	1,837	-	363	-	12,754	29,011	22,405	22,485
TOTAL	9,615	274	2,838	184	463,748	57,737	358,251	58,700

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	April 10, 1970	April 3, 1970	April 11, 1969	April 10, 1970	April 11, 1969		
United States	16,060	7,640	13,963	68,107	53,943	390,807	335,432
Canada	2,960	5,080	1,631	29,111	24,429	185,711	228,019
Argentina	783	1,882	2,080	9,620	16,998	40,305	65,887
Australia	7,123	3,262	6,606	28,056	29,810	170,093	123,342
TOTAL	26,926	17,864	24,280	134,894	125,180	786,916	752,680

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	April 10, 1970	April 3, 1970	April 11, 1969	April 10, 1970	April 11, 1969		
Wheat	16,060	7,640	13,963	68,107	53,943	339,583	292,241
Wheat flour & prod.	Not available weekly					51,224	43,191
Oats	0	0	0	0	0	1,063	3,659
Barley	0	0	0	0	516	1,295	5,802
Rye	0	0	0	0	0	507	702
Flaxseed	0	0	0	0	0	5,723	7,287
						Oct. 1969- Feb. 1970	Oct. 1968- Feb. 1969
Corn	10,280	7,304	9,809	54,936	59,878	272,779	172,954
Grain sorghum	0	39	5,077	5,996	11,387	54,337	36,414
						Sept. 1969- Feb. 1970	Sept. 1968- Feb. 1969
Soybeans	10,207	5,565	9,268	51,080	54,126	219,711	147,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 10, 1970
(All data in 1,000 bushels)

Country of destination	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	1,587	-	-	-	-	1,587
Spain	-	681	2,444	-	-	3,125
Japan	-	29	719	716	-	1,464
West Germany	-	-	617	-	-	617
Netherlands	-	-	2,484	883	-	3,367
Belgium	-	-	-	-	47	47
Total	1,587	710	6,264	1,599	47	10,207
Sept.1 '69-Apr.10 '70						268,593
Sept.1 '68-Apr.11 '69						200,888

Inspections for export under the U. S. Grain Standards Act.

1969-CRCP WHEAT PRICE-SUPPORT LCAN ACTIVITY AS OF MAR. 31, 1970
 * ALL DATA IN 1,000 BU. - TCTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	* FARM	* QUANTITY PUT UNDER LCAN	* WHSE.	* TOTAL	* FARM	* LCAHS REPAID	* WHSE.	* FARM	* DELIVERED TO CCC	* FARM	* WHSE.	* TOTAL
ALABAMA	8	1	9	5	1	2	1	2	2	2		2
ARIZONA	5	5	347	4	4	1		1	1	1		1
ARKANSAS	18	329	631	8	4	3,871	2	16	10	324		334
CALIFORNIA	401	230	7,421	200	77	518	11	201	201	153		354
COLORADO	2,913	4,508	13	821	1,926	232	11	2,093	2,093	2,583		4,676
DELAWARE	13	6	140	2	6	36,323	7	26	29	8		55
FLORIDA	6	14	9,547	109	2	52	1	1	8	90		99
GEORGIA	126	5,402	2,271	1,744	3,871	147	9	119	36	155		155
IDAHO	4,145	1,629	769	528	518	145		2,804	79	2,883		2,883
ILLINOIS	642	508	209	206	232	379		267	30	2,992		2,992
INDIANA	261	195	136,424	2	14	967		14,402	810	15,212		15,212
IOWA	14	124,342	210	2,343	36,323	2,811	6	8,890	21,239	30,129		30,129
KANSAS	12,082	81	37	103	52			8	41	217		217
KENTUCKY	129	32	117	4	24			29	251	280		280
LOUISIANA	5	90	547	18	147			310	80	390		390
MARYLAND	27	182	4,523	246	145			31	74	105		105
MICHIGAN	365	224	32	337	379			51,461	1,919	53,380		53,380
MINNESOTA	4,299	30	3,707	2	967			81	179	260		260
MISSISSIPPI	2	3,104	21,684	5,506	2,811			1,318	23,453	24,771		24,771
MISSOURI	603	1,776	33,903	958	2,811			1,929	1,672	3,601		3,601
MONTANA	19,908	24,049	8	38				20	51	71		71
NEBRASKA	9,854	176	255	7	389			15	71	86		86
NEVADA	8	640	676	186	3			3	1,165	8,487		8,487
NEW JERSEY	79	82	578	92	3			5	21	26		26
NEW MEXICO	36	74	197	10,012	1,350			85	6,047	6,132		6,132
NEW YORK	496	3,269	64,744	260	757			154	10	164		164
NC CAROLN	123	936	1,278	1,167	21,655			21	186	207		207
ND DAKOTA	61,475	45,108	47,593	1,015	3,838			218	3,649	6,592		6,592
OHIO	342	5,510	8,454	51	39			13	49	62		62
OKLAHOMA	2,485	90	161	42	18			261	46	307		307
OREGON	2,944	89	146	1,905	589							
PENSLVANA	71	36	60	18	15							
S CAROLIN	57	1,757	10,985	200	4,837							
S DAKOTA	9,228	10,884	416	207	45							
TENNESSEE	24	55	566	59	81							
TEXAS	284	21,221	26,800	2,636	17,571							
UTAH	361	55	80	13	7							
VIRGINIA	81	485	80	167	17							
WASHINGTON	5,579	63	491									
WISCONSIN	25											
WYOMING	428											
TOTAL	139,954	257,256	397,210	32,723	98,700	15	221	107,216	158,335	265,551		

STATE	QUANTITY PUT UNDER LOAN				LOANS REPAYD				DELIVERED TO CCC				LOANS OUTSTANDING			
	*				*				*				*			
	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*
ALABAMA	74		74		20		20		54		54		2		54	
ARIZONA																
ARKANSAS	8	2	8										8		8	
CALIFORNIA	292	41	333		76	23	23		216	18	234		18		234	
COLORADO	495	309	804		46	50	50		448	259	707		259		707	
DELAWARE	22	20	42		2	15	15		20	5	25		5		25	
FLORIDA	166		166		23		23		143		143				143	
GEORGIA	1,311	136	1,447		197	23	23		1,114	112	1,226		112		1,226	
IDAH0	31		31						31		31				31	
ILLINOIS	42,275	15,382	57,657		5,756	2,755	2,755		36,519	12,627	49,146		12,627		49,146	
INDIANA	15,275	4,617	19,892		1,912	1,113	1,113		13,362	3,505	16,867		3,505		16,867	
IOWA	98,907	16,209	115,116		2,984	1,856	1,856	7	95,916	14,353	110,269		14,353		110,269	
KANSAS	3,550	3,198	6,748		338	730	730		3,212	2,468	5,680		2,468		5,680	
KENTUCKY	803	12	815		146	2	2		658	10	668		10		668	
MARYLAND	252	72	324		128	30	30		123	41	164		41		164	
MICHIGAN	1,898	653	2,551		127	25	25		1,771	628	2,399		628		2,399	
MINNESOTA	51,867	4,111	55,978		1,399	346	346		50,468	3,764	54,232		3,764		54,232	
MISSISSIPPI	17		17		3		3		14		14				14	
MISSOURI	9,843	892	10,735		1,215	175	175		8,628	717	9,345		717		9,345	
MONTANA	25		25						25		25				25	
NEBRASKA	63,893	14,489	78,382		2,480	1,653	1,653		61,413	12,835	74,248		12,835		74,248	
NEW JERSEY	147		147		10		10		137		137				137	
NEW MEXCO		4	4			4	4									
NEW YORK	164		164		9		9		155		155				155	
NO CAROLN	2,155	291	2,446		442	15	15		1,714	275	1,989		275		1,989	
NO DAKOTA	1,302	19	1,321		55		55		1,248	19	1,267		19		1,267	
OHIO	6,940	2,363	9,303		458	413	413		6,482	1,951	8,433		1,951		8,433	
OKLAHOMA	1	10	11						1	10	11		10		11	
OREGON	26		26						26		26				26	
PENSLVANA	208		208		53		53		154		154				154	
S CAROLIN	720	187	907		171	64	64		549	124	673		124		673	
S DAKOTA	11,022	252	11,274		416	28	28	2	10,604	223	10,827		223		10,827	
TENNESSEE	155		155		30		30		125		125				125	
TEXAS	106	1,369	1,475		3	153	153		103	1,216	1,319		1,216		1,319	
VIRGINIA	458	18	476		88		88		370	18	388		18		388	
WASHINGTON	27		27		14		14		14		14				14	
WISCONSIN	2,486	361	2,847		129	2	2		2,356	359	2,715		359		2,715	
TOTAL	316,921	65,014	381,935		18,729	9,475	9,475	9	298,183	55,540	353,723		55,540		353,723	

1969-CRGP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LCANS REPAYD		DELIVRED TO CCC		LOANS OUTSTANDING	
	* FARM * WHSE. *		* FARM * WHSE. *		* FARM * WHSE. *		* FARM * WHSE. *	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	24		16				8	
ARKANSAS	19	41	16	41			3	
CALIFRANIA	145	80	79	21			66	58
COLORADO	153	92	4	2			149	90
FLORIDA	125		48				78	
GEORGIA	455	18	212	12			243	6
IDAHO	459	736	52	6			406	729
ILLINOIS	530	182	65	2			465	180
INDIANA	196	77	64	4			132	73
IOWA	2,621	835	227	26	2	3	2,392	806
KANSAS	37	13	16	4			21	9
KENTUCKY	19		13				6	
LOUISIANA	35		26				9	
MAINE	253	76	5		4		244	76
MARYLAND	4		1				3	
MICHIGAN	536	68	118	7			418	61
MINNESOTA	47,615	2,385	2,049	234	94		45,471	2,151
MISSISSIPPI	52		18				34	
MISSOURI	12		7				4	
MONTANA	3,029	224	102				2,926	224
NEBRASKA	546	34	32	2			514	31
NEVADA	6		3				3	
NEW JERSEY	2		1				1	
NEW YORK	380	3	108				272	3
NC CAROLN	221	69	153				69	69
ND DAKOTA	47,399	3,443	1,186	149	26	7	46,186	3,287
OHIO	838	373	194	10	22		622	363
OKLAHOMA	170	68	46	38			124	30
OREGON	473	2,117	23	63			450	2,054
PENSLVANA	47		16				31	
S CAROLIN	249	90	112	5			137	85
S DAKOTA	16,685	1,724	732	62	44	4	15,909	1,658
TENNESSEE	5		3				2	
TEXAS	936	1,745	412	9			524	1,736
UTAH	6		2				4	
VIRGINIA	13	12					13	12
WASHINGTON	139	1,010	23	40			116	970
WISCONSIN	2,280	72	429				1,851	72
WYOMING	42		9				33	
TOTAL	126,754	15,586	6,623	739	192	14	119,939	14,833
								134,772

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LCANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ARIZONA	183	17	200	183	17							
CALIFRANIA	1,273	1,348	2,621	269	865					1,004	483	1,487
COLORADO	100	12	112	39	10					61	2	63
DELAWARE	2		2	2								
FLORIDA	2		2	2								
GEORGIA	5		5	5								
IDAHO	560	362	922	77	50					484	312	796
ILLINOIS	1		1							1		1
INDIANA	1		1	1								
KANSAS	21	23	44	9	18					12	5	17
KENTUCKY	15		15	12						3		3
MARYLAND	15		15	15								
MICHIGAN	2	1	3	1						2	1	3
MINNESOTA	10,770	411	11,181	1,142	154	3				9,625	257	9,882
MISSOURI	4		4	4								
MONTANA	2,729	80	2,809	302	28					2,428	52	2,480
NEBRASKA	11		11	3						8		8
NEW JERSEY	22		22	15						6		6
NEW MEXCO	1		1									
NEW YORK	3		3									
NO CAROLN	3		3	3						3		3
NO DAKOTA	24,910	1,669	26,579	2,013	407	8	1			22,888	1,262	24,150
OKLAHOMA	29	13	42	21	12					9	1	10
OREGON	411	513	924	55	81					356	432	788
PENSLVANA	6		6	5						2		2
S CAROLIN	1		1	1								
S DAKOTA	1,865	364	2,229	83	19					1,782	346	2,128
TENNESSEE	3		3	3								
TEXAS	4	3	7	4	3							
UTAH	81		81	29						52		52
VIRGINIA	27	1	28	18	1					9		9
WASHINGTON	94	367	461	9	43					84	324	408
WISCONSIN	7		7	4						3		3
WYOMING	37		37	1						36		36
TOTAL	43,195	5,184	48,379	4,327	1,707	12	1			38,856	3,476	42,332

Agricultural Stabilization and Conservation Service.

1969-CRCP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	777	119	896	559	24					218	95	313
ARKANSAS	3,911	23,541	27,452	2,278	9,085					1,634	14,456	16,090
DELAWARE	39		39	6						33		33
FLORIDA	170	256	426	152						18	256	274
GEORGIA	584	2,971	3,555	261	800					324	2,171	2,495
ILLINOIS	17,665	14,966	32,631	6,853	7,825					10,812	7,141	17,953
INDIANA	6,576	2,198	8,774	2,871	1,439					3,705	759	4,464
IOWA	29,071	16,474	45,545	3,894	5,202		2	15		25,176	11,257	36,433
KANSAS	813	917	1,730	152	441					661	476	1,137
KENTUCKY	672	11	683	341	9					332	2	334
LOUISIANA	1,457	931	2,388	811	480					646	451	1,097
MARYLAND	41	10	51	28	10					13		13
MICHIGAN	552	137	689	108	29					444		552
MINNESOTA	14,241	6,240	20,481	1,453	2,484		2			12,787	108	16,543
MISSISSIPPI	4,421	943	5,364	2,757	490					1,664	453	2,117
MISSOURI	6,850	2,345	9,195	3,132	1,071					3,718	1,274	4,992
NEBRASKA	1,586	1,171	2,757	319	546					1,267	624	1,891
NEW JERSEY	26		26	16						10		10
NEW MEXCO		4	4								4	4
NEW YORK	1		1							1		1
NO CAROLN	1,787	97	1,884	934						853	97	950
NO DAKOTA	514	154	668	99	119			1		415	33	448
OHIO	5,767	1,908	7,675	1,150	729					4,617	1,179	5,796
OKLAHOMA	100	72	172	6	29					93	43	136
PENSLVANA	10		10	3						6		6
S CAROLIN	1,360	169	1,529	861	66					499	103	602
S DAKOTA	461	88	549	77	46					385	42	427
TENNESSEE	950	225	1,175	344	47					606	178	784
TEXAS	94	935	1,029	58	186					36	749	785
VIRGINIA	377	9	386	174	3					203	6	209
WISCONSIN	337	71	408	71	24					266	47	313
TOTAL	101,211	76,962	178,173	29,767	31,185		3	16		71,441	45,761	117,202

1969-CRCP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LCANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	* * *		* * *		* * *		* * *	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	12	16	3	5	9	11	20	
FLORIDA	2	2	1		1		1	
GEORGIA	79	17	35		44	17	61	
IDAHO	2	4			2	4	6	
INDIANA	1		1					
KANSAS	53	197	1	1	53	195	248	
MICHIGAN	8	3			8	3	11	
MINNESOTA	549	212	17	1	532	210	742	
MISSOURI	1		1					
MONTANA	35	3	4	2	31	2	33	
NEBRASKA	65	90	6		58	88	146	
NEW JERSEY	1		1					
NEW YORK	7		1		6		6	
NO CAROLN	1		1		1		1	
ND DAKOTA	1,233	578	40	36	1,192	532	1,724	
OHIO	6		2		4		4	
OKLAHOMA	1		1		1		1	
S CAROLIN	62	20	37	1	25	19	44	
S DAKOTA	1,499	1,127	56	16	1,443	1,105	2,548	
TEXAS	3		2		1		1	
VIRGINIA	2				2		2	
WASHINGTON	61	333	5	12	56	320	376	
WISCONSIN	4	1			4	1	5	
WYOMING	2	1		1	2		2	
TOTAL	3,691	2,602	215	78	2	16	3,474	2,509
		6,293						5,983

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LCANS REPAID			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ARIZONA	46		46							46		46
ARKANSAS	2		2							2		2
CALIFRANIA	22	5	27							22		22
COLORADO	248	78	326	10	52					238	26	264
FLORIDA	1		1	1								
GEORGIA	1		1							1		1
INDIANA	4		4	1						3		3
IOWA	16	9	25	5						12	9	21
KANSAS	2,075	3,551	5,626	140	777					1,936	2,774	4,710
KENTUCKY	2		2	2								
MINNESOTA	1		1							1		1
MISSISSIPPI	4	1	5	4								
MISSOURI	175	19	194	35	14					141	5	146
NEBRASKA	2,989	1,347	4,336	156	185					2,833	1,162	3,995
NEW MEXCO	54	237	291	11	63					43	174	217
NO CAROLN	5		5	5								
OHIO	12		12	3						10		10
OKLAHOMA	165	383	548	2	56					163	328	491
S DAKOTA	211		211	20						191		191
TENNESSEE	1		1							1		1
TEXAS	566	9,548	10,114	205	1,976					362	7,572	7,934
TOTAL	6,603	15,178	21,781	599	3,129					6,004	12,049	18,053

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAR. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LCANS REPAID			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
IOWA		9	9									
MINNESOTA	843	1,288	2,131	25	8		1			817	1,278	2,095
MONTANA	16	1	17							16	1	17
NO DAKOTA	3,059	3,033	6,092	59	41		3	15		2,997	2,977	5,974
S DAKOTA	1,426	2,362	3,788	36	7		2			1,388	2,355	3,743
WASHINGTON	5		5							5		5
WISCONSIN	3	7	10							3	7	10
TOTAL	5,351	6,700	12,051	120	57		5	16		5,226	6,627	11,853

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	183		164		19			
CALIFORNIA	145	15	64	66				
COLORADO	14,418	3,503	4,535	2,277	2,978	773	137	215
DELAWARE	18		9		9			
IDAHO	5,802	1,891	1,638	1,300	463	202	176	132
ILLINOIS	95	18	52	6	19			
INDIANA	99	29	22	28	20			
IOWA	188	2	176	2	8			
KANSAS	84,434	5,552	58,618	2,518	14,685	1,387	556	1,118
KENTUCKY	33		22		11			
MARYLAND	157		123		34			
MICHIGAN	491	119	163	96	95	18		
MINNESOTA	9,386	3,116	446	3,940	531	589	459	305
MISSOURI	1,192		748		444			
MONTANA	40,263	16,519	2,547	11,218	2,177	3,759	2,537	1,506
NEBRASKA	57,858	10,868	26,153	5,034	11,228	2,273	644	1,658
NEVADA	1	1						
NEW JERSEY	59	3	56					
NEW MEXICO	1,848	80	1,280	6	475	3	4	
NEW YORK	78	38	12	26	2			
NORTH CAROLINA	36	12	23	1				
NORTH DAKOTA	60,922	24,802	2,317	18,342	1,859	5,285	3,759	4,558
OHIO	444	35	246	33	115	12	.1	2
OKLAHOMA	35,063	535	31,238	58	3,122	103	2	5
OREGON	5,499	793	3,322	427	654	140	120	43
PENNSYLVANIA	65	1	29	7	27	1		
SOUTH CAROLINA	3							
SOUTH DAKOTA	42,904	14,490	5,376	12,728	4,724	2,303	1,490	1,793
TENNESSEE	7	1	4		2			
TEXAS	9,458	107	7,657		1,694			
UTAH	38	22		16				
VIRGINIA	35	3	31		1			
WASHINGTON	15,196	2,199	9,013	1,150	2,434	262	138	
WISCONSIN	61	28	1	32				
WYOMING	2,197	869	407	512	252	36	18	103
TOTAL	388,675	85,650	156,494	59,824	48,084	17,145	10,040	11,438

SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	103	26	16	20	41			
IOWA	190	17	7	23	2	4	20	27
KANSAS	1,135	302	202	158	162	105	133	73
MINNESOTA	2						2	
MISSOURI	92	34	2	30	1	12	3	10
NEBRASKA	17,040	2,257	279	3,633	573	1,973	4,633	3,652
NEW MEXICO	715	29	286	37	302	35	26	
OHIO	1	1						
OKLAHOMA	119	16	67		36			
SOUTH DAKOTA	332	92		104		37	55	44
TEXAS	9,788	30	6,399		3,399			
TOTAL	29,428	2,804	7,219	4,005	4,516	2,166	4,873	3,845

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 19
 * ALL DATA IN 1,000 BU. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	*	1968 CROP		*	1967 CROP		*	*1966 CROP*		*1965 CROP*				
	*	TOTAL	*		*			*			*				
	*		*	FARM	*	WHSE.	*	FARM	*	WHSE.	*	FARM	*	FARM	*
CALIFRANIA		1,569		5		667		1		896					
COLORADO		37		22				13						2	
DELAWARE		2		2											
IDAHO		1,043		365		201		198		246		17		16	
INDIANA		1		1											
IOWA		9		4				4						1	
KANSAS		97		29		64								4	
MICHIGAN		4		4											
MINNESOTA		18,467		11,944		444		4,580		94		926		479	
MISSOURI		5		1						4					
MONTANA		3,344		1,758		40		957		40		436		113	
NEBRASKA		45		28		1		9				5		2	
NEW MEXCO		3				3									
NEW YORK		1		1											
NO CAROLN		24		14		10									
NO DAKOTA		38,615		20,123		3,680		10,595		1,330		1,860		1,027	
OHIO		1										1			
OKLAHOMA		451		16		435									
OREGON		167		64		60		12		3		6		22	
PENSLVANA		5		5											
S DAKOTA		6,102		4,486		280		991		52		200		93	
TENNESSEE		3		3											
TEXAS		9				9									
UTAH		7		7											
VIRGINIA		12		6		6									
WA SHNGTON		218		50		106		25		14		23			
WISCONSIN		126		122				4							
WYOMING		40		11				22				1		6	
TOTAL		70,411		39,074		6,006		17,410		2,680		3,476		1,765	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 19
 * ALL DATA IN 1,000 BU. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * *	* TOTAL *	1968 CROP		* * *	1967 CROP		*1966 CROP*		*1965 CROP*		*1964 CROP*	
			-----			-----		*-----*		*-----*		*-----*	
			FARM	WHSE.		FARM	WHSE.	FARM		FARM		FARM	
COLORADO		351	247			102		2					
IDAHO		16	16										
ILLINOIS		8,755	3,207			3,305		1,010		886		347	
INDIANA		4,018	1,653			1,181		512		413		259	
IOWA		155,793	47,172			49,392		31,875		14,619		12,735	
KANSAS		3,413	1,211			1,054		466		447		235	
MICHIGAN		2,207	659			745		291		265		247	
MINNESOTA		93,979	27,537			32,866		19,828		7,006		6,742	
MISSOURI		6,156	2,729			1,740		676		649		362	
NEBRASKA		101,747	29,029			33,178		20,325		10,074		9,141	
NEW YORK		28	8			20							
NO DAKOTA		1,262	338			415		259		101		149	
OHIO		2,301	985			777		269		164		106	
PENSLVANA		41	18			23							
S DAKOTA		12,003	3,111			4,175		2,669		1,004		1,044	
WISCONSIN		2,272	1,063			808		211		103		87	
TOTAL		394,340	118,982			129,781		78,391		35,733		31,453	

DATA QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	* * * 1968 CROP ----- FARM * WHSE.	* * * 1967 CROP ----- FARM * WHSE.	* * * 1966 CROP*1965 CROP* ----- FARM * FARM *	* * * 1966 CROP*1965 CROP* ----- FARM * FARM *	* * * 1966 CROP*1965 CROP* ----- FARM * FARM *	* * * 1966 CROP*1965 CROP* ----- FARM * FARM *
ALIFRNIA	4	4					
COLORADO	18	1			17		
IAHO	32	16	12	4			
DIANA	76	60	16				
WA	1,174	802	56	167	2	90	57
NSAS	17	6		6		4	1
CHIGAN	457	332	97	24			4
NNESOTA	35,778	20,091	496	7,862	92	3,177	4,060
SSOURI	4	4					
NTANA	365	127	14	26	13	82	103
BRASKA	293	93	4	75	2	42	77
W YORK	68	65		3			
CAROLN	15		15				
DAKOTA	20,928	12,530	780	2,597	103	1,919	2,999
ID	413	340	70	3			
LAHOMA	38	16	3				19
EGON	338	22	160		156		
NSLVANA	18	18					
DAKOTA	22,627	10,379	211	6,178	71	1,704	4,084
XA S	377	175	202				
SHNGTON	24	23	1				
SCONSIN	776	554		160		32	30
OMING	9	1		3			5
TAL	83,856	45,661	2,139	17,109	439	7,068	11,440

BY BEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAR. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * * TOTAL	* * * 1968 CROP ----- FARM	* * * WHSE.	* * * 1967 CROP ----- FARM	* * * WHSE.	* * * 1966 CROP* ----- FARM	* * * ----- FARM
ALABAMA	33		11		22		
KANSAS	2,880	35	2,649		196		
GEORGIA	4		4				
ILLINOIS	4,806	1,463	2,163	373	688	119	
INDIANA	1,140	610	212	168	94	56	
IOWA	55,959	12,885	21,980	6,783	10,314	3,997	
KANSAS	1,354	184	944	54	137	35	
KENTUCKY	78		78				
MICHIGAN	466	142	185	44	86	9	
MINNESOTA	29,624	6,829	6,654	6,883	4,910	4,348	
MISSISSIPPI	638		526		112		
MISSOURI	7,993	1,452	4,594	282	1,482	183	
NEBRASKA	2,675	522	852	438	364	499	
NEW MEXICO	11		6		5		
NORTH CAROLINA	69	2	51	4	12		
SOUTH DAKOTA	514	184	71	99	40	120	
UTAH	3,818	986	1,914	299	560	59	
OKLAHOMA	76	1	23	10	42		
NORTH CAROLINA	14		3		11		
SOUTH DAKOTA	626	232	20	191	11	172	
TENNESSEE	11	2	9				
TEXAS	2,902		2,239		663		
WISCONSIN	288	180	11	56	4	37	
TOTAL	115,978	25,709	45,200	15,683	19,752	9,634	

GRAINS: CCC-owned stocks by States, March 31, 1970

State	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
-- 1,000 bushels --								
Ala.	-	-	-	-	-	-	23	-
Ariz.	-	-	-	-	-	413	-	-
Ark.	67	-	-	-	-	-	6,211	-
Calif.	-	-	-	-	26	3,505	-	-
Colo.	1,340	1,277	-	12	-	567	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	69	332	13	22	-	-	3	-
Idaho	172	-	-	52	14	-	-	-
Ill.	1,958	50,809	-	176	49	-	53,197	-
Ind.	444	19,523	-	94	-	-	8,213	-
Iowa	837	72,274	76	1,636	281	87	53,848	-
Kans.	48,954	19,415	286	9	42	13,913	4,043	-
Ky.	79	41	-	-	-	-	10	-
La.	338	1,064	-	-	-	-	4,649	-
Maine	-	-	-	154	-	-	-	-
Md.	1,072	58	-	56	215	-	271	-
Mich.	474	3,803	5	531	-	-	433	-
Minn.	12,832	19,474	4,997	32,901	15,013	11	24,127	4,821
Miss.	201	-	-	-	-	-	62	-
Mo.	7,880	14,437	132	19	2	2,382	12,909	-
Mont.	3,197	-	56	196	367	-	-	5
Nebr.	13,816	49,839	234	326	35	54,711	7,169	-
N. Mex.	882	58	2	-	-	1,497	18	-
N. Y.	6,662	5,908	29	1,472	37	-	3,357	-
N. C.	50	217	-	4	-	-	12	-
N. Dak.	12,247	598	1,654	12,116	14,441	-	244	719
Ohio	2,225	7,560	-	902	-	-	4,755	-
Okla.	16,445	142	-	82	192	1,338	47	-
Ore.	2,920	-	-	8	13	-	-	-
Pa.	959	838	-	-	38	-	315	-
S. C.	141	164	10	23	1	-	33	-
S. Dak.	5,849	10,693	2,041	10,110	2,624	974	429	913
Tenn.	492	39	-	-	-	-	2,559	-
Tex.	17,631	1,889	-	616	19	67,200	5,146	-
Va.	44	-	-	-	-	-	-	-
Wash.	10,550	-	45	287	61	-	-	-
Wisc.	5,429	1,948	1,703	11,287	11,412	-	536	936
Wyo.	41	-	3	-	-	-	-	-
All other positions	1/-8,626	2,746	299	3,800	3,842	23,252	1/-14,843	264
TOTAL 2/	167,670	285,159	11,584	76,890	48,725	169,848	177,776	7,658

1/ Reconcentrated warehouse extended grain.

2/ Totals may not add due to independent rounding of figures.

State	WHEAT				CORN			
	Country : Warehouses	Terminal : Warehouses	Binsites :	Total :	Country : Warehouses	Terminal : Warehouses	Binsites :	Total :
				-- Bushels --				
Arkansas	67,489	-	-	67,489	-	-	-	-
Colorado	599,069	740,637	-	1,339,706	900,687	376,285	-	1,276,972
Delaware	-	-	-	-	10,568	-	-	10,568
Georgia	68,806	-	-	68,806	331,731	-	-	331,731
Idaho	172,300	-	-	172,300	-	-	-	-
Illinois	698,770	1,259,692	-	1,958,462	17,650,311	9,597,219	23,561,515	50,809,045
Indiana	257,195	187,231	-	444,426	4,599,849	1,912,529	13,010,562	19,522,940
Iowa	13,169	823,642	-	836,811	19,815,555	13,642,545	38,815,880	72,273,980
Kansas	14,757,544	34,195,988	-	48,953,532	5,525,874	11,019,492	2,869,520	19,414,886
Kentucky	66,955	11,856	-	78,811	40,876	-	-	40,876
Louisiana	-	338,330	-	338,330	-	1,064,059	-	1,064,059
Maryland	-	1,072,054	-	1,072,054	-	58,165	-	58,165
Michigan	230,138	243,383	-	473,521	305,630	192,901	3,304,487	3,803,018
Minnesota	2,664,843	10,160,465	6,766	12,832,074	4,461,750	5,106,530	9,905,332	19,473,612
Mississippi	-	200,733	-	200,733	-	-	-	-
Missouri	813,561	7,062,188	3,820	7,879,569	928,844	8,250,758	5,257,298	14,436,900
Montana	2,036,140	1,161,044	-	3,197,184	-	-	-	-
Nebraska	7,502,950	6,201,273	112,097	13,816,320	12,313,212	14,821,407	22,704,687	49,839,306
New Mexico	881,774	-	-	881,774	57,558	-	-	57,558
New York	168	6,661,450	-	6,661,618	-	5,908,053	-	5,908,053
North Carolina	50,139	-	-	50,139	217,411	-	-	217,411
North Dakota	7,834,948	4,027,404	384,614	12,246,966	34,298	-	563,783	598,081
Ohio	350,559	1,869,957	4,713	2,225,229	388,357	2,979,271	4,192,557	7,560,185
Oklahoma	3,699,452	12,745,279	-	16,444,731	142,304	-	-	142,304
Oregon	188,195	2,731,547	-	2,919,742	-	-	-	-
Pennsylvania	126,755	832,594	-	959,349	3,895	834,479	-	838,374
South Carolina	56,164	84,576	-	140,740	141,530	22,382	-	163,912
South Dakota	4,893,454	523,257	432,120	5,848,831	449,987	-	10,243,423	10,693,410
Tennessee	6,699	484,844	-	491,543	2,522	36,848	-	39,370
Texas	4,080,409	13,551,002	-	17,631,411	1,476,935	412,493	-	1,889,428
Virginia	-	43,562	-	43,562	-	-	-	-
Washington	394,699	10,155,733	-	10,550,432	-	-	-	-
Wisconsin	46,570	5,382,282	-	5,428,852	423,045	669,253	856,177	1,948,475
Wyoming	41,161	-	-	41,161	-	-	-	-
All other positions :	-	-	-	1/-8,625,868	-	-	-	2,746,009
Total	52,600,075	122,752,003	944,130	167,670,340	70,222,729	76,904,669	135,285,221	285,158,628

1/ Reconcenrated warehouse extended grain.

Agricultural Stabilization and Conservation Service - Inventory Management Division.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
February 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --						
Stocks in Store						
January 31, 1970	1,653	79	6,853	2,320	87	10,992
Receipts of Grain						
Vessel	0	0	248	418	0	666
Rail	0	0	0	0	0	-
Stock Adjustment	0	0	-1	0	0	-1
Loss	0	0	0	0	0	0
Shipments						
Canadian Domestic	0	0	1,396	189	0	1,585
Exports	0	0	0	0	0	0
Stocks in Store						
February 28, 1970.....	1,653	79	5,704	2,549	87	10,072

Board of Grain Commissioners for Canada, Statistics Division.

WHEAT: Sales registered for export, f.o.b. vessel
April 10-16, 1970

Country of destination	Class of wheat	Grade-protein	Delivery : period	Coastal : area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Formosa	White	No. 2	Apr/June	West	220
Formosa	Hard Red Winter	No. 2 - 11%	Apr/June	West	349
Japan	Hard Red Winter	No. 2	April	West	220
Japan	Hard Red Spring	No. 2 - 14%	April	West	570
Japan	Amber Durum	No. 2 - 13%	Apr/May	West	92
Japan	Amber Durum	No. 2 - 13%	April	West	254
Japan	Western White	No. 2	April	West	764
Japan	Western White	No. 2	Apr/June	West	151
Singapore	Northern Spring	No. 2 - 14.5%	April	West	39
Sierra Leone ...	Northern Spring	No. 2 - 14%	April	Gulf	120
Nigeria	Northern Spring	No. 2 - 14.5%	Apr/May	Gulf	168
Nigeria	Soft Red Winter	No. 2	Apr/May	Gulf	48
Cyprus	Hard Red Winter	No. 2 - 11%	Apr/May	Gulf	531
Belgium	Soft Red Winter	No. 2	Dec	St. Law.	28
Netherlands	Hard Red Winter	No. 2 - 13.5%	April	Gulf	13
Norway	Western White	No. 2	April	West	18
Switzerland	Soft White	No. 2	Apr/May	St. Law.	30
England	Soft Red Winter	No. 2	Apr/May	Gulf	75
Guatemala	Northern Spring	No. 2 - 15%	April	West	24
Surinam	Northern Spring	No. 2 - 14.5%	April	Gulf	37
Surinam	Hard Red Winter	No. 2 - 12%	Apr/May	Gulf	15
Trinidad	Hard Red Winter	No. 2 - 12.5%	April	Gulf	80
Trinidad	Hard Red Winter	No. 1 - 12.5%	May	Gulf	149
<u>P. L. 480</u>					
Turkey	Hard/ Soft Red Winter	No. 2	May	Gulf/ East	1,195
Turkey	Hard/ Soft Red Winter	No. 2	Apr/May	Gulf/ East	2,707
Korea	White	No. 2	Apr/May	West	1,128
Korea	Hard Red Winter	No. 2	May	Gulf	175
Korea	Hard Red Winter	No. 2	Apr/May	West	817
Korea	Hard Red Winter	No. 2 - 11.5%	May	West	53
Vietnam	Northern Spring	No. 2 - 14%	May	Gulf	475
<u>BARTER</u>					
Azores	Soft Red Winter	No. 2	Apr/May	East	100
Formosa	Soft White	No. 2	April	West	187
El Salvador	Western White	No. 2	April	West	73
Guatemala	Hard Red Winter	No. 2 - 11%	May	Gulf	95
<u>C. C. C. CREDIT</u>					
Morocco	Hard Red Winter	No. 2	Apr/May	East	625
Korea	White	No. 2	Apr/May	West	892
Philippines	Western White	No. 2	April	West	131
Philippines	White Club	No. 2	April	West	75
Philippines	White Club	No. 2	July	West	112
Philippines	Northern Spring	No. 2 - 14.5%	April	West	280

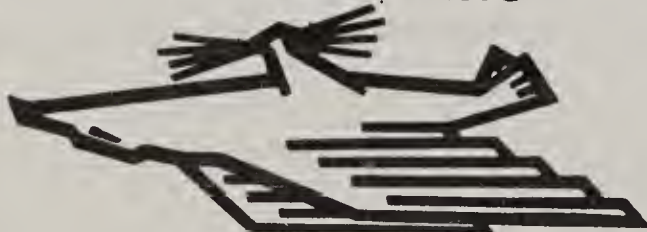
GRAINS: Export prices basis prompt or 30-day shipment, April 16, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Wheat	Price	Export rate 1/	Corn No. 2 Yellow	Soybeans No. 2 Yellow	Barley or Grain Sorghum 2/
	Class					
				-- Dollars --		
Duluth ...	No. 1 Hvy. Northern					
	: Spring, 14% prot. ...	1.86	.30	-	-	-
Baltimore	: No. 2 S. Red Winter ..	1.68	.19	1.39	2.80	-
Gulf	No. 2 Hard Winter:					
	: Ord. protein	1.61	.19	1.38	2.79	2.22
	: 14% protein	1.83	.25	-	-	-
Pacific						
Northwest:	No. 2 Western White .:	1.61	.13	-	-	.98

1/ The cost of the export certificate or the export payment rate is not included in the price of wheat. The export payment rate is subtracted from the gross price while the cost of the export certificate is added to determine the net export price.

2/ No. 2 barley in the Pacific Northwest; No. 2 yellow grain sorghum at Houston or Galveston.

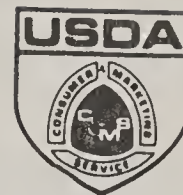
United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 17

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WEEKLY
SUMMARY
AND
STATISTICS

April 24, 1970

GRAIN PRICES MOSTLY UNCHANGED TO HIGHER

Cash grain prices were mostly unchanged to higher for the week ended April 23. Soft red winter wheat closed lower. Stocks of grain in all positions on April 1 were mostly above a year ago with the exception of corn, which was 2 percent and grain sorghum 7 percent below last year. Soybean stocks were only slightly higher while wheat stocks increased 7 percent, barley 16 percent, and oats 22 percent over a year earlier, according to estimates of the Crop Reporting Board.

Hard winter wheat closed at last week's level after early losses were erased by improved export interest and light country selling. Soft red winter wheat sold 3¢ lower, reflecting limited mill interest and satisfactory progress of the new crop. Spring wheat advanced 1-3¢ reflecting increased export interest at diversion points. Mill buying was slow while receipts were light. Durum quotations were unchanged with limited export business reported. White wheat gained 2¢ in the Pacific Northwest in response to heavy foreign sales. Rye gained a penny with limited arrivals the strengthening factor.

Corn was unchanged to a penny higher with demand fair for both the feed and export trade. White corn went up 7-12¢ at Kansas City reflecting light supplies. Prices averaged about 2¢ higher in limited trading. Chicago listed No. 2 extra heavy white oats at 67¢ per bushel. Barley was mostly unchanged to a penny higher with smaller receipts at Minneapolis and improved demand in California. Grain sorghum held unchanged to 1¢ lower due in part to light export and domestic demand.

Soybeans generally advanced 2¢ per bushel with good interest for limited offerings. The crush ratio continued favorable despite weakness in oil prices at the close. Flaxseed prices were unchanged with light receipts at Minneapolis. Stocks of flaxseed in all positions on April 1 totaled 28.6 million bushels this year as against 15.9 million a year ago.

Special Features

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Soybean prices compared with market value of soybean oil and meal	2
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Soybeans - CCC owned stocks by position, by States, March 31, 1970	6
Grains - Price support activities as of March 31, 1970 and 1969	8

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	Apr. 1970	Mar. 1970	Feb. 1970	Apr. 1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	12.3	12.4	11.5	8.7
Value from bushel of soybeans <u>1</u> /	Dollars	1.30	1.31	1.22	.92
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	74.30	72.40	85.25	73.60
Value from bushel of soybeans <u>1</u> /	Dollars	1.78	1.73	2.04	1.75
Value of oil and meal from bushel of soybeans <u>1</u> /	Dollars	3.08	3.04	3.26	2.67
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.57	2.47	2.46	2.60
Spread between soybean price and value of oil and meal	Cents	51	57	80	07

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, April 23, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	:	Wheat		
Markets	:	Class	Export	Export	Net Cost
:	:	:	Price	Payment	to Foreign
:	:	:	:	Rate 1/	Buyer
-- Dollars --					
Duluth	:	No. 1 Hvy. Northern :			
	:	Spring, 14% prot. ..	1.86	.32	1.54
Baltimore ...:	:	No. 2 S. Red Winter :	1.67	.20	1.47
Gulf	:	No. 2 Hard Winter: :			
	:	Ord. protein	1.62	.20	1.42
	:	14% protein	1.83	.25	1.58
Pacific	:				
Northwest .:	:	No. 2 Western White :	1.62	.15	1.47

	:		Corn	Soybeans	Grain Sorghum
Baltimore ...:	:	No. 2 Yellow	1.39	2.80	-
Gulf	:	No. 2 Yellow	1.38	2.79	2.22

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 23, 1970	Apr. 23, 1970	Apr. 16, 1970	Apr. 24, 1969	Mar. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	147-148	147-148	140-142	145
		No. 1 Hard Winter (13% Prot.)	149½	148½	166-167	166-167	160	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	159-161	159-160	152-155	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	143-144	143-144	138-139	142
	Chicago	No. 2 Yellow Hard Winter	145	144	151	156	137-138	150
		No. 2 Soft Red Winter	145	144	155	158	132-133	153
	Toledo	No. 2 Soft Red Winter	- -	-	158	160	129	152
		No. 2 Soft White	- -	-	156	156	129	151
	St. Louis	No. 2 Hard Winter	145	144	150-152	151-153	138-140	142
		No. 2 Soft Red Winter	145	144	156-158	157-159	134-138	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	170-177	172-174	154-155	167
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	177-179	176	160	170
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	190-193	188-190	179-180	183
		No. 1 H. Amber Durum	162	161	163-168	163-168	188-206	165
	Portland	No. 1 Soft White	145	144	160	158	146-147	153
		No. 1 Hard Winter (Ord. Prot.)	145	144	170-171	171-172	162	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	143	143	130	145
RYE	Minneapolis	No. 2	122	121	115-118	114-117	120-123	117
CORN	Kansas City	No. 2 White	-	-	154-160	142-153	280-290	152
		No. 2 Yellow	-	-	127-130	127-130	127-132	126
	Omaha	No. 2 Yellow	-	-	120-124	120-124	124-128	119
	Chicago	No. 2 Yellow	-	-	128	128	126	124
		No. 3 Yellow	-	-	123-127	123-127	121-125	121
	Toledo	No. 2 Yellow	-	-	126	126	122	123
	St. Louis	No. 2 Yellow	-	-	128-132	126-132	125-128	127
	Minneapolis	No. 2 Yellow	-	-	120-121	118-120	121-122	114
OATS	Kansas City	No. 2 White	-	-	65-75	64-75	68-78	69
	Chicago	No. 2 Extra Heavy White	-	-	67	64	66	63
	Toledo	No. 2 Heavy White	-	-	70	70	65	66
	Minneapolis	No. 2 Extra Heavy White	-	-	66	64-67	63-67	63
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	92-100	97
	Minneapolis	No. 3 or better Malting (Choice)	101	100	102-116	102-114	116-126	111
		No. 3 or better	101	100	98-106	98-106	98-110	100
	Portland	No. 2 Western 45 lbs.	108	107	94	94-95	119	98
	Stockton	No. 2 Western 46 lbs.	114	113	120-122	120-122	136-137	127
	Los Angeles	No. 2 Western 46 lbs.	114	113	120-121	119-120	136-137	127
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	177	196-204	197-206	194-200	196
	Ft. Worth	No. 2 Yellow	-	202	232-240	232-240	221-231	237
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	220	256-258	257-259	250-252	255
SOYBEANS	Chicago	No. 1 Yellow	-	-	266	264	270	258
	Toledo	No. 1 Yellow	-	-	264	262	264	254
	Minneapolis	No. 1 Yellow	-	-	259	258	262	247
	Illinois Pts.	No. 1 Yellow	-	-	260-264	252-261	256-267	247
FLAXSEED	Minneapolis	No. 1	301	300	297	297	315	292

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 17, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	50,996	124,356	939	39,603	215,894	55,243	160,651
Oats	11,840	39,377	7,917	17,927	77,061	1,173	75,888
Barley	9,987	16,737	4,906	18,023	49,653	37,957	11,696
Rye	3,577	7,443	413	165	11,598	80	11,518
Flaxseed	2,009	5,493	-	179	7,681	135	7,546
Corn	69,750	75,358	131,994	11,443	288,545	8,117	280,428
Grain sorghum	106,450	38,560	4,577	20,150	169,737	14,412	155,325
Soybeans	92,181	77,915	13,979	17,584	201,659	60,715	140,944

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 768; Corn 101; Flaxseed 14; Grain sorghum 18; Oats 615; Soybeans 24,894; Wheat 46,999; Rye 13.

** Breakdown by classes: Hard red winter 95,088; Hard red spring 49,147; Soft red winter 10,556; White Wheat 4,013; Durum Wheat 1,590; Other Wheat 257.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 17, 1970	JULY 1 TO		Apr. 17, 1970	JULY 1 TO	
		Apr. 17, 1970	Apr. 18, 1969		Apr. 17, 1970	Apr. 18, 1969
Wheat	-	18,688	10,248	138	4,088	832
Oats	-	-	-	47	1,728	244
Barley	24,000	36,985	-	3	958	98
Rye	-	39	-	2	233	76
Flaxseed	-	-	-	-	191	55
OCTOBER 1 TO						
		Apr. 17, 1970	Apr. 18, 1969		Apr. 17, 1970	Apr. 18, 1969
Corn	-	1,646	4,407	1,196	27,728	12,279
Grain sorghum	146	33,032	1,632	175	12,546	488
SEPTEMBER 1 TO						
		Apr. 17, 1970	Apr. 18, 1969		Apr. 17, 1970	Apr. 18, 1969
Soybeans	-	-	-	10,237	71,711	1,615

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 17, 1970		Apr. 18, 1969		Apr. 17, 1970		Apr. 18, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,189	259	3,848	68	201,541	9,013	162,497	10,536
Title I, PL-480 2/	2,172	-	6,354	-	79,883	7,051	61,006	5,366
Title I, PL-480 3/	3,901	3,178	747	26	103,333	16,074	74,962	20,041
CCC credit	755	-	-	-	24,985	-	8,776	-
CCC barter	310	-	1,883	-	51,578	25	40,437	366
Donations	-	3,885	-	3,258	12,755	32,896	22,405	25,743
TOTAL	10,327	7,322	12,832	3,352	474,075	65,059	370,083	62,052

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Apr. 17, 1970	Apr. 10, 1970	Apr. 18, 1969	Apr. 17, 1970	Apr. 18, 1969		
United States	11,721	16,060	14,056	79,828	67,999	390,807	335,432
Canada	2,960	2,960	2,308	32,071	26,737	185,711	228,019
Argentina	905	783	523	10,525	17,521	40,305	65,887
Australia	6,469	7,123	3,249	34,525	33,059	170,093	123,342
TOTAL	22,055	26,926	20,136	156,949	145,316	786,916	752,680

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL March 1 TO		July 1969- Feb. 1970	July 1968- Feb. 1969
	Apr. 17, 1970	Apr. 10, 1970	Apr. 18, 1969	Apr. 17, 1970	Apr. 18, 1969		
Wheat	11,721	16,060	14,056	79,828	67,999	339,583	292,241
Wheat flour & prod.	Not available weekly					51,224	43,191
Oats	0	0	0	0	0	1,063	3,659
Barley	0	0	1,229	0	1,745	1,295	5,802
Rye	0	0	0	0	0	507	702
Flaxseed	0	0	0	0	0	5,723	7,287
						Oct. 1969- Feb. 1970	Oct. 1968- Feb. 1969
Corn	8,285	10,280	8,641	63,221	68,519	272,779	172,954
Grain sorghum	2,584	0	2,325	8,580	13,712	54,337	36,414
						Sept. 1969- Feb. 1970	Sept. 1968- Feb. 1969
Soybeans	8,264	10,207	8,463	59,344	62,589	219,711	147,801

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended April 17, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	Saginaw	South Atlantic	Miss. River	N. Texas Gulf	Total
Canada	491	1,731	350	-	-	-	2,572
Japan	-	-	-	152	1,735	758	2,645
Spain	-	-	-	-	628	-	628
Netherlands :	-	-	-	-	621	-	621
Korea	-	-	-	-	545	-	545
Italy	-	-	-	-	563	-	563
Belgium	-	-	-	-	-	102	102
France	-	-	-	-	-	588	588
Total	491	1,731	350	152	4,092	1,448	8,264
Sept. 1'69-Apr. 17'70							276,857
Sept. 1'68-Apr. 18'69							209,351

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
March 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --					
Stocks in Store						
February 28, 1970	1,653	79	5,704	2,549	87	10,072
Receipts of Grain						
Vessel	-	-	251	-	-	251
Rail	-	-	42	5	-	47
Stock Adjustment	-	-	-	-	-	-
Loss	-	-	-	-	-	-
Shipments						
Canadian Domestic	-	-	1,605	266	-	1,871
Overseas Exports						
Baie Comeau						
Japan	-	-	-	812	-	812
Stocks in Store						
March 31, 1970	1,653	79	4,392	1,476	87	7,687

Board of Grain Commissioners for Canada, Statistics Division.

SOYBEANS: CCC-owned stocks by position, by States, March 31, 1970

State	SOYBEANS				Total
	Country Warehouses	Terminal Warehouses	Binsites		
	-- Bushels --				
Alabama	22,673	-	-	-	22,673
Arkansas	2,274,674	3,935,949	-	-	6,210,623
Georgia	3,515	-	-	-	3,515
Illinois	28,733,731	20,551,316	3,912,196	-	53,197,243
Indiana	4,917,193	2,674,815	620,615	-	8,212,623
Iowa	30,837,326	15,461,524	7,548,878	-	53,847,728
Kansas	1,088,553	2,954,463	-	-	4,043,016
Kentucky	8,189	1,795	-	-	9,984
Louisiana	2,022,067	2,626,929	-	-	4,648,996
Maryland	-	271,420	-	-	271,420
Michigan	224,013	149,715	59,094	-	432,822
Minnesota	11,917,905	10,711,431	1,497,682	-	24,127,018
Mississippi	61,854	-	-	-	61,854
Missouri	5,749,303	6,649,854	510,020	-	12,909,177
Nebraska	1,653,118	5,499,842	15,827	-	7,168,787
New Mexico	18,172	-	-	-	18,172
New York	-	3,356,998	-	-	3,356,998
North Carolina	11,984	-	-	-	11,984
North Dakota	242,611	1,361	-	-	243,972
Ohio	2,077,117	2,358,171	319,984	-	4,755,272
Oklahoma	44,657	2,670	-	-	47,327
Pennsylvania	-	314,933	-	-	314,933
South Carolina	33,200	-	-	-	33,200
South Dakota	427,774	-	946	-	428,720
Tennessee	49,746	2,509,436	-	-	2,559,182
Texas	3,809,609	1,336,449	-	-	5,146,058
Wisconsin	112,738	402,467	21,081	-	536,286
All other positions ..	-	-	-	1/	-14,843,155
Total	96,341,722	81,771,538	14,506,323		177,776,428

1/ Reconcentrated warehouse extended grain.
Agricultural Stabilization and Conservation Service.

WHEAT: Sales registered for export, f.o.b. vessel
April 17-23, 1970

Country of destination	Class of wheat	Grade-protein	Delivery : period	Coastal : area	Quantity : 1,000 bushels
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DOLLAR SALES

Japan	Hard Red Winter	No. 2 - 11.7%	Apr/May	West	522
Japan	Hard Red Winter	No. 2 - 13%	April	West	257
Japan	Western White	No. 2	Apr/June	West	647
Hong Kong ...	Northern Spring	No. 2 - 15%	July	West	112
Cyprus	Hard Red Winter	No. 2 - 11%	April	Gulf	18
Switzerland .	Soft Red Winter	No. 1	December	St.Law.	5
Belgium	Soft Red Winter	No. 1	December	St.Law.	32
United King. :	Soft Red Winter	No. 2	Apr/May	Gulf	56
Portugal	Soft Red Winter	No. 2	April	Gulf	224
Surinam	Northern Spring	No. 2 - 14.5%	May/June	Gulf	51
Venezuela ...	Soft White	No. 2	Apr/May	St.Law.	4
Panama	Amber Durum	No. 2	April	Gulf	37

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Korea	Hard Red Winter	No. 2	May/June	West	645
Korea	Hard Red Winter	No. 2	May	West	156
Korea	Hard Red Winter	No. 2	June	West	85
Korea	White	No. 2	May	West	235
Korea	White	No. 2	May/June	West	1,132
Korea	White	No. 2	June	West	128

BARTER

Honduras	Hard Red Winter	No. 2 - 11.5%	Apr/May	Gulf	41
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C. C. C. CREDIT

Morocco	Hard Red Winter	No. 2	Apr/May	Gulf	478
Philippines .	Western White	No. 2	April	West	112

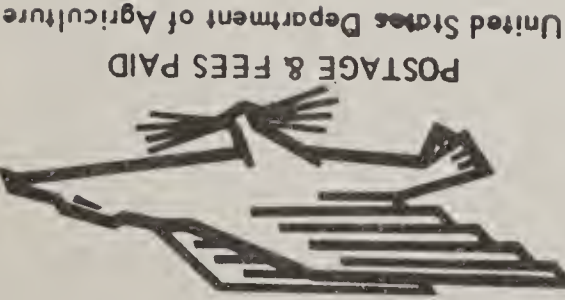
Export Marketing Service.

GRAINS: Price support activities as of March 31, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of March 31, 1970				
	Warehouse:	Farm	Total		1968	1967	1966	1965	
	stored	stored			crop	crop	crop	crop	
<u>1969-Crop</u>					:				
Wheat	257,256	139,954	397,210	131,423	:242,144	107,908	17,145	10,040	
Rye	2,602	3,691	6,293	293	: 1/	1/	1/	1/	
Corn	65,014	316,921	381,935	28,204	:118,982	129,781	78,391	35,733	
Oats	15,586	126,754	142,340	7,362	: 47,800	17,548	7,068	11,440	
Barley	43,195	5,184	48,379	6,034	: 45,080	20,080	3,476	1,765	
Grain Sorghum	15,178	6,603	21,781	3,728	: 10,023	8,521	2,166	4,873	
Soybeans	76,962	101,211	178,173	60,952	: 70,919	35,435	9,634	1/	
Flaxseed	6,700	5,351	12,051	177	: 1/	1/	1/	1/	
					:				
					:	Quantities remaining under resale loans as of March 31, 1969			
					:	1967	1966	1965	1964
					:	crop	crop	crop	crop
<u>1968-Crop</u>					:				
Wheat	247,668	175,662	423,330	70,245	:149,084	22,634	13,240	15,313	
Rye	1,914	2,422	4,336	537	: 1/	1/	1/	1/	
Corn	60,337	324,197	384,534	16,972	:260,815	101,271	43,142	39,558	
Oats	7,954	76,049	84,003	8,402	: 20,339	8,390	13,870	-	
Barley	21,556	76,479	109,035	22,750	: 26,004	4,253	2,234	-	
Grain Sorghum	31,338	9,128	40,466	6,033	: 17,647	2,682	5,805	4,822	
Soybeans	189,465	141,820	331,285	29,050	: 58,669	14,880	1/	1/	
Flaxseed	3,924	2,174	6,098	195	: 1/	1/	1/	1/	

1/ No program.

Agricultural Stabilization and Conservation Service.



UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 18

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 1, 1970

WHEAT PRICES MIXED - FEED GRAINS UP

Cash grain prices worked higher at most markets during the week ended April 30. An exception was wheat. It finished 1-5¢ under a week ago at all but the soft wheat markets where wheat sold 2-4¢ higher.

Winter wheat prices were 1-3¢ lower than last week at most Southwest points. Export movement was good and mill demand steady but withdrawals from loan were offered in moderate volume and prices eased. No. 2 soft red winter advanced 3-4¢ at Chicago. Spring wheat premiums were mostly 2-4¢ lower. Demand had been narrow at the higher level and when that outlet was satisfied, all other buyers had lower ideas. Durum wheat receipts were about in line with demand and mills supported the market at about an unchanged level. Trading turned quiet at Pacific Northwest markets as attention focused on new crop. Bids for white wheat were 2-3¢ lower at the close in face of slow selling by producers. Rye prices were not altered. Marketing was light but enough was offered to meet present demand.

Corn markets strengthened. Most terminals reported prices 2-3¢ above a week ago. Selling was limited as producers were in the fields. Futures advanced on the basis of stock figures which indicated a large disappearance in the January-March quarter. Oats was mostly steady. Prices were nominally 1-2¢ higher at Chicago but trade was extremely quiet there. Barley prices improved some this week with gains of 4¢ within some of the ranges for malting barley at Minneapolis. West Coast markets also reported 1-3¢ per bushel gains. Grain sorghum was steady to slightly easier. Domestic and export demand were slow. Producers marketed more freely and in some cases feedlots were resellers.

Soybean prices eased a bit at midweek when meal and oil turned lower but offerings were not large and crushers and exporters were looking for beans. Prices bounced back at some markets finishing 1¢ higher at both Chicago and Minneapolis, but at Illinois Points bids were still 2¢ lower than last week at the close. Flaxseed was not coming to market in enough volume to meet the present trade needs, and bids were advanced 3¢ per bushel.

Special Features

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at selected areas, March 1970	9
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WHEAT: Sales registered for export, f.o.b. vessel
April 24-30, 1970

Country of destination	Class of wheat	Grade-protein	Delivery : period	Coastal: : area	Quantity 1,000 bushels
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DOLLAR SALES

Japan	Hard Red Winter	No. 2 - 13%	May	West	533
Japan	Northern Spring	No. 2 - 14%	Apr/May	West	312
Japan	Northern Spring	No. 2 - 14%	July/Aug	West	312
Singapore	Northern Spring	No. 2 - 14.5%	May/June	West	131
Malaysia	Northern Spring	No. 2 - 14.5%	May/June	West	56
Venezuela	Northern Spring	No. 2 - 15%	Apr/June	Gulf	150
Venezuela	Soft Red Winter	No. 2	Apr/May	Gulf	60
Venezuela	Hard Red Winter	No. 2	Apr/May	Gulf	93

BARTER

Nigeria	Hard Red Winter	No. 2 - 13%	Apr/May	Gulf	760
Taiwan	Soft White	No. 2	April	West	257

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Pakistan	Soft White	No. 2	May/June	West	1,568
Pakistan	White	No. 2	May/June	West	1,008
Pakistan	Hard Red Winter	No. 2	May	Gulf	2,251
India	Hard Red Winter	No. 2	June	Gulf	2,203
Vietnam	Northern Spring	No. 2 - 14%	May	Gulf	56
Korea	White	No. 2	May	West	128
Korea	White	No. 2	May/June	West	474
Korea	Hard Red Winter	No. 2	May/June	West	312
Korea	Hard Red Winter,	No. 2	June	West	73
Dominican Rep.:	Northern Spring	No. 2 - 14.5%	May	Gulf	343
Dominican Rep.:	Amber Durum	No. 3	May	Gulf	110
Dominican Rep.:	Soft Red Winter	No. 2	May	Gulf	87

C. C. C. CREDIT

Tunisia	Hard Red Winter	No. 2	April	Gulf	110
Philippines ..	Northern Spring	No. 2 - 14.5%	July	West	411
Philippines ..	Northern Spring	No. 2 - 14.5%	May	West	133
Philippines ..	Northern Spring	No. 2 - 14.5%	April	West	149
Philippines ..	Northern Spring	No. 2 - 15%	April	West	56
Philippines ..	White Club	No. 2	April	West	56
Philippines ..	Western White	No. 2	May	West	92
Philippines ..	White	No. 2	May	West	147

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE Apr. 30, 1970	Apr. 30, 1970	Apr. 23, 1970	May 1, 1969	Mar. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	146-147	147-148	138-139	145
		No. 1 Hard Winter (13% Prot.)	149½	148½	164-166	166-167	158	161
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	157-158	159-161	149-152	157
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142	143-144	135-136	142
	Chicago	No. 2 Yellow Hard Winter	145	144	154	151	137	150
		No. 2 Soft Red Winter	145	144	158-159	155	132	153
	Toledo	No. 2 Soft Red Winter	- -	-	158	158	128	152
		No. 2 Soft White	- -	-	156	156	128	151
	St. Louis	No. 2 Hard Winter	145	144	152-154	150-152	137-139	142
		No. 2 Soft Red Winter	145	144	158-160	156-158	134-138	152
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	168-172	170-177	155-156	167
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	175-177	177-179	161	170
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	185-189	190-193	182-184	183
		No. 1 H. Amber Durum	162	161	163-167	163-168	186-206	165
	Portland	No. 1 Soft White	145	144	157-158	160	147	153
		No. 1 Hard Winter (Ord. Prot.)	145	144	169-170	170-171	159-160	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	142	143	130	145
RYE	Minneapolis	No. 2	122	121	115-118	115-118	120-123	117
CORN	Kansas City	No. 2 White	-	-	157-163	154-160	300-310	152
		No. 2 Yellow	-	-	128-131	127-130	131-136	126
	Omaha	No. 2 Yellow	-	-	122-125	120-124	126-131	119
	Chicago	No. 2 Yellow	-	-	131	128	129	124
		No. 3 Yellow	-	-	126-130	123-127	124-128	121
	Toledo	No. 2 Yellow	-	-	128	126	126	123
	St. Louis	No. 2 Yellow	-	-	130-134	128-132	129-131	127
	Minneapolis	No. 2 Yellow	-	-	122-124	120-121	123-124	114
OATS	Kansas City	No. 2 White	-	-	65-76	65-75	68-78	69
	Chicago	No. 2 Extra Heavy White	-	-	68-69	67	68	63
	Toledo	No. 2 Heavy White	-	-	70	70	66	66
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	63-67	63
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	92-101	97
	Minneapolis	No. 3 or better Malting (Choice)	101	100	112-116	108-116	116-126	111
		No. 3 or better	101	100	100-110	98-106	98-112	100
	Portland	No. 2 Western 45 lbs.	108	107	96	94	118-119	98
	Stockton	No. 2 Western 46 lbs.	114	113	121-125	120-122	134-136	127
	Los Angeles	No. 2 Western 46 lbs.	114	113	126-128	120-121	136-137	127
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	177	196-204	196-204	198-204	196
	Fort Worth	No. 2 Yellow	-	202	230-238	232-240	223-233	237
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	220	255-257	256-258	251-253	255
SOYBEANS	Chicago	No. 1 Yellow	-	-	267	266	270	258
	Toledo	No. 1 Yellow	-	-	261	264	262	254
	Minneapolis	No. 1 Yellow	-	-	260	259	263	247
	Illinois Pts.	No. 1 Yellow	-	-	258-262	260-264	258-268	247
FLAXSEED	Minneapolis	No. 1	301	300	300	297	315	292

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED April 24, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	51,326	124,101	957	41,829	218,213	56,034	162,179
Oats	11,601	38,130	7,917	19,494	77,142	1,222	75,920
Barley	10,012	16,921	4,906	17,765	49,604	37,853	11,751
Rye	3,536	7,459	413	190	11,598	81	11,517
Flaxseed	1,627	5,508	-	560	7,695	149	7,546
Corn	69,663	75,076	130,782	11,910	287,431	8,267	279,164
Grain sorghum	106,426	39,272	4,607	22,010	172,315	15,485	156,820
Soybeans	92,156	75,623	13,816	18,904	200,499	72,279	128,220

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 652; Corn 101;

Flaxseed 26; Grain sorghum 18; Oats 596; Soybeans 24,048; Wheat 47,560; Rye 13.

** Breakdown by classes: Hard red winter 95,662; Hard red spring 49,682; Soft red winter 10,460; White Wheat 4,326; Durum Wheat 1,792; Other Wheat 257.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Apr. 24, 1970	JULY 1 TO		Apr. 24, 1970	JULY 1 TO	
		Apr. 24, 1970	Apr. 25, 1969		Apr. 24, 1970	Apr. 25, 1969
Wheat	7	18,695	10,721	225	4,313	917
Oats	-	-	-	72	1,799	245
Barley	-	36,985	-	15	973	103
Rye	-	39	-	1	234	76
Flaxseed	-	-	-	2	193	55
Corn	-	OCTOBER 1 TO		-	OCTOBER 1 TO	
		Apr. 24, 1970	Apr. 25, 1969		Apr. 24, 1970	Apr. 25, 1969
Corn	-	1,646	4,496	1,302	28,958	12,761
Grain sorghum	889	33,921	1,691	571	12,754	489
Soybeans	-	SEPTEMBER 1 TO		-	SEPTEMBER 1 TO	
		Apr. 24, 1970	Apr. 25, 1969		Apr. 24, 1970	Apr. 25, 1969
Soybeans	-	-	-	12,634	84,345	1,625

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Apr. 24, 1970		Apr. 25, 1969		Apr. 24, 1970		Apr. 25, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,410	137	3,360	176	203,381	9,150	164,857	10,712
Title I, PL-480 2/	2,943	2,445	5,786	-	82,826	9,496	66,793	5,366
Title I, PL-480 3/	-	-	1,829	1,475	103,333	16,074	76,790	21,515
CCC credit	590	-	-	-	25,575	-	8,776	-
CCC barter	-	-	480	-	52,148	25	40,916	366
Donations	-	-	-	-	12,755	32,896	22,405	25,743
TOTAL	5,943	2,582	11,455	1,651	480,018	67,641	380,537	63,702

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	Apr. 24, 1970	Apr. 17, 1970	Apr. 25, 1969	Apr. 24, 1970	Apr. 25, 1969		
United States	11,872	11,721	7,845	41,307	39,446	441,463	377,568
Canada	8,530	2,960	3,223	14,450	8,031	215,625	250,553
Argentina	516	905	1,135	4,086	9,100	47,260	75,443
Australia	4,895	6,469	1,140	21,749	16,501	187,764	141,041
TOTAL	25,813	22,055	13,343	81,592	73,078	892,112	844,605

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	Apr. 24, 1970	Apr. 17, 1970	Apr. 25, 1969	Apr. 24, 1970	Apr. 25, 1969		
Wheat	11,872	11,721	7,845	41,307	39,446	384,664	329,603
Wheat flour & prod.		Not available weekly				56,799	47,965
Oats	49	0	0	49	0	1,197	3,694
Barley	46	0	1,470	46	2,699	1,295	6,320
Rye	0	0	0	0	0	507	710
Flaxseed	0	0	220	0	220	5,726	7,289
						Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	7,968	8,285	11,100	27,819	32,962	317,640	222,100
Grain sorghum	419	3/ 2,404	1,496	2,842	8,898	61,415	44,231
						Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	11,451	8,264	7,279	33,459	30,687	258,899	184,380

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended April 24, 1970
(All data in 1,000 bushels)

Country of destination	Chicago	Toledo	North Atlantic	Miss. River	N. Texas: Gulf	Total
Canada	1,353	664	-	-	-	2,017
United Kingdom	-	-	205	-	-	205
Japan	-	-	-	4,366	-	4,366
Mexico	-	-	-	1,020	-	1,020
Norway	-	-	-	457	-	457
China (Taiwan)	-	-	-	871	-	871
Netherlands	-	-	-	2,335	180	2,515
Total	1,353	664	205	9,049	180	11,451
Sept. 1 '69-Apr. 24 '70						288,308
Sept. 1 '68-Apr. 25 '69						216,630

Inspections for export under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - FOR THE MONTH OF MARCH, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	2	91						
CALIFORNIA, CENTRAL	127		89					
CALIFORNIA, SOUTHERN	597		302	3				
CHICAGO AREA	231	141	127				17	1
COLORADO & WYOMING	875		5					
COLUMBIA RIVER	9,423	5,368	502	99		1		
DULUTH-SUPERIOR	837		4,050	374		961	15	47
GRAND ISLAND-HASTINGS	1,371		3					
GULF POINTS - ALA- & MISS	429	40						
GULF POINTS - E. TEXAS	11,905		938	133				
GULF POINTS - S. TEXAS	1,012		16					
ILLINOIS, CENTRAL	195							
KANSAS CITY	1,168		1				9	
KANSAS, CENTRAL & WESTERN	8,654						3	
MARYLAND & DELAWARE	152						6	
MICHIGAN & NORTHERN OHIO	993						4	
MILWAUKEE, WIS	8		27					
MINNEAPOLIS AREA	2,432		10					
MISS. RIVER POINTS-DELTA AREA	3,145	494	679	592		6	183	45
MISS. RIVER POINTS-MEMPHIS AREA	39		2	91				
MONTANA	3,112			171				
NORTHEASTERN STATES	428		9				27	
NORTH & SOUTH CAROLINA	3							
NORTH & SOUTH DAKOTA	2,758			993			70	
OHIO, CENTRAL	4							
OHIO RIVER POINTS	175	87	63				9	19
OKLAHOMA	3,032							
OMAHA-LINCOLN AREA	1,839						8	
PUGET SOUND	3,570		573	55				
ST. JOSEPH-ATCHISON	797		6					
ST. LOUIS AREA	254		159					
SIOUX CITY, IOWA	286							
SPOKANE, WASH	2,851		12	114		2	2	2
TEXAS, CENTRAL & NORTHERN	2,085		91					
TOPEKA, KANS	296		1					
UTAH	1,382		1					
VIRGINIA & W. VIRGINIA	1,979	60	3	1,744	8			
TOTAL	68,446	6,281	7,669	4,369	8	970	355	112

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - FOR THE MONTH OF MARCH, 1970

INSPECTION AREA	CORN				GRAIN SORGHUM				BARLEY			
	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	TRUCK *	*	TRUCK
ALABAMA, GEORGIA & FLORIDA	379	45	3				2					
ARKANSAS	266		3		89		1					1
CALIFORNIA, CENTRAL	141		46		51		42		249			94
CALIFORNIA, SOUTHERN	905				1,324		1		72			2
CEDAR RAPIDS, IOWA	4,917											
CHICAGO AREA	2,404	37	2,167						40			
COLCRADC & WYOMING	3,492		5		1,084							2
COLUMBIA RIVER	99				16				787			79
DULUTH-SUPERIOR	226		7						72			427
GRAND ISLAND-HASTINGS	527				1,361							
GULF POINTS - ALA- & MISS	113	874	1									
GULF POINTS - E. TEXAS	176				2,666		8					
GULF POINTS - S. TEXAS	321				1,476		151					
ILLINOIS, CENTRAL	7,915											
INDIANA	1,541		461									
ICWA, CENTRAL	4,503		36									
KANSAS CITY	3,695				1,056				2			
KANSAS, CENTRAL & WESTERN	36		1		1,640							
MARYLAND & DELAWARE	428		49									
MICHIGAN & NORTHERN OHIO	174		58									
MILWAUKEE, WIS	1,139		94						193			1
MINNEAPCLIS AREA	1,974		892						2,124			2
MISS. RIVER POINTS-DELTA AREA	3,641	28,595			35							
MISS. RIVER POINTS-IOWA	3,980		123		18							
MISS. RIVER POINTS-MEMPHIS AREA	215											
MONTANA									758			
NORTHEASTERN STATES	2,361		2									
NORTH & SOUTH CAROLINA	536		2									
NORTH & SOUTH DAKOTA	5				6				1,511			
OHIO, CENTRAL	106				3							
OHIO RIVER POINTS	1,161	49	2,584									
OKLAHOMA			2		57							
OMAHA-LINCOLN AREA	4,838				2,238				2			
PUGET SOUND	94				56				116			
ST. JOSEPH-ATCHISON	2,610				485							
ST. LOUIS AREA	1,660	458	204		41							
SIOUX CITY, IOWA	594		4		22				18			
SPOKANE, WASH	367								560			
TEXAS, CENTRAL & NORTHERN	367		5		1,803		1		13			2
TOPEKA, KANS	467				190							
UTAH									348			
VIRGINIA & W. VIRGINIA	4,244		40									1
TOTAL	62,617	30,058	6,789		15,717		206		6,865			611

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL - FCR THE MONTH OF MARCH,1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	983	48	209						
ARKANSAS	249			39			3		
CALIFORNIA, CENTRAL			1	21			4		
CALIFORNIA, SOUTHERN	3			8			3		
CEDAR RAPIDS, IOWA	1,469			95					
CHICAGO AREA	1,198		991	7			2		
COLORADC & WYOMING				6			6		
CCLUMBIA RIVER									
DULUTH-SUPERIOR	72		145	476			58	3	6
GRAND ISLAND-HASTINGS	11								
GULF POINTS - ALA- & MISS	462	1,605	72			40			
GULF POINTS - E. TEXAS	1,839		93	28			7		
GULF POINTS - S. TEXAS		273							
ILLINOIS, CENTRAL	5,717			6					
INDIANA	612								
IOWA, CENTRAL	5,068		864				46		
KANSAS CITY	1,421			53			1		
KANSAS, CENTRAL & WESTERN	236						138		
MARYLAND & DELAWARE	319	204	212						
MICHIGAN & NORTHERN OHIO	177		199	165					
MILWAUKEE, WIS	7		61	6					
MINNEAPCLIS AREA	1,108		1,442	1,877			434		325
MISS. RIVER POINTS-DELTA AREA	2,852	19,304	376						
MISS. RIVER POINTS-IOWA	2		109	67					
MISS. RIVER POINTS-MEMPHIS AREA	887	45	40	3					
NORTHEASTERN STATES	1,052		39	6					
NORTH & SOUTH CAROLINA	459		264						
NORTH & SCUTH DAKOTA	4			289			31		
OHIC, CENTRAL	4			27					
OHIO RIVER POINTS	1,469	51	95	6					
OMAHA-LINCCLN AREA	1,183			67			37		
PUGET SCUND				35					
ST. JOSEPH-ATCHISON	485			574					
ST. LOUIS AREA	316	103	144	17					
SIoux CITY, IOWA	226		335	1,011					
SPOKANE, WASH							1		
TEXAS, CENTRAL & NORTHERN				19			5		
TCPEKA, KANS	171								
UTAH									
VIRGINIA & W. VIRGINIA	1,103	475	542	4			1		
TOTAL	31,164	22,108	6,233	4,912	40		312	468	331

INSPECTION AREA	WHEAT	RYE	CORN	SCURGRUM	HARLEY	WYOMING	FLAX
-----------------	-------	-----	------	----------	--------	---------	------

ALABAMA, GEORGIA & FLORIDA	3		626		21	221	
ARKANSAS	25				61		
CALIFORNIA, CENTRAL			10	6	10		
CALIFORNIA, SOUTHERN			16		16		
Cedar Rapids, Iowa			697		60	69	
CHICAGO AREA	502				166	609	
Colorado River	601		1,190	722	23	1	
COLUMBIA RIVER	67		6		153	1	
DULUTH-SUPERIOR	2,316	20			561	67	
GRAND ISLAND-HASTINGS	604		2,223	2,000			
GULF POINTS - E. TEXAS			160	30			
GULF POINTS - S. TEXAS			0,571	22			
ILLINOIS, CENTRAL	79		3,210				
INDIANA	423		2,495				
IOWA, CENTRAL			2,550				
KANSAS CITY	3,756		374				
KANSAS, CENTRAL & WESTERN	4,979			2,382	23	399	
MARYLAND & DELAWARE	2			701	9	29	
MICHIGAN & NORTHERN OHIO	2,370	21	1,972				
MINNESOTA, NIS	19		164				
MINNEAPOLIS AREA	1,743	172	501				
MISS. RIVER POINTS-DELTA AREA	25		6				
MISS. RIVER POINTS-IOWA			100				
MISS. RIVER POINTS-MEMPHIS AREA	83		282	4			
MISSOURI	138						
NORTHEASTERN STATES	151						
NORTH & SOUTH PARKS	2,708	2					
OHIO, CENTRAL	575	43	20				
OHIO RIVER POINTS	695	97	1,121				
OKLAHOMA			5,143				
OKLAHOMA-LINCOLN AREA	3,349						
OKLAHOMA-SOUTHWESTERN	2,069		3,560				
ST. LOUIS AREA	242		929				
ST. LOUIS AREA	910		1,738				
ST. LOUIS CITY, IOWA	19		664				
SPokane, Wash	500						
TEXAS, CENTRAL & NORTHERN	2,324		116				
UTAH, SANS	1,292		1,546				
UTAH	331						
VIRGINIA & N. VIRGINIA	14						
TOTAL	33,213	445	32,912	15,770	3,748	6,391	27

INSPECTED BASAL SUBSIDENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS MARCH, 1970

INSPECTION AREA	WHEAT	RYE	CORN	SCURGRUM	HARLEY	WYOMING	FLAX
-----------------	-------	-----	------	----------	--------	---------	------

ARKANSAS							
ILLINOIS, CENTRAL	1,334		13,613				
KANSAS CITY	1,204						
MINNEAPOLIS AREA	93	100	3,062				
MISS. RIVER POINTS-IOWA	262		2,720				
MISS. RIVER POINTS-MEMPHIS AREA	49		1,524				
OKLAHOMA-LINCOLN AREA	43						
ST. LOUIS AREA	288						
TOTAL	3,213	100	30,943				

GRAINS: United States exports, March 1970

Grains	Month			Season	
	March 1970	February: 1970	March 1969	July 1969- Mar. 1970	July 1968- Mar. 1969
--1,000 bushels--					
Wheat	45,080	51,761	37,362	384,664	329,603
Wheat flour <u>1/</u>	4,646	5,746	3,644	47,974	38,609
Wheat products <u>2/</u>	930	690	1,130	8,825	9,356
Oats	134	129	35	1,197	3,694
Barley	0	69	517	1,295	6,320
Rye	0	81	7	507	710
Flaxseed	4	1	1	5,726	7,289
				Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	44,862	50,045	49,146	317,640	222,100
Grain sorghum	7,078	11,453	7,817	61,415	44,231
				Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	39,138	31,597	36,579	258,899	184,380

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

GRAINS: United States imports, March 1970

Grains	Month			Season	
	March 1970	February: 1970	March 1969	July 1969- Mar. 1970	July 1968- Mar. 1969
--1,000 bushels--					
Wheat:					
Full duty	0	0	0	794	0
Unfit for human consumption	384	0	112	853	276
Oats	162	148	206	1,226	1,333
Barley	249	132	6	7,730	5,908
Rye	51	12	42	394	991
				Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	61	225	51	550	680

Bureau of the Census.

GRAINS: U. S. stocks by positions, April 1, 1970

Grain	Position	April 1, 1968	April 1, 1969	January 1, 1970	April 1, 1970
-- 1,000 bushels --					
All	(On farms <u>1/</u>	362,427	463,416	608,077	454,302
	(Commodity Credit Corp. <u>2/</u>	751	759	941	944
Wheat	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>476,339</u>	<u>648,214</u>	<u>922,434</u>	<u>739,142</u>
	Total	839,517	1,112,389	1,531,452	1,194,388
Durum	(On farms <u>1/</u>	32,891	50,664	90,951	78,910
	(Commodity Credit Corp. <u>2/</u>	170	138	156	157
Wheat <u>4/</u>	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>13,216</u>	<u>17,291</u>	<u>20,129</u>	<u>16,412</u>
	Total	46,277	68,093	111,236	95,479
Rye	(On farms <u>1/</u>	6,829	5,922	11,129	7,650
	(Commodity Credit Corp. <u>2/</u>	426	419	413	413
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>15,981</u>	<u>13,678</u>	<u>18,316</u>	<u>16,482</u>
	Total	23,236	20,019	29,858	24,545
Corn	(On farms <u>1/</u>	2,394,728	2,223,680	3,320,292	2,221,699
	(Commodity Credit Corp. <u>2/</u>	97,870	148,992	144,243	135,285
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>712,076</u>	<u>668,236</u>	<u>848,894</u>	<u>632,408</u>
	Total	3,204,674	3,040,908	4,313,429	2,989,392
Oats	(On farms <u>1/</u>	361,671	442,820	723,295	528,779
	(Commodity Credit Corp. <u>2/</u>	6,665	6,650	7,965	7,914
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>76,869</u>	<u>102,727</u>	<u>153,021</u>	<u>135,476</u>
	Total	445,205	552,197	884,281	672,169
Barley	(On farms <u>1/</u>	129,092	183,783	257,970	192,825
	(Commodity Credit Corp. <u>2/</u>	3,946	3,917	4,915	4,906
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>85,320</u>	<u>95,117</u>	<u>157,236</u>	<u>129,404</u>
	Total	218,358	282,817	420,121	327,135
Sorghum	(On farms <u>1/</u>	142,130	129,823	188,912	120,261
	(Commodity Credit Corp. <u>2/</u>	4,586	4,598	4,581	4,577
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>370,321</u>	<u>408,768</u>	<u>498,925</u>	<u>381,318</u>
	Total	517,037	543,189	692,418	506,156
Soybeans	(On farms <u>1/</u>	235,811	276,142	367,594	207,092
	(Commodity Credit Corp. <u>2/</u>	0	4,158	15,462	14,506
	(Mills, elev. & whses. <u>1/ 3/</u> ..	<u>301,182</u>	<u>445,590</u>	<u>667,963</u>	<u>508,222</u>
	Total	536,993	725,890	1,051,019	729,820
Flaxseed	(On farms <u>1/</u>	4,324	5,994	13,539	11,876
	(Commodity Credit Corp. <u>2/</u>	0	0	0	0
	(All others <u>1/ 3/</u>	<u>9,027</u>	<u>9,945</u>	<u>18,693</u>	<u>17,757</u>
	Total	13,351	15,939	32,232	28,633

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

GRAINS: Export prices basis prompt or 30-day shipment, April 30, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Class	:	Wheat				
				Export Price	:	Export Payment Rate 1/	:	Net Cost to Foreign Buyer
				-- Dollars --				
Duluth	:	No. 1 Hvy. Northern	:					
	:	Spring, 14% prot. ..	:	1.85		.30		1.55
Baltimore ...	:	No. 2 S. Red Winter	:	1.69		.18		1.51
Gulf	:	No. 2 Hard Winter:	:					
	:	Ord. protein	:	1.60		.18		1.42
	:	14% protein	:	1.78		.21		1.57
Pacific								
Northwest .:	:	No. 2 Western White	:	1.60		.13		1.47

	:		:	Corn	:	Soybeans	:	Grain Sorghum
Baltimore ...	:	No. 2 Yellow	:	1.41		2.79		-
Gulf	:	No. 2 Yellow	:	1.41		2.81		2.22

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

OFFICIAL BUSINESS

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Consumer and Marketing Service
Grain Division
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Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 19

Independence, Missouri 64050

May 8, 1970

WHEAT PRICES LOWER

Wheat prices were easier while the rest of the grains finished irregular in cash trade the week ended May 7. New export business was slow and the trade was looking ahead to new crop positions. Feed grain marketing was limited as farmers were busy getting in their crops.

Winter wheat at Southwest markets was held fairly steady at midweek by export bids but when that segment of the trade lowered their bids, prices fell generally 3-5¢ influenced largely by the nearness of the new crop. Spring wheat prices finished down 2-4¢ with demand only fair. Premiums were mostly unchanged to down 1¢. Durum bids were unchanged with light arrivals. Cash white wheat bids were lowered 1¢ per bushel. This price drop in old crop wheat was partly due to new crop influence as buyers were not willing to accumulate any surplus. Rye held steady.

Little change was reported at the Nation's corn markets. Some new export sales were made during the period but overall the tonnage was limited, and offerings at cash markets were about in line with present demand. Oat markets were mostly 1-4¢ higher reflecting in part the 2¢ advance in the nearby Chicago option. A large movement of oats at Minneapolis was mostly for CCC account. Barley prices were a bit higher at Midwest points and showed 1-4¢ gains at West Coast markets. Two cent upward adjustments were made within some malting ranges and feed barley was up 6¢ at the low end of the range at Minneapolis. Grain sorghum prices were unchanged at Fort Worth but were down 4-6¢ at Kansas City. Supplies were more than ample and feeders showed only slight interest.

Soybean prices firmed up mostly 1-2¢ from a week ago in face of a slightly easier tone in the option market for the products. CCC continues to report soybean sales from its stocks and while arrivals at some points were quite heavy, much of it was owned by CCC. Exports continued to hold up well. Flaxseed prices fell 4¢ reflecting slightly larger movement at the Minneapolis market. Large world stocks and prospects for an increase for world production in 1970 prompted caution on the part of buyers.

Special Features

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White Corn - Inspected receipts and shipments, March 1970	8

FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
India	April 8	39-382	Vegetable Oil	5,000	1,442
Vietnam	April 24	45-367	Corn	30,000	2,039
India	April 27	39-383	Wheat <u>1/</u>	50,000	2,607
<u>Authorizations (Credit)</u>					
Iran	April 10	32-905	Vegetable Oil	10,000	2,886
Iran	April 10	32-906	Vegetable Oil	10,000	2,460
Dominican Rep. .:	April 17	60-531	Wheat <u>2/</u>	9,500	588
Dominican Rep. .:	April 17	60-532	Wheat <u>3/</u>	3,000	188
Dominican Rep. .:	April 17	60-533	Wheat <u>4/</u>	2,500	129
<u>Reimbursable</u>					
Israel	April 23	-	Wheat <u>1/</u>	73,500	-
Israel	April 23	-	Corn	85,500	-
Israel	April 23	-	Sorghum	244,000	-

1/ Hard Red Winter. 2/ Hard Red Spring.
3/ Durum. 4/ Soft Red/Soft White.

GRAINS: Export prices basis prompt or 30-day shipment, May 7, 1970
 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Wheat		
Markets		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 7, 1970	May 7, 1970	Apr. 30, 1970	May 8, 1969	Apr. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	143-144	146-147	138-139	147
		No. 1 Hard Winter (13% Prot.)	149½	148½	159-160	164-166	157	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	153-154	157-158	148-151	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	139-140	142	135-136	143
	Chicago	No. 2 Yellow Hard Winter	145	144	150	154	141	151
		No. 2 Soft Red Winter	145	144	154	158-159	136	155
	Toledo	No. 2 Soft Red Winter	- -	-	154	158	130	158
		No. 2 Soft White	- -	-	153	156	129	156
	St. Louis	No. 2 Hard Winter	145	144	149-151	152-154	141-143	148
		No. 2 Soft Red Winter	145	144	155-157	158-160	138-142	156
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	165-169	168-172	155-156	172
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	172-173	175-177	161	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	184-187	185-189	184-186	189
		No. 1 H. Amber Durum	162	161	163-167	163-167	186-206	166
	Portland	No. 1 Soft White	145	144	156-157	157-158	148-149	158
		No. 1 Hard Winter (Ord. Prot.)	145	144	167-168	169-170	159	170
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	138	142	130	142
RYE	Minneapolis	No. 2	122	121	115-118	115-118	122-125	115
CORN	Kansas City	No. 2 White	-	-	159-165	157-163	310-320	152
		No. 2 Yellow	-	-	128-131	128-131	132-137	129
	Omaha	No. 2 Yellow	-	-	122-125	122-125	128-133	122
	Chicago	No. 2 Yellow	-	-	131	131	131-132	128
		No. 3 Yellow	-	-	126-130	126-130	126-130	125
	Toledo	No. 2 Yellow	-	-	128	128	128	126
	St. Louis	No. 2 Yellow	-	-	130-134	130-134	132-134	130
	Minneapolis	No. 2 Yellow	-	-	122-124	122-124	126-127	119
OATS	Kansas City	No. 2 White	-	-	66-76	65-76	69-79	70
	Chicago	No. 2 Extra Heavy White	-	-	70-71	68-69	69	65
	Toledo	No. 2 Heavy White	-	-	74	70	67	69
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	64-68	65
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	92-101	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	112-116	112-116	118-126	112
		No. 3 or better	101	100	100-110	100-110	98-114	103
	Portland	No. 2 Western 45 lbs.	108	107	100	96	115-117	95
	Stockton	No. 2 Western 46 lbs.	114	113	124-126	121-125	134-136	122
	Los Angeles	No. 2 Western 46 lbs.	114	113	125-127	126-128	134-135	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	177	192-198	196-204	197-203	200
	Fort Worth	No. 2 Yellow	-	-	230-238	230-238	226-236	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	220	253-255	255-257	252-254	256
SOYBEANS	Chicago	No. 1 Yellow	-	-	267-268	267	273	264
	Toledo	No. 1 Yellow	-	-	262	261	263	260
	Minneapolis	No. 1 Yellow	-	-	261	260	265	257
	Illinois Pts.	No. 1 Yellow	-	-	260-265	258-262	258-269	258
FLAXSEED	Minneapolis	No. 1	301	300	296	300	315	295

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 1, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	52,111	123,552	962	42,956	219,581	55,688	163,893
Oats	11,754	32,088	7,913	25,602	77,357	1,431	75,926
Barley	2,746	16,983	4,906	26,919	51,554	39,766	11,788
Rye	3,537	7,462	413	183	11,595	90	11,505
Flaxseed	1,622	5,532	-	551	7,705	166	7,539
Corn	69,188	73,895	129,720	6,325	279,128	7,938	271,190
Grain sorghum	108,258	39,742	4,740	11,564	164,304	4,984	159,320
Soybeans	91,412	72,212	13,773	19,422	196,819	73,176	123,643

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,566; Corn 91;

Flaxseed 43; Grain sorghum 22; Oats 697; Soybeans 24,046; Wheat 47,286; Rye 15.

** Breakdown by classes: Hard red winter 96,669; Hard red spring 50,237; Soft red winter 10,437; White Wheat 4,429; Durum Wheat 1,845; Other Wheat 276.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 1, 1970	JULY 1 TO		May 1, 1970	JULY 1 TO	
		May 1, 1970	May 2, 1969		May 1, 1970	May 2, 1969
Wheat	-	18,695	10,721	171	4,484	1,014
Oats	-	-	-	385	2,147	263
Barley	-	36,985	-	31	1,003	105
Rye	-	39	-	14	248	77
Flaxseed	-	-	-	2	195	55
Corn	-	OCTOBER 1 TO		1,116	OCTOBER 1 TO	
		May 1, 1970	May 2, 1969		May 1, 1970	May 2, 1969
		1,646	4,496		30,074	13,144
Grain sorghum	6	19,002	1,691	387	7,307	523
Soybeans	-	SEPTEMBER 1 TO		4,574	SEPTEMBER 1 TO	
		May 1, 1970	May 2, 1969		May 1, 1970	May 2, 1969
		-	-		88,919	1,641

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 1, 1970		May 2, 1969		May 1, 1970		May 2, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,724	133	5,691	131	206,296	9,220	169,548	10,842
Title I, PL-480 2/	2,873	-	4,051	-	87,073	10,131	70,844	5,366
Title I, PL-480 3/	5,319	-	840	3,174	109,880	16,065	77,630	24,690
CCC credit	743	-	1,324	-	26,319	-	10,100	-
CCC barter	544	-	368	-	52,692	24	41,284	366
Donations	424	-	53	-	13,284	32,896	22,458	25,743
TOTAL	11,627	133	12,327	3,305	495,544	68,336	391,864	67,007

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 1, 1970	April 24, 1970	May 2, 1969	May 1, 1970	May 2, 1969		
United States	11,422	3/11,472	8,572	52,329	48,018	441,463	377,568
Canada	9,399	8,530	2,718	23,849	10,749	215,625	250,553
Argentina	717	516	1,483	4,803	10,583	47,260	75,443
Australia	5,270	4,895	5,587	27,019	22,088	187,764	141,041
TOTAL	26,808	25,413	18,360	108,000	91,438	892,112	844,605

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 1/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 1, 1970	April 24, 1970	May 2, 1969	May 1, 1970	May 2, 1969		
Wheat	11,422	3/11,472	8,572	52,329	48,018	384,664	329,603
Wheat flour & prod.	Not available weekly					56,799	47,965
Oats	0	49	0	49	0	1,197	3,694
Barley	0	46	653	46	3,352	1,295	6,320
Rye	0	0	230	0	230	507	710
Flaxseed	0	0	0	0	220	5,726	7,289
						Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	7,058	7,968	10,334	34,877	43,296	317,640	222,100
Grain sorghum	2,776	419	147	5,618	9,045	61,415	44,231
						Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	5,202	11,451	4,811	38,661	35,498	258,899	184,380

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended May 1, 1970
(All data in 1,000 bushels)

Country of destination	Chicago	Duluth	Toledo	Mississippi: River	Total
Canada	469	-	2,095	-	2,564
Netherlands	-	200	-	-	200
Spain	-	-	-	1,017	1,017
West Germany	-	-	-	830	830
China (Taiwan) ...	-	-	-	591	591
Total	469	200	2,095	2,438	5,202
Sept. 1'69-May 1'70					293,510
Sept. 1'68-May 2'69					221,441

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b vessel
May 1-7, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
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DOLLAR SALES

Japan	White	No. 2	May/June	West	8
Japan	Western White	No. 2	May/June	West	386
Japan	Hard Red Winter	No. 2	May/June	West	919
Hong Kong	Western White	No. 2	July	West	4
Taiwan	Northern Spring	No. 2 - 15%	May	West	147
Taiwan	Hard Red Spring	No. 2 - 15%	May	West	73
Taiwan	Hard Red Winter	No. 2 - 11%	May	West	184
Belgium	Soft White	No. 2	May	St.Law.	7
Netherlands ..	Soft White	No. 2	May	St.Law.	11
Switzerland ..	Soft Red Winter	No. 2	May	East	112
United Kingdom:	Soft Red Winter	No. 2	May	East	195
United Kingdom:	Hard Red Winter	No. 2	May	Gulf	110
Guyana	Hard Red Winter	No. 2 - 11.5%	May	Gulf	180
Venezuela	Hard Red Winter	No. 2 - 11%	May	Gulf	110
Venezuela	Northern Spring	No. 2 - 15%	July	Gulf	50

P. L. 480

Korea	White	No. 2	May/June	West	8
Korea	White	No. 2	June	West	102
Korea	Hard Red Winter	No. 2	June	West	80

C. C. C. CREDIT

Morocco	Hard Red Winter	No. 2	May	Gulf	468
Philippines ..	Northern Spring	No. 2 - 14.5%	May	West	573

BARTER

Taiwan	Hard Red Winter	No. 2 - 11%	May/June	West	287
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REIMBURSABLE

Israel	Hard Red Winter	No. 2	June/July	Gulf	847
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1970-CROP WHEAT COUNTY PRICE-SUPPORT LEVELS ANNOUNCED

To provide a more realistic and equitable system, 1970-crop wheat county price-support schedules no longer are based on the traditional "backoff" from terminal elevator rates. County rates, however, will continue to be based on the national average loan level, which as announced Aug. 11, 1969 for the 1970 crop is \$1.25 per bushel, unchanged from the 1969 level.

Effective with the 1970-crop of wheat, county loan rates are individually established on the basis of such factors as domestic and export rail freight patterns, market price relationships, prices received by farmers, and export market movements. Loan rates in counties where terminal markets are located are set at a level which will permit the normal commercial movement of wheat into domestic and export channels.

This new system of county loan rates for wheat has been developed after extended public discussion and consultation.

Under the old system, the loan program actually encouraged movement of grain from producing areas. The operation of the loan program should be such as to keep the loan collateral as close to the areas of production as possible. The structure and operation of the wheat loan program for 1970 is designed to encourage such retention of loan collateral in the producing areas. It also provides that if grain must be moved for storage or other reasons then the cost of such movement, if in line to recognized markets, be approximately offset.

In 1970, loans for wheat stored on farms or in local warehouses will be based on the rate for the county in which stored, as in the past.

Under the new system when wheat is moved by rail to warehouse storage, freight paid-in plus UGSA truck-receiving and rail loading-out charges will be added to the rate for the county of origin; when shipped by truck or barge, the loan will be based on the county rate where stored; and, when shipped by truck or barge to a designated terminal warehouse, the applicable rate will be that of the county in which the warehouse is located plus 4 cents per bushel.

To get wheat price-support loans or be eligible for Commodity Credit Corporation purchases, producers need to stay within their 1970 allotments and cooperate in the 1970 wheat program. Through program participation, they not only qualify for price-support loans and purchases but also for domestic marketing certificates. These certificates will be available on 48 percent of the farm's projected production of wheat on the allotment. Certificates will have a cash value equal to 100 percent of parity as of July 1, 1970 minus \$1.25 (the national average price-support loan rate). Currently (April 1970), the effective parity price for wheat is \$2.79 per bushel.

Agricultural Stabilization and Conservation Service.

WHITE CORN: Inspected receipts and shipments, March 1970

Inspection Area	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
			-- 1,000 bushels --		<u>1/</u>	
Alabama-Tennessee	110	2	-	22	3	-
California, So.	58	-	-	18	-	-
Cedar Rapids, Iowa	34	-	-	-	-	-
Corpus Christi	-	-	-	90	-	-
Kansas City	52	-	-	38	-	-
Kansas, Central	6	-	-	-	-	-
Miss. River, La.	60	-	719	-	-	-
Ohio River Points	-	8	-	119	-	554
Omaha-Lincoln	6	-	-	9	-	-
St. Joseph-Atchison	270	-	-	114	-	-
Texas, Central and North.:	71	-	-	10	-	-
Topeka, Kansas	58	-	-	228	-	-
Memphis Area	28	-	-	-	-	-
St. Louis Area	-	271	-	125	-	712
Total	753	281	719	773	3	1,266

1/ Number of inspections converted to bushels at the following rate: Box cars 2,000, hopper cars 3,000 and truck lots 500 bushels.

Inspections under the U. S. Grain Standards Act.

United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 20

Independence, Missouri 64050

May 15, 1970

WINTER WHEAT PRICES DECLINE

Cash grain markets were featured by sharply lower winter wheat prices for the week ended May 14. Winter wheat production forecast at 1,094 on May 1, is 3 percent above the April 1 forecast but 11 percent below the 1969 crop, according to the Crop Reporting Board. Corn and soybean prices advanced while most other grains held at about last week's level.

Winter wheat prices fell rather sharply as the market responded to news that the new crop is making good progress. Hard winter wheat declined 1-3¢ while soft red winter prices dropped 6-8¢ per bushel. Strong prices ruled in spring wheat at Minneapolis where buyers were looking for supplies. Ordinary proteins were up 1-2¢ but premiums on the high protein offerings advanced as much as 7¢. Small offerings of durum wheat prompted buyers to advance bids 1¢. Mills were main supporters but interest also came from exporters. White wheat held about steady in the Pacific Northwest in slow trade. Country selling was light but labor troubles at Portland docks limited demand. No change was reported in the market for rye.

Corn advanced 2-3¢ at principal markets reflecting good export movement and limited selling by producers. Active bidding by processors and feed mixers was also a strengthening factor. Markets for oats were irregular but held mostly at last week's level. CCC movement at Minneapolis was heavy. Barley prices firmed up at Minneapolis and at some West Coast terminals. Best malting kinds sold 2-4¢ higher as buyers showed concern about the delayed planting of the new crop. Grain sorghum prices declined 1-4¢ per cwt. reflecting smaller feed usage and light export interest.

Soybean prices were strengthened by good export shipments and active processor buying interest. Inspections for export last week increased sharply to 15.3 million bushels, partly due to heavy movement from Lake Ports. Good demand put flaxseed up 2¢ at Minneapolis in face of slightly larger arrivals.

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GRAINS: Price support activities as of April 30, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of April 30, 1970			
	Warehouse stored	Farm stored	Total		1968 crop	1967 crop	1966 crop	1965 crop

1969-Crop

Wheat	259,532	143,250	402,782	151,439	233,403	102,044	15,733	7,585
Rye	2,661	3,754	6,415	412	1/	1/	1/	1/
Corn	65,459	324,235	389,694	47,249	118,626	129,300	77,695	35,567
Oats	17,141	131,764	148,905	10,183	47,369	17,487	7,035	11,396
Barley	5,336	45,036	50,372	8,101	44,805	19,646	3,461	1,757
Grain Sorghum	15,482	6,738	22,220	4,695	9,868	8,422	2,148	2,799
Soybeans	77,808	101,558	179,336	93,131	70,624	35,306	9,572	1/
Flaxseed	6,830	5,496	12,326	270	1/	1/	1/	1/

Quantities remaining under resale loans as of April 30, 1969				
1967 crop	1966 crop	1965 crop	1964 crop	

1968-Crop

Wheat	270,573	174,210	444,783	154,439	145,292	22,293	13,004	15,026
Rye	-	-	-	-	1/	1/	1/	1/
Corn	61,200	342,206	403,406	273,514	256,454	100,646	42,982	39,490
Oats	8,742	80,386	89,128	20,740	20,171	8,332	13,786	-
Barley	23,968	92,109	116,077	39,709	25,204	4,203	2,180	-
Grain Sorghum	31,820	9,484	41,304	28,748	17,384	2,673	5,624	-
Soybeans	197,108	139,812	336,920	129,737	58,320	14,828	1/	1/
Flaxseed	-	-	-	-	1/	1/	1/	1/

1/ No program.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 14, 1970	May 14, 1970	May 7, 1970	May 15, 1969	Apr. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	140-141	143-144	138-140	147
		No. 1 Hard Winter (13% Prot.)	149 1/2	148 1/2	156-157	159-160	152	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	148-150	153-154	152	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	138-139	139-140	136	143
	Chicago	No. 2 Yellow Hard Winter	145	144	147-148	150	140	151
		No. 2 Soft Red Winter	145	144	147-148	154	135	155
	Toledo	No. 2 Soft Red Winter	--	--	147	154	131	158
		No. 2 Soft White	--	--	145	153	130	156
	St. Louis	No. 2 Hard Winter	145	144	145-150	149-151	140-142	148
		No. 2 Soft Red Winter	145	144	150-152	155-157	137-141	156
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	166-170	165-169	155-156	172
		No. 1 Dark No. Spring (13% Prot.)	161 1/4	160 1/2	174-175	172-173	161	175
		No. 1 Dark No. Spring (15% Prot.)	167 1/4	166 1/2	190	184-187	184-186	189
		No. 1 H. Amber Durum	162	161	164-168	163-167	184-204	166
	Portland	No. 1 Soft White	145	144	157	156-157	142	153
		No. 1 Hard Winter (Ord. Prot.)	145	144	168	167-168	158-159	170
	Baltimore	No. 2 Soft Red Winter (garlicky)	145	142	135	132	130	142
RYE	Minneapolis	No. 2	121	121	115-118	115-118	122-126	115
CORN	Kansas City	No. 2 White	-	-	165-180	159-165	310-320	152
		No. 2 Yellow	-	-	130-133	122-131	133-137	129
	Omaha	No. 2 Yellow	-	-	124-127	122-125	127-130	122
	Chicago	No. 2 Yellow	-	-	134	131	132	128
		No. 3 Yellow	-	-	128-132	126-130	127-131	125
	Toledo	No. 2 Yellow	-	-	131	122	122	126
	St. Louis	No. 2 Yellow	-	-	128-130	130-134	133-135	130
	Minneapolis	No. 2 Yellow	-	-	124-126	122-124	128	119
OATS	Kansas City	No. 2 White	-	-	67-76	66-76	68-77	70
	Chicago	No. 2 Extra Heavy White	-	-	70	70-71	69	65
	Toledo	No. 2 Heavy White	-	-	76	74	66	69
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	64-68	65
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	83-94	92
	Minneapolis	No. 3 or better Maltng (Choice)	101	100	116-118	112-116	122-122	112
		No. 3 or better	101	100	104-114	100-110	92-114	103
	Portland	No. 2 Western 45 lbs.	108	107	100	100	114-115	95
	Tochton	No. 2 Western 46 lbs.	114	113	126-127	124-126	133-136	122
	Los Angeles	No. 2 Western 46 lbs.	114	113	122-125	125-127	134-135	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	177	192-197	192-198	192-204	200
	Fort Worth	No. 2 Yellow	-	-	222-234	230-232	226-236	235
	Los Angeles	No. 2 Yellow (DTFE) ^{3/}	216	220	251-253	253-255	253-255	256
SOYBEANS	Chicago	No. 1 Yellow	-	-	269	267-268	274	264
	Toledo	No. 1 Yellow	-	-	264	262	264	260
	Minneapolis	No. 1 Yellow	-	-	263	261	266	257
	Illinois Port.	No. 1 Yellow	-	-	266-269	260-265	260-270	258
FLAXSEED	Minneapolis	No. 1	201	300	292	296	315	295

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or sorghum at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-trading from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 8, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	78,972	134,558	963	45,039	259,532	51,242	208,290
Oats	13,551	30,438	7,913	27,445	79,347	1,189	78,158
Barley	1,832	17,534	4,906	28,741	53,013	41,090	11,923
Rye	3,555	7,474	413	170	11,612	96	11,516
Flaxseed	1,629	5,539	-	558	7,726	185	7,541
Corn	68,810	74,012	128,224	6,591	277,637	7,235	270,402
Grain sorghum	103,832	41,570	4,847	17,010	167,259	6,006	161,253
Soybeans	90,781	70,367	13,763	21,612	196,523	74,300	122,223

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 3,877; Corn 82;

Flaxseed 59; Grain sorghum 22; Oats 407; Soybeans 23,959; Wheat 42,291; Rye 21;

** Breakdown by classes: Hard red winter 136,591; Hard red spring 51,031; Soft red winter 13,689; White Wheat 4,709; Durum Wheat 1,946; Other Wheat 324.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 8, 1970	JULY 1 TO		May 8, 1970	JULY 1 TO	
		May 8, 1970	May 9, 1969		May 8, 1970	May 9, 1969
Wheat	412	19,106	10,721	193	4,677	1,128
Oats	-	-	-	48	2,232	271
Barley	-	36,985	-	12	1,016	118
Rye	-	39	-	-	248	82
Flaxseed	-	-	-	2	197	55
OCTOBER 1 TO						
		May 8, 1970	May 9, 1969		May 8, 1970	May 9, 1969
Corn	-	1,646	4,496	745	30,820	13,907
Grain sorghum	1,000	34,932	1,691	134	13,181	568
SEPTEMBER 1 TO						
		May 8, 1970	May 9, 1969		May 8, 1970	May 9, 1969
Soybeans	-	-	-	1,648	90,567	1,652

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 8, 1970		May 9, 1969		May 8, 1970		May 9, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,095	64	3,987	106	209,223	9,290	172,456	10,949
Title I, PL-480 2/	-	-	2,408	-	87,074	10,127	73,252	5,366
Title I, PL-480 3/	1,416	-	2,458	905	111,296	16,068	80,088	25,594
CCC credit	1,041	-	-	-	27,359	-	10,100	-
CCC barter	-	-	-	-	52,692	25	41,364	366
Donations	-	2,255	-	-	13,284	35,190	22,458	25,743
TOTAL	5,552	2,319	8,853	1,011	500,928	70,700	399,718	68,018

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 8, 1970	May 1, 1970	May 9, 1969	May 8, 1970	May 9, 1969		
United States	15,478	11,422	10,405	67,807	58,423	441,463	377,568
Canada	8,665	9,399	5,519	32,514	16,268	215,625	250,553
Argentina	3,460	717	2,595	8,263	13,178	47,260	75,443
Australia	4,383	5,270	1,920	31,402	24,008	187,764	141,041
TOTAL	31,986	26,808	20,439	139,986	111,877	892,112	844,605

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 8, 1970	May 1, 1970	May 9, 1969	May 8, 1970	May 9, 1969		
Wheat	15,478	11,422	10,405	67,807	58,423	384,664	329,603
Wheat flour & prod.	Not available weekly					56,799	47,965
Oats	0	0	0	49	0	1,197	3,694
Barley	1,118	0	506	1,164	3,858	1,295	6,320
Rye	0	0	0	0	230	507	710
Flaxseed	0	0	303	0	523	5,726	7,289
						Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	14,828	7,058	10,013	49,705	53,309	317,640	222,100
Grain sorghum	913	2,776	746	6,531	9,791	61,415	44,231
						Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	15,265	5,202	6,122	53,926	41,620	258,899	184,380

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 8, 1970 (All data in 1,000 bushels)

Country of destination	Chicago	Superior	Toledo	Buffalo	North Atlantic	Miss. River	East Gulf	N. Tex. Gulf	Total
Canada	1,110	604	370	283	-	-	-	-	2,367
Norway	504	-	-	-	-	-	-	-	504
Japan	-	-	853	-	-	1,902	933	789	4,477
Spain	-	-	416	-	-	401	-	-	817
United Kingdom ..	-	-	84	-	-	-	-	-	84
Poland	-	-	-	-	551	-	-	-	551
China (Taiwan) ..	-	-	-	-	-	566	-	-	566
Netherlands	-	-	-	-	-	1,759	-	-	1,759
Denmark	-	-	-	-	-	507	-	-	507
Italy	-	-	-	-	-	2,265	-	-	2,265
Mexico	-	-	-	-	-	591	-	-	591
West Germany	-	-	-	-	-	777	-	-	777
Total	1,614	604	1,723	283	551	8,768	933	789	15,265
Sept. 1 '69-May 8 '70									308,775
Sept. 1 '68-May 9 '69									227,563

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
DOLLAR SALES							
CANADIAN							
Netherlands	-	-	227	-	-	-	227
United Kingdom	-	-	756	-	-	-	756
Venezuela	-	-	-	257	-	-	257
LAKES (OVERSEAS)							
Netherlands	244	-	-	-	-	-	244
Norway	-	-	-	-	147	-	147
United Kingdom	-	-	424	-	57	-	481
ATLANTIC							
Italy	-	-	-	-	1,135	-	1,135
United Kingdom	78	-	78	192	-	-	348
GULF							
Belgium	201	117	-	-	-	-	318
Cyprus	-	574	-	-	-	-	574
Germany, West	-	644	-	-	-	-	644
Guyana	-	114	-	-	-	-	114
Madeira Is.	-	-	217	-	-	-	217
Netherlands	-	1,205	-	-	-	-	1,205
Nigeria	170	250	49	-	-	-	469
Panama	52	-	56	-	36	-	144
Sierra Leone	118	-	-	-	-	-	118
Surinam	37	-	-	-	-	-	37
Trinidad	78	150	-	-	-	-	228
United Kingdom	-	1,012	132	-	-	-	1,144
Venezuela	508	454	-	-	-	-	962
PACIFIC							
China (Taiwan)	-	131	-	-	-	-	131
Guatemala	164	-	-	-	-	-	164
Hong Kong	125	-	-	-	-	-	125
Japan	2,576	4,234	-	2,422	245	-	9,477
Norway	-	-	-	74	-	-	74
Okinawa	51	47	-	47	-	-	145
Thailand	143	-	-	-	-	-	143
Subtotal	4,545	8,932	1,939	2,992	1,620	0	20,028
C.C.C. CREDIT							
CANADIAN							
Morocco	-	646	-	-	-	-	646
GULF							
Morocco	-	2,521	-	-	-	-	2,521
PACIFIC							
India	-	-	-	388	-	-	388
Korea	73	202	-	346	-	-	621
Philippines	1,700	91	-	520	-	-	2,311
Subtotal	1,773	3,460	0	1,254	0	0	6,487
BARTER							
ATLANTIC							
Azores	-	-	37	-	-	-	37
Ecuador	162	-	-	-	-	-	162

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, April 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER -- continued							
GULF							
Guatemala	38	65	18	-	99	-	220
Honduras	63	91	31	-	-	-	185
Jamaica	74	-	-	-	-	-	74
Nicaragua	67	43	-	-	-	-	110
Peru	203	1,044	78	-	-	-	1,325
PACIFIC							
China (Taiwan)	-	-	-	685	-	-	685
Costa Rica	174	-	-	-	-	-	174
El Salvador	-	-	-	71	-	-	71
Subtotal	781	1,243	164	756	99	0	3,043
TITLE I (Local Currency)							
ATLANTIC							
Pakistan	-	-	-	929	-	-	929
Turkey	-	-	-	355	-	-	355
GULF							
India	-	2,017	-	-	-	-	2,017
Pakistan	-	4,577	-	-	-	-	4,577
Turkey	-	3,938	-	-	-	-	3,938
PACIFIC							
India	-	-	-	1,936	-	-	1,936
Korea	-	673	-	583	-	-	1,256
Pakistan	-	-	-	3,206	-	-	3,206
Subtotal	0	11,205	0	7,009	0	0	18,214
TITLE I (Long-term Credit)							
GULF							
Brazil	-	1,575	-	-	-	-	1,575
Colombia	-	702	-	-	-	-	702
Dominican Rep.	331	147	73	-	-	-	551
Tunisia	-	846	-	-	602	-	1,448
Subtotal	331	3,270	73	0	602	0	4,276
GRAND TOTAL							
LAKE PORTS to Canada 1/	7,430	28,110	2,176	12,011	2,321	0	52,048
	922	0	358	531	671	0	2,482
COASTAL AREAS July 1969-April 1970							
Canadian.....	7,952	800	1,845	1,486	13,372	0	25,455
Lakes(Overseas).....	6,341	0	479	0	6,048	0	12,868
Atlantic.....	1,050	611	4,310	2,020	4,649	0	12,640
Gulf.....	21,794	175,503	13,977	0	3,531	8	214,813
Pacific.....	34,375	48,269	0	92,596	1,497	0	176,737
Total....	71,512	225,183	20,611	96,102	29,097	8	442,513
July 1968-April 1969							
Canadian.....	7,717	0	1,983	2,470	10,192	0	22,362
Lakes(Overseas).....	5,659	47	131	98	10,559	0	16,494
Atlantic.....	4,231	0	5,057	920	14,808	373	25,389
Gulf.....	14,380	113,782	22,811	0	3,288	179	154,440
Pacific.....	31,327	43,611	2,807	74,573	612	0	152,930
Total....	63,314	157,440	32,789	78,061	39,459	552	371,615

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

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WHEAT: Inspections for export by programs and country of destination
July 1969-April 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	-	-	-	-	-	4,595
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	7,547	-	-	-	-	-	-	7,547
Brazil	-	-	10,588	-	17,956	-	-	28,544
Chile	-	-	757	-	-	-	-	757
China (Taiwan)	2,724	-	9,298	-	-	-	-	12,022
Colombia	-	-	7,231	-	702	-	-	7,933
Costa Rica	314	-	1,263	-	-	-	-	1,577
Dominican Rep.	-	-	-	-	2,678	-	-	2,678
Ecuador	-	-	1,451	-	-	-	-	1,451
El Salvador	939	-	521	-	-	-	-	1,460
France	4,001	-	-	-	-	-	-	4,001
Germany, West	1,637	-	-	-	-	-	-	1,637
Guatemala	971	-	1,335	-	-	-	-	2,306
Honduras	-	-	1,064	-	-	-	-	1,064
Hong Kong	1,133	-	-	-	-	-	-	1,133
India	-	2,186	-	71,562	-	78	-	73,826
Israel	-	-	5,429	-	5,954	-	-	11,383
Italy	7,154	-	-	-	-	-	-	7,154
Jamaica	-	-	730	-	-	-	-	730
Japan	73,987	-	-	-	-	-	-	73,987
Korea 1/	184	7,003	350	20,616	-	-	-	28,153
Lebanon	-	1,567	-	-	-	112	-	1,679
Morocco	-	3,167	-	-	-	780	-	3,947
Netherlands 1/	22,935	-	-	-	-	-	-	22,935
Nicaragua	374	-	555	-	-	-	-	929
Nigeria	6,454	-	-	-	-	-	-	6,454
Norway 1/	760	1,388	-	-	-	-	-	2,148
Okinawa	1,154	-	-	-	-	-	-	1,154
Pakistan	-	-	-	29,186	-	-	-	29,186
Panama	1,240	-	-	-	-	-	-	1,240
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	4,980	-	-	-	-	4,980
Philippines	9,039	5,254	-	-	-	-	-	14,293
Portugal	2,089	-	-	-	-	-	-	2,089
Trinidad	1,980	-	-	-	-	-	-	1,980
Tunisia	-	1,102	-	-	7,645	-	355	9,102
Turkey	-	-	-	20,042	-	-	-	20,042
United Kingdom	7,454	-	-	-	-	-	-	7,454
Venezuela	22,507	-	-	-	-	-	-	22,507
Vietnam	-	-	-	1,056	-	-	-	1,056
Other	6,154	-	612	542	-	287	-	7,595
GRAND TOTAL	187,326	21,667	50,964	144,905	36,039	1,257	355	442,513

1/ Revised. **WHEAT: Inspections for export by programs and classes**

1,000 BUSHELS								
Hard Red Spring	56,788	3,886	6,217	2,518	1,851	0	252	71,512
Hard Red Winter	61,734	8,998	36,741	85,207	31,246	1,257	0	225,183
Soft Red Winter	12,280	0	892	6,535	801	0	103	20,611
White	30,885	7,681	6,891	50,645	0	0	0	96,102
Durum	25,631	1,102	223	0	2,141	0	0	29,097
Mixed	8	0	0	0	0	0	0	8
GRAND TOTAL	187,326	21,667	50,964	144,905	36,039	1,257	355	442,513

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

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WHEAT: Inspections for export by classes, ports and areas
April 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	-	646	983	257	-	-	1,886
Subtotal	0	646	983	257	0	0	1,886
LAKES (Overseas)							
Chicago	-	-	424	-	-	-	424
Duluth	186	-	-	-	-	-	186
Superior	58	-	-	-	204	-	262
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	244	0	424	0	204	0	872
ATLANTIC							
North	78	-	78	1,476	-	-	1,632
South	162	-	37	-	1,135	-	1,334
Subtotal	240	0	115	1,476	1,135	0	2,966
GULF							
Mississippi River	1,478	2,960	654	-	104	-	5,196
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	462	18,591	-	-	633	-	19,686
South Texas Gulf	-	535	-	-	-	-	535
Subtotal	1,940	22,086	654	0	737	0	25,417
PACIFIC							
Columbia River	3,265	4,075	-	8,519	183	-	16,042
Puget Sound	1,741	1,303	-	1,759	62	-	4,865
California	-	-	-	-	-	-	0
Subtotal	5,006	5,378	0	10,278	245	0	20,907
TOTALS							
April 1970	7,430	28,110	2,176	12,011	2,321	0	52,048
July '69-Apr. '70	71,512	225,183	20,611	96,102	29,097	8	442,513
July '68-Apr. '69	63,314	157,440	32,789	78,061	39,459	552	371,615

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

April 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Canada	-	-	-	-	3,974	-	9,023	12,997
Netherlands	-	-	-	-	169	-	200	369
United Kingdom	-	-	-	-	559	-	-	559
Subtotal	0	0	0	0	4,702	0	9,223	13,925
ATLANTIC								
Belgium	-	-	-	-	537	-	-	537
Iceland	-	-	-	-	20	-	-	20
Italy	-	-	-	-	63	-	-	63
Japan	-	-	-	-	-	-	181	181
Mexico	-	-	-	-	141	-	-	141
Spain	-	-	-	-	-	-	681	681
United Kingdom	-	-	-	-	2,290	-	205	2,495
Subtotal	0	0	0	0	3,051	0	1,067	4,118
GULF								
Belgium	-	-	-	-	-	-	149	149
Canary Is.	-	-	-	-	386	-	-	386
China (Taiwan)	-	-	-	-	-	-	1,462	1,462
Denmark	-	-	-	-	-	-	535	535
France	-	-	-	-	-	-	1,126	1,126
Germany, West	-	-	-	-	1,693	-	2,257	3,950
India	-	-	-	-	151	-	-	151
Israel	-	-	-	-	859	2,488	-	3,347
Italy	-	-	-	-	2,638	-	1,933	4,571
Jamaica	-	-	-	-	210	38	-	248
Japan	-	-	-	-	12,950	1,717	8,943	23,610
Korea	-	-	-	-	1,291	-	545	1,836
Mexico	-	-	-	-	2,298	-	1,480	3,778
Netherlands	-	-	-	-	4,456	-	6,780	11,236
Norway	-	-	-	-	-	-	457	457
Singapore	-	-	-	-	196	-	164	360
Somali Rep.	-	-	-	-	-	58	-	58
Spain	-	-	-	-	675	-	4,089	4,764
Surinam	-	-	-	-	51	-	-	51
Trinidad	-	-	-	-	199	-	-	199
United Kingdom	-	-	-	-	260	-	-	260
Venezuela	-	-	-	-	-	630	-	630
Vietnam	-	-	-	-	1,116	-	-	1,116
Subtotal	0	0	0	0	29,429	4,931	29,920	64,280
PACIFIC								
Japan	49	-	-	-	-	687	-	736
Korea	-	46	-	-	-	-	-	46
Subtotal	49	46	0	0	0	687	0	782
TOTALS:								
April 1970	49	46	0	0	37,182	5,618	40,210	83,105
July '69-Apr. '70	523	1,206	582	5,608	506,458	109,110	325,334	948,821
July '68-Apr. '69	3,374	9,630	915	7,303	406,735	93,041	255,284	776,282

GRAINS: Inspections for export by ports and areas

April 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	424	-	-	-	-	3,334	-	2,313	6,071
Duluth	254	-	-	-	-	313	-	200	767
Superior	1,787	-	-	-	-	-	-	-	1,787
Toledo	517	-	-	-	-	1,055	-	6,077	7,649
Saginaw	372	-	-	-	-	-	-	350	722
Buffalo	-	-	-	-	-	-	-	283	283
Subtotal	3,354	0	0	0	0	4,702	0	9,223	17,279
ATLANTIC									
North	1,632	-	-	-	-	2,431	-	205	4,268
South	1,334	-	-	-	-	620	-	862	2,816
Subtotal	2,966	0	0	0	0	3,051	0	1,067	7,084
GULF									
Mississippi River	5,196	-	-	-	-	29,226	38	26,646	61,106
East Gulf	-	-	-	-	-	203	-	1,599	1,802
North Texas Gulf	19,686	-	-	-	-	-	3,371	1,675	24,732
South Texas Gulf	535	-	-	-	-	-	1,522	-	2,057
Subtotal	25,417	0	0	0	0	29,429	4,931	29,920	89,697
PACIFIC									
Columbia River	16,042	-	46	-	-	-	-	-	16,088
Puget Sound	4,865	-	-	-	-	-	-	-	4,865
California	-	49	-	-	-	-	687	-	736
Subtotal	20,907	49	46	0	0	0	687	0	21,689
TOTALS									
April 1970	52,644	49	46	0	0	37,182	5,618	40,210	135,749
Jan.-Apr. '70	204,365	49	161	75	0	163,580	37,572	136,601	542,403
Jan.-Apr. '69	108,865	0	3,868	230	220	104,477	24,292	85,001	326,953

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1969-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	* * *			* * *			* * *			* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	8	1	9	7	1	1				1		1
ARIZONA	5		5	4						1		1
ARKANSAS	18	329	347	9	4					9	324	333
CALIFORNIA	406	234	640	314	115					92	119	211
COLORADO	3,048	4,581	7,629	960	2,172					2,088	2,409	4,497
DELAWARE	13		13	2						11		11
FLORIDA	6		6	6								
GEORGIA	126	14	140	116	8					9	6	15
IDAHO	4,147	5,407	9,554	2,140	4,660					2,007	747	2,754
ILLINOIS	642	1,631	2,273	589	713					54	919	973
INDIANA	261	508	769	229	254					32	254	286
IOWA	14	195	209	2	14					13	181	194
KANSAS	12,086	125,604	137,690	3,258	40,843		11			8,817	84,750	93,567
KENTUCKY	129	81	210	120	78					9	3	12
LOUISIANA	5	32	37	4	24					1	8	9
MARYLAND	27	90	117	18						9	90	99
MICHIGAN	365	183	548	282	158					84	25	109
MINNESOTA	4,381	227	4,608	1,706	156					2,676	71	2,747
MISSISSIPPI	2	30	32	2							30	30
MISSOURI	603	3,104	3,707	388	443					216	2,660	2,876
MONTANA	20,585	1,802	22,387	6,611	1,016					13,974	786	14,760
NEBRASKA	9,998	24,562	34,560	1,148	2,876		16			8,833	21,686	30,519
NEVADA	8		8	3						6		6
NEW JERSEY	79	179	258	65						14	179	193
NEW MEXICO	36	642	678	25	443					11	200	211
NEW YORK	501	83	584	248	3					253	80	333
NC CAROLN	123	74	197	97						25	74	99
ND DAKOTA	63,377	3,384	66,761	13,237	1,544		2			50,139	1,839	51,978
OHIO	342	937	1,279	308	872					34	64	98
OKLAHOMA	2,487	45,261	47,748	1,451	23,432		1	7		1,035	21,822	22,857
OREGON	2,945	5,502	8,447	1,480	4,575					1,464	927	2,391
PENNSLVANA	71	90	161	58	44					13	46	59
S CAROLIN	57	89	146	47	30					11	58	69
S DAKOTA	9,552	1,613	11,365	2,215	663		1	3		7,337	1,146	8,483
TENNESSEE	24	36	60	21	30					3	6	9
TXAS	290	10,924	11,214	213	5,073					77	5,851	5,928
UTAH	361	64	425	250	50					111	14	125
VIRGINIA	81	485	566	68	82			218		13	185	198
WASHINGTON	5,587	21,238	26,825	3,592	19,531					1,996	1,707	3,703
WISCONSIN	25	55	80	15	32					10	23	33
WYOMING	428	63	491	177	17					252	46	298
TOTAL	143,250	259,532	402,782	41,483	109,956		31	240		101,736	149,336	251,072

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	* * *			* * *			* * *			* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	75		75	30		30				46		46
ARIZONA		2	2								2	2
ARKANSAS	8		8							7		7
CALIFRANIA	292	41	333	90	23	113				203	18	221
COLORADO	496	309	805	82	62	144				414	247	661
DELAWARE	22	20	42	15	15	30				8	5	13
FLORIDA	166		166	33		33				133		133
GEORGIA	1,311	136	1,447	362	43	405				949	93	1,042
IDAHO	31		31							31		31
ILLINOIS	42,952	15,437	58,389	8,875	4,583	13,458	9			34,077	10,845	44,922
INDIANA	15,477	4,658	20,135	2,802	1,378	4,180				12,675	3,280	15,955
IOWA	101,658	16,357	118,015	5,767	3,158	8,925	7			95,885	13,199	109,084
KANSAS	3,629	3,204	6,833	543	983	1,526				3,086	2,220	5,306
KENTUCKY	814	12	826	353	2	355				461	10	471
MARYLAND	252	72	324	149	46	195				103	25	128
MICHIGAN	1,930	653	2,583	187	74	261				1,743	579	2,322
MINNESOTA	53,087	4,123	57,210	2,727	748	3,475				50,360	3,376	53,736
MISSISSIPPI	17		17	4		4				13		13
MISSOURI	9,902	893	10,795	1,972	255	2,227				7,930	638	8,568
MONTANA	25		25							25		25
NEBRASKA	65,618	14,648	80,266	4,810	2,687	7,497				60,808	11,961	72,769
NEW JERSEY	147		147	39		39				108		108
NEW MEXCO		4	4		4	4						
NEW YORK	165		165	13		13				151		151
NO CARCLN	2,161	291	2,452	670	31	701				1,491	259	1,750
NO DAKOTA	1,354	19	1,373	97	5	102				1,257	14	1,271
OHIO	6,974	2,374	9,348	971	605	1,576				6,003	1,768	7,771
OKLAHOMA	1	10	11		10	10				1		1
OREGON	26		26	1		1				25		25
PENSLVANA	212		212	85		85				127		127
S CAROLIN	720	187	907	297	87	384				423	101	524
S DAKOTA	11,438	258	11,696	704	50	754	2			10,732	208	10,940
TENNESSEE	155		155	50		50				105		105
TEXAS	106	1,374	1,480	5	237	242				101	1,138	1,239
VIRGINIA	460	18	478	144	3	147				316	15	331
WASHINGTON	27		27	14		14				14		14
WISCONSIN	2,526	361	2,887	262	8	270	2			2,262	353	2,615
TOTAL	324,235	65,459	389,694	32,152	15,097	47,249	11	9		292,072	50,353	342,425

1969-CROP DATES PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED			DELIVERED TO CCC			LOANS OUTSTANDING		
	*			*			*			*		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	24		24	20		20				4		4
ARKANSAS	19	41	60	18	41	59				1		1
CALIFORNIA	145	101	246	80	21	101				65	80	145
CGLORADO	193	92	285	8	2	10				185	90	275
FLORIDA	125		125	51		51				74		74
GEORGIA	455	18	473	247	12	259				208	6	214
IDAHO	593	776	1,369	73	17	90				520	759	1,279
ILLINOIS	560	190	750	101	10	111				459	181	640
INDIANA	197	85	282	89	4	93				108	81	189
IOWA	2,743	842	3,585	443	46	489	4	3	7	2,296	793	3,089
KANSAS	37	13	50	17	4	21				20	10	30
KENTUCKY	19		19	15		15				4		4
LOUISIANA	35		35	27		27				8		8
MAINE	253	76	329	9		9	4			241	76	317
MARYLAND	4		4	1		1				3		3
MICHIGAN	544	68	612	172	7	179				372	61	433
MINNESOTA	49,386	2,539	51,925	2,962	235	3,197	229	10	239	46,195	2,294	48,489
MISSISSIPPI	52		52	24		24				29		29
MISSOURI	12		12	8		8				4		4
MONTANA	3,241	262	3,503	140		140	24			3,076	261	3,337
NEBRASKA	582	34	616	57	2	59				525	31	556
NEVADA	6		6	3		3				3		3
NEW JERSEY	2		2	1		1				1		1
NEW YORK	383	3	386	162		162				221	3	224
NO CAROLN	221	69	290	172		172				49	69	118
NO DAKOTA	49,044	4,567	53,611	1,616	162	1,778	161	13	174	47,267	4,391	51,658
OHIO	849	383	1,232	258	13	271	31			560	370	930
OKLAHOMA	179	68	247	56	39	95				123	28	151
OREGON	527	2,148	2,675	34	188	222		188		493	1,771	2,264
PENSLVANA	47		47	23		23				24		24
S CAROLIN	249	90	339	138	5	143				112	85	197
S DAKOTA	17,593	1,766	19,359	974	75	1,049	96	6	102	16,523	1,685	18,208
TENNESSEE	5		5	3		3				2		2
TEXAS	938	1,772	2,710	446	10	456	1			492	1,761	2,253
UTAH	6		6	2		2				4		4
VIRGINIA	13	12	25			25				13	12	25
WASHINGTON	146	1,054	1,200	30	64	94				116	990	1,106
WISCONSIN	2,295	72	2,367	727		727	11			1,556	72	1,628
WYOMING	43		43	19		19				24		24
TOTAL	131,764	17,141	148,905	9,223	960	10,183	561	221	782	121,980	15,960	137,940

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	794	119	636	46			158	73
ARKANSAS	3,911	23,541	3,046	12,713			866	10,829
DELAWARE	39		6				33	
FLORIDA	170	256	160	242			10	14
GEORGIA	584	3,762	333	1,325			251	2,437
ILLINOIS	17,688	14,973	10,677	10,554			7,011	4,420
INDIANA	6,585	2,200	3,684	1,631			2,901	568
IOWA	29,231	16,508	9,120	8,960	2	15	20,109	7,533
KANSAS	820	918	281	623			539	295
KENTUCKY	669	11	481	11			188	
LOUISIANA	1,457	931	1,111	728			347	203
MARYLAND	42	10	32	10			10	
MICHIGAN	554	139	171	54			383	85
MINNESOTA	14,314	6,244	3,529	4,038	2		10,784	2,207
MISSISSIPPI	4,441	943	3,257	715			1,184	228
MISSOURI	6,869	2,345	4,308	1,503			2,561	841
NEBRASKA	1,588	1,171	557	770			1,031	401
NEW JERSEY	26		19				6	6
NEW MEXICO		4						4
NEW YORK	1						1	1
NO CARCLN	1,789	97	1,275				514	97
NO DAKOTA	514	154	190	135		1	324	17
OHIO	5,768	1,911	2,254	1,157			3,514	754
OKLAHOMA	100	72	34	46			55	26
PENSLVANA	10		4				5	5
S CAROLIN	1,360	169	1,036	105			324	64
S DAKOTA	463	88	139	59			324	29
TENNESSEE	963	225	541	48			423	177
TEXAS	94	937	61	303			33	634
VIRGINIA	377	9	252	4			126	5
WISCONSIN	337	71	114	41			223	30
TOTAL	101,558	77,808	47,310	45,821	3	16	54,245	31,971
								86,216

1969-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN				LOANS REPAYD				DELIVERED TO CCC				LOANS OUTSTANDING			
	FARM		WHSE.		FARM		WHSE.		FARM		WHSE.		FARM		WHSE.	
	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*
COLORADO	16	16	32		4		5		12		11		23			
FLORIDA	2		2		1				1				1			
GEORGIA	79	17	96		37				42		17		59			
IDAHO	2	4	6						2		4		6			
INDIANA	1		1		1											
KANSAS	58	213	271		1		1		57		212		269			
MICHIGAN	8	3	11						8		3		11			
MINNESOTA	556	212	768		21		15		534		197		731			
MISSOURI	1		1		1											
MONTANA	35	5	40		4		10		31		5		36			
NEBRASKA	71	90	161		8				61		80		141			
NEW JERSEY	1		1		1											
NEW YORK	7		7		1				6				6			
NC CAROLINA	1		1		1				1				1			
ND DAKOTA	1,252	605	1,857		77		46		1,169		548		1,717			
OHIO	6		6		2				4				4			
OKLAHOMA	1		1		1				1				1			
S CAROLINA	62	20	82		37		1		25		19		44			
S DAKOTA	1,521	1,139	2,660		69		38		1,451		1,095		2,546			
Texas	3		3		2				1				1			
VIRGINIA	2		2						2				2			
WASHINGTON	63	333	396		11		13		52		320		372			
WISCONSIN	4	1	5						4		1		5			
WYOMING	2	1	3				1		2				2			
TOTAL	3,754	2,661	6,415		281		131		3,465		2,513		5,978			

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARIZONA	46						46	
ARKANSAS	2						2	
CALIFORNIA	22	5					22	
COLORADO	252	82	25	55			226	27
FLORIDA	1		1					
GEORGIA	1						1	
INDIANA	4		1				3	
IOWA	20	9	5				15	9
KANSAS	2,119	3,671	211	984			1,908	2,687
KENTUCKY	2		2					
MINNESOTA	1						1	
MISSISSIPPI	4	1	4					
MISSOURI	175	19	49	16			127	4
NEBRASKA	3,068	1,371	279	252			2,789	1,119
NEW MEXICO	56	239	14	73			42	166
NORTH CAROLINA	5		5					
OHIO	12		7				5	
OKLAHOMA	167	387	6	64			161	323
S DAKOTA	213		28				186	
TENNESSEE	1						1	
TEXAS	566	9,697	262	2,348			305	7,349
TOTAL	6,738	15,482	897	3,798			5,841	11,684
								17,525

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
IOWA		7						7
MINNESOTA	871	1,295	36	8	3	1	832	1,285
MONTANA	16	1					16	1
NORTH DAKOTA	3,130	3,139	90	61	11	16	3,029	3,062
S DAKOTA	1,471	2,382	67	7	3	2	1,401	2,372
WASHINGTON	5						5	
WISCONSIN	3	7	1				3	7
TOTAL	5,496	6,830	193	77	16	19	5,287	6,734

QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	TOTAL	1968 CROP		1967 CROP		*1966 CROP*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	1,298	5	667	1	625		
COLORADO	36	21		13			2
CONNECTICUT	1,020	342	201	198	246	17	16
DELAWARE	9	4		4			1
FLORIDA	100	29	67				4
GEORGIA	4	4					
ILLINOIS	18,428	11,913	444	4,575	94	926	476
INDIANA	4				4		
IOWA	3,330	1,745	40	956	40	436	113
KANSAS	45	28	1	9		5	2
NEW YORK	1	1					
NORTH CAROLINA	26	16	10				
SOUTH DAKOTA	38,303	20,055	3,617	10,469	1,292	1,847	1,023
UTAH	1					1	
OKLAHOMA	429	16	413				
MISSISSIPPI	167	58	66	12	3	6	22
MONTANA	4	4					
NORTH DAKOTA	6,055	4,445	280	987	52	198	93
NEBRASKA	9		9				
NEW HAMPSHIRE	5	5					
VERMONT	9	3	6				
WASHINGTON	218	50	106	25	14	23	
WISCONSIN	126	122		4			
MINNESOTA	40	11		22		1	6
TOTAL	69,669	38,878	5,927	17,275	2,371	3,461	1,757

QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	*	1968 CROP	*	1967 CROP	*	1966 CROP	1965 CROP	1964 CROP	*
	TOTAL								
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	
COLORADO	351	247		102		2			
CONNECTICUT	16	16							
ILLINOIS	8,703	3,199		3,289		1,002	873	340	
INDIANA	3,985	1,647		1,178		494	407	259	
IOWA	154,948	47,024		49,126		31,549	14,537	12,712	
KANSAS	3,369	1,191		1,054		444	447	233	
MICHIGAN	2,316	767		749		288	265	247	
MINNESOTA	93,659	27,468		32,809		19,695	6,979	6,703	
MISSOURI	5,993	2,625		1,706		658	642	362	
NEBRASKA	101,454	28,973		33,114		20,209	10,049	9,109	
NEW YORK	26	8		18					
SOUTH DAKOTA	1,263	338		416		259	101	149	
UTAH	2,247	971		771		237	162	106	
MONTANA	40	17		23					
NORTH DAKOTA	11,933	3,097		4,145		2,649	1,000	1,042	
WISCONSIN	2,237	1,038		800		209	103	87	
TOTAL	392,541	118,626		129,300		77,695	35,567	31,353	

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	* 1964 CROP
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	* FARM
ARKANSAS	183		164		19			
CALIFORNIA	141	11	64	66				
COLORADO	14,053	3,398	4,531	2,235	2,928	697	105	159
DELAWARE	18		9		9			
IDAHO	4,820	1,828	1,063	1,302	216	199	124	88
ILLINOIS	82	12	50	5	15			
INDIANA	75	26	13	28	8			
IOWA	186	2	176	2	6			
KANSAS	81,546	5,355	58,431	2,471	13,114	1,297	311	567
KENTUCKY	17		10		7			
MARYLAND	157		123		34			
MICHIGAN	370	106	99	89	63	13		
MINNESOTA	9,125	3,074	390	3,886	504	573	411	287
MISSOURI	1,184		743		441			
MONTANA	37,884	16,038	2,413	10,961	2,016	3,379	1,899	1,173
NEBRASKA	56,748	10,620	26,271	4,982	11,187	2,208	479	1,001
NEVADA	1	1						
NEW JERSEY	59	3	56					
NEW MEXICO	1,807	55	1,274	3	475			
NEW YORK	77	38	12	25	2			
NORTH CAROLINA	35	11	23	1				
NORTH DAKOTA	56,791	24,166	2,049	17,878	1,441	4,753	2,912	3,592
OHIO	294	25	172	26	59	9	1	2
OKLAHOMA	34,980	471	31,231	56	3,112	103	2	5
OREGON	4,143	680	2,370	413	408	118	114	40
PENNSYLVANIA	64	1	29	7	27			
SOUTH CAROLINA	3		3					
SOUTH DAKOTA	40,989	14,300	5,096	12,539	4,421	2,097	1,140	1,396
TENNESSEE	1	1						
TEXAS	9,301	90	7,537		1,674			
UTAH	31	17		14				
VIRGINIA	35	3	31		1			
WASHINGTON	9,772	1,965	5,399	1,052	1,036	249	71	
WISCONSIN	51	19	1	31				
WYOMING	2,150	867	388	514	231	36	16	98
TOTAL	367,178	83,184	150,219	58,586	43,458	15,732	7,585	8,413

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1968 CROP		* 1967 CROP		* 1966 CROP	* 1965 CROP	* 1964 CROP
		* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* FARM	* FARM
COLORADO	103	26	16	20	41			
IOWA	98	17	7	22	2	4	20	26
KANSAS	1,036	307	202	161	162	104	59	43
MINNESOTA	2						2	
MISSOURI	84	34	2	30	1	12		5
NEBRASKA	13,535	2,243	278	3,621	543	1,958	2,673	2,219
NEW MEXICO	699	24	301	37	302	35		
OHIO	1	1						
OKLAHOMA	119	16	67		36			
SOUTH DAKOTA	303	81		103		35	45	39
TEXAS	9,587	31	6,215		3,341			
TOTAL	25,569	2,780	7,086	3,994	4,428	2,148	2,799	2,332

DATA QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	* 1968 CROP *		* 1967 CROP *		*1966 CROP*1965 CROP*		*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	4	4						
COLORADO	15	1				14		
IDAHO	32	16	12	4				
INDIANA	75	59	16					
IOWA	1,114	750	56	162	2	89	55	
KANSAS	15	5		6		3	1	
MICHIGAN	444	319	97	24			4	
MINNESOTA	35,612	19,977	483	7,849	90	3,158	4,055	
MISSOURI	2	2						
MONTANA	365	127	14	26	13	82	103	
NEBRASKA	286	88	4	74	2	42	76	
NEW YORK	63	60		3				
NORTH CAROLINA	15		15					
NORTH DAKOTA	20,777	12,451	749	2,579	103	1,915	2,980	
OHIO	377	304	70	3				
OKLAHOMA	38	14	5				19	
OREGON	348	32	160		156			
PENNSYLVANIA	16	16						
SOUTH DAKOTA	22,523	10,308	213	6,157	77	1,699	4,069	
TEXAS	382	148	234					
WASHINGTON	26	25	1					
WISCONSIN	749	532		155		32	30	
WYOMING	9	1		3			5	
TOTAL	83,287	45,239	2,130	17,044	443	7,035	11,396	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF APR. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* TOTAL *	1968 CROP		1967 CROP		*1966 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	
LABAMA	33		11		22		
RKANSAS	2,879	35	2,648		196		
EORGIA	4		4				
LLINOIS	4,664	1,460	2,046	370	669	119	
NDIANA	1,133	604	213	166	96	54	
OWA	55,885	12,753	22,081	6,747	10,325	3,979	
ANSAS	1,341	180	934	54	138	35	
OUISIANA	78		78				
ICHIGAN	464	140	185	44	86	9	
INNESOTA	29,476	6,805	6,638	6,852	4,868	4,313	
ISISIPPI	638		526		112		
ISSOUP	7,953	1,433	4,578	280	1,482	180	
EBRASKA	2,668	516	853	436	364	499	
EW MEXCO	11		6		5		
O CAROLN	69	2	51	4	12		
O DAKOTA	506	180	69	99	38	120	
HIO	3,790	967	1,911	297	560	55	
KLAHOMA	79	1	25	11	42		
CAROLIN	14		3		11		
DAKOTA	625	231	20	191	11	172	
ENNESSEE	11	2	9				
EXAS	2,902		2,239		663		
ISCONSIN	281	176	11	54	4	36	
TOTAL	115,502	25,485	45,139	15,604	19,702	9,572	

GRAINS: CCC-owned stocks by States, April 30, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
				-- 1,000 bushels --				
Ariz.	-	-	-	-	-	413	-	-
Ark.	67	-	-	-	-	-	4,106	-
Calif.	-	-	-	-	26	3,596	-	-
Colo.	1,818	1,289	-	12	-	567	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	69	332	13	22	-	-	-	-
Idaho	175	-	-	52	14	-	-	-
Ill.	1,968	49,023	-	176	49	24	51,818	-
Ind.	440	18,408	-	95	-	-	8,157	-
Iowa	843	69,841	76	1,638	284	95	53,250	-
Kans.	48,527	18,366	285	9	31	14,286	3,489	-
Ky.	79	41	-	-	-	-	10	-
La.	854	1,137	-	-	-	-	4,655	-
Maine	-	-	-	154	-	-	-	-
Md.	1,429	58	-	56	215	-	367	-
Mich.	366	3,735	5	527	-	-	353	-
Minn.	5,461	19,085	4,991	21,933	11,325	11	17,129	4,804
Miss.	424	-	-	-	-	-	13	-
Mo.	8,149	14,488	132	19	2	2,382	11,970	-
Mont.	3,809	-	51	198	369	-	-	5
Nebr.	14,612	49,273	237	326	35	56,809	7,587	-
N. Mex.	882	58	2	-	-	1,497	18	-
N. Y.	6,979	3,838	29	1,472	37	-	1,058	-
N. C.	50	217	-	4	-	-	12	-
N. Dak.	13,152	590	1,661	7,828	8,426	-	191	588
Ohio	2,225	7,549	-	910	-	-	4,221	-
Okla.	16,256	142	-	82	160	1,338	47	-
Ore.	3,044	-	-	7	13	-	-	-
Pa.	959	830	-	-	38	-	363	-
S. C.	141	164	10	23	-	-	12	-
S. Dak.	6,569	10,501	2,020	9,583	2,596	997	375	725
Tenn.	485	18	-	-	-	-	2,592	-
Tex.	21,097	1,926	-	567	19	70,726	4,830	-
Va.	45	-	-	-	-	-	238	-
Wash.	11,111	-	45	287	61	-	-	-
Wisc.	4,456	1,883	1,852	5,776	935	-	536	1,033
Wyo.	83	-	3	-	-	-	-	-
All other positions	1/-3,355	6,224	169	25,182	24,359	11,960	1/-4,449	509
TOTAL 2/	173,270	279,028	11,581	76,937	48,994	164,700	172,947	7,664

1/ Reconcitrated warehouse extended grain.

2/ Totals may not adu due to independent rounding of figures.

Agricultural Stabilization and Conservation Service.

WHEAT: Sales registered for export, f.o.b. vessel
May 8-14, 1970

Country of destination :	Class of wheat :	Grade-protein :	Delivery : period :	Coastal : area :	Quantity : 1,000 bushels
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DOLLAR SALES

Japan	Hard Red Winter	No. 2	May/June	West	254
Japan	Northern Spring	No. 2 - 14%	May/June	West	294
Japan	Hard Winter	No. 2 - 13%	May/June	West	486
Hong Kong ...	Northern Spring	No. 2 - 16%	May	West	56
Hong Kong ...	Western White	No. 2	July	West	33
Taiwan	Hard Red Winter	No. 2 - 11%	May	West	147
Taiwan	Northern Spring	No. 2 - 15%	May/June	West	55
Nigeria	Soft Red Winter	No. 2	May	Gulf	56
Belgium	Amber Durum	No. 2	May	East	11
Belgium	Amber Durum	No. 3	May	East	142
Netherlands ..	Amber Durum	No. 2	May	East	207
Netherlands ..	Hard Winter	No. 2 - 13.5%	May	Gulf	114
Netherlands ..	Amber Durum	No. 2	Aug	East	22
Netherlands ..	Amber Durum	No. 3	March	East	40
Switzerland ..	Amber Durum	No. 2	Aug	East	149
Switzerland ..	Amber Durum	No. 2	May	East	93
Germany	Amber Durum	No. 2	May	East	19
Germany	Amber Durum	No. 2	Aug	East	112
Germany	Hard Winter	No. 2	May	Gulf	545
Germany	Soft White	No. 2	May	East	22
France	Amber Durum	No. 3	Aug	East	600
England	Hard Winter	No. 2 - 13.5%	May	Gulf	56
Guyana	Northern Spring	No. 2 - 15%	May	Gulf	52
Guyana	Hard Winter	No. 2 - 11.5%	May	Gulf	1
Morocco	Hard Winter	No. 2	May	Gulf	974
Venezuela ...	Northern Spring	No. 2 - 15%	June	Gulf	131
Venezuela ...	Northern Spring	No. 2 - 15%	Aug	Gulf	131

P. L. 480

India	Hard Winter	No. 2	June	Gulf	560
India	Hard Red Winter	No. 2	June	Gulf	1,609

BARTER

Azores	Soft Red Winter	No. 2	May	East	25
Ecuador	Soft Red Winter	No. 2	May	Gulf	37
Guatemala ...	Northern Spring	No. 2 - 15%	May/June	Gulf	60
Honduras	Northern Spring	No. 2 - 15.5%	May	Gulf	33
Honduras	Hard Winter	No. 2 - 11%	May	Gulf	52
Peru	Hard Winter	No. 2 - 11%	May	Gulf	48
Algeria	Hard Winter	No. 2	May	Gulf	597

Export Marketing Service.

GRAINS: Export prices basis prompt or 30-day shipment, May 14, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/ Buyer	
		-- Dollars --		
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot.	1.84	.29	1.55
Baltimore	No. 2 S. Red Winter	1.62	.11	1.51
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.54	.11	1.43
	14% protein	1.72	.15	1.57
Pacific Northwest ..	No. 2 Western White	1.60	.11	1.49
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.43	2.83	-
Gulf	No. 2 Yellow	1.43	2.84	2.22

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
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OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 21

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

May 22, 1970

GRAIN PRICES MIXED

Hard winter wheat posted good gains during the week ended May 21. Other grains were mixed during the period but demand appeared to be broader at the close. Weather was an important factor in the market as it delayed planting of crops in the Northern sections.

Hard winter wheat markets were up sharply posting gains of 3-8¢ per bushel as extremely light country offerings, low stocks at mills and fair export interest provided the buying incentive. Prices were sharply lower, however, for soft red winter with losses of 2-3¢ at Chicago and 10-11¢ at St. Louis. Spring wheat and durum sold at slightly higher levels with good mill demand and also some export interest. The basis was up 1-2¢ for 15 percent and higher protein spring wheat. Basis for 14 percent and lower protein was steady but spot price was helped by the more than 1¢ advance in the June price at Minneapolis. White wheat trading was slow reflecting the port tieup at Pacific ports, dwindling supplies and grower reluctance to sell. New export sales were light. Rye prices were firm but unchanged. Receipts were light and one-third of the arrivals at Minneapolis were CCC-owned. New crop rye looks good, and mills were satisfied with present offerings.

In corn trade prices finished mixed. Yellow corn closed 2¢ lower at Chicago and steady to down 1¢ at Omaha and Kansas City. At St. Louis bids were 3¢ higher. Some new sales to Japan and Italy prompted firmer bids at some markets. Oats held steady at most markets this week. Only at Toledo were prices marked up with a 2¢ gain posted there. Firmness in corn at some points helped the oats. Demand for barley held up well at most points. The delayed planting of the new crop prompted buyers to bid quite aggressively for the malting barley offered since CCC has sold considerable barley for export. Other markets were mostly firm but a rather sharp drop in price at some West Coast markets was reported. Grain sorghum prices finished irregular in limited trade. Offerings were fairly liberal at Fort Worth where feeding activity was said to be light and prices finished 2¢ per cwt. lower there. Kansas City, on the other hand, reported prices firm to 3¢ per cwt. higher.

Soybean prices were fairly steady through most of the period but strengthened at the close finishing 3-5¢ higher at most markets. Export interest in oil lifted oil prices at the end of the period, and new export sales of soybeans were reported during the week. Flaxseed showed a small gain for the week.

Special Features

Winter Wheat - Estimated production by States, May 11, 1970

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CORN PLANTING PROGRESS ... according to the Crop Reporting Board, based on May 1 conditions, plantings of small grain and corn were behind a year earlier in Illinois, Indiana, Ohio, and the Dakotas. Precipitation was unusually heavy in these States the latter part of April. Field work was delayed during much of April across the north from Minnesota to Michigan, but was very active late in the month and seeding of small grains was ahead of a year earlier. Following an early start, land preparation and spring planting was also ahead of a year earlier in Kansas and Missouri.

Moisture supplies in the Corn Belt were generally adequate on May 1 and with warmer weather the latter part of April small grains and pastures were growing rapidly.

GRAINS: Export prices basis prompt or 30-day shipment, May 21, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port			Wheat	
Markets	Class	Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
			-- Dollars --	
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ...	1.85	.31	1.54
Baltimore	No. 2 S. Red Winter	1.58	.02	1.56
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.58	.15	1.43
	14% protein	1.76	.19	1.57
Pacific Northwest ..	No. 2 Western White ..	1.60	.11	1.49
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.43	2.88	-
Gulf	No. 2 Yellow	1.43	2.87	-

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 21, 1970	May 21, 1970	May 14, 1970	May 22, 1969	Apr. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	146-148	140-141	139-140	147
		No. 1 Hard Winter (13% Prot.)	149½	148½	162-164	156-157	158	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	156-158	148-150	148-151	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	141-142	138-139	136-137	143
	Chicago	No. 2 Yellow Hard Winter	145	144	143	147-148	137	151
		No. 2 Soft Red Winter	145	144	145	147-148	133	155
	Toledo	No. 2 Soft Red Winter	- -	-	149	147	131	158
		No. 2 Soft White	- -	-	146	145	130	156
	St. Louis	No. 2 Hard Winter	145	144	139-142	146-150	138-140	148
		No. 2 Soft Red Winter	145	144	139-142	150-152	133-137	156
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	167-171	166-170	153-154	172
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	175-176	174-175	159	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	192	190	180-182	189
		No. 1 H. Amber Durum	162	161	166-169	164-168	184-204	166
	Portland	No. 1 Soft White	145	144	157-158	157	148	158
		No. 1 Hard Winter (Ord. Prot.)	145	144	169-170	168	159	170
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	133	135	129	142
RYE	Minneapolis	No. 2	122	121	115-118	115-118	122-125	115
CORN	Kansas City	No. 2 White	-	-	155-170	165-180	305-315	152
		No. 2 Yellow	-	-	130-132	130-133	132-137	129
	Omaha	No. 2 Yellow	-	-	124-126	124-127	127-133	122
	Chicago	No. 2 Yellow	-	-	132	134	134-135	128
		No. 3 Yellow	-	-	126-130	128-132	130-134	125
	Toledo	No. 2 Yellow	-	-	132	131	130	126
	St. Louis	No. 2 Yellow	-	-	131-133	128-130	134-136	130
	Minneapolis	No. 2 Yellow	-	-	124-126	124-126	128-129	119
OATS	Kansas City	No. 2 White	-	-	67-76	67-76	68-77	70
	Chicago	No. 2 Extra Heavy White	-	-	69-70	70	69	65
	Toledo	No. 2 Heavy White	-	-	78	76	66	69
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	64-68	65
BARLEY	Kansas City	No. 3	98	97	87-97	87-97	80-89	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	116-118	116-118	122-128	112
		No. 3 or better	101	100	104-114	104-114	100-116	103
	Portland	No. 2 Western 45 lbs.	108	107	100	100	114-115	95
	Stockton	No. 2 Western 46 lbs.	114	113	115-118	126-127	130-132	122
	Los Angeles	No. 2 Western 46 lbs.	114	113	124-126	122-125	134-135	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	179	193-200	192-197	198-204	200
	Fort Worth	No. 2 Yellow	-	203	226-232	228-234	225-235	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	222	251-253	251-253	254-256	256
SOYBEANS	Chicago	No. 1 Yellow	-	-	274	269	272	264
	Toledo	No. 1 Yellow	-	-	268	264	262	260
	Minneapolis	No. 1 Yellow	-	-	266	263	264	257
	Illinois Pts.	No. 1 Yellow	-	-	265-270	266-269	259-268	258
FLAXSEED	Minneapolis	No. 1	301	300	300	298	315	295

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 15, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	93,187	145,814	972	49,679	289,652	43,232	246,420
Oats	14,186	30,801	7,913	27,151	80,051	1,978	78,073
Barley	1,911	18,008	4,906	29,331	54,156	42,135	12,021
Rye	4,666	7,620	413	160	12,859	78	12,781
Flaxseed	1,632	5,539	-	583	7,754	213	7,541
Corn	68,674	74,045	127,332	6,283	276,334	6,817	269,517
Grain sorghum	104,932	39,129	4,929	18,717	167,707	7,591	160,116
Soybeans	87,835	70,865	13,726	22,496	194,922	73,535	121,387

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 4,904; Corn 82;

Flaxseed 82; Grain sorghum 22; Oats 1,189; Soybeans 24,010; Wheat 33,602; Rye 3.

** Breakdown by classes: Hard red winter 172,681; Hard red spring 51,546; Soft red winter 14,460; White

Wheat 5,354; Durum Wheat 2,060; Other Wheat 319.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 15, 1970	JULY 1 TO		May 15, 1970	JULY 1 TO	
		May 15, 1970	May 16, 1969		May 15, 1970	May 16, 1969
Wheat	684	19,790	10,721	179	4,856	1,360
Oats	-	0	-	30	2,262	275
Barley	-	36,985	-	25	1,041	124
Rye	-	39	-	-	248	85
Flaxseed	-	-	-	6	203	58
Corn	-	OCTOBER 1 TO		2,120	OCTOBER 1 TO	
		May 15, 1970	May 16, 1969		May 15, 1970	May 16, 1969
		1,646	4,496		32,939	14,625
Grain sorghum	2,230	37,162	1,691	135	13,316	591
Soybeans	-	SEPTEMBER 1 TO		875	SEPTEMBER 1 TO	
		May 15, 1970	May 16, 1969		May 15, 1970	May 16, 1969
		-	-		91,442	1,677

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 15, 1970		May 16, 1969		May 15, 1970		May 16, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,377	118	2,260	103	212,600	9,408	174,231	11,035
Title I, PL-480 2/	1,187	-	6,607	-	89,676	10,127	78,523	5,366
Title I, PL-480 3/	422	-	-	-	110,302	16,069	81,542	25,594
CCC credit	-	-	-	-	27,360	-	10,100	-
CCC barter	860	-	1,966	-	53,552	25	43,329	366
Donations	92	-	405	-	13,376	35,190	22,864	25,743
TOTAL	5,938	118	11,238	103	506,866	70,819	410,589	68,104

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 15, 1970	May 8, 1970	May 16, 1969	May 15, 1970	May 16, 1969		
United States	10,720	15,478	12,730	78,527	71,153	441,463	377,568
Canada	7,306	8,665	5,446	39,820	21,714	215,625	250,553
Argentina	1,391	3,460	2,575	9,654	15,753	47,260	75,443
Australia	9,150	4,383	4,433	40,552	28,441	187,764	141,041
TOTAL	28,567	31,986	25,184	168,553	137,061	892,112	844,605

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 15, 1970	May 8, 1970	May 16, 1969	May 15, 1970	May 16, 1969		
Wheat	10,720	15,478	12,730	78,527	71,153	384,664	329,603
Wheat flour & prod.		Not available weekly				56,799	47,965
Oats	0	0	0	49	0	1,197	3,694
Barley	1,905	1,118	1,151	3,069	5,009	1,295	6,320
Rye	0	0	0	0	230	507	710
Flaxseed	0	0	126	0	649	5,726	7,289
						Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	8,496	14,828	7,504	58,201	60,813	317,640	222,100
Grain sorghum	210	913	938	6,741	10,729	61,415	44,231
						Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	4,755	15,265	5,854	58,681	47,474	258,899	184,380

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 15, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	Buffalo	South Atlantic	Miss. River	East Gulf	Total
Norway	171	-	-	-	-	-	-	171
Netherlands	420	-	-	-	253	866	-	1,539
Canada	-	176	1,280	242	-	-	-	1,698
China (Taiwan)...	-	-	-	-	-	511	-	511
Spain	-	-	-	-	-	772	-	772
El Salvador	-	-	-	-	-	-	64	64
Total	591	176	1,280	242	253	2,149	64	4,755
Sept.1 '69-Apr.15 '70								313,530
Sept.1 '68-Apr.16 '69								233,417

WHEAT: Sales registered for export, f.o.b. vessel
May 15-21, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
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DOLLAR SALES

Japan	Western White	No. 2	May/June	West	312
Japan	Hard Red Winter	No. 2 - 13%	May/June	West	44
Japan	Hard Red Winter	No. 2	July	West	529
Japan	Northern Spring	No. 2 - 14%	May	West	257
Okinawa	Northern Spring	No. 2 - 14.5%	May/June	West	37
Okinawa	Hard Red Winter	No. 2 - 13%	May/June	West	19
Angola	Soft Red Winter	No. 2	May	Gulf	403
Angola	Hard Red Winter	No. 2	May	Gulf	101
Switzerland ..	Amber Durum	No. 2	June	East	7
Netherlands ..	Amber Durum	No. 2	May	Gulf	10
United King. :	Soft Red Winter	No. 2	May	East	187
United King. :	Soft White	No. 2	May	East	79
Venezuela	Northern Spring	No. 2 - 15%	May/June	Gulf	50
Brazil	Hard Red Winter	No. 2 - 11%	May	Gulf	865
El Salvador ..	Northern Spring	No. 2 - 15%	May	West	48
Guatemala	Northern Spring	No. 2 - 15%	May	West	32

BARTER

Brazil	Hard Red Winter	No. 2 - 11%	May	Gulf	299
Ecuador	Northern Spring	No. 2 - 15%	May	Gulf	85
Honduras	Hard Red Winter	No. 2 - 11%	May	Gulf	8
Honduras	Soft Red Winter	No. 2	May	Gulf	40
Honduras	Soft Red Winter	No. 2	June	Gulf	40
El Salvador ..	Western White	No. 2	May	West	37
Jamaica	Northern Spring	No. 2 - 15%	May	Gulf	90
Iceland	Soft White	No. 2	June	East	7

C.C.C. CREDIT

Morocco	Hard Red Winter	No. 2	May	Gulf	345
Philippines ..	Northern Spring	No. 2 - 14.5%	May	West	69

P. L. 480

Pakistan	Hard Red Winter	No. 2 - 12%	June	Gulf	859
Pakistan	Hard Red Winter	No. 2	May	Gulf	693

REIMBURSABLE

Ghana	Northern Spring	No. 2 - 14.5%	June	Gulf	367
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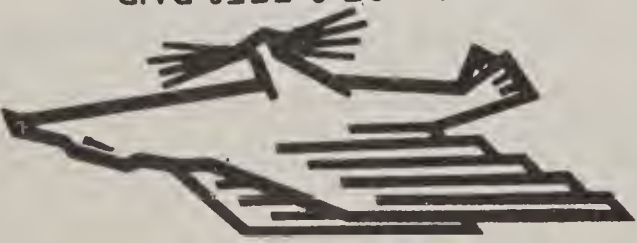
WINTER WHEAT: Estimated production by States, May 11, 1970

State	Acreage			Yield per acre			Production		
	Harvested		For	1968	1969	Indi- cated	1968	1969	Indi- cated
	1968	1969	harvest						
			1970						
-- 1,000 acres --			-- Bushels --			-- 1,000 bushels --			
N. Y. ...	212	182	153	40.0	40.0	41.0	8,480	7,280	6,273
N. J. ...	43	34	32	35.0	38.0	37.0	1,505	1,292	1,184
Pa.	394	327	288	32.0	35.5	35.0	12,608	11,608	10,080
Ohio	1,226	1,067	971	37.0	37.0	39.0	45,362	39,479	37,869
Ind.	977	899	773	35.0	39.0	40.0	34,195	35,061	30,920
Ill.	1,384	1,301	1,028	36.0	37.0	40.0	49,824	48,137	41,120
Mich. ...	885	628	571	36.0	40.0	39.0	31,860	25,120	22,269
Wis.	43	31	25	38.0	35.0	40.0	1,634	1,085	1,000
Minn. ...	27	20	20	27.0	26.0	27.0	729	520	540
Iowa	51	43	40	36.0	32.0	34.0	1,836	1,376	1,360
Mo.	1,278	1,035	932	33.0	32.0	34.0	42,174	33,120	31,688
N. Dak. :	90	96	46	27.0	25.5	22.0	2,430	2,448	1,012
S. Dak. :	723	622	522	36.0	25.5	28.0	26,028	15,861	14,616
Nebr. ...	3,159	2,717	2,472	32.0	31.5	34.0	101,088	85,586	84,048
Kans. ...	9,751	9,849	8,963	26.0	31.0	31.0	253,526	305,319	277,853
Del.	24	20	21	32.0	38.0	38.0	768	760	798
Md.	132	117	115	32.0	39.0	38.0	4,224	4,563	4,370
Va.	169	157	165	34.0	43.0	44.0	5,746	6,751	7,260
W. Va. ..	16	14	14	28.5	30.0	30.0	456	420	420
N. C. ...	220	198	198	39.0	42.0	42.0	8,580	8,316	8,316
S. C. ...	104	82	85	29.0	37.0	36.0	3,016	3,034	3,060
Ga.	114	86	95	28.0	34.0	34.0	3,192	2,924	3,230
Fla.	54	43	38	25.0	28.0	28.0	1,350	1,204	1,064
Ky.	208	183	165	30.0	34.0	35.0	6,240	6,222	5,775
Tenn. ...	273	224	224	27.0	32.0	33.0	7,371	7,168	7,392
Ala.	111	79	83	25.0	28.5	27.0	2,775	2,252	2,241
Miss. ...	416	125	144	27.0	31.0	32.0	11,232	3,875	4,608
Ark.	568	301	295	25.0	30.0	29.0	14,200	9,030	8,555
La.	96	38	43	22.0	23.0	27.0	2,112	874	1,161
Okla. ...	5,321	4,150	3,735	23.0	28.5	29.0	122,383	118,275	108,315
Texas ...	3,825	2,869	2,611	22.0	24.0	26.0	84,150	68,856	67,886
Mont. ...	2,751	2,311	1,502	31.5	26.0	28.0	86,656	60,086	42,056
Idaho ...	990	822	723	46.0	45.0	45.0	45,540	36,990	32,535
Wyo.	256	220	200	31.0	20.0	23.0	7,936	4,400	4,600
Colo. ...	1,993	2,113	2,451	20.0	21.0	25.0	39,860	44,373	61,275
N. Mex. :	305	159	196	25.0	32.0	30.0	7,625	5,088	5,880
Ariz. ...	52	73	134	52.0	62.0	69.0	2,704	4,526	9,246
Utah	224	197	177	26.5	24.0	27.0	5,936	4,728	4,779
Nev.	10	5	10	55.0	60.0	65.0	550	300	650
Wash. ...	2,655	2,177	2,155	40.0	41.0	43.0	106,200	89,257	92,665
Oreg. ...	926	732	695	31.0	38.5	35.0	28,706	28,182	24,325
Calif. ..	372	350	514	33.0	34.0	39.0	12,276	11,900	20,046
Total :	42,428	36,696	33,624	29.1	31.3	32.5	1,235,063	1,147,646	1,094,340

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 22

Independence, Missouri 64050

May 28, 1970

GRAIN PRICES MIXED

Cash grain markets were reported mixed during the week ended May 27. Most grains sold unchanged or lower but some items managed small gains in light trade. Hard winter wheat held quite steady. There was a need for nearby wheat, and exporters and mills competed for dwindling supplies of the old crop. Soft winter wheat, on the other hand, declined rather sharply reflecting very narrow demand at Chicago and Toledo where prices were down 5-8¢ from last week. Strong demand for spring wheat put protein premiums up mostly 2¢ from last week. Only ordinary protein was left unchanged. Mills and elevators bid rather aggressively for meager offerings. Futures were under pressure of new crop and the Minneapolis June price fell 1¢. Durum prices firmed up a bit. Top grade ranges were up 1¢ -- low end up 3¢. The port tie-up at Portland limited activity there. Cash white wheat bids held unchanged but trading was light.

Corn markets in the Southwest were 1-4¢ lower as competition from other feed grains put pressure on corn at those points. Corn prices at Chicago and Minneapolis ruled about steady with offerings not burdensome. Steady prices ruled at important oat markets during the week. Receipts were quite large but much of the movement was for CCC account and went into storage. Demand for barley continued strong at Minneapolis and prices were firm at all points. Cold wet weather has delayed planting in North Dakota. Grain sorghum prices dropped 1-2¢ per cwt. at Kansas City and Los Angeles but sold 2-4¢ higher at Fort Worth. Demand was thin at all markets.

Soybean prices were easier during the week. Closing levels were about unchanged from last week, however, as export sales of oil were confirmed, and this news pushed oil prices above a week ago in the option trade. Flaxseed bids were lowered 5¢ per bushel. Crusher stocks at the end of April were reported at 3.3 million bushels compared with 1.7 million at the end of April 1969.

Special Features

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WHEAT: Sales registered for export, f.o.b. vessel
May 22-27, 1970

Country of destination :	Class of wheat	Grade-protein	Delivery: period :	Coastal: area :	Quantity
					1,000 bushels

DOLLAR SALES

Japan	Western White	No. 2	July	West	589
Singapore ..	Northern Spring	No. 2 - 14.5%	May	West	38
United King.:	Soft Red Winter	No. 2	May	Gulf	187
United King.:	Soft Red Winter	No. 2	May	East	159
United King.:	Soft Red Winter	Sample Grade	May	East	28
United King.:	Soft White	No. 2	May	East	82
Germany	Amber Durum	No. 2	June	East	112
Germany	Amber Durum	No. 2	August	Lakes	19
Germany	Amber Durum	No. 3	May/June	East	49
Germany	Amber Durum	No. 3	July/Aug	East	187
Germany	Northern Spring	No. 2 - 14%	May	East	13
Germany	Northern Spring	No. 2 - 15%	June	East	112
Belgium	Amber Durum	No. 3	August	Lakes	37
Belgium	Amber Durum	No. 2	August	Lakes	19
Netherlands :	Northern Spring	No. 2 - 15%	May	East	9
Netherlands :	Soft Red Winter	No. 2	May	Gulf	93
Switzerland :	Soft Red Winter	No. 2	May	Gulf	75
Switzerland :	Soft Red Winter	No. 2	May	East	20
Switzerland :	Amber Durum	No. 2	August	Lakes	37
Guyana	Hard Red Winter	No. 2 - 11.5%	April/May	Gulf	50
Panama	Soft Red Winter	No. 2	May	Gulf	12
Nicaragua ..	Hard Red Winter	No. 2 - 12%	May	Gulf	1/
Venezuela ...	Soft Red Winter	No. 2	May	Gulf	110

BARTER

Peru	Hard Red Winter	No. 2 - 12%	May	Gulf	3
Taiwan	White	No. 2	July	West	268

P. L. 480

Turkey	Hard Red Winter	No. 2	June	Gulf	2,053
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1/ Less than 500 bushels.

Export Marketing Service.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals

All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE May 27, 1970	May 27, 1970	May 21, 1970	May 28, 1969	Apr. 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	146-147	146-148	137-138	147
		No. 1 Hard Winter (13% Prot.)	149½	148½	163-164	162-164	156	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	150-159	156-158	146-149	159
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142-144	141-142	134-135	143
	Chicago	No. 2 Yellow Hard Winter	145	144	135	143	133	151
		No. 2 Soft Red Winter	145	144	137	145	129	155
	Toledo	No. 2 Soft Red Winter	--	--	144	149	129	158
		No. 2 Soft White	--	--	142	146	128	156
	St. Louis	No. 2 Hard Winter	145	144	137-140	139-142	134-136	148
		No. 2 Soft Red Winter	145	144	137-140	139-142	129-133	156
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	166-170	167-171	151-152	172
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	176-177	175-176	157	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	193	192	176-179	189
		No. 1 H. Amber Durum	162	161	169	166-169	179-200	166
	Portland	No. 1 Soft White	145	144	157-158	157-158	149-150	158
		No. 1 Hard Winter (Ord. Prot.)	145	144	169-170	169-170	157-158	170
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	133	133	127	142
RYE	Minneapolis	No. 2	122	121	117-120	115-118	120-123	115
CORN	Kansas City	No. 2 White	-	-	160-174	155-170	305-315	152
		No. 2 Yellow	-	-	129-131	130-132	129-133	129
	Omaha	No. 2 Yellow	-	-	120-124	124-126	125-128	122
	Chicago	No. 2 Yellow	-	-	131-132	132	132	128
		No. 3 Yellow	-	-	126-130	126-130	126-130	125
	Toledo	No. 2 Yellow	-	-	130	132	127	126
	St. Louis	No. 2 Yellow	-	-	132-134	131-133	132-134	130
	Minneapolis	No. 2 Yellow	-	-	124-126	124-126	126	119
OATS	Kansas City	No. 2 White	-	-	66-76	67-76	67-76	70
	Chicago	No. 2 Extra Heavy White	-	-	69-70	69-70	66	65
	Toledo	No. 2 Heavy White	-	-	77	78	63	69
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	62-66	65
BARLEY	Kansas City	No. 3	98	97	90-98	87-97	80-89	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	116-118	116-118	120-128	112
		No. 3 or better	101	100	104-114	104-114	100-114	103
	Portland	No. 2 Western 45 lbs.	108	107	100	100	112-113	95
	Stockton	No. 2 Western 46 lbs.	114	113	115-118	115-118	126-127	122
	Los Angeles	No. 2 Western 46 lbs.	114	113	124-126	124-126	133-134	122
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	179	193-199	193-200	198-203	200
	Fort Worth	No. 2 Yellow	-	203	228-236	226-232	222-235	235
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	222	249-251	251-253	255-257	256
SOYBEANS	Chicago	No. 1 Yellow	-	-	274	274	272	264
	Toledo	No. 1 Yellow	-	-	266	268	262	260
	Minneapolis	No. 1 Yellow	-	-	266	266	264	257
	Illinois Pts.	No. 1 Yellow	-	-	265-270	265-270	260-268	258
FLAXSEED	Minneapolis	No. 1	301	300	295	300	315	295

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 22, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	100,789	151,089	1,023	54,885	307,786	43,310	264,476
Oats	14,394	30,373	7,946	28,832	81,545	2,155	79,390
Barley	1,754	18,044	4,906	29,546	54,250	42,481	11,769
Rye	4,985	7,802	413	798	13,998	78	13,920
Flaxseed	1,493	5,540	-	722	7,755	213	7,542
Corn	68,448	74,042	125,414	6,536	274,440	6,408	268,032
Grain sorghum	105,811	36,065	5,082	21,953	168,911	7,741	161,170
Soybeans	78,469	70,714	13,652	32,725	195,560	77,394	118,166

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 4,995; Corn 133;

Flaxseed 82; Grain sorghum 22; Oats 1,309; Soybeans 24,850; Wheat 33,543; Rye 0.

** Breakdown by classes: Hard red winter 189,855; Hard red spring 52,085; Soft red winter 14,705; White Wheat 5,334; Durum Wheat 2,179; Other Wheat 318.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 22, 1970	JULY 1 TO		May 22, 1970	JULY 1 TO	
		May 22, 1970	May 23, 1969		May 22, 1970	May 23, 1969
Wheat	-	19,790	10,721	153	5,009	1,586
Oats	-	-	-	39	2,301	288
Barley	199	37,184	-	79	1,119	129
Rye	-	39	-	2	250	90
Flaxseed	-	-	-	1	204	59
Corn	-	OCTOBER 1 TO		2,319	OCTOBER 1 TO	
		May 22, 1970	May 23, 1969		May 22, 1970	May 23, 1969
Corn	-	1,646	4,496	2,319	35,259	15,000
Grain sorghum	-	37,161	1,691	229	13,546	604
Soybeans	-	SEPTEMBER 1 TO		3,164	SEPTEMBER 1 TO	
		May 22, 1970	May 23, 1969		May 22, 1970	May 23, 1969
Soybeans	-	-	-	3,164	94,508	1,706

Agricultural Stabilization and Conservation Service.

**WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)**

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 22, 1970		May 23, 1969		May 22, 1970		May 23, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,495	69	2,664	168	215,095	9,477	176,895	11,203
Title I, PL-480 2/	1,382	-	6,018	391	91,058	10,127	84,541	5,758
Title I, PL-480 3/	2,591	-	-	489	112,893	16,069	81,542	26,083
CCC credit	414	-	-	-	27,773	-	10,100	-
CCC barter	563	-	329	-	54,116	25	43,658	366
Donations	-	-	-	-	13,376	35,190	22,864	25,742
TOTAL	7,445	69	9,011	1,048	514,311	70,888	419,600	69,152

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 22, 1970	May 15, 1970	May 23, 1969	May 22, 1970	May 23, 1969		
United States	9,432	10,720	10,193	87,959	81,346	441,463	377,568
Canada	10,002	7,306	10,781	49,822	32,495	215,625	250,553
Argentina	0	1,391	1,737	9,654	17,490	47,260	75,443
Australia	7,171	9,150	2,091	47,723	30,532	187,764	141,041
TOTAL	26,605	28,567	24,802	195,158	161,863	892,112	844,605

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL April 1 TO		July 1969- Mar. 1970	July 1968- Mar. 1969
	May 22, 1970	May 15, 1970	May 23, 1969	May 22, 1970	May 23, 1969		
Wheat	9,432	10,720	10,193	87,959	81,346	384,664	329,603
Wheat flour & prod.	Not available weekly					56,799	47,965
Oats	0	0	0	49	0	1,197	3,694
Barley	1,333	1,905	987	4,402	5,996	1,295	6,320
Rye	0	0	0	0	230	507	710
Flaxseed	0	0	244	0	893	5,726	7,289
						Oct. 1969- Mar. 1970	Oct. 1968- Mar. 1969
Corn	7,610	8,496	11,996	65,811	72,809	317,640	222,100
Grain sorghum	573	210	0	7,314	10,729	61,415	44,231
						Sept. 1969- Mar. 1970	Sept. 1968- Mar. 1969
Soybeans	7,332	4,755	5,171	66,013	52,645	258,899	184,380

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 22, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Superior	Toledo	Saginaw	Buffalo	Miss. River	Total
Canada	1,663	492	819	716	285	-	3,975
Netherlands	114	-	-	-	-	-	114
Japan	-	-	538	-	-	-	538
France	-	-	456	-	-	-	456
China (Taiwan)	-	-	-	-	-	488	488
West Germany	-	-	-	-	-	471	471
Italy	-	-	-	-	-	1,290	1,290
Total	1,777	492	1,813	716	285	2,249	7,332
Sept. 1 '69-May 22 '70							320,862
Sept. 1 '68-May 23 '69							238,588

Inspections for export under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	72	136		20					
CALIFORNIA, CENTRAL	244		122						
CALIFORNIA, SOUTHERN	389		315			4			
CHICAGO AREA	64	190	45				12		
CCLCRADC & WYOMING	1,377		1						
COLUMBIA RIVER	11,055	5,687	572	156					
DULUTH-SUPERIOR	941		3,965	508		1,518	8		28
GRAND ISLAND-HASTINGS	1,440		12						
GULF POINTS - ALA- & MISS	6	140							
GULF POINTS - E. TEXAS	6,515		796	6					
GULF POINTS - S. TEXAS	669		6						
ILLINOIS, CENTRAL	88								
INDIANA	25								
KANSAS CITY	1,777	141							
KANSAS, CENTRAL & WESTERN	11,007								
MARYLAND & DELAWARE	258								
MICHIGAN & NORTHERN OHIO	408								
MILWAUKEE, WIS			13						
MINNEAPOLIS AREA	3		3						
MISS. RIVER POINTS-LOUISIANA	2,328		2,134	573		54	202		34
MISS. RIVER POINTS-MEMPHIS AREA	2,813	1,544		103					
MCNTANA	53								
MCNTANA	3,632			123			2		
NORTHEASTERN STATES	81	870	1	3			42		
NORTH & SOUTH DAKOTA	3,991		9	1,367			81		
CHIC RIVER POINTS	49		2				4		42
OKLAHOMA	3,628								
OMAHA-LINCOLN AREA	873						4		
PUGET SOUND	4,754					1	2		
ST. JOSEPH-ATCHISON	2,107		557	20			2		
ST. LOUIS AREA	47		5				2		
SIOUX CITY, IOWA	166		52						
SPOKANE, WASH	3,330					2			
TEXAS, CENTRAL & NORTHERN	1,985		64	128					
TCPEKA, KANS	640		43						
UTAH	1,196		1						
VIRGINIA & W. VIRGINIA	1,137		15	1,064					
TOTAL	65,145	8,708	8,733	4,071	279	1,579	361		104

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	
ALABAMA, GEORGIA & FLORIDA	403	162	2						
ARKANSAS	255		3	64				1	
CALIFORNIA, CENTRAL	156			54		114	142	136	
CALIFORNIA, SOUTHERN	685		62	1,524		2	250	2	
CEDAR RAPIDS, IOWA	3,987								
CHICAGO AREA	3,699	29	2,363				48		
CCLCRADC & WYOMING	2,363		7	780					
CCLUMBIA RIVER	122			23			848	20	
DULUTH-SUPERIOR	73		1				50	415	
GRAND ISLAND-HASTINGS	419			1,406					
GULF POINTS - ALA- & MISS	88	587		27					
GULF POINTS - E. TEXAS	166			4,056		6			
GULF POINTS - S. TEXAS	197			1,473		169			
IDAHO							7		
ILLINOIS, CENTRAL	6,759								
INDIANA	1,170		409						
ICWA, CENTRAL	3,457		23						
KANSAS CITY	3,675			1,319			2		
KANSAS, CENTRAL & WESTERN	113			893				1	
MARYLAND & DELAWARE	314		23						
MICHIGAN & NORTHERN OHIO	189		101						
MILWAUKEE, WIS	792		50						
MINNEAPCLIS AREA	2,742		2,514				307	1	
MISS. RIVER POINTS-LOUISIANA	2,226		1	4			1,962	41	
MISS. RIVER POINTS-IOWA	3,251	22,396	245	21	37				
MISS. RIVER POINTS-MEMPHIS AREA	131								
MONTANA							430		
NORTHEASTERN STATES	2,281		4						
NORTH & SOUTH CAROLINA	525								
NORTH & SOUTH DAKOTA	29			3			1,989		
CHIC, CENTRAL	65						3		
CHIC RIVER POINTS	701	53	1,958						
CKLAHOMA			2	17			7		
OMAHA-LINCOLN AREA	2,745			3,228			2		
PUGET SOUND	86			20			100		
ST. JOSEPH-ATCHISON	3,162			1,505					
ST. LOUIS AREA	1,311	46	286						
SIOUX CITY, IOWA	550		5	33					
SPOKANE, WASH	627			20					
TEXAS, CENTRAL & NORTHERN	192		13	1,979		2	525	6	
TOPEKA, KANS	278			235			13		
UTAH							276		
VIRGINIA & W. VIRGINIA	573		74					4	
TOTAL	50,557	23,273	8,146	18,684	37	293	6,961	627	

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

APRIL, 1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	990	53	180						
ARKANSAS	485			46		1			
CALIFORNIA, CENTRAL				3		3			
CALIFORNIA, SOUTHERN				13		5			
CEDAR RAPIDS, ICWA				4		2			
CHICAGO AREA	1,392			52					
CCLCRADC & WYOMING	1,457	83	512	14		3			
CCLUMBIA RIVER				53					
DULUTH-SUPERIOR	315			210					
GULF POINTS - ALA- & MISS	74		176			105	2		11
GULF POINTS - E. TEXAS	1,818		23						
GULF POINTS - S. TEXAS			59						
ILLINOIS, CENTRAL	4,459	796							
INDIANA	528			3					1
IOWA, CENTRAL	7,517		746						
KANSAS CITY	2,088			18					
KANSAS, CENTRAL & WESTERN	246								
MARYLAND & DELAWARE	392								
MICHIGAN & NORTHERN OHIO	156								
MILWAUKEE, WIS	5			91		44			
MINNEAPOLIS AREA	2,956		109	17					
MISS. RIVER POINTS-LOUISIANA	6,132		1,402	4,497		322	450		302
MISS. RIVER POINTS-IOWA	2		131						
MISS. RIVER POINTS-MEMPHIS AREA	741	18,601	200	102	79				
MONTANA		212	287						
NORTHEASTERN STATES	514			6					
NORTH & SOUTH CAROLINA	210		11	6	474				
NORTH & SOUTH DAKOTA	3		12						
OHIO, CENTRAL	13			597			22		
OHIO RIVER POINTS	752		92						
OMAHA-LINCOLN AREA	1,030					10			
PUGET SOUND				25					
ST. JOSEPH-ATCHISON	382			74					
ST. LOUIS AREA	468	124		492					
SIOUX CITY, IOWA	382		75	3					
TEXAS, CENTRAL & NORTHERN			431	302					
TOPEKA, KANS	192			23		34			
UTAH									
VIRGINIA & W. VIRGINIA	1,018	70	277	4		1			
TOTAL	36,717	21,048	7,402	6,655	553	530	474		314

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELLS - JULY,1969 THROUGH APRIL,1970

INSPECTION AREA	ALL WHEAT				DURUM WHEAT				RYE	
	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* TRUCK
ALABAMA, GEORGIA & FLORIDA	1,264	802	40							5
CALIFCRNIA, CENTRAL	2,135		1,876		245		54			
CALIFCRNIA, SOUTHERN	5,972		2,684		49		18		3	1
CEDAR RAPIDS, ICWA	14								2	
CHICAGO AREA	5,945	3,704	4,962						145	13
CCLORADC & WYOMING	15,341		184							
COLUMBIA RIVER	97,000	40,098	4,741		1,345		2		28	
DULUTH-SUPERIOR	15,084		40,019		4,406		12,192		564	783
GRAND ISLAND-HASTINGS	14,865		68						54	
GULF POINTS - ALA- & MISS	1,235	1,836	119		36					
GULF POINTS - E. TEXAS	72,144	2,895	8,108		700		1			
GULF POINTS - S. TEXAS	5,137		280				1			
ILLINOIS, CENTRAL	4,889		1						108	
INDIANA	1,552									
ICWA, CENTRAL	2									
KANSAS CITY	26,246	141	3						73	
KANSAS, CENTRAL & WESTERN	133,230		3		1,963				21	
MARYLANC & DELAWARE	821	261	389						8	
MICHIGAN & NORTHERN OHIO	17,241		734						27	
MILWAUKEE, WIS	136		22						14	
MINNEAPCLIS AREA	35,164		11,266		6,626		538		4,237	1,055
MISS. RIVER POINTS-LOUISIANA	18,445	26,969	45		275	1,060	2			
MISS. RIVER POINTS-IOWA	14	40								
MISS. RIVER PCINTS-MEMPHIS AREA	365	48								
MCNTANA	33,886		1		1,427				8	
NCRTHEASTERN STATES	6,179	1,935	612		3	371			82	20
NCRTH & SCUTH CAROLINA	92	454	108							
NCRTH & SOUTH DAKOTA	50,193				14,642				1,289	
CHIC, CENTRAL	2,954		1						4	
OHIO RIVER POINTS	1,777	494	1,502						87	213
OKLAHCMA	36,500		33							
OMAHA-LINCCLN AREA	25,568				2					
PUGET SCUNC	43,865		4,168		282		1		326	18
ST. JCSEPH-ATCHISON	13,014		176						34	
ST. LOUIS AREA	5,049	620	2,384						2	1
SIOUX CITY, IOWA	3,415								2	
SPOKANE, WASH	28,746		362		881		19		112	
TEXAS, CENTRAL & NORTHERN	42,616		229						2	
TOPEKA, KANS	10,370		1						2	
UTAH	20,060		10							
VIRGINIA & W. VIRGINIA	6,144	885	1,167		4,599	8				
TCTAL	804,669	81,182	86,298		37,481	1,439	12,828		7,234	2,109

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY,1969 THROUGH APRIL,1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	
ALABAMA, GEORGIA & FLORIDA	5,766	1,246	187			34	2		
ARKANSAS	2,181		29	576		5	7	8	
CALIFORNIA, CENTRAL	996		4,908	589		3,504	1,688	1,306	
CALIFORNIA, SOUTHERN	7,272		113	12,034		96	2,369	80	
CEDAR RAPIDS, IOWA	51,039						7		
CHICAGO AREA	32,548	4,012	39,293				1,538		
CCLCRADC & WYCMING	25,429		17	13,525		8	70	3	
CCLUMBIA RIVER	1,262		3	162			8,613	305	
DULUTH-SUPERIOR	5,050		49				6,988	4,567	
GRAND ISLAND-HASTINGS	6,081		1	12,633		1			
GULF POINTS - ALA- & MISS	3,909	11,488	394	269	202	6			
GULF POINTS - E. TEXAS	1,113		9	23,535	38	6,040			
GULF POINTS - S. TEXAS	1,419		3	13,572		42,502			
ICAHO									
ILLINOIS, CENTRAL	54,807		731				29		
INDIANA	11,390		5,388				43		
IOWA, CENTRAL	41,006		312	20			7		
KANSAS CITY	32,575		1	21,884	39		805	2	
KANSAS, CENTRAL & WESTERN	1,053		10	12,478			158	75	
MARYLAND & DELAWARE	4,705	671	1,845				74		
MICHIGAN & NORTHERN OHIO	3,273		1,732				11	4	
MILWAUKEE, WIS	13,524		221	4			4,158	79	
MINNEAPOLIS AREA	42,245		39,381	49			26,626		
MISS. RIVER POINTS-LOUISIANA	29,930	261,652	22	2,259	4,830	42			
MISS. RIVER POINTS-IOWA	33,331	2,104	2,606	74					
MISS. RIVER POINTS-MEMPHIS AREA	1,557	162	2	478					
MONTANA							14		
NORTHEASTERN STATES	19,678	189	545				4,940	103	
NORTH & SOUTH CAROLINA	4,529		1,866				79		
NORTH & SOUTH DAKOTA	150			47			24,121		
OHIO, CENTRAL	1,409		5	11			3		
OHIO RIVER POINTS	9,573	1,037	20,706				10	5	
OKLAHOMA			24			5	580	2	
OMAHA-LINCOLN AREA	32,193		38	1,382			26	16	
PUGET SOUND	1,191			24,052					
ST. JOSEPH-ATCHISON	21,093		2	432			1,040		
ST. LOUIS AREA	11,915			8,778					
SIOUX CITY, IOWA	7,796	4,098	2,152	23		79	127		
SPOKANE, WASH	4,539		39	1,130		11	6,720	2	
TEXAS, CENTRAL & NORTHERN	3,475		6	409		37	873	73	
TOPEKA, KANS	4,194		113	27,419					
UTAH	7			7,501			4,544	2	
VIRGINIA & W. VIRGINIA	22,909	4,012	5,146	4				41	
TOTAL	558,112	290,671	127,899	185,329	5,109	52,375	96,270	6,673	

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELLS - JULY,1969 THROUGH APRIL,1970

INSPECTION AREA	SOYBEANS			CATS			FLAXSEED		
	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* CARGO *	* TRUCK *	* CARLOT *	* TRUCK *	* TRUCK
ALABAMA, GEORGIA & FLORIDA	17,212	730	7,961	38	55	6			
ARKANSAS	5,848	32		325		34			
CALIFORNIA, CENTRAL				58		80			
CALIFORNIA, SOUTHERN	16		15	633		65	13		
CEDAR RAPIDS, ICWA	12,393			669					
CHICAGO AREA	16,172	3,198	18,988	2,284	1,238	237			
COLLORADO & WYCMING				98		6			
COLUMBIA RIVER				298		57			
DULUTH-SUPERIOR	1,206		1,413	6,649		2,019	3,524	2,924	
GRAND ISLAND-HASTINGS	14								
GULF POINTS - ALA- & MISS	9,740	15,690	9,868		230	5			
GULF POINTS - E. TEXAS	7,872	64	1,746	31	80	9			
GULF POINTS - S. TEXAS		1,114		71					5
ILLINOIS, CENTRAL	48,883		2,506	84			436		
INDIANA	9,894		18	122					
ICWA, CENTRAL	36,604		8,468	90					
KANSAS CITY	18,342		19	829					
KANSAS, CENTRAL & WESTERN	8,345		9	8					
MARYLAND & DELAWARE	4,079	1,240	5,809		58	2	3		
MICHIGAN & NORTHERN OHIO	9,445		4,160	3,627		735			
MILWAUKEE, WIS	634		198	429		1			
MINNEAPOLIS AREA	24,725		18,953	35,311		4,400	14,026	4,420	
MISS. RIVER POINTS-LOUISIANA	30,355	165,353	8,765	70	666	3			
MISS. RIVER POINTS-IOWA	423	714	1,226	1,847					
MISS. RIVER POINTS-MEMPHIS AREA	21,622	1,221	1,583	14	116				
MONTANA				27					
NORTHEASTERN STATES	4,554		1,817	919	474	4			
NORTH & SOUTH CAROLINA	4,630		2,591	4					
NORTH & SOUTH DAKOTA	40			7,544			1,089		
OHIC, CENTRAL	507		5	49					
OHIC RIVER POINTS	5,102	546	2,380	171		262			
OKLAHOMA				6		11			
OMAHA-LINCOLN AREA	16,214		2	882					
PUGET SOUND				367		4			
ST. JOSEPH-ATCHISON	7,710			5,681					
ST. LOUIS AREA	6,889	776	1,606	34					
SIJUX CITY, ICWA	3,245		4,372	7,205					
SPOKANE, WASH				191		13			
TEXAS, CENTRAL & NORTHERN	1,595		22	502		192			
TEPEKA, KANS	2,058								
UTAH									
VIRGINIA & W. VIRGINIA	11,866	2,937	6,706	118		13			
TOTAL	348,234	193,615	111,206	77,289	2,917	8,158	19,091	7,349	

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS APRIL, 1970

INSPECTION AREA	*	WHEAT	*	RYE	*	CORN	*	SCRGHUM	*	GRAIN	*	BARLEY	*	SOYBEANS	*	OATS
ILLINOIS, CENTRAL	*					17,957								5,504		95
KANSAS CITY	*	866		36				106						505		
MINNEAPOLIS AREA	*	2,992				8,152								5,372		1,627
MISS. RIVER POINTS-IOWA	*					5,768								3,743		
MISS. RIVER POINTS-MEMPHIS AREA	*	270												765		
OHIO RIVER POINTS	*	201				569								223		
OMAHA-LINCOLN AREA	*	256						68						217		
ST. JOSEPH-ATCHISON	*	64												32		
ST. LOUIS AREA	*	552				804								2,859		
SIOUX CITY, IOWA	*					73								278		
TOTAL	*	5,201		36		33,323		174						19,498		1,722

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GRAINS - INSPECTED BARGE SHIPMENTS IN 1,000 BUSHELS - JULY, 1969 THROUGH APRIL, 1970

INSPECTION AREA	*	WHEAT	*	RYE	*	CORN	*	SCRGHUM	*	GRAIN	*	BARLEY	*	SOYBEANS	*	OATS
ARKANSAS	*													2,086		
ILLINOIS, CENTRAL	*	6,223				169,956								40,824		1,051
KANSAS CITY	*	7,970		36		41								742		
MINNEAPOLIS AREA	*	23,240		712		58,165						96		18,995		9,382
MISS. RIVER POINTS-IOWA	*	1,171				58,684								21,054		146
MISS. RIVER POINTS-MEMPHIS AREA	*	2,502				13,294								11,518		
OHIO RIVER POINTS	*	3,262				223								15,048		
OMAHA-LINCOLN AREA	*	1,014		74		248		1,336						388		
ST. JOSEPH-ATCHISON	*	539						249						65		
ST. LOUIS AREA	*	8,408				10,719								28,708		149
SIOUX CITY, IOWA	*	30				2,186		68						518		
TOTAL	*	54,359		822		313,516		3,788				96		139,946		10,728

AREA BREAKDOWN OF INSPECTION POINTS 1/

Listed below is a breakdown of the inspection points by geographic areas. These areas combine points to include sufficient inspections to avoid revealing operations of individual firms. At the same time the areas group together points with similar marketing patterns. River points have been combined to show movement by contiguous areas. The areas to be used in reporting inspections are listed in capital letters with the points included below.

<u>ALABAMA, GEORGIA & FLORIDA</u>	<u>GULF POINTS - S. TEXAS</u>	<u>MINNEAPOLIS AREA</u>	<u>OHIO RIVER POINTS</u>
Atlanta, Ga.	Corpus Christi, Tex.	Mankato, Minn.	Cairo, Ill.
Birmingham, Ala.	<u>IDAHO</u>	Minneapolis, Minn.	Cincinnati, Ohio
Blountstown, Fla.	Lewiston, Idaho	New Ulm, Minn.	Evansville, Ind.
Chattanooga, Tenn.	<u>ILLINOIS, CENTRAL</u>	Red Wing, Minn.	Henderson, Ky.
Decatur, Ala.	Bloomington, Ill.	St. Paul, Minn.	Louisville, Ky.
Dothan, Ala.	Danville, Ill.	Savage, Minn.	Owensboro, Ky.
Foley, Ala.	Decatur, Ill.	<u>MISS. RIVER POINTS -</u>	Shawneetown, Ill.
Graceville, Fla.	Dwight, Ill.	<u>LOUISIANA</u>	<u>OKLAHOMA</u>
Guntersville, Ala.	Galesburg, Ill.	Ama, La.	Alva, Okla.
Live Oak, Fla.	Gibson City, Ill.	Destrehan, La.	Enid, Okla.
Milton, Fla.	Kankakee, Ill.	Mer Rouge, La.	Oklahoma City, Okla.
<u>ARKANSAS</u>	Paris, Ill.	Myrtle Grove, La.	<u>OMAHA - LINCOLN AREA</u>
Little Rock, Ark.	Peoria, Ill.	New Orleans, La.	Fremont, Nebr.
Stuttgart, Ark.	Quincy, Ill.	Port Allen, La.	Lincoln, Nebr.
Van Buren, Ark.	Springfield, Ill.	Reserve, La.	Nebraska City, Nebr.
<u>CALIFORNIA, CENTRAL</u>	Urbana, Ill.	Westwego, La.	Omaha, Nebr.
Corcoran, Calif.	<u>INDIANA</u>	<u>MISS. RIVER POINTS - IOWA</u>	<u>PUGET SOUND</u>
Cordelia, Calif.	Decatur, Ind.	Burlington, Iowa	Seattle, Wash.
Reno, Nevada	Frankfort, Ind.	Clinton, Iowa	Tacoma, Wash.
Sacramento, Calif.	Indianapolis, Ind.	Davenport, Iowa	<u>ST. JOSEPH - ATCHISON</u>
San Francisco, Calif.	Lafayette, Ind.	Keokuk, Iowa	Atchison, Kans.
Stockton, Calif.	Schneider, Ind.	McGregor, Iowa	St. Joseph, Mo.
W. Sacramento, Calif.	Winchester, Ind.	Muscatine, Iowa	<u>ST. LOUIS AREA</u>
<u>CALIFORNIA, SOUTHERN</u>	<u>IOWA, CENTRAL</u>	<u>MISS. RIVER POINTS -</u>	Alton, Ill.
Colton, Calif.	Belmond, Iowa	<u>MEMPHIS AREA</u>	East St. Louis, Ill.
Imperial, Calif.	Des Moines, Iowa	Clarksdale, Miss.	Mexico, Mo.
Long Beach, Calif.	Ft. Dodge, Iowa	Forest, Miss.	St. Louis, Mo.
Los Angeles, Calif.	Iowa Falls, Iowa	Greenville, Miss.	Sikeston, Mo.
Phoenix, Ariz.	Perry, Iowa	Jackson, Miss.	<u>SIOUX CITY, IOWA</u>
Rialto, Calif.	<u>KANSAS CITY AREA</u>	Memphis, Tenn.	Sioux City, Iowa
<u>CEDAR RAPIDS, IOWA</u>	Kansas City, Kans.	Vicksburg, Miss.	<u>SPOKANE, WASH.</u>
Cedar Rapids, Ia.	Kansas City, Mo.	Wilson, Ark.	Spokane, Wash.
<u>CHICAGO AREA</u>	<u>KANSAS, CENTRAL & WESTERN</u>	<u>MONTANA</u>	<u>TEXAS, CENTRAL & NORTHERN</u>
Chicago, Ill.	Belleville, Kans.	Bozeman, Mont.	Amarillo, Tex.
<u>COLORADO & WYOMING</u>	Dodge City, Kans.	Great Falls, Mont.	Dallas, Tex.
Cheyenne, Wyo.	Fredonia, Kans.	<u>NORTHEASTERN STATES</u>	Farwell, Tex.
Denver, Col.	Hutchinson, Kans.	Albany, N. Y.	Ft. Worth, Tex.
<u>COLUMBIA RIVER</u>	Newton, Kans.	Augusta, Me.	Lubbock, Tex.
Kalama, Wash.	Salina, Kans.	Buffalo, N. Y.	Plainview, Tex.
Longview, Wash.	Wellington, Kans.	Caribou, Me.	Sherman, Tex.
Merrill, Ore.	Wichita, Kans.	Manchester, Conn.	Tulia, Tex.
Pasco, Wash.	<u>MARYLAND & DELAWARE</u>	Philadelphia, Pa.	Waco, Tex.
Pendleton, Ore.	Baltimore, Md.	Pittsburgh, Pa.	Wichita Falls, Tex.
Portland, Ore.	Dover, Del.	Pittsford, N. Y.	<u>TOPEKA, KANSAS</u>
Vancouver, Wash.	Georgetown, Del.	<u>NORTH & SOUTH CAROLINA</u>	Topeka, Kans.
<u>DULUTH-SUPERIOR</u>	Salisbury, Md.	Columbia, S. C.	<u>UTAH</u>
Duluth, Minn.	<u>MICHIGAN & NORTHERN OHIO</u>	Elizabeth City, N. C.	Ogden, Utah
Superior, Wis.	Battle Creek, Mich.	North Charleston, S. C.	<u>VIRGINIA & W. VIRGINIA</u>
<u>GRAND ISLAND-HASTINGS</u>	Bellevue, Ohio	Raleigh, N. C.	Driver, Va.
Grand Island, Nebr.	Carrollton, Mich.	<u>NORTH & SOUTH DAKOTA</u>	Harrisonburg, Va.
Hastings, Nebr.	Detroit, Mich.	Aberdeen, S. D.	Moorefield, W. Va.
<u>GULF POINTS - ALA. & MISS.</u>	Fostoria, Ohio	Fargo, N. D.	Norfolk, Va.
Mobile, Ala.	Grand River, Ohio	Grand Forks, N. D.	Onley, Va.
Pascagoula, Miss.	Lima, Ohio	Jamestown, N. D.	Providence Forge, Va.
<u>GULF POINTS - E. TEXAS</u>	Mansfield, Ohio	Minot, N. D.	Richmond, Va.
Beaumont, Tex.	Marion, Ohio	<u>OHIO, CENTRAL</u>	Tappahannock, Va.
Galveston, Tex.	Toledo, Ohio	Columbus, Ohio	Warsaw, Va.
Houston, Tex.	<u>MILWAUKEE, WIS.</u>	Mechanicsburg, Ohio	
Port Arthur, Tex.	Milwaukee, Wis.		

1/ The listings above are the points included in the inspection areas shown in the tables on pages 6-14

GRAINS: Export prices basis prompt or 30-day shipment, May 27, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
		-- Dollars --		
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ...	1.86	.32	1.54
Baltimore ...	No. 2 S. Red Winter	1.52	.0	1.52
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.52	.11	1.41
	14% protein	1.70	.15	1.55
Pacific				
Northwest .:	No. 2 Western White .:	1.60	.11	1.49
		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.43	2.89	-
Gulf	No. 2 Yellow	1.43	2.87	2.20

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

United States Department of Agriculture
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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 23

Independence, Missouri 64050

June 5, 1970

GRAIN PRICES FIRM TO HIGHER

Most grains sold steady or at higher levels during the week ended June 4. Wheat markets were mixed as they adjusted to a new crop basis at Southwest markets, but prices for feed grains were generally firm to higher, and soybeans gained 2-4¢ per bushel at important markets.

Hard winter wheat markets fell from 1-6¢ per bushel as prices adjusted to new crop levels during the past week. Harvest was started but rains interrupted cutting in some spots. Soft winter wheat, on the other hand, was stronger reflecting good demand for nearby supplies and prices at Chicago and St. Louis were unchanged to up 3¢ per bushel. Good markets were reported for spring wheat and durum. Farm selling was limited as growers were intent on getting their seeding completed in those areas where wet fields have held up field work. Minneapolis July wheat sold 3¢ higher and premiums on 14 percent and higher protein were up 1-2¢. White wheat was down 1¢ at Portland where a port tie-up interfered with trade. Nearby wheat was in demand for shipment 20 days after the embargo. Rye buyers raised bids 1¢ in spot trade as offerings were skimpy. Futures were lower reflecting good crop conditions in upper Midwest states.

Corn prices were stronger at major markets. Offerings were light at some terminals and good lake shipments prompted a 4¢ advance at Chicago. Other markets closed 1-3¢ higher. Markets for oats were about steady. Barley at Minneapolis held firm but Western markets turned 2-4¢ lower reflecting increased offerings. Kansas City reported sharply lower prices too as new crop supplies were offered at lower levels. Grain sorghum markets were firm to 4¢ per cwt. higher. Demand reported about steady with offerings light.

Soybeans and soybean meal sold at new seasonal high levels in option trade. This encouraged buying of spot soybeans and they finished 2-4¢ higher at important markets. Strength in meal was attributed to export buying and good domestic movement. Flaxseed prices were 3¢ lower in light trade.

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GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED May 28, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	106,479	154,375	1,059	59,195	321,108	43,873	277,235
Oats	14,719	31,401	7,952	28,075	82,147	2,219	79,928
Barley	1,594	18,146	4,906	29,615	54,261	42,508	11,753
Rye	5,298	7,858	414	849	14,419	78	14,341
Flaxseed	1,493	5,544	-	707	7,744	211	7,533
Corn	67,835	74,920	124,515	6,061	273,331	6,544	266,787
Grain sorghum	106,720	38,160	5,098	19,999	169,977	7,861	162,116
Soybeans	78,125	67,369	13,615	35,103	194,212	80,163	114,049

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 4,993; Corn 130;

Flaxseed 82; Grain sorghum 22; Oats 1,360; Soybeans 24,920; Wheat 33,988; Rye 0.

** Breakdown by classes: Hard red winter 201,827; Hard red spring 52,501; Soft red winter 14,895; White Wheat 5,376; Durum Wheat 2,347; Other Wheat 289.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	May 28, 1970	JULY 1 TO		May 28, 1970	JULY 1 TO	
		May 28, 1970	May 29, 1969		May 28, 1970	May 29, 1969
Wheat	-	19,790	10,721	174	5,184	1,742
Oats	-	-	-	69	2,371	294
Barley	-	37,184	-	38	1,158	137
Rye	-	39	-	-	250	105
Flaxseed	-	-	-	-	204	59
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		May 28, 1970	May 29, 1969		May 28, 1970	May 29, 1969
	-	1,646	4,496	565	35,823	15,551
Grain sorghum	-	37,162	1,691	146	13,693	609
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		May 28, 1970	May 29, 1969		May 28, 1970	May 29, 1969
	-	-	-	4,068	98,676	1,754

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	May 28, 1970		May 29, 1969		May 28, 1970		May 29, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,879	34	3,109	75	216,974	9,511	180,004	11,278
Title I, PL-480 2/	1,599	-	1,162	-	92,657	10,127	85,704	5,757
Title I, PL-480 3/	-	-	94	286	112,893	16,069	81,636	26,369
CCC credit	-	-	-	-	27,774	-	10,099	-
CCC barter	368	-	496	-	54,483	25	44,155	366
Donations	-	-	-	4,948	13,376	35,190	22,863	30,691
TOTAL	3,846	34	4,861	5,309	518,157	70,922	424,461	74,461

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	May 29, 1970	May 22, 1970	May 30, 1969	May 29, 1970	May 30, 1969		
United States	5,260	9,432	9,981	40,575	44,028	501,957	432,998
Canada	7,400	10,002	6,324	33,373	28,070	237,992	262,342
Argentina	40	0	1,470	5,608	8,377	51,346	86,026
Australia	4,566	7,171	3,927	30,540	17,958	209,513	157,500
TOTAL	17,266	26,605	21,702	110,096	98,433	1,000,808	938,866

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	May 29, 1970	May 22, 1970	May 30, 1969	May 29, 1970	May 30, 1969		
Wheat	5,260	9,432	9,981	40,575	44,028	439,171	378,414
Wheat flour & prod.	Not available weekly					62,786	54,584
Oats	0	0	0	0	0	1,410	3,722
Barley	513	1,333	0	4,869	2,644	1,295	8,586
Rye	0	0	0	0	0	508	948
Flaxseed	0	0	338	0	1,011	5,728	7,609
						Oct. 1969- Apr. 1970	Oct. 1968- Apr. 1969
Corn	7,631	7,610	8,369	36,260	39,749	357,312	260,050
Grain sorghum	2,147	573	2,364	3,843	4,048	67,283	52,368
						Sept. 1969- Apr. 1970	Sept. 1968- Apr. 1969
Soybeans	7,847	7,332	3,239	33,650	21,091	300,060	218,649

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended May 29, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area :	: Toledo :	: Buffalo :	: North Atlantic :	: Miss. River :	: N. Texas Gulf :	: Total
Canada	3,390	7	250	-	-	-	3,647
Japan	-	587	-	-	1,156	-	1,743
Hong Kong	-	-	-	19	-	-	19
China (Taiwan)	-	-	-	-	702	-	702
Denmark	-	-	-	-	489	-	489
Netherlands	254	-	-	-	286	198	738
Italy	-	-	-	-	427	-	427
Venezuela	-	-	-	-	-	82	82
Total	3,644	594	250	19	3,060	280	7,847
Sept. 1 '69-May 29 '70							328,709
Sept. 1 '68-May 30 '69							243,361

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, April 1970

Grains	Month			Season	
	April 1970	March 1970	April 1969	July 1969- Apr. 1970	July 1968- Apr. 1969
--1,000 bushels--					
Wheat	54,507	45,080	48,811	439,171	378,414
Wheat flour <u>1/</u>	5,396	<u>3/</u> 4,666	5,647	53,441	44,256
Wheat products <u>2/</u>	520	930	972	9,345	10,328
Oats	213	134	27	1,410	3,722
Barley	0	0	2,266	1,295	8,586
Rye	1	0	238	508	948
Flaxseed	1	4	321	5,728	7,609
: Oct. 1969- : Oct. 1968-					
: Apr. 1970 : Apr. 1969					
Corn	39,672	44,862	37,949	357,312	260,050
Grain sorghum	5,868	7,078	8,137	67,283	52,368
: Sept. 1969- : Sept. 1968-					
: Apr. 1970 : Apr. 1969					
Soybeans	41,160	39,188	34,269	300,060	218,649

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, April 1970

Grains	Month			Season	
	April 1970	March 1970	April 1969	July 1969- Apr. 1970	July 1968- Apr. 1969
--1,000 bushels--					
Wheat:					
Full duty	0	0	<u>1/</u>	794	<u>1/</u>
Unfit for human consumption	394	384	141	1,247	417
Oats	159	162	161	1,386	1,494
Barley	188	249	840	7,919	6,748
Rye	20	51	0	414	991
: Oct. 1969- : Oct. 1968-					
: Apr. 1970 : Apr. 1969					
Corn	66	61	232	616	912

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
April 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --						
Stocks in Store						
March 31, 1970	1,653	79	4,392	1,476	87	7,687
Receipts of Grain						
Vessel	1,291	-	2,305	5,294	-	8,890
Rail	-	-	-	-	-	-
Stock Adjustments	-1	-	-17	+9	-	-9
Loss	-	-	-1	-	-	-1
Shipments						
Canadian Domestic	-	-	1,892	175	-	2,067
Overseas Exports						
Montreal						
Netherlands	-	-	31	-	-	31
Subtotal	0	0	31	0	0	31
Three Rivers						
Germany	-	-	680	161	-	841
Subtotal	0	0	680	161	0	841
Quebec						
Germany	-	-	-	506	-	506
Spain	-	-	-	509	-	509
Israel	-	-	-	1,208	-	1,208
Venezuela	257	-	-	-	-	257
Subtotal	257	0	0	2,223	0	2,480
Baie Comeau						
France	-	-	83	250	-	333
Netherlands	227	-	-	501	-	728
Britain	621	-	995	354	-	1,970
Algeria	646	-	-	-	-	646
Japan	-	-	-	153	-	153
Subtotal	1,494	0	1,078	1,258	0	3,830
Total exports	1,751	0	1,789	3,642	0	7,182
Stocks in Store						
April 30, 1970	1,192	79	2,998	2,962	87	7,318

Board of Grain Commissioners for Canada, Statistics Division.

GRAINS: Export prices basis prompt or 30-day shipment, June 4, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	:	Wheat		
	:	:	Export	:	Net Cost
	:	:	Price	:	to Foreign
	:	:		:	Buyer
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¹/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

WHITE CORN: Inspected receipts and shipments, April 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
	-- 1,000 bushels --					
Alabama, Georgia and Florida ..:	127	1	-	-	-	-
California, Central	6	-	-	-	-	-
California, Southern	47	-	-	-	-	-
Cedar Rapids, Iowa	42	-	-	-	-	-
Chicago Area	4	-	-	-	-	-
Gulf Points, South Texas	-	-	-	114	-	-
Indiana	-	5	-	67	-	52
Kansas City Area	30	-	-	196	-	-
Kansas, Central and Western ...:	-	-	-	3	-	-
Miss. River Points-Louisiana ...:	-	-	500	6	-	-
Miss. River Points-Memphis Area:	18	-	-	2	-	-
Ohio River Points	-	280	-	123	-	517
Omaha-Lincoln Area	-	-	-	6	-	-
St. Joseph-Atchison	247	-	-	72	-	-
St. Louis Area	2	6	-	24	-	-
Texas, Central and Northern ...:	98	-	-	-	-	-
Topeka, Kansas	46	-	-	298	-	-
Total	667	292	500	911	0	569

United States Department of Agriculture

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Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

UNITED STATES DEPARTMENT OF AGRICULTURE

Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 24

Independence, Missouri 64050

June 12, 1970

SOYBEANS AND CORN ADVANCE

Cash grain markets were featured by strength in corn and soybeans during the week ended June 11. Wheat prices were mixed with soft wheat markets firm to slightly higher, hard winter was lower and spring wheat was mostly lower.

Downward adjustments were made at Kansas City for hard red winter wheat as the market there moved toward a new crop basis. The first car of 1970 crop wheat arrived at Kansas City and sold at \$1.46 per bushel at the end of the period. Producer holding and wet weather during the week provided some stability to the market. Soft wheat markets were generally up 2¢ from a week ago. Spring wheat buyers had lower price ideas. "Spot" prices were unchanged to down 4¢ reflecting premium changes. Mills supported the durum market quite well and prices were firm to up 1¢. Receipts were light. Cash white wheat sold down 1¢ influenced by a shipping tieup at Pacific Northwest markets and a transition from old crop to new. Rye advanced 2¢ as buyers sought the light offerings.

Corn markets were generally 1-2¢ higher than last week. Dealers reported light selling by both producers and elevators. White corn gained 3¢ at Kansas City. The oat market was routine and mostly steady. Chicago posted a 1¢ gain. Malting barley prices continued strong at Minneapolis, and the extreme top for the most desirable variety was marked 2¢ higher. Feed barley, on the other hand, was 2¢ lower at that market, and Los Angeles reported prices there were 1-3¢ lower, also. Other points were unchanged. There was a strong holding tendency at Southwest shipping points, and grain sorghum prices went up 3¢ per cwt. at Kansas City and Los Angeles. Good feed demand was also a factor in the market.

Demand for soybeans was strong with prices mostly 3-6¢ higher at the main markets. Demand came from all segments of the trade as exports of beans moved well and conversion ratios are favorable for crushing. CCC reported sales from their inventory as the price advanced enough to meet the sales formula. Flaxseed prices fell 3¢ this week. The lower support price and a larger acreage this year prompted caution.

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FOOD FOR PEACE, PUBLIC LAW 480 AUTHORIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local currency)</u>					
Afghanistan	May 11	68-705	Wheat 1/	7,400	384
Vietnam	May 25	45-373	Wheat Flour	10,000	900
Korea	May 28	24-333	Wheat 1/	70,000	3,743
India	June 2	39-384	Vegetable Oil	6,300	1,692
<u>Authorizations (Credit)</u>					
Dominican Rep.	May 6	60-535	Wheat 2/	5,000	308
Dominican Rep.	May 6	60-536	Wheat 3/	3,500	214
Dominican Rep.	May 6	60-537	Wheat 1/	2,500	130
Israel	May 20	16-548	Vegetable Oil	7,500	2,000
Korea	May 22	24-916	Corn	7,700	440
Dominican Rep.	May 26	60-538	Vegetable Oil	4,400	1,430
<u>Reimbursable</u>					
Ghana	May 7	72-A	Wheat 2/	20,000	-
Morocco	May 28	56-E	Vegetable Oil	10,000	-
India	June 2	39-E	Vegetable Oil	3,700	-
<u>Agreement</u>					
Israel	May 7	-	Feed Grains	500,000	25,200
Israel	May 7	-	Wheat	250,000	13,600
Israel	May 7	-	Vegetable Oil	15,000	4,000

1/ Hard Red Winter. 2/ Hard Red Spring. 3/ Durum.

GRAINS: Export prices basis prompt or 30-day shipment, June 11, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment	to Foreign
			Rate 1/	Buyer
			-- Dollars --	
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ...	1.89	.35	1.54
Baltimore ...	No. 2 S. Red Winter	1.48	.0	1.48
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.48	.06	1.42
	14% protein	1.66	.08	1.58
Pacific				
Northwest ..	No. 2 Western White ..	1.58	.10	1.48

		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.45	2.94	-
Gulf	No. 2 Yellow	1.45	2.93	2.20

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 11, 1970	June 11, 1970	June 4, 1970	June 12, 1969	May 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	142-143	145-146	136-137	144
		No. 1 Hard Winter (13% Prot.)	149½	148½	159-160	162-163	158	160
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	147-148	145-147	144-147	153
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	143-145	141-143	134-135	140
	Chicago	No. 2 Yellow Hard Winter	145	144	139	137-138	133	146
		No. 2 Soft Red Winter	145	144	142	140	128	148
	Toledo	No. 2 Soft Red Winter	- -	-	148	146	128	150
		No. 2 Soft White	- -	-	144	142	126	148
	St. Louis	No. 2 Hard Winter	145	144	140-146	137-143	133-135	146
		No. 2 Soft Red Winter	145	144	140-146	137-143	131-134	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	168-172	168-172	153-154	168
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	177-180	178-179	159-160	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	192-195	196	178-179	190
		No. 1 H. Amber Durum	162	161	168-170	168-169	178-195	166
	Portland	No. 1 Soft White	145	144	155-156	157	150	157
		No. 1 Hard Winter (Ord. Prot.)	145	144	168-169	169-170	158	169
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	133	133	123	136
RYE	Minneapolis	No. 2	122	121	120-123	118-121	119-122	117
CORN	Kansas City	No. 2 White	-	-	161-175	158-172	305-315	164
		No. 2 Yellow	-	-	132-134	130-132	128-132	130
	Omaha	No. 2 Yellow	-	-	124-127	123-126	124-128	124
	Chicago	No. 2 Yellow	-	-	136	135	130	132
		No. 3 Yellow	-	-	131-135	130-134	124-128	129
	Toledo	No. 2 Yellow	-	-	133	132	126	130
	St. Louis	No. 2 Yellow	-	-	134-137	133-136	132-134	131
	Minneapolis	No. 2 Yellow	-	-	126-128	125-127	124-126	124
OATS	Kansas City	No. 2 White	-	-	66-76	66-76	66-73	71
	Chicago	No. 2 Extra Heavy White	-	-	71	70	64-65	70
	Toledo	No. 2 Heavy White	-	-	78	78	64	75
	Minneapolis	No. 2 Extra Heavy White	-	-	66	66	58-62	66
BARLEY	Kansas City	No. 3	98	97	72-82	72-82	80-87	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	116-120	116-118	114-126	116
		No. 3 or better	101	100	104-114	104-114	96-106	108
	Portland	No. 2 Western 45 lbs.	108	107	96-97	96	109-110	99
	Stockton	No. 2 Western 46 lbs.	114	113	112-113	113-115	124-127	121
	Los Angeles	No. 2 Western 46 lbs.	114	113	120-121	121-124	-	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	180	197-203	194-200	200-206	196
	Fort Worth	No. 2 Yellow	-	203	232-240	232-240	231-241	232
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	223	255-257	251-253	-	252
SOYBEANS	Chicago	No. 1 Yellow	-	-	280	276	269	270
	Toledo	No. 1 Yellow	-	-	276	270	262	264
	Minneapolis	No. 1 Yellow	-	-	271	268	257	263
	Illinois Pts.	No. 1 Yellow	-	-	271-275	269-272	256-268	265
FLAXSEED	Minneapolis	No. 1	301	300	289	292	310	297

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 5, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	108,034	160,985	1,092	56,716	326,827	47,865	278,962
Oats	16,494	32,626	7,961	27,079	84,160	2,578	81,582
Barley	1,870	18,123	4,906	27,726	52,625	39,983	12,642
Rye	5,316	7,867	414	1,004	14,601	78	14,523
Flaxseed	2,893	5,569	-	749	9,211	184	9,027
Corn	67,740	75,254	123,522	5,772	272,288	7,178	265,110
Grain sorghum	106,928	38,436	5,149	19,844	170,357	7,807	162,550
Soybeans	74,069	68,005	13,582	37,477	193,133	82,744	110,389

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 4,473; Corn 5,905;

Flaxseed 55; Grain sorghum 75; Oats 1,431; Soybeans 24,933; Wheat 34,751; Rye 0.

** Breakdown by classes: Hard red winter 202,626; Hard red spring 53,005; Soft red winter 15,044; White

Wheat 5,527; Durum Wheat 2,447; Other Wheat 313.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 5, 1970	JULY 1 TO		June 5, 1970	JULY 1 TO	
		June 5, 1970	June 7, 1969		June 5, 1970	June 7, 1969
Wheat	3,471	23,262	11,212	160	5,344	1,969
Oats	-	-	-	314	2,685	3,111
Barley	-	37,184	-	27	1,184	1,111
Rye	-	39	-	-	250	1,111
Flaxseed	-	-	-	-	204	-
		OCTOBER 1 TO			OCTOBER 1 TO	
		June 5, 1970	June 7, 1969		June 5, 1970	June 7, 1969
Com	211	1,858	4,496	811	36,635	16,511
Grain sorghum	-	37,162	1,691	143	13,836	6,111
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 5, 1970	June 7, 1969		June 5, 1970	June 7, 1969
Soybeans	-	-	-	3,812	102,488	1,711

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 5, 1970		June 7, 1969		June 5, 1970		June 7, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	573	47	1,398	75	217,547	9,558	181,402	11,311
Title I, PL-480 2/	-	-	2,256	-	91,425	10,127	87,960	5,711
Title I, PL-480 3/	-	22	94	273	114,126	16,090	81,729	26,611
CCC credit	-	-	-	-	27,773	-	10,100	-
CCC barter	529	-	1,782	-	55,012	25	45,937	3,111
Donations	14	-	-	-	13,390	35,190	22,863	30,611
TOTAL	1,116	69	5,530	348	519,273	70,990	429,991	74,811

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 5, 1970	May 29, 1970	June 6, 1969	June 5, 1970	June 6, 1969		
United States	9,304	5,260	14,471	49,879	58,499	501,957	432,998
Canada	12,090	7,400	3,948	45,463	32,018	237,992	262,342
Argentina	3,309	40	-	8,917	8,377	51,346	86,026
Australia	8,083	4,566	6,247	38,623	24,205	209,513	157,500
TOTAL	32,786	17,266	24,666	142,882	123,099	1,000,808	938,866

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 5, 1970	May 29, 1970	June 6, 1969	June 5, 1970	June 6, 1969		
Wheat	9,304	5,260	14,471	49,879	58,499	439,171	378,414
Wheat flour & prod.	Not available weekly					62,786	54,584
Oats	0	0	0	0	0	1,410	3,722
Barley	1,960	513	434	6,829	3,078	1,295	8,586
Rye	0	0	192	0	192	508	948
Flaxseed	0	0	644	0	1,655	5,728	7,609
						Oct. 1969- Apr. 1970	Oct. 1968- Apr. 1969
Corn	11,476	7,631	3,966	47,736	43,715	357,312	260,050
Grain sorghum	705	2,147	951	4,548	4,999	67,283	52,368
						Sept. 1969- Apr. 1970	Sept. 1968- Apr. 1969
Soybeans	9,867	7,847	4,225	43,517	25,316	300,060	218,649

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 5, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Buffalo	South Atlantic	Miss. River	N. Texas Gulf	Total
Canada	528	202	-	-	-	730
Japan	398	-	158	2,917	1,535	5,008
Singapore	-	-	-	165	-	165
China (Taiwan)	-	-	-	506	-	506
West Germany	-	-	-	1,802	-	1,802
Italy	-	-	-	604	-	604
Netherlands	-	-	-	519	-	519
Denmark	-	-	-	533	-	533
Total	926	202	158	7,046	1,535	9,867
Sept. 1 '69-June 5 '70						338,576
Sept. 1 '68-June 6 '69						246,052

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	510	-	-	-	118	-	628
Germany, West	87	-	-	-	-	-	87
Netherlands	1,840	-	151	197	416	-	2,604
United Kingdom	37	-	653	76	-	-	766
LAKES							
Netherlands	-	-	376	-	-	-	376
United Kingdom	-	-	191	-	-	-	191
ATLANTIC							
France	-	-	-	-	808	-	808
Netherlands	-	-	326	-	-	-	326
United Kingdom	-	-	-	33	-	-	33
GULF							
Angola	-	-	-	-	-	493	493
Canal Zone	116	-	-	-	-	-	116
France	-	470	-	-	-	-	470
Germany, West	-	523	-	-	-	-	523
Guyana	52	77	-	-	-	-	129
Netherlands	963	1,556	461	-	16	-	2,996
Nigeria	227	516	54	-	-	-	797
Panama	71	-	20	-	-	-	91
Sierra Leone	111	-	-	-	-	-	111
Surinam	34	13	-	-	-	-	47
Venezuela	467	234	188	-	75	-	964
PACIFIC							
China (Taiwan)	217	367	-	-	-	-	584
Hong Kong	43	-	-	-	-	-	43
Japan	328	1,930	-	-	-	-	2,258
Norway	-	-	-	119	-	-	119
Subtotal	5,103	5,686	2,420	425	1,433	493	15,560
	C.C.C. CREDIT						
CANADIAN							
Lebanon	-	535	-	-	-	-	535
GULF							
Morocco	-	2,148	-	-	-	-	2,148
PACIFIC							
Korea	-	226	-	-	-	-	226
Philippines	685	-	-	211	-	-	896
Subtotal	685	2,909	0	211	0	0	3,805
	BARTER						
CANADIAN							
Algeria	-	-	-	-	554	-	554
ATLANTIC							
Algeria	-	-	-	-	520	-	520
Azores	-	-	140	-	-	-	140
GULF							
Algeria	-	588	-	-	-	-	588
Brazil	-	3,498	-	-	-	-	3,498
Colombia	-	1,381	-	-	-	-	1,381

Continued

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**WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, May 1970**

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
BARTER -- continued							
GULF -- continued							
Ecuador	346	-	37	-	-	-	383
Guatemala	43	96	-	-	-	-	139
Honduras	60	44	-	-	-	-	104
Nicaragua	56	53	-	-	-	-	109
Peru	53	986	-	-	-	-	1,039
PACIFIC							
China (Taiwan)	-	316	-	481	-	-	797
Subtotal	558	6,962	177	481	1,074	0	9,252
TITLE I (Local Currency)							
GULF							
India	-	3,665	-	-	-	-	3,665
Korea	-	184	-	-	-	-	184
Pakistan	-	1,014	-	-	-	-	1,014
Turkey	-	2,747	293	-	-	-	3,040
Vietnam	540	-	-	-	-	-	540
PACIFIC							
India	-	-	-	2,203	-	-	2,203
Korea	-	1,381	-	2,838	-	-	4,219
Subtotal	540	8,991	293	5,041	0	0	14,865
TITLE I (Long-term Credit)							
GULF							
Colombia	-	201	-	-	-	-	201
Dominican Rep.	353	-	92	-	106	-	551
Tunisia	-	-	479	-	-	-	479
Subtotal	353	201	571	0	106	0	1,231
TITLE II (Donations)							
GULF							
Ethiopia	-	93	-	-	-	-	93
Subtotal	0	93	0	0	0	0	93
GRAND TOTAL	7,239	24,842	3,461	6,158	2,613	493	44,806
LAKE PORTS to Canada 1/	3,557	663	336	0	723	0	5,279
COASTAL AREAS							
July 1969-May 1970							
Canadian.....	10,426	1,335	2,649	1,759	14,460	0	30,629
Lakes(Overseas).....	6,341	0	1,046	0	6,048	0	13,435
Atlantic.....	1,050	611	4,776	2,053	5,977	0	14,467
Gulf.....	25,286	195,590	15,601	0	3,728	501	240,706
Pacific.....	35,648	52,489	0	98,448	1,497	0	188,082
Total....	78,751	250,025	24,072	102,260	31,710	501	487,319
July 1968-May 1969							
Canadian.....	8,519	0	2,442	2,652	11,068	0	24,681
Lakes(Overseas).....	6,159	47	131	98	11,764	0	18,199
Atlantic.....	4,256	0	5,533	920	18,314	373	29,396
Gulf.....	16,498	134,735	24,230	0	3,531	312	179,306
Pacific.....	35,532	50,590	2,807	83,459	632	0	173,020
Total....	70,964	185,372	35,143	87,129	45,309	685	424,602

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination

July 1969-May 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	1,662	-	-	-	-	6,257
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	8,175	-	-	-	-	-	-	8,175
Brazil	-	-	14,086	-	17,956	-	-	32,042
Chile	-	-	757	-	-	-	-	757
China (Taiwan)	3,308	-	10,095	-	-	-	-	13,403
Colombia	-	-	8,612	-	903	-	-	9,515
Costa Rica	314	-	1,263	-	-	-	-	1,577
Dominican Rep.	-	-	-	-	3,229	-	-	3,229
Ecuador	-	-	1,834	-	-	-	-	1,834
El Salvador	939	-	521	-	-	-	-	1,460
France	5,279	-	-	-	-	-	-	5,279
Germany, West	2,247	-	-	-	-	-	-	2,247
Guatemala	971	-	1,474	-	-	-	-	2,445
Honduras	-	-	1,168	-	-	-	-	1,168
Hong Kong	1,176	-	-	-	-	-	-	1,176
India	-	2,186	-	77,430	-	78	-	79,694
Israel	-	-	5,429	-	5,954	-	-	11,383
Italy	7,154	-	-	-	-	-	-	7,154
Jamaica	-	-	730	-	-	-	-	730
Japan	76,245	-	-	-	-	-	-	76,245
Korea	184	7,229	350	25,019	-	-	-	32,782
Lebanon	-	2,102	-	-	-	112	-	2,214
Morocco	-	5,315	-	-	-	780	-	6,095
Netherlands	29,237	-	-	-	-	-	-	29,237
Nicaragua	374	-	664	-	-	-	-	1,038
Nigeria	7,251	-	-	-	-	-	-	7,251
Norway	879	1,388	-	-	-	-	-	2,267
Okinawa	1,154	-	-	-	-	-	-	1,154
Pakistan	-	-	-	30,200	-	-	-	30,200
Panama	1,331	-	-	-	-	-	-	1,331
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	6,019	-	-	-	-	6,019
Philippines	9,039	6,150	-	-	-	-	-	15,189
Portugal	2,089	-	-	-	-	-	-	2,089
Trinidad	1,980	-	-	-	-	-	-	1,980
Tunisia 1/	-	1,212	-	-	8,014	-	355	9,581
Turkey	-	-	-	23,082	-	-	-	23,082
United Kingdom	8,444	-	-	-	-	-	-	8,444
Venezuela	23,471	-	-	-	-	-	-	23,471
Vietnam	-	-	-	1,596	-	-	-	1,596
Other	7,050	-	752	542	-	380	-	8,724
GRAND TOTAL	202,886	25,582	60,216	159,770	37,160	1,350	355	487,319

1/ Revised. WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	61,891	4,571	6,775	3,058	2,204	0	252	78,751
Hard Red Winter	67,420	12,017	43,703	94,198	31,337	1,350	0	250,025
Soft Red Winter	14,700	0	1,069	6,828	1,372	0	103	24,072
White	31,310	7,892	7,372	55,686	0	0	0	102,260
Durum	27,064	1,102	1,297	0	2,247	0	0	31,710
Mixed	501	0	0	0	0	0	0	501
GRAND TOTAL	202,886	25,582	60,216	159,770	37,160	1,350	355	487,319

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

May 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,474	535	804	273	1,088	-	5,174
Subtotal	2,474	535	804	273	1,088	0	5,174
LAKES (Overseas)							
Chicago	-	-	567	-	-	-	567
Duluth	-	-	-	-	-	-	0
Superior	-	-	-	-	-	-	0
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	0	0	567	0	0	0	567
ATLANTIC							
North	-	-	-	-	520	-	520
South	-	-	466	33	808	-	1,307
Subtotal	0	0	466	33	1,328	0	1,827
GULF							
Mississippi River	3,242	1,465	1,163	-	181	493	6,544
East Gulf	-	-	461	-	-	-	461
North Texas Gulf	250	17,937	-	-	16	-	18,203
South Texas Gulf	-	685	-	-	-	-	685
Subtotal	3,492	20,087	1,624	0	197	493	25,893
PACIFIC							
Columbia River	1,273	3,034	-	4,710	-	-	9,017
Puget Sound	-	1,186	-	1,142	-	-	2,328
California	-	-	-	-	-	-	0
Subtotal	1,273	4,220	0	5,852	0	0	11,345
TOTALS							
May 1970	7,239	24,842	3,461	6,158	2,613	493	44,806
July '69-May '70	78,751	250,025	24,072	102,260	31,710	501	487,319
July '68-May '69	70,964	185,372	35,143	87,129	45,309	685	424,602

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
May 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
LAKES	1,000 BUSHELS							
Belgium	-	-	-	-	457	-	-	457
Canada	-	6,555	-	-	10,191	-	11,854	28,600
France	-	-	-	-	-	-	456	456
Germany, West	-	-	-	-	489	-	-	489
Ireland	-	-	-	-	125	-	-	125
Japan	-	-	-	-	-	-	2,376	2,376
Netherlands	-	-	-	-	1,572	-	788	2,360
Norway	-	-	-	-	-	-	675	675
Spain	-	-	-	-	-	-	416	416
United Kingdom	-	-	-	-	1,482	-	84	1,566
Subtotal	0	6,555	0	0	14,316	0	16,649	37,520
ATLANTIC								
Germany, West	-	-	-	-	431	-	-	431
Hong Kong	-	-	-	-	-	-	19	19
Iceland	-	-	-	-	21	-	-	21
Ireland	-	-	-	-	1,235	-	-	1,235
Japan	-	-	-	-	-	-	158	158
Netherlands	-	-	-	-	-	-	253	253
Poland	-	-	-	-	235	-	551	786
United Kingdom	-	-	-	-	1,178	-	-	1,178
Subtotal	0	0	0	0	3,100	0	981	4,081
GULF								
China (Taiwan)	-	-	-	-	-	-	2,267	2,267
Colombia	-	-	-	-	39	555	-	594
Denmark	-	-	-	-	-	-	996	996
Dominican Rep.	-	-	-	-	165	-	-	165
El Salvador	-	-	-	-	-	-	64	64
Germany, West	-	-	-	-	1,734	-	3,013	4,747
Honduras	-	-	-	-	9	-	-	9
Israel	-	-	-	-	-	2,121	-	2,121
Italy	-	-	-	-	4,304	-	3,780	8,084
Jamaica	-	-	-	-	84	36	-	120
Japan	-	-	-	-	10,623	993	6,769	18,385
Korea	-	-	-	-	321	-	-	321
Mexico	-	-	-	-	798	-	131	929
Netherlands	-	-	-	-	5,244	-	3,628	8,872
Poland	-	-	-	-	1,050	-	-	1,050
Portugal	-	-	-	-	1,347	-	-	1,347
Singapore	-	-	-	-	-	-	165	165
Spain	-	-	-	-	-	-	401	401
Surinam	-	-	-	-	50	-	-	50
United Kingdom	-	-	-	-	1,158	-	-	1,158
Venezuela	-	-	-	-	59	711	-	770
Vietnam	-	-	-	-	-	-	82	82
Subtotal	0	0	0	0	26,985	4,416	21,296	52,697
PACIFIC								
Korea	-	58	-	-	-	-	-	58
TOTALS:								
May 1970	0	6,613	0	0	44,401	4,416	38,926	94,356
July '69-May '70	523	7,819	582	5,608	550,859	113,526	364,260	1,043,177
July '68-May '69	3,374	12,708	915	8,882	448,874	98,040	277,909	850,702

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GRAINS: Inspections for export by ports and areas

May 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES^{2/}									
Chicago	1,566	-	-	-	-	8,065	-	7,626	17,257
Duluth	2,011	-	1,507	-	-	1,048	-	176	4,742
Superior	2,269	-	5,048	-	-	1,987	-	1,096	10,400
Toledo	-	-	-	-	-	3,216	-	6,056	9,272
Saginaw	-	-	-	-	-	-	-	716	716
Buffalo	-	-	-	-	-	-	-	979	979
Subtotal	5,846	0	6,555	0	0	14,316	0	16,649	43,366
ATLANTIC									
North	520	-	-	-	-	1,652	-	570	2,742
South	1,307	-	-	-	-	1,448	-	411	3,166
Subtotal	1,827	0	0	0	0	3,100	0	981	5,908
GULF									
Mississippi River	6,544	-	-	-	-	26,303	36	19,040	51,923
East Gulf	461	-	-	-	-	682	-	997	2,140
North Texas Gulf	18,203	-	-	-	-	-	2,832	1,259	22,294
South Texas Gulf	685	-	-	-	-	-	1,548	-	2,233
Subtotal	25,893	0	0	0	0	26,985	4,416	21,296	78,590
PACIFIC									
Columbia River	9,017	-	58	-	-	-	-	-	9,075
Puget Sound	2,328	-	-	-	-	-	-	-	2,328
California	-	-	-	-	-	-	-	-	0
Subtotal	11,345	0	58	0	0	0	0	0	11,403
TOTALS									
May 1970	44,911	0	6,613	0	0	44,401	4,416	38,926	139,267
Jan.-May '70	249,276	49	6,774	75	0	207,981	41,988	175,527	681,670
Jan.-May '69	161,736	0	6,946	230	1,799	146,616	29,291	107,626	454,244

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan.

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

1969-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		PUT UNDER	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	75		49				26		26	
ARIZONA		2						2		2
ARKANSAS	8						7		7	
CALIFRANIA	292	41	132				161	18	179	
COLORADO	496	325	129	23			367	228	595	
DELAWARE	22	20	15	97			8		8	
FLORIDA	166		67	20			100		100	
GEORGIA	1,311	136	597	75			714	60	774	
IDAHO	31						31		31	
ILLINOIS	43,113	15,470	13,418	7,526	9		29,695	7,935	37,630	
INDIANA	15,548	4,694	4,149	2,349			11,399	2,345	13,744	
IOWA	102,674	16,403	9,214	5,813	10	7	93,453	10,580	104,033	
KANSAS	3,649	3,216	905	1,236			2,744	1,980	4,724	
KENTUCKY	814	12	545	4			269	8	277	
MARYLAND	252	72	173	62			79	10	89	
MICHIGAN	1,941	653	294	166			1,647	487	2,134	
MINNESOTA	53,574	4,123	4,650	1,700			48,924	2,423	51,347	
MISSISSIPPI	17		5				12		12	
MISSOURI	9,945	893	2,766	370			7,178	523	7,701	
MONTANA	25						25		25	
NEBRASKA	66,306	14,687	7,826	4,674			58,480	10,013	68,493	
NEW JERSEY	147		42				105		105	
NEW MEXCO		4		4						
NEW YORK	165		18				147		147	
NO CAROLN	2,176	291	954	69			1,222	222	1,444	
NO DAKOTA	1,372	19	115	16			1,257	3	1,260	
OHIO	6,998	2,383	1,524	1,018			5,474	1,364	6,838	
OKLAHOMA	1	10		10			1		1	
OREGON	26		10				15		15	
PENSLVANA	212		99				113		113	
S CAROLIN	720	187	424	100			297	87	384	
S DAKOTA	11,582	257	1,020	99	2		10,560	158	10,718	
TENNESSEE	155		61				94		94	
TEXAS	106	1,382	104	327			2	1,055	1,057	
VIRGINIA	460	18	232	8			228	10	238	
WASHINGTON	27		21				6		6	
WISCONSIN	2,564	361	444	33	2		2,118	328	2,446	
TOTAL	326,971	65,658	50,004	25,800	12	19	276,955	39,839	316,794	

Agricultural Stabilization and Conservation Service.

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM *	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* LOANS REPAYD *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* LOANS OUTSTANDING *	* FARM *	* WHSE. *	* TOTAL *	* PUT UNDER *
ARIZONA	183	17	200		183	17							
CALIFORNIA	1,273	1,348	2,621		909	953			364			760	807
COLORADO	100	12	112		52	10			48			50	12
DELAWARE	2		2		2								
FLORIDA	2		2		2								
GEORGIA	5		5		5								
IDAHO	606	386	992		167	90			439			735	
ILLINOIS	1		1		1								
INDIANA	1		1		1								
KANSAS	21	23	44		12	18	2	1	7	4		11	6
KENTUCKY	15		15		15								
MARYLAND	15		15		15								
MICHIGAN	4	1	5		1	1			3			3	
MINNESOTA	11,425	422	11,847		2,311	262	7		9,107	159		9,266	29
MISSOURI	4		4		4								
MONTANA	3,167	112	3,279		431	30			2,736	82		2,818	
NEBRASKA	11		11		4				7			7	4
NEW JERSEY	22		22		17				4			4	1
NEW MEXICO	1		1										
NEW YORK	3		3						3			3	
NO CAROLN	3		3										
NO DAKOTA	26,456	1,774	28,230		4,561	655	29	1	21,866	1,118		22,984	4
OKLAHOMA	29	13	42		24	12			6	1		7	1
OREGON	430	535	965		119	104			311	431		742	
PENSLVANA	6		6		5				1			1	
S CAROLIN	1		1		1								
S DAKOTA	1,999	371	2,370		156	30		1	1,843	340		2,183	
TENNESSEE	3		3		3								
TEXAS	4	3	7		4	3							
UTAH	81		81		66				15			15	9
VIRGINIA	27	1	28		20	1			7			7	
WASHINGTON	106	403	509		18	45			87	358		445	
WISCONSIN	7		7		4				2			2	
WYOMING	37		37		7				30			30	
TOTAL	46,047	5,422	51,469		9,122	2,231	39	4	36,886	3,187		40,073	876

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN *	LOANS REPAYD *	DELIVERED TO CCC *	LOANS OUTSTANDING *	PUT UNDER *
FARM *	WHSE. *	FARM *	WHSE. *	FARM *	WHSE. *
TOTAL *	TOTAL *	TOTAL *	TOTAL *	TOTAL *	TOTAL *
ARIZONA	46			46	46
ARKANSAS	2	2			
CALIFORNIA	22	7	5	15	15
COLORADO	252	40	57	212	243
FLORIDA	1	1			
GEORGIA	1	1		1	1
INDIANA	4	1		3	3
IOWA	20	6	1	13	20
KANSAS	2,162	345	1,108	1,817	4,430
KENTUCKY	2	2			
MINNESOTA	1			1	1
MISSISSIPPI	4	4	1		
MISSOURI	177	70	16	107	111
NEBRASKA	3,106	351	308	2,756	3,831
NEW MEXICO	56	18	78	37	198
NO CAROLIN	5	5			
OHIO	12	8		4	4
OKLAHOMA	168	11	94	157	450
S DAKOTA	214	33		181	181
TENNESSEE	1			1	1
TEXAS	583	286	2,643	297	7,423
TOTAL	6,841	1,192	4,312	5,650	16,959

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN *	LOANS REPAYD *	DELIVERED TO CCC *	LOANS OUTSTANDING *	PUT UNDER *
FARM *	WHSE. *	FARM *	WHSE. *	FARM *	WHSE. *
TOTAL *	TOTAL *	TOTAL *	TOTAL *	TOTAL *	TOTAL *
IOWA	7				5
MINNESOTA	875	54	31	816	2,078
MONTANA	16			16	17
ND DAKOTA	3,155	204	185	2,936	5,889
S DAKOTA	1,488	102	12	1,382	3,725
WASHINGTON	5			5	5
WISCONSIN	4	1		4	8
TOTAL	5,543	360	228	5,158	11,726

Agricultural Stabilization and Conservation Service.

1964-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	WHSE.	FARM	TOTAL	LCANS REPAYD	WHSE.	FARM	DELIVERED TO CCC	WHSE.	FARM	LOANS OUTSTANDING	TOTAL
COLORADO	16	16	32	7	5	3	11	6			6	6
FLORIDA	2		2	2								
GEORGIA	79	17	96	45			17	34			34	34
IDAHO	2	4	6	1			4	2			2	2
INDIANA	1		1									
KANSAS	58	215	273	1	1	29	214	29			29	29
MICHIGAN	8	3	11	2			3	7			7	7
MINNESOTA	556	213	769	22	15	53	195	481		2	483	483
MISSOURI	1		1	1								
MONTANA	35	5	40	4			2	31		3	34	34
NEBRASKA	71	90	161	15	10	15	80	41			41	41
NEW JERSEY	1		1	1								
NEW YORK	7		7	1								
ND CAROLN	1		1	1								
ND DAKOTA	1,251	606	1,857	94	48	120	558	1,037			1,037	1,037
OHIO	6		6	2				4			4	4
OKLAHOMA	1		1	1				1			1	1
S CAROLIN	62	20	82	45	1		18	17		1	18	18
S DAKOTA	1,521	1,138	2,659	79	40	211	1,095	1,231		3	1,234	1,234
TEXAS	3		3	2				1			1	1
VIRGINIA	2		2					2			2	2
WASHINGTON	63	333	396	11	13		320	52		1	53	53
WISCONSIN	4	1	5	1			1	3			3	3
WYOMING	2	1	3	1				2			2	2
TOTAL	3,754	2,664	6,418	338	135	430	2,519	2,986		10	2,996	2,996

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF MAY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	WHSE.	FARM	TOTAL	LCANS REPAYD	WHSE.	FARM	DELIVERED TO CCC	WHSE.	FARM	LOANS OUTSTANDING	TOTAL
FLORIDA	22		22									
OKLAHOMA	2	2	2									
TEXAS	2	2	2									
TOTAL	22	4	26									

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
* FARM	* FARM	* FARM	* FARM	* FARM	* FARM	* FARM	* FARM
* WHSE.	* WHSE.	* WHSE.	* WHSE.	* WHSE.	* WHSE.	* WHSE.	* WHSE.
ARKANSAS	276	150		126			
CALIFRNI	192	5	11	25			
COLORADO	11,502	1,603	3,173	3,402	2,157	417	70
DELAWARE	7			7			115
IDAHO	3,915	8	1,721	581	1,236	148	76
ILLINOIS	67	29	6	21	5		62
INDIANA	73	7	24	7	28		
IOWA	209	85	1	120	2		
KANSAS	110,426	53,913	4,813	45,662	2,306	576	58
KENTUCKY	1			1			62
MARYLAND	89	16		73			
MICHIGAN	228	11	81	32	76	3	
MINNESOTA	8,716		2,977	342	3,783	410	376
MISSOURI	893	468		419		8	265
MONTANA	36,319	1	15,789	2,280	10,758	1,833	3,123
NEBRASKA	60,800	3,247	10,082	25,530	4,719	1,424	1,562
NEVADA	3	2	1				188
NEW JERSEY	86	49	2	35			
NEW MEXCO	842	98	41	697	3		
NEW YORK	102	23	31	6	24		
NO CAROLN	51	15	11	17			
NO DAKOTA	53,151	12	23,535	1,739	17,334	1,026	2,313
OHIO	97	11	14	38	22	4	2,852
OKLAHOMA	36,452		363	23,039	43	5	1
OREGON	3,345		535	1,937	366	67	5
PENSLVANA	31	2		22	7	118	40
S DAKOTA	35,749	805	14,094	4,207	12,348		
TENNESSEE	1					42	852
TEXAS	8,913	3,522	7	5,329		1,751	1,002
UTAH	64	11	13		11		
VIRGINIA	6		3	2			
WASHINGTON	6,216	1	1,485	3,035	936	509	51
WISCONSIN	47	3	13		31		
WYOMING	2,117		865	374	514	214	16
98							
TOTAL	380,988	7,777	88,928	119,107	56,776	4,467	5,672
5,810							

Agricultural Stabilization and Conservation Service.

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31,
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		1966 CROP	
		FARM	WHSE.	FARM	WHSE.	FARM	
ALABAMA	33		11		22		
ARKANSAS	2,774		2,613		161		
GEORGIA	4		4				
ILLINOIS	4,647	1,457	2,032	376	670	112	
INDIANA	1,135	604	213	168	96	54	
IOWA	55,749	12,682	22,060	6,728	10,304	3,975	
KANSAS	1,336	174	934	55	138	35	
LOUISIANA	78		78				
MICHIGAN	464	140	185	44	86	9	
MINNESOTA	29,391	6,780	6,613	6,842	4,853	4,303	
MISSISSIPPI	638		526		112		
MISSOURI	7,904	1,390	4,576	281	1,482	175	
NEBRASKA	2,659	509	853	434	364	499	
NEW MEXCO	11		6		5		
NO CAROLN	69	2	51	4	12		
NO DAKOTA	502	178	69	97	38	120	
OHIO	3,779	950	1,916	292	566	55	
OKLAHOMA	79	1	25	11	42		
S CAROLIN	14		3		11		
S DAKOTA	624	230	20	191	11	172	
TENNESSEE	11	2	9				
TEXAS	2,902		2,239		663		
WISCONSIN	270	171	10	53	4	32	
TOTAL	115,073	25,271	45,046	15,576	19,639	9,541	

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31,
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	350	246		102		2		
ICAHN	15	15						
ILLINOIS	8,520	3,103		3,248		958	872	339
INDIANA	3,966	1,644		1,166		490	407	259
IOWA	153,509	46,622		48,852		30,930	14,429	12,676
KANSAS	3,328	1,167		1,045		438	445	233
MICHIGAN	2,295	758		741		288	261	247
MINNESOTA	92,934	27,295		32,684		19,330	6,933	6,692
MISSOURI	5,893	2,578		1,687		655	611	362
NEBRASKA	101,022	28,922		33,045		19,914	10,041	9,100
NEW YORK	28	10		18				
NO DAKOTA	1,262	338		415		259	101	149
OHIO	2,217	960		766		224	161	106
PENSLVANA	40	18		22				
S DAKOTA	11,871	3,103		4,124		2,611	992	1,041
WISCONSIN	2,209	1,027		794		199	103	86
TOTAL	389,459	117,806		128,711		76,297	35,356	31,289

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31,
* ALL DATA IN 1,000 CWT. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	85	24	16	20	25			
IOWA	93	17	7	22	2	4	20	21
KANSAS	956	307	197	164	160	102	22	4
MINNESOTA	2						2	
MISSOURI	76	34	2	30	1	4		5
NEBRASKA	10,074	2,235	278	3,610	543	1,920	900	588
NEW MEXCO	689	21	301	30	302	35		
OHIO	1	1						
OKLAHOMA	119	16	67		36			
S DAKOTA	255	81		103		35	21	15
TEXAS	9,333	31	6,057		3,245			
TOTAL	21,684	2,767	6,926	3,979	4,313	2,100	965	634

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * TOTAL *	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*	
		-----		-----		-----		-----	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	1,880	269	396	5	667	1	542		
COLORADO	47	10	2	20		13			2
IAHO	1,019			341	201	198	246	17	16
WA	9			4		4			1
NSAS	94	2	4	29	55				4
CHIGAN	4			4					
NNESOTA	18,369	25		11,878	412	4,566	92	923	473
NTANA	3,312			1,743	40	943	40	436	110
BRASKA	48	4		28	1	9		4	2
WJERSY	1	1							
W YORK	1			1					
CAROLN	10				10				
DAKOTA	38,063	4		19,926	3,605	10,387	1,281	1,847	1,013
IO	1							1	
LAHOMA	301		1	15	285				
EGON	169			60	66	12	3	6	22
NSLVANA	2			2					
DAKOTA	6,036			4,423	288	983	52	197	93
XAS	3				3				
AH	13	9		4					
RGINIA	7			1	6				
SHNGTON	218			50	106	25	14	23	
SCONSIN	122			118		4			
OMING	38			11		21			6
TAL	69,770	326	403	38,663	5,745	17,165	2,271	3,455	1,742

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF MAY 31, 1970
* ALL DATA IN 1,000 BU. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* * TOTAL *	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*	
		-----		-----		-----		-----	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFORNIA	85	5	76	4					
COLORADO	64	18	31	1				14	
IAHO	29			13	12	4			
LINOIS	12		12						
DIANA	81	4	21	51	5				
WA	1,789	616	161	695	28	148	1	87	53
NSAS	22	1	6	5		6		3	1
CHIGAN	420		1	304	88	23			4
NNESOTA	35,511	158	1	19,846	470	7,821	88	3,146	3,981
SSOURI	2			2					
NTANA	365			127	14	26	13	82	103
BRASKA	467	167	23	83	3	73		42	76
VADA	3	3							
W YORK	83	27		54		2			
CAROLN	69	4	50		15				
DAKOTA	20,679	7	1	12,376	747	2,573	106	1,903	2,966
IO	370	32	61	227	48	2			
LAHOMA	76	26	11	16	4				19
EGON	369		26	27	160		156		
NSLVANA	15			15					
DAKOTA	22,379			10,242	213	6,129	74	1,693	4,028
XAS	668	126	385	90	67				
AH	1	1							
SHNGTON	26			25	1				
SCONSIN	752	32		513		150		30	27
OMING	9			1		3			5
TAL	84,347	1,226	864	44,719	1,875	16,959	439	7,001	11,264

Agricultural Stabilization and Conservation Service.

WINTER WHEAT: Estimated production by States, June 1, 1970

State	Acreage			Yield per acre			Production		
	Harvested		For	1968	1969	Indi-	1968	1969	Indi-
	1968	1969	harvest:						
			1970			1970			1970
	-- 1,000 acres --			-- Bushels --			-- 1,000 bushels --		
N. Y. ...	212	182	153	40.0	40.0	43.0	8,480	7,280	6,579
N. J. ...	43	34	32	35.0	38.0	38.0	1,505	1,292	1,216
Pa.	394	327	288	32.0	35.5	37.0	12,608	11,608	10,656
Ohio	1,226	1,067	971	37.0	37.0	39.0	45,362	39,479	37,869
Ind.	977	899	773	35.0	39.0	40.0	34,195	35,061	30,920
Ill.	1,384	1,301	1,028	36.0	37.0	40.0	49,824	48,137	41,120
Mich. ...	885	628	571	36.0	40.0	40.0	31,860	25,120	22,840
Wis.	43	31	25	38.0	35.0	40.0	1,634	1,085	1,000
Minn. ...	27	20	20	27.0	26.0	28.0	729	520	560
Iowa	51	43	40	36.0	32.0	35.0	1,836	1,376	1,400
Mo.	1,278	1,035	932	33.0	32.0	34.0	42,174	33,120	31,688
N. Dak. :	90	96	46	27.0	25.5	26.0	2,430	2,448	1,196
S. Dak. :	723	622	522	36.0	25.5	26.0	26,028	15,861	13,572
Nebr. ...	3,159	2,717	2,472	32.0	31.5	34.0	101,088	85,586	84,048
Kans. ...	9,751	9,849	8,963	26.0	31.0	31.0	253,526	305,319	277,853
Del.	24	20	21	32.0	38.0	39.0	768	760	819
Md.	132	117	115	32.0	39.0	39.0	4,224	4,563	4,485
Va.	169	157	165	34.0	43.0	45.0	5,746	6,751	7,425
W. Va. ..	16	14	14	28.5	30.0	31.0	456	420	434
N. C. ...	220	198	198	39.0	42.0	42.0	8,580	8,316	8,316
S. C. ...	104	82	85	29.0	37.0	37.0	3,016	3,034	3,145
Ga.	114	86	95	28.0	34.0	35.0	3,192	2,924	3,325
Fla.	54	43	38	25.0	28.0	29.0	1,350	1,204	1,102
Ky.	208	183	165	30.0	34.0	35.0	6,240	6,222	5,775
Tenn. ...	273	224	224	27.0	32.0	33.0	7,371	7,168	7,392
Ala.	111	79	83	25.0	28.5	26.0	2,775	2,252	2,158
Miss. ...	416	125	144	27.0	31.0	32.0	11,232	3,875	4,608
Ark.	568	301	295	25.0	30.0	30.0	14,200	9,030	8,850
La.	96	38	43	22.0	23.0	27.0	2,112	874	1,161
Okla. ...	5,321	4,150	3,735	23.0	28.5	25.0	122,383	118,275	93,375
Texas ...	3,825	2,869	2,611	22.0	24.0	24.0	84,150	68,856	62,664
Mont. ...	2,751	2,311	1,502	31.5	26.0	29.0	86,656	60,086	43,558
Idaho ...	990	822	723	46.0	45.0	45.0	45,540	36,990	32,535
Wyo.	256	220	200	31.0	20.0	25.0	7,936	4,400	5,000
Colo. ...	1,993	2,113	2,451	20.0	21.0	24.0	39,860	44,373	58,824
N. Mex. :	305	159	196	25.0	32.0	30.0	7,625	5,088	5,880
Ariz. ...	52	73	134	52.0	62.0	69.0	2,704	4,526	9,246
Utah	224	197	177	26.5	24.0	28.0	5,936	4,728	4,956
Nev.	10	5	10	55.0	60.0	65.0	550	300	650
Wash. ...	2,655	2,177	2,155	40.0	41.0	43.0	106,200	89,257	92,665
Oreg. ...	926	732	695	31.0	38.5	36.0	28,706	28,182	25,020
Calif. ..	372	350	514	33.0	34.0	40.0	12,276	11,900	20,560
Total :	42,428	36,696	33,624	29.1	31.3	32.0	1,235,063	1,147,646	1,076,445

WHEAT: Sales registered for export, f.o.b. vessel
June 5-11, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels

DOLLAR SALES

Japan	Western White	No. 2	June	West	886
Japan	Western White	No. 2	July	West	1,499
Japan	White	No. 2	July	West	74
Japan	Hard Red Winter	No. 2 - 11.7%	June	West	348
Japan	Hard Red Winter	No. 2 - 11.7%	July	West	254
Japan	Hard Red Winter	No. 2	July	West	294
Okinawa	Western White	No. 2	June	West	41
Hong Kong	Northern Spring	No. 2 - 14.5%	July	West	31
United Kingdom:	Hard Red Winter	No. 2 - 13.5%	July	Gulf	149
United Kingdom:	Soft Red Winter	No. 2	July	Gulf	149
Germany	Amber Durum	No. 3	June	St. Law.	130
Italy	Amber Durum	No. 3	August	East	1,045
Venezuela	Amber Durum	No. 2	June	Gulf	2
Venezuela	Amber Durum	No. 2	August	Gulf	53
Trinidad	Hard Red Winter	No. 1 - 12.5%	June	Gulf	8
Trinidad	Northern Spring	No. 2 - 15.5%	June	Gulf	7
Dominican Rep.:	Northern Spring	No. 2 - 14.5%	June	Gulf	11

BARTER

Honduras	Hard Red Winter	No. 2 - 11%	June	Gulf	30
Honduras	Soft Red Winter	No. 2	June	Gulf	7
El Salvador ...:	Western White	No. 2	July	West	147
Guatemala	Western White	No. 2	July	West	40
Guatemala	Northern Spring	No. 2 - 15%	June	Gulf	40
Ecuador	Northern Spring	No. 2 - 14.5%	July/Aug.	Gulf	287
Ecuador	Soft Red Winter	No. 2	July/Aug.	Gulf	40
Brazil	Hard Red Winter	No. 2	June	Gulf	1,000
Brazil	Hard Red Winter	No. 2	June/July	Gulf	1,000
Columbia	Soft White	No. 2	July	West	128
Taiwan	Hard Red Winter	No. 2 - 11%	July	West	193

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Lebanon	Hard Red Winter	No. 2 - 11%	July	Gulf	149
Philippines ...:	Western White	No. 2	June	West	149
Philippines ...:	Northern Spring	No. 2 - 15%	August	West	75
Philippines ...:	Northern Spring	No. 2 - 14.5%	June	West	411
Philippines ...:	Northern Spring	No. 2 - 14.5%	August	West	149

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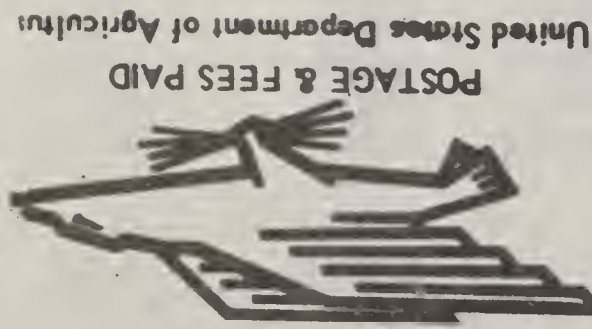
Korea	Hard Red Winter	No. 2	June/July	Gulf	849
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GRAINS: Price support activities as of May 31, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity: repaid	Quantities remaining under resale loans as of May 31, 1970			
	Warehouse:	Farm	Total		1968	1967	1966	1965
	stored	stored			crop	crop	crop	crop
1969-Crop								
Wheat	261,108	144,703	405,811	167,037	96,705	198,799	61,243	12,75
Rye	2,664	3,754	6,418	473	1/	1/	1/	1
Corn	65,658	326,971	392,629	75,804	117,806	128,711	76,297	35,35
Oats	17,580	134,124	151,704	13,230	46,594	17,398	7,001	11,26
Barley	5,422	46,047	51,469	11,353	44,408	19,436	3,455	1,74
Sorghum	15,620	6,841	22,461	5,504	9,693	8,292	2,100	96
Soybeans	77,882	101,659	179,541	114,678	70,317	35,215	9,541	1
Flaxseed	6,844	5,543	12,387	588	1/	1/	1/	1
					Quantities remaining under resale loans as of May 31, 1969			
					1967	1966	1965	1964
					crop	crop	crop	crop
1968-Crop								
Wheat	264,376	178,351	442,727	98,908	138,299	21,725	12,733	14,36
Rye	1,929	2,480	4,409	1,074	1/	1/	1/	1
Corn	61,125	335,105	396,230	62,733	242,742	99,539	42,757	39,30
Oats	8,278	80,292	88,560	14,370	19,949	8,274	13,645	
Barley	22,813	92,407	115,220	30,459	24,464	4,173	2,167	
Sorghum	31,687	9,404	41,091	11,527	17,010	2,645	5,486	4,42
Soybeans	191,325	143,352	334,678	71,386	57,967	14,748	1/	1
Flaxseed	3,901	2,225	6,126	701	1/	1/	1/	1

1/ No. program.

Agricultural Stabilization and Conservation Service.



UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

OFFICIAL BUSINESS

Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No.25 Independence, Missouri 64050 June 19, 1970

WHEAT PRICES SAG

Cash grain markets were reported generally easier during the week ended June 18. The leader on the downside was wheat but oats and soybeans closed about 2¢ lower at important markets.

Winter wheat markets reported prices mostly 1-6¢ lower under pressure of heavy farm selling early in the period, and at the close, harvest was in full swing. A weaker tone developed in spring wheat at Minneapolis where buyer resistance and quiet flour trade put the market under pressure. The cash was based on Minneapolis September price at the end of the period, and cash values were off from 2-6¢ with 15 percent protein the weakest, down 6¢ at Minneapolis and 4¢ at diversion points. The durum market enjoyed fair support from mills and elevators. Offerings were small and prices closed 1-2¢ higher. Export sales of white wheat picked up considerably, and this had a steadying influence in the Pacific Northwest market. Some movement was reported from farm to market but volume was limited. Bids for "spot" rye were lowered 4¢ per bushel as the market responded to slowness in flour trade and the approaching harvest of new crop.

The corn market was quite active and yellow corn was up 1-2¢ at most markets but finished 3-4¢ higher at St. Louis. Demand for oats was limited and with near-record stocks and good prospects for the new crop, buyers lowered their bids 2¢ at most terminals. Barley sold well at most markets and prices were steady except for the best qualities of the most desirable malting variety at Minneapolis which sold 2¢ higher than last week. Tight holding at Southwest shipping points tended to keep the grain sorghum markets firm. Prices advanced 1-3¢ per cwt. at important markets.

The "spot" basis for soybeans held about steady at main terminals but selling in the option market put prices down about 2¢ from last week. Movement was heavy to processors and exporters, and demand remains strong as buyers cover commitments. Offerings of flaxseed were meager and this kept bids in cash trade unchanged.

Special Features

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Soybean prices compared with market value of soybean oil and meal	2
Grains - CCC-owned stocks by States, May 31, 1970	7

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	May 1970	Apr. 1970	Mar. 1970	May 1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	12.2	12.3	12.4	8.6
Value from bushel of soybeans <u>1/</u>	Dollars	1.29	1.30	1.31	.91
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton:	71.20	74.30	72.40	76.30
Value from bushel of soybeans <u>1/</u>	Dollars	1.70	1.78	1.73	1.82
Value of oil and meal from bushel of soybeans <u>1/</u>	Dollars	2.99	3.08	3.04	2.73
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.:	2.65	2.57	2.47	2.64
Spread between soybean price and value of oil and meal	Cents	34	51	57	09

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, June 18, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern	:		
	Spring, 14% prot.	..	1.86	.32
				1.54
Baltimore ...	No. 2 S. Red Winter	..	1.46	.0
				1.46
Gulf	No. 2 Hard Winter:	:		
	Ord. protein	:	1.49	.06
	14% protein	:	1.68	.10
				1.58
Pacific				
Northwest ..	No. 2 Western White	..	1.58	.10
				1.48

		:	Corn	: Soybeans :Grain Sorghum
Baltimore ...	No. 2 Yellow	:	1.48	2.92
				-
Gulf	No. 2 Yellow	:	1.48	2.91
				2.20

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 18, 1970	June 18, 1970	June 11, 1970	June 19, 1969	May 1970 AVERAGE 2/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144 ¹ / ₂	136-142	142-143	131-132	144
		No. 1 Hard Winter (13% Prot.)	149 ¹ / ₂	148 ¹ / ₂	158-160	159-160	158	160
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	148	147-148	142-145	153
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142-144	143-145	130-131	140
	Chicago	No. 2 Yellow Hard Winter	145	144	136	139	131	146
		No. 2 Soft Red Winter	145	144	139-140	142	126	148
	Toledo	No. 2 Soft Red Winter	- -	-	140	148	126	150
		No. 2 Soft White	- -	-	140	144	124	148
	St. Louis	No. 2 Hard Winter	145	144	138-140	140-146	131-133	146
		No. 2 Soft Red Winter	145	144	138-140	140-146	128-129	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	166-170	168-172	151-152	168
		No. 1 Dark No. Spring (13% Prot.)	161 ¹ / ₂	160 ¹ / ₂	175-178	177-180	158-159	175
		No. 1 Dark No. Spring (15% Prot.)	167 ¹ / ₂	166 ¹ / ₂	186-191	192-195	176-178	190
		No. 1 H. Amber Durum	162	161	169-172	168-170	176-193	166
	Portland	No. 1 Soft White	145	144	155-156	155-156	148	157
		No. 1 Hard Winter (Ord. Prot.)	145	144	157	168-169	159	169
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	133	133	122	136
RYE	Minneapolis	No. 2	122	121	116-119	120-123	118-121	117
CORN	Kansas City	No. 2 White	-	-	161-175	161-175	320-330	164
		No. 2 Yellow	-	-	134-135	132-134	130-134	130
	Omaha	No. 2 Yellow	-	-	126-128	124-127	124-129	124
	Chicago	No. 2 Yellow	-	-	138	136	131	132
		No. 3 Yellow	-	-	133-137	131-135	126-130	129
	Toledo	No. 2 Yellow	-	-	133	133	128	130
	St. Louis	No. 2 Yellow	-	-	138-140	134-137	132-134	131
	Minneapolis	No. 2 Yellow	-	-	126-127	126-128	123-125	124
OATS	Kansas City	No. 2 White	-	-	66-74	66-76	65-72	71
	Chicago	No. 2 Extra Heavy White	-	-	69	71	63-64	70
	Toledo	No. 2 Heavy White	-	-	76	78	64	75
	Minneapolis	No. 2 Extra Heavy White	-	-	64	66	57-61	66
BARLEY	Kansas City	No. 3	98	97	72-82	72-82	80-87	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	118-122	116-120	110-120	116
		No. 3 or better	101	100	104-114	104-114	94-106	108
	Portland	No. 2 Western 45 lbs.	108	107	96-97	96-97	109-110	99
	Stockton	No. 2 Western 46 lbs.	114	113	110-112	112-113	127-128	121
	Los Angeles	No. 2 Western 46 lbs.	114	113	120-121	120-121	130-132	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	180	198-205	197-203	200-207	196
	Fort Worth	No. 2 Yellow	-	205	234-240	232-240	232-242	232
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	223	258-260	255-257	260-261	252
SOYBEANS	Chicago	No. 1 Yellow	-	-	278	280	270-271	270
	Toledo	No. 1 Yellow	-	-	275	276	264	264
	Minneapolis	No. 1 Yellow	-	-	269	271	257	263
	Illinois Pts.	No. 1 Yellow	-	-	270-272	271-275	256-266	265
FLAXSEED	Minneapolis	No. 1	301	300	289	289	310	297

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 12, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	110,830	167,943	1,112	51,147	331,032	48,062	282,970
Oats	21,802	34,558	7,988	25,920	90,268	2,470	87,798
Barley	2,720	18,333	4,906	27,735	53,694	38,893	14,801
Rye	5,411	7,912	414	1,247	14,984	91	14,893
Flaxseed	6,289	5,715	-	954	12,958	147	12,811
Corn	67,647	75,802	122,507	5,313	271,269	7,116	264,153
Grain sorghum	102,776	38,715	5,182	24,375	171,048	8,211	162,837
Soybeans	72,417	67,449	13,550	38,780	192,196	104,498	87,698

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 3,341; Corn 112;

Flaxseed 16; Grain sorghum 75; Oats 1,230; Soybeans 24,976; Wheat 34,504; Rye 0.

** Breakdown by classes: Hard red winter 205,094; Hard red spring 53,986; Soft red winter 15,070; White Wheat 5,749; Durum Wheat 2,760; Other Wheat 311.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 12, 1970	JULY 1 TO		June 12, 1970	JULY 1 TO	
		June 12, 1970	June 13, 1969		June 12, 1970	June 13, 1969
Wheat	293	23,555	11,594	151	5,495	2,073
Oats	-	-	-	60	2,780	328
Barley	-	37,184	-	42	1,230	173
Rye	-	39	-	13	263	133
Flaxseed	-	-	-	2	206	65
		OCTOBER 1 TO			OCTOBER 1 TO	
		June 12, 1970	June 13, 1969		June 12, 1970	June 13, 1969
Corn	-	1,858	4,496	283	37,109	17,330
Grain sorghum	241	37,403	1,691	166	13,998	636
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 12, 1970	June 13, 1969		June 12, 1970	June 13, 1969
Soybeans	-	-	-	22,685	125,174	1,847

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 12, 1970		June 13, 1969		June 12, 1970		June 13, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	1,693	12	2,125	21	219,241	9,570	183,919	11,345
Title I, PL-480 2/	-	-	-	-	91,425	10,127	88,030	5,757
Title I, PL-480 3/	-	-	-	245	114,125	16,090	81,829	26,867
CCC credit	560	-	-	-	28,334	-	10,099	-
CCC barter	2,349	-	32	-	57,360	25	45,968	366
Donations	275	-	-	-	13,665	35,190	22,864	30,691
TOTAL	4,877	12	2,157	266	524,150	71,002	432,709	75,026

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 12, 1970	June 5, 1970	June 13, 1969	June 12, 1970	June 13, 1969		
United States	11,879	9,304	11,459	61,758	69,958	501,957	432,998
Canada	8,643	12,090	5,794	54,106	37,812	237,992	262,342
Argentina	1,457	3,309	202	10,374	8,579	51,346	86,026
Australia	5,138	8,083	4,835	43,761	29,040	209,513	157,500
TOTAL	27,117	32,786	22,290	169,999	145,389	1,000,808	938,866

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 12, 1970	June 5, 1970	June 13, 1969	June 12, 1970	June 13, 1969		
Wheat	11,879	9,304	11,459	61,758	69,958	439,171	378,414
Wheat flour & prod.		Not available weekly				62,786	54,584
Oats	0	0	0	0	0	1,410	3,722
Barley	2,109	1,960	0	8,938	3,078	1,295	8,586
Rye	0	0	16	0	208	508	948
Flaxseed	0	0	134	0	1,789	5,728	7,609
						Oct. 1969- Apr. 1970	Oct. 1968- Apr. 1969
Corn	11,756	11,476	17,660	59,492	61,375	357,312	260,050
Grain sorghum	399	705	2,468	4,947	7,467	67,283	52,368
						Sept. 1969- Apr. 1970	Sept. 1968- Apr. 1969
Soybeans	8,142	9,867	2,755	51,659	28,071	300,060	218,649

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 12, 1970
(All data in 1,000 bushels)

Country of destination	Chicago	Duluth	Superior	Toledo	Miss. River	Total
Canada	2,025	407	562	1,020	-	4,014
United Kingdom	112	-	-	-	-	112
Denmark	-	-	-	-	490	490
West Germany	-	-	-	-	577	577
Spain	-	-	-	-	711	711
Netherlands	-	-	-	-	555	555
Japan	-	-	-	-	1,683	1,683
Total	2,137	407	562	1,020	4,016	8,142
Sept. 1'69-June 12'70						346,718
Sept. 1'68-June 13'69						248,807

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 12-18, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels

DOLLAR SALES

Japan	Amber Durum	No. 2 - 13%	June	West	100
Japan	Hard Red Winter	No. 2	June	West	352
Japan	Hard Red Winter	No. 2 - 11.75%	June	West	441
Japan	Western White	No. 2	June/July	West	294
Japan	Western White	No. 2	June	West	514
Japan	Northern Spring	No. 2 - 14%	June	West	228
Okinawa	Northern Spring	No. 2 - 14.5%	June	West	30
Hong Kong ...	Northern Spring	No. 2 - 16%	June	West	35
Hong Kong ...	Western White	No. 2	June/July	West	19
France	Amber Durum	No. 3	June	East	336
Germany	Amber Durum	No. 3	June	St. Law.	131
Netherlands ..	Amber Durum	No. 2	June	East	19
Finland	Soft White	No. 2	June	East	180
Nigeria	Hard Red Winter	No. 2 - 13%	June	Gulf	84
Venezuela ...	Soft Red Winter	No. 2	June	Gulf	75
Venezuela ...	Amber Durum	No. 2	July/Aug.	Gulf	147
Venezuela ...	Northern Spring	No. 2 - 15%	June	Gulf	95
Venezuela ...	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	275
Guyana	Northern Spring	No. 2 - 14.5%	June	Gulf	57
Guyana	Northern Spring	No. 2 - 15.5%	June	Gulf	25
Surinam	Northern Spring	No. 2 - 14.5%	June	Gulf	37

P. L. 480

Korea	Hard Red Winter	No. 2	June/July	Gulf	1,132
Korea	Hard Red Winter	No. 2	July	Gulf	469
Israel	Hard Red Winter	No. 2	August	Gulf	842
Israel	Hard Red Winter	No. 2	Aug/Sept.	Gulf	937

BARTER

Taiwan	Hard Red Winter	No. 2 - 11%	June	West	25
Ecuador	Northern Spring	No. 2 - 15%	June	Gulf	45
Nicaragua ...	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	75

Export Marketing Service.

GRAINS: CCC-owned stocks by States, May 31, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
-- 1,000 BUSHELS --								
Ariz.	-	-	-	-	-	646	-	-
Ark.	295	-	-	-	-	-	1,874	-
Calif.	148	-	-	4	26	3,648	-	-
Colo.	5,305	1,222	5	73	-	567	-	-
Del.	-	11	-	-	-	-	-	-
Fla.	73	332	19	28	-	-	-	-
Idaho	215	-	-	52	14	-	-	-
Ill.	2,043	48,198	1	458	49	-	49,373	-
Ind.	395	16,726	-	165	-	-	7,867	-
Iowa	1,091	67,502	78	2,396	284	142	49,258	3
Kans.	89,830	18,816	490	11	37	14,069	2,028	-
Ky.	33	41	-	-	-	-	2	-
La.	2,708	1,138	-	-	-	-	3,925	-
Maine	-	-	-	154	-	-	-	-
Md.	1,799	58	-	56	215	-	595	-
Mich.	368	3,710	8	527	-	-	117	-
Minn.	4,586	18,262	5,333	21,716	11,587	9	15,984	4,786
Miss.	426	-	-	-	-	-	<u>1</u>	-
Mo.	11,411	14,473	132	19	7	2,382	10,806	-
Mont.	4,088	-	50	209	368	-	-	5
Nebr.	31,030	48,308	345	358	38	55,498	6,040	-
N. Mex.	1,543	58	2	-	-	1,497	-	-
N. Y.	7,450	4,910	29	2,173	259	-	1,053	-
N. C.	67	182	-	23	-	-	1	-
N. Dak.	8,251	588	1,958	7,942	7,727	-	10	530
Ohio	2,125	7,477	-	1,362	-	-	3,262	-
Okla.	27,404	142	-	96	268	1,338	3	-
Ore.	3,074	-	-	8	13	-	-	-
Pa.	1,130	833	-	-	38	-	225	-
S. C.	199	164	31	108	-	-	12	-
S. Dak.	10,660	10,300	2,864	9,399	2,465	1,091	13	680
Tenn.	485	19	-	-	-	-	1,794	-
Tex.	30,197	1,945	-	2,060	20	69,090	4,014	-
Va.	98	-	-	-	-	-	429	-
Wash.	11,561	-	369	266	46	-	-	-
Wisc.	1,715	1,856	1,852	4,411	1,186	-	425	1,034
Wyo.	108	-	3	-	-	-	-	-
All other positions	27,775	5,839	1,007	26,887	22,621	20,155	9,139	655
TOTAL 2/	289,688	273,109	14,576	80,959	47,268	170,132	168,248	7,692

1/ Less than 500 bushels.

2/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 26

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

June 26, 1970

CASH GRAIN PRICES MOSTLY STRONGER

Cash grain markets across the nation turned mostly stronger during the trading period ended June 25. The soybean and corn areas were the upward leaders with good call in most of the major milling centers for wheat.

Winter wheat prices generally advanced despite the harvest advance in the Midwest. Movement of new crop wheat to market was somewhat slower than expected and millers were aggressive to obtain low moisture supplies. High moisture wheat traded at a sharp discount. Spring wheat market quotations were mixed in a range narrowing situation with the low side advancing 2¢ while the high side declined 2¢. Durum wheat was unchanged to 3¢ lower with the decline in the low end type wheats. Cash white wheat advanced 3¢ per bushel as exporters sought supplies for nearby business and material to fill prior contracts. Rye prices declined 9-10¢ per bushel as harvest became nearer.

The corn markets were active as both exporters and feed mixers were buyers in the market. Country selling continued slow. Demand for oats was not strong enough to uphold the push of supplies on the market and quotations dropped about 1¢ at most areas. Barley markets were mixed. Feeding grade barley declined 4¢ in Minneapolis where rather heavy supplies were offered coupled with nearness of new crop. In other areas, barley gained strength from corn and held steady to gaining 3¢ per bushel. Malting barley showed little change with a good demand for better types of barley. Strong feeder demand throughout the Midwest supported the grain sorghum market and prices advanced 9¢ per cwt.

The soybean market advanced sharply during the period and closed 9-10¢ per bushel higher. Strong demand for meal pushed the bean prices upward. Country movement was fairly slow with most of the supplies from elevator sources. Export interests were active. Flaxseed was unchanged in a dull market.

Special Feature

Soybean prices compared with market value of soybean oil and meal

Page
2

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	June : :1970	May : :1970	Apr. : :1970	June : :1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	:11.1	12.2	12.3	7.8
Value from bushel of soybeans 1/	Dollars	: 1.18	1.29	1.30	.83
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	:73.25	71.20	74.30	77.25
Value from bushel of soybeans 1/	Dollars	1.75	1.70	1.78	1.85
Value of oil and meal from bushel of soybeans 1/	Dollars	: 2.93	2.99	3.08	2.68
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	: 2.73	2.65	2.57	2.61
Spread between soybean price and value of oil and meal	Cents	: 20	34	51	7

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, June 25, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	:	Wheat		
Markets	:	:	Export	:	Net Cost
	:	:	Price	:	to Foreign
	:	:		:	Buyer
			:	Rate 1/	:
			-- Dollars --		
Duluth	No. 1 Hvy. Northern	:			
	Spring, 14% prot.	..	1.86	.32	1.54
Baltimore	No. 2 S. Red Winter	..	1.51	.03	1.48
Gulf	No. 2 Hard Winter:				
	Ord. protein	:	1.51	.07	1.44
	14% protein	:	1.69	.11	1.58
Pacific					
Northwest ..	No. 2 Western White	..	1.61	.12	1.49
			:		
			Corn	:	Soybeans
				:	Grain Sorghum
Baltimore	No. 2 Yellow	:	1.51	3.02	-
Gulf	No. 2 Yellow	:	1.52	3.02	2.22

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE June 25, 1970	June 25, 1970	June 18, 1970	June 26, 1969	May 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	138-139	136-142	131-133	144
		No. 1 Hard Winter (13% Prot.)	149½	148½	159-160	158-160	158	160
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	149-150	148	142-145	153
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	142-144	142-144	129-130	140
	Chicago	No. 2 Yellow Hard Winter	145	144	140-141	136	132	146
		No. 2 Soft Red Winter	145	144	144	139-140	127-128	148
	Toledo	No. 2 Soft Red Winter	- -	-	141	140	128	150
		No. 2 Soft White	- -	-	141	140	126	148
	St. Louis	No. 2 Hard Winter	145	144	142-145	138-140	132-134	146
		No. 2 Soft Red Winter	145	144	143-145	138-140	128-130	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	168	166-170	152-154	168
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	177	175-178	159-161	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	186-189	186-191	179-182	190
		No. 1 H. Amber Durum	162	161	166-172	169-172	178-190	166
	Portland	No. 1 Soft White	145	144	158-159	155-156	148	157
		No. 1 Hard Winter (Ord. Prot.)	145	144	165	167	160-161	169
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	134	133	122	136
RYE	Minneapolis	No. 2	122	121	107-110	116-119	117-120	117
CORN	Kansas City	No. 2 White	-	-	161-172	161-175	330-340	164
		No. 2 Yellow	-	-	137-139	134-135	128-132	130
	Omaha	No. 2 Yellow	-	-	128-131	126-128	122-126	124
	Chicago	No. 2 Yellow	-	-	140	138	129	132
		No. 3 Yellow	-	-	135-139	133-137	124-128	129
	Toledo	No. 2 Yellow	-	-	136	133	127	130
	St. Louis	No. 2 Yellow	-	-	141-143	138-140	130-135	131
	Minneapolis	No. 2 Yellow	-	-	127-128	126-127	121-123	124
OATS	Kansas City	No. 2 White	-	-	65-73	66-74	64-71	71
	Chicago	No. 2 Extra Heavy White	-	-	68	69	63	70
	Toledo	No. 2 Heavy White	-	-	74	76	64	75
	Minneapolis	No. 2 Extra Heavy White	-	-	63	64	58-62	66
BARLEY	Kansas City	No. 3	98	97	75-87	72-82	80-87	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	118-120	118-122	108-118	116
		No. 3 or better	101	100	100-110	104-114	106-112	108
	Portland	No. 2 Western 45 lbs.	108	107	98	96-97	106-109	99
	Stockton	No. 2 Western 46 lbs.	114	113	110-113	110-112	127-130	121
	Los Angeles	No. 2 Western 46 lbs.	114	113	121-123	120-121	126-132	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	181	207-213	198-205	199-204	196
	Fort Worth	No. 2 Yellow	-	205	238-244	234-240	234-244	232
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	224	265-267	258-260	259-261	252
SOYBEANS	Chicago	No. 1 Yellow	-	-	288	278	267-268	270
	Toledo	No. 1 Yellow	-	-	283	275	262	264
	Minneapolis	No. 1 Yellow	-	-	278	269	255	263
	Illinois Pts.	No. 1 Yellow	-	-	277-279	270-272	252-262	265
FLAXSEED	Minneapolis	No. 1	301	300	289	289	305	297

^{1/} Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

^{2/} Simple average of daily closing prices.

^{3/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 19, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED* BALANCE
Wheat	113,553	174,480	1,164	45,811	335,008	47,240	287,768
Oats	25,585	37,776	8,003	23,727	95,091	1,888	93,203
Barley	2,840	19,849	4,907	26,750	54,346	38,391	15,955
Rye	5,695	7,947	418	1,465	15,525	96	15,429
Flaxseed	7,021	5,841	-	1,377	14,239	135	14,104
Corn	67,628	76,126	121,200	5,043	269,997	6,720	263,277
Grain sorghum	103,398	37,185	5,198	25,920	171,701	8,364	163,337
Soybeans	70,269	61,992	13,508	46,589	192,358	117,282	75,076

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,791; Corn 107;

Flaxseed 0 ; Grain sorghum 68; Oats 585; Soybeans 25,084; Wheat 33,404; Rye 0.

** Breakdown by classes: Hard red winter 208,245; Hard red spring 54,837; Soft red winter 15,092; White Wheat 6,195; Durum Wheat 3,086; Other Wheat 313.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 19, 1970	JULY 1 TO		June 19, 1970	JULY 1 TO	
		June 19, 1970	June 20, 1969		June 19, 1970	June 20, 1969
Wheat	150	23,705	11,757	128	5,623	2,15
Oats	-	-	-	63	2,843	34
Barley	-	37,184	-	47	1,277	19
Rye	-	39	-	4	268	14
Flaxseed	-	-	-	4	210	6
		OCTOBER 1 TO			OCTOBER 1 TO	
		June 19, 1970	June 20, 1969		June 19, 1970	June 20, 1969
Corn	-	1,858	4,496	599	37,708	17,73
Grain sorghum	-	37,404	1,691	161	14,157	64
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		June 19, 1970	June 20, 1969		June 19, 1970	June 20, 1969
Soybeans	-	-	-	12,806	137,980	1,89

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 19, 1970		June 20, 1969		June 19, 1970		June 20, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,862	1	1,976	8	224,102	9,571	185,896	11,35
Title I, PL-480 2/	-	-	-	-	91,425	10,127	88,030	4,75
Title I, PL-480 3/	-	-	-	245	114,125	16,090	81,829	27,11
CCC credit	37	-	-	-	28,371	-	10,100	-
CCC barter	151	-	1,402	-	57,511	25	47,370	36
Donations	-	-	587	2,205	13,665	35,191	23,450	32,89
TOTAL	5,050	1	3,965	2,458	529,199	71,004	436,675	77,48

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 19, 1970	June 12, 1970	June 20, 1969	June 19, 1970	June 20, 1969		
United States	13,593	11,879	8,934	75,351	78,892	501,957	432,998
Canada	7,148	8,643	3,750	61,254	41,562	237,992	262,342
Argentina	26	1,457	413	10,400	8,992	51,346	86,026
Australia	7,577	5,138	4,860	51,338	33,900	209,513	157,500
TOTAL	28,344	27,117	17,957	198,343	163,346	1,000,808	938,866

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL May 1 TO		July 1969- Apr. 1970	July 1968- Apr. 1969
	June 19, 1970	June 12, 1970	June 20, 1969	June 19, 1970	June 20, 1969		
Wheat	13,593	11,879	8,934	75,351	78,892	439,171	378,414
Wheat flour & prod.	Not available weekly					62,786	54,584
Oats	0	0	0	0	0	1,410	3,722
Barley	684	2,109	0	9,622	3,078	1,295	8,586
Rye	0	0	0	0	208	508	948
Flaxseed	0	0	565	0	2,354	5,728	7,609
						Oct. 1969- Apr. 1970	Oct. 1968- Apr. 1969
Corn	9,956	11,756	9,413	69,448	70,788	357,312	260,050
Grain sorghum	0	399	948	4,947	8,415	67,283	52,368
						Sept. 1969- Apr. 1970	Sept. 1968- Apr. 1969
Soybeans	8,071	8,142	3,535	59,730	31,606	300,060	218,649

1/ Inspections for export under the U.S. Grain Standards Act.
2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 19, 1970
(All data in 1,000 bushels)

Country of destination	Chicago	Duluth	Superior	Toledo	Miss. River	Total
Canada	682	-	464	1,370	-	2,516
Netherlands	631	133	130	-	452	1,346
Japan	-	-	-	103	1,101	1,204
China (Taiwan)	-	-	-	-	1,015	1,015
West Germany	-	-	-	-	1,903	1,903
United Kingdom	-	-	-	-	87	87
Total	1,313	133	594	1,473	4,558	8,071
Sept. 1'69-June 19'70						354,789
Sept. 1'68-June 20'69						252,342

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
June 19-25, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Dark No. Spring	No. 2 - 14%	June	West	753
Japan	White	No. 2	June	West	1,049
Japan	White	No. 2	July	West	558
Japan	Hard Winter	No. 2 - 13%	June	West	979
Japan	Hard Winter	No. 2 - 11.7%	June	West	514
Japan	Hard Winter	No. 2 - 11.7%	July	West	514
Japan	Dark No. Spring	No. 2 - 15%	June	West	22
Netherlands ..	Hard Winter	No. 2 - 13.5%	June	Gulf	504
Netherlands ..	Hard Amber Durum	No. 2	July	East	93
Netherlands ..	Hard Amber Durum	No. 2	August	East	29
Netherlands ..	Hard Amber Durum	No. 2	June	East	112
Netherlands ..	Hard Amber Durum	No. 3	August	East	10
Netherlands ..	Dark N. Spring	No. 2 - 14%	July	East	56
Netherlands ..	Dark N. Spring	No. 2 - 14%	July/Aug.	East	27
Germany	Hard Winter	No. 2 - 13.5%	July	East	18
Germany	Dark N. Spring	No. 2 - 15%	June	Lakes	155
Surinam	Hard Winter	No. 2 - 12%	June	Gulf	28
United Kingdom:	Hard Winter	No. 2 - 12.5%	June	Gulf	255
United Kingdom:	Hard Winter	No. 2 - 11%	June	Gulf	405
Portugal	Hard Winter	No. 2	June	Gulf	438
France	Hard Winter	No. 2 - 13.5%	July	East	31
Guatemala	Dark N. Spring	No. 2 - 15%	June	West	62
Guatemala	Hard Winter	No. 2 - 11%	June	Gulf	25
El Salvador ...	Dark N. Spring	No. 2 - 15%	June	West	158
El Salvador ...	Dark N. Spring	No. 2 - 15%	July	West	81
Costa Rica	Dark N. Spring	No. 2 - 13%	June	West	178
Switzerland ...	Hard Amber Durum	No. 2	June	Lakes	56
Malaysia	Dark N. Spring	No. 2 - 16%	July	West	37
Nigeria	Dark N. Spring	No. 2 - 14.5%	June	Gulf	270
Nigeria	Hard Winter	No. 2 - 13%	June	Gulf	765

(Continued)

WHEAT: Sales registered for export, f.o.b. vessel
June 19-25, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
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DOLLAR SALES (Continued)

Hong Kong	Dark N. Spring	No. 2 - 16%	July	West	82
Nicaragua	Hard Winter	No. 2 - 12%	July	West	44
Trinidad	Hard Winter	No. 1 - 12.5%	July	Gulf	149
Venezuela	Hard Amber Durum	No. 2 - 13.5%	June	Gulf	4
Venezuela	Dark N. Spring	No. 2 - 15%	June	Gulf	200
Venezuela	Hard Winter	No. 2	June	Gulf	56
Taiwan	Dark N. Spring	No. 2 - 15%	July	West	96

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Philippines ...	Dark N. Spring	No. 2 - 15%	July	West	187
Philippines ...	Dark N. Spring	No. 2 - 14.5%	July	West	131
Philippines ...	Hard Winter	No. 2 - 12.5%	July	West	56
Philippines ...	Dark N. Spring	No. 2 - 14.5%	June/July	West	116
Philippines ...	White	No. 2	June	West	37
Philippines ...	Dark N. Spring	No. 2 - 14.5%	June	West	108
Philippines ...	Dark N. Spring	No. 2 - 14%	June	West	131

BARTER

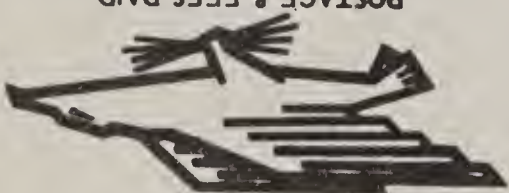
Guatemala	Hard Winter	No. 2 - 11%	June	Gulf	126
Honduras	Hard Winter	No. 2 - 11%	June	Gulf	20

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India	Hard Winter	No. 2	July/Aug.	Gulf	2,986
Korea	White	No. 2	July	West	529

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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